



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Date: April 29, 2019

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Monday, April 29, 2019 at Registered Office, Lahore has approved the Un-Audited Accounts of the Company for the Nine Months & Quarter ended March 31, 2019 and not recommended any entitlement as under:

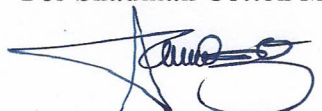
(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Nine Months Ended		Quarter Ended	
	Mar. 31, 2019	Mar. 31, 2018	Mar. 31, 2019	Mar. 31, 2018
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	306,474,813	353,801,620	93,242,796	160,318,587
Cost of sales	(303,278,914)	(401,764,755)	(93,515,196)	(173,133,103)
Gross profit / (loss)	3,195,899	(47,963,135)	(272,400)	(12,814,516)
Selling and distribution expenses	(1,254,528)	(3,659,409)	(144,419)	(1,225,338)
Administrative and general expenses	(15,403,063)	(14,654,368)	(5,285,923)	(4,508,214)
	(16,657,591)	(18,313,777)	(5,430,342)	(5,733,552)
	(13,461,692)	(66,276,912)	(5,702,742)	(18,548,068)
Other income	22,780,474	5,950,198	10,180,727	3,178,733
Operating profit / (loss)	9,318,782	(60,326,714)	4,477,985	(15,369,335)
Finance cost	(84,214)	(248,061)	(24,022)	(74,502)
Other expenses	(332,456)	(633,953)	(3,729)	(633,953)
Profit / (loss) before taxation	8,902,112	(61,208,728)	4,450,234	(16,077,790)
Taxation	(3,766,136)	(4,559,012)	(1,143,925)	(2,138,402)
Profit / (loss) after taxation	5,135,976	(65,767,740)	3,306,309	(18,216,192)
Profit / (loss) per share - basic and diluted	0.29	(3.73)	0.19	(1.03)

The Nine Months Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited


Chief Executive Officer

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