



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
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Ref: STM/PSX/16

Date: 27-04-2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Wednesday, April 27, 2016 recommended **Nil Cash Dividend, Bonus or Right Issue** of the Shares.

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Ended		Quarter Ended	
	Jul – Mar 2016	Jul – Mar 2015	Jan – Mar 2016	Jan – Mar 2015
Sales – net	1,378,715	1,384,769	467,544	465,566
Cost of sales	1,307,829	1,301,564	436,560	436,716
GROSS PROFIT	70,886	83,205	30,984	28,850
Distribution and selling expenses	1,183	211	859	153
Administrative expenses	29,497	30,367	9,427	10,045
Other expenses	2,116	2,760	1,223	1,011
	32,796	33,338	11,509	11,209
	38,090	49,867	19,475	17,641
Other income	1,281	135	425	45
PROFIT FROM OPERATIONS	39,371	50,002	19,900	17,686
Finance Cost	10,821	12,657	3,403	3,938
PROFIT BEFORE TAXATION	28,550	37,345	16,497	13,748
TAXATION:				
- Current	13,787	13,848	4,675	5,366
- Prior	–	(631)	–	–
- Deferred	(4,951)	(1,463)	(1,098)	(945)
	8,836	11,754	3,577	4,421
PROFIT AFTER TAXATION	19,714	25,591	12,920	9,327
Basic and diluted earning per share – (Rupees)	6.57	8.53	4.31	3.11

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED

(Mazhar Hussain)
Company Secretary