



INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2008, ISO 22000:2005, HACCP &
HALAL CERTIFIED COMPANY

SIL/PSX/04/18
February 16, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2017

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday, **February 16, 2018** at **11:00 am**, at **Karachi** at **Shahnawaz House, 19- West Wharf, Karachi**, has approved interim financial information for the Half Year Ended 31 December 2017 and recommended the following:

- | | | |
|------|-----------------------------|------------|
| (i) | <u>CASH DIVIDEND</u> | Nil |
| (ii) | <u>BONUS SHARES</u> | Nil |

The financial results of the Company are enclosed in attached annexure.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

FAISAL AHMAD NISAR, FCA
COMPANY SECRETARY

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SHEZAN INTERNATIONAL LIMITED

FINANCIAL RESULTS

	Six month period ended 31 December		Three month period ended 31 December	
	2017	2016	2017	2016
	(Rupees in thousand)		(Rupees in thousand)	
Sales – net	3,336,994	3,161,667	1,237,709	1,219,772
Cost of sales	2,380,750	2,288,169	933,625	907,668
Gross profit	956,244	873,498	304,084	312,104
Distribution costs	467,705	567,071	184,606	227,960
Administrative expenses	143,960	118,408	70,763	54,423
Other operating expenses	103,754	83,416	36,036	35,945
Other income	(21,222)	(23,291)	(10,726)	(8,333)
	694,197	745,604	280,679	309,995
Operating profit	262,047	127,894	23,405	2,109
Finance costs	11,929	19,620	3,845	9,395
Profit/(loss) before taxation	250,118	108,274	19,560	(7,286)
Taxation	80,398	28,579	(7,866)	(13,421)
Net profit for the period	169,720	79,695	27,426	6,135
Earnings per share – basic and diluted (Rupees)	21.25	9.98	3.43	0.77

Faisal

FAISAL AHMAD NISAR, FCA
COMPANY SECRETARY