

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Name
Department
Telephone
Fax
Mobile
E-mail
Internet
Your letter of
Our reference
Date

Rahaila Aleem
Corporate Secretariat
021-32592157

rahaila.aleem@siemens.com
www.siemens.com.pk

CS/Ext/2020/23
January 28, 2020

Form - 7

Financial Results for the Quarter ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 28, 2020, in Dubai, UAE, at 02:00 p.m., has approved the Un-audited Condensed Interim Financial Statements for the three months period ended December 31, 2019.

The Financial results of the Company are as follows:

	Three months period ended Dec 31, 2019	Three months period ended Dec 31, 2018
	Rupees '000	
Net sales and services	3,914,623	4,212,654
Cost of sales and services	(3,662,646)	(3,422,328)
Gross profit	251,977	790,326
Marketing and selling expenses	(220,663)	(297,684)
General administrative expenses	(80,634)	(54,696)
	(301,297)	(352,380)
Other income	118	3,700
Other operating expenses	-	(27,332)
Net other operating income / (expense)	118	(23,632)
Operating (loss) / profit	(49,202)	414,314
Financial income	368	1,758
Financial expenses	(44,725)	(58,966)
Net finance (expense) / income	(44,357)	(57,208)
(Loss) / profit before income tax	(93,559)	357,106
Income tax reversal / (expense)	107,873	(152,249)
Net profit for the period	14,314	204,857
Basic and diluted earnings per share (Rs)	1.74	24.84

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Muhammad Usman Ansari

Postal address:
Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi
Karachi - 75700

Office address:
Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi.
Tel: 92(21) 32574910-9

Siemens (Pakistan) Engg. Co. Ltd., MD : Helmut von Struve; CFO : Umer Jalil Anwer; Company Secretary: Muhammad Usman Ansari
CUIN Reg. No. 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi.



The Quarterly Report of the Company for the period ended December 31, 2019, will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
SIEMENS (PAKISTAN) ENGINEERING CO. LTD.

A blue ink signature of Helmut von Struve, written in a cursive style.

Helmut von Struve
Managing Director

A blue ink signature of Umer Jalil Anwer, written in a cursive style.

Umer Jalil Anwer
Chief Financial Officer

Cc: SECP, Islamabad