

SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

		For the quarter ended	
		September 30, 2021	September 30, 2020
		Un-audited	
		-----Rupees-----	
Income from:			
- Diminishing Musharaka		23,654,979	23,316,626
- Ijarah		-	174,750
- Bank deposits		8,545,598	15,627,019
- Term deposits receipts		5,646,027	-
		<u>37,846,604</u>	<u>39,118,395</u>
Administrative and operating expenses	14	(8,735,316)	(12,521,969)
Reversal of provision in respect of diminishing musharaka		438,950	10,129
		<u>(8,296,366)</u>	<u>(12,511,840)</u>
		29,550,238	26,606,555
Other income		208,788	52,000
		<u>29,759,026</u>	<u>26,658,555</u>
Management Company's remuneration		(2,975,903)	(2,665,856)
Provision for services sales tax on the Management Company's remuneration		(386,868)	(346,562)
Workers' welfare fund		-	(472,923)
Profit for the quarter before tax		<u>26,396,255</u>	<u>23,173,214</u>
Provision for Taxation	11	(7,654,914)	-
Net Profit for the quarter after tax		<u><u>18,741,341</u></u>	<u><u>23,173,214</u></u>
Earnings per certificate - basic and diluted		<u>0.42</u>	<u>0.51</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial information.

For Sindh Modaraba Management Limited
(Management Company)

