

SINGER PAKISTAN LIMITED

January 03, 2017

Ms. Najia Ubaid
Joint Director (SSED) Security Market Division
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

Subject: Trading Price and Volume of Singer Pakistan Limited ("SING")

Dear Madam,

This refers to your letter SMD/SSED/SING/338/16 dated December 30, 2016 on the captioned subject.

We have no idea as to why there has been volatility in the price and volume of the share of our company at the Pakistan Stock Exchange. We are also not aware of any speculations/rumors

We hope that above clarification will be found satisfactory.

Yours very truly,
For SINGER PAKISTAN LIMITED



TAUSEEF AHMED ZAKAI
Company Secretary

C.C. The Managing Director
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.