

22/4/2016

 The Secretary  
 Pakistan Stock Exchange Limited  
 Stock Exchange Road  
 Karachi.

**FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2016.**

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 4:00 p.m. on Friday, April 22, 2016 approved the financial results of the company for the Third quarter ended March 31, 2016.

*The financial results are as follows:*

	Nine Months Ended		Three Months Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
.....RUPEES IN THOUSANDS.....				
Sales - net	7,222,159	6,061,597	2,595,688	2,097,636
Cost of sales	<u>5,620,912</u>	<u>4,996,982</u>	<u>2,091,595</u>	<u>1,739,470</u>
Gross Profit	1,601,247	1,064,615	504,093	358,166
Other income	<u>41,004</u>	<u>584,848</u>	<u>12,330</u>	<u>20,926</u>
	1,642,251	1,649,463	516,423	379,092
Distribution cost	<u>150,791</u>	<u>156,832</u>	<u>50,484</u>	<u>47,101</u>
Administrative expenses	<u>349,352</u>	<u>301,590</u>	<u>118,422</u>	<u>82,056</u>
Other expenses	<u>65,064</u>	<u>81,515</u>	<u>18,761</u>	<u>13,110</u>
Finance cost	<u>192,886</u>	<u>269,847</u>	<u>67,733</u>	<u>86,665</u>
Share of (loss) / Profit of associates - net of tax	<u>(1,540)</u>	<u>(34,789)</u>	<u>77</u>	<u>(1,190)</u>
	756,553	774,995	255,477	227,742
Profit before taxation	<u>885,698</u>	<u>874,468</u>	<u>260,946</u>	<u>151,350</u>
Provision for taxation	<u>(283,617)</u>	<u>52,047</u>	<u>79,862</u>	<u>33,889</u>
Profit after taxation	<u>1,169,315</u>	<u>822,421</u>	<u>181,084</u>	<u>117,461</u>
Earning per share-basic (Rupees)	<u><u>28.10</u></u>	<u><u>38.38</u></u>	<u><u>8.45</u></u>	<u><u>5.48</u></u>

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

 Yours truly  
 for SITARA CHEMICAL INDUSTRIES LIMITED


 (MAZHAR ALI KHAN)  
 Company Secretary
