



**SITARA  
CHEMICAL  
INDUSTRIES LTD.**



601-602, Business Centre,  
Mumtaz Hasan Road, Karachi - 74000  
Tel : (021) 32413944, 32420620  
Fax : (021) 3241-5452  
E-mail : corporate@sitara.com.pk  
Website : www.sitara.com.pk

April 21, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2017.**

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 04:00 p.m. on Friday, April 21, 2017 approved the financial results of the company for the Third quarter ended March 31, 2017.

*The financial results are as follows:*

|                                                   | Nine Months Ended |                   | Three Months Ended |                   |
|---------------------------------------------------|-------------------|-------------------|--------------------|-------------------|
|                                                   | March 31,<br>2017 | March 31,<br>2016 | March 31,<br>2017  | March 31,<br>2016 |
| .....RUPEES IN THOUSANDS.....                     |                   |                   |                    |                   |
| Sales - net                                       | 7,262,678         | 7,222,159         | 2,779,019          | 2,595,688         |
| Cost of sales                                     | (5,455,765)       | (5,620,912)       | (2,163,240)        | (2,091,595)       |
| Gross Profit                                      | 1,806,913         | 1,601,247         | 615,779            | 504,093           |
| Distribution cost                                 | (135,694)         | (150,791)         | (41,876)           | (50,484)          |
| Administrative expenses                           | (392,573)         | (349,352)         | (138,981)          | (118,422)         |
| Other expenses                                    | (73,617)          | (65,064)          | (23,382)           | (18,761)          |
| Finance cost                                      | (261,063)         | (192,886)         | (113,544)          | (67,733)          |
|                                                   | (862,947)         | (758,093)         | (317,783)          | (255,400)         |
| Other Income                                      | 53,075            | 41,004            | 16,168             | 12,330            |
|                                                   | 997,041           | 884,158           | 314,164            | 261,023           |
| Share of Profit/(loss) of associates - net of tax | (4,073)           | 1,540             | 1,401              | (77)              |
| Profit before taxation                            | 992,968           | 885,698           | 315,565            | 260,946           |
| Provision for taxation                            | (203,443)         | (283,617)         | (30,281)           | (79,862)          |
| Profit after taxation                             | 789,525           | 602,081           | 285,284            | 181,084           |
| Earning per share-basic (Rupees)                  | 36.84             | 28.10             | 13.31              | 8.45              |

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly  
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)  
Company Secretary



**PLANT**  
**FAISALABAD OFFICE**  
**ISLAMABAD**

**LAHORE**

: 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph : 041-4689141-45 Fax: 041-4689147-48  
: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph : 041-2600747 & 2600108 Fax : 041-2629210  
: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000  
: Ph: 051-2872042-2270853 Fax : 051-2277284  
: 110-A; Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.  
: Ph: 042-35787476-8, Fax No. 042-35787479