

September 22, 2017



601-602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : (021) 32413944, 32420620
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E-mail : corporate@sitara.com.pk
Website : www.sitara.com.pk

The Secretary
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 4:00 p.m. on Friday, September 22, 2017 approved the financial results of the company for year ended June 30, 2017.

FINAL CASH DIVIDEND

Board has approved final cash dividend for the year ended June 30, 2017 at **Rs.12.50** per share (125%).

The financial results are enclosed herewith:

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange

The Share Transfer Books of the company will remain closed from October 21, 2017 to October 27, 2017 (both days inclusive). Transfer received in order at the Company's Shares Registrar's Office i.e. M/s. THK Associates (Pvt) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi, at the close of business on October 20, 2017 will be treated in time for the purpose of final cash dividend to the transferees.

The 36th Annual General Meeting of the Company will be held on October 27, 2016 at 3:30 p.m. at Karachi.

Yours truly

for **SITARA CHEMICAL INDUSTRIES LIMITED**



(MAZHAR ALI KHAN)
Company Secretary

**PLANT
FAISALABAD OFFICE
ISLAMABAD**

LAHORE

: 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph : 041-4689141-45 Fax: 041-4689147-48
: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph : 041-2600747 & 2600108 Fax : 041-2629210
: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000
: Ph: 051-2872042-2270853 Fax : 051-2277284
: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.
: Ph: 042-35787476-8, Fax No. 042-35787479



**SITARA
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**SITARA CHEMICAL INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

	YEAR ENDING June 30, 2017 RUPEES	YEAR ENDING June 30, 2016 RUPEES
Sales - net	10,074,067,654	9,813,778,375
Cost of Sales	(7,762,170,677)	(7,684,836,486)
Gross Profit	2,311,896,977	2,128,941,889
Distribution cost	(205,502,071)	(224,860,975)
Administrative expenses	(579,700,037)	(512,805,184)
Other operating expenses	(67,508,185)	(83,327,970)
Finance Cost	(370,921,238)	(250,950,254)
	(1,223,631,531)	(1,071,944,383)
	1,088,265,446	1,056,997,506
Other income	98,658,807	62,356,299
	1,186,924,253	1,119,353,805
Share of Profit / (Loss) of associates - net of tax	(6,915,659)	3,703,016
	1,180,008,594	1,123,056,821
Provision for taxation	(13,626,906)	(353,835,282)
Profit for the year	1,166,381,688	769,221,539
Earnings per share---basic and diluted	54.43	35.90



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