SITARA CHEMICAL INDUSTRIES LTD.

ISO 9001-2000 SGS | UKAS QUALITY MANAGEMENT | ISO 14001 SGS

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October 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held on Thursday, October 25, 2018 at 4:00 p.m approved the financial results of the company for the first quarter ended September 30, 2018.

The financial results are as follows:

	QUARTER ENDED	
	September 30, 2018	September 30, 2017
	(Rupees in Thousand)	
SALES - NET	2,790,585	2,364,265
COST OF SALES	2,163,533	1,864,900
GROSS PROFIT	627,052	499,365
OPERATING INCOME	13,561	14,342
	640,613	513,707
DISTRIBUTION COST	71,846	43,106
ADMINISTRATIVE EXPENSES	154,006	131,040
OTHER OPERATING EXPENSES	23,052	15,775
FINANCE COST	113,360	111,026
	362,264	300,947
PROFIT BEFORE TAXATION	278,349	212,760
PROVISION FOR TAXATION	(75,320)	126,337
PROFIT AFTER TAXATION	203,029	339,097
EARNINGS PER SHARES- BASIC AND DILUTED (RS.)	9.47	15.82

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary

SITARA CHEMICAL INDUSTRIES LIMITED

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