



**SITARA
CHEMICAL
INDUSTRIES LTD.**



601-602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : (021) 32413944, 32420620
Fax : (021) 32415452
E-mail : corporate@sitara.com.pk
Website : www.sitara.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Excerpts of Resolutions passed and adopted by the members in their 38th Annual General Meeting held on October 28, 2019.

Dear Sir,

In accordance with Clause 5.6.4(b) of PSX Regulations, we hereby convey that the following resolutions were passed and adopted by the shareholders of the company in their 38th Annual General Meeting held on October 28, 2019 at Karachi.

Ordinary Business:

1. To confirm the minutes of the Extra Ordinary General Meeting of the company held on June 20, 2019.

“Resolved that the minutes of the Extra Ordinary General Meeting of the Company held on June 20, 2019 be and are hereby confirmed.”

2. To receive, consider and adopt the Audited Annual Financial Statements of the company together with the Directors’ and the Auditors’ Reports thereon for the year ended June 30, 2019.

“Resolved that the annual audited financial statements of the company together with the Directors’ and the Auditors’ Reports thereon for the year ended June 30, 2019 be and are hereby approved and adopted”.

3. Approval of final cash dividend for the year ended June 30, 2019.

“Resolved that the final cash dividend @ Rs.10/- per share i.e. 100% on the ordinary shares for the year ended June 30, 2019 as recommended by the Board of Directors be and is hereby approved”.

PLANT	: 32 K.M. Faisalabad, Sheikhpura Road, Faisalabad-37631 Ph : 041-4689141-45 Fax : 041-4689147-48
FAISALABAD OFFICE	: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph : 041-2600747 & 2600108 Fax : 041-2629210
ISLAMABAD	: Malik Complex, Flat No. 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000 Ph : 051-2872042 & 2270853 Fax : 051-2277284
LAHORE	: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore. Ph : 042-35787476-8 Fax : 042-35787479



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4. Appointment of external auditors.

“Resolved that M/s. Deloitte Yousuf Adil, Chartered Accountants be and are hereby appointed as the external auditors of the company for the year ending June 30, 2020 as recommended by the Board of Directors”.

“Further Resolved that the Board be and is hereby authorized to fix the remuneration of the external auditors for the year ending June 30, 2020”.

5. To approve the Related Party Transactions & Transfer Pricing Policy and Remuneration Policy for the Board of Directors.

“Further Resolved that the Related Party Transactions & Transfer Pricing Policy and Remuneration Policy for the Board of Directors be and hereby approved”.

**CERTIFIED TRUE COPY
For SITARA CHEMICAL INDUSTRIES LIMITED**

Company Secretary



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