



# Sakrand Sugar Mills Limited

SSML/Acct/201/2019

July 30, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

## Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Dear Sir,

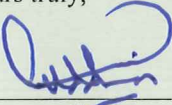
We have to inform you that the Board of Directors of the Company has approved the accounts for the Nine months and the Third quarter ended June 30, 2019 on July 30, 2019 at 41-K, P.E.C.H.S., Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	Nine Months ended		Quarter ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
.....Rupees in '000'.....				
Sales - net	2,328,628	1,760,641	192,921	495,532
Cost of sales	(1,906,762)	(1,294,359)	(242,404)	(370,223)
<b>Gross profit / (loss)</b>	<b>421,866</b>	<b>466,282</b>	<b>(49,483)</b>	<b>125,309</b>
<b>Operating expenses</b>				
Administrative expenses	(83,798)	(66,646)	(26,789)	(21,007)
Selling and distribution cost	(5,198)	(6,497)	(112)	(1,832)
	(88,996)	(73,143)	(26,901)	(22,839)
<b>Operating profit / (loss)</b>	<b>332,871</b>	<b>393,139</b>	<b>(76,384)</b>	<b>102,470</b>
Finance cost	(110,967)	(76,432)	(41,365)	(27,088)
Other charges	-	(24,915)	-	-
Penalty	(45)	-	(10)	-
Loss on loan amortisation	-	(594)	-	-
Other income	435	215,854	6	89,351
	(110,577)	113,913	(41,369)	62,263
<b>Profit / (Loss) before taxation</b>	<b>222,294</b>	<b>507,052</b>	<b>(117,753)</b>	<b>164,733</b>
<b>Taxation - net</b>	<b>(47,205)</b>	<b>(101,113)</b>	<b>32,335</b>	<b>(529)</b>
<b>Profit / (Loss) after taxation</b>	<b>175,089</b>	<b>405,939</b>	<b>(85,417)</b>	<b>164,204</b>
<b>Earning per share - Basic and diluted</b>	<b>3.92</b>	<b>9.10</b>	<b>(1.91)</b>	<b>3.68</b>

The Quarterly report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

  
Company Secretary



Officer deputed for transmitting the information to the Exchange:  
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