SALLY TEXTILE MILLS LIMITED

FORM-7

NO.STML/SECY/ 3122
October 27, 2017

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: *Financial Results for the 1st Quarter Ended September 30, 2017*

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27th October, 2017 at 12:30 p.m. at its registered office 4-F, Gulberg-II, Lahore recommended the following.

(i)	CASH DIVIDENED	NIL
(ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER PRICE / SENSITIVE INFORMATION	NIL

The financial results of the company are as follows:

Profit & Loss Account (Un-Audited)
For the First Quarter Ended 30-09-2017

	Quarter Ended Sep-2017	Quarter Ended Sep-2016
	Rupees in Thousand (Un-Audited)	
Turnover-Net	523,375	226,709
Cost of Sales	(505,581)	(217,641)
Gross Profit	17,794	9,068
Selling & Distribution Expenses	(2,240)	(1,474)
Administrative and General Expenses	(11,168)	(10,230)
	(13,409)	(11,704)
Other Operating Income	-	-
Operating Profit / (Loss)	4,386	(2,635)
Finance Cost	(21,062)	(23,051)
Notional Interest	(8,293)	(6,531)
Other Charges	(665)	(281)
Loss Before Taxation	(25,634)	(32,498)
Taxation	(5,234)	(2,267)
Loss After Taxation	(30,868)	(34,765)
Loss per share basic and diluted	(3.52)	(3.96)

We will be sending you 200 copies of printed Un-Audited Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For Sally Textile Mills Limited

(Company Secretary)

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