



Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

20-Apr-17

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED
31 MARCH 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **19th April 2017** at **5:00 PM** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **31 March 2017** at **Rs. 0.5** per share i.e. **5%** This is in addition to Interim Dividend(s) already paid at **Rs.0.5** per share i.e.**5%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **10 %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL



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ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as Annexure - A and Annexure - B.


The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **Thursday, 4 May 2017**.

The Share Transfer Books of the Company will be closed from **Friday, 5 May 2017** to **Thursday, 11 May 2017** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 1st Floor, 40-C, Block-6 P.E.C.H.S., Karachi, 75530 P.O. Box No. 8533**, at the close of business on **Thursday, 4 May 2017** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,


Zia Hyder Naqi
Chief Executive Officer
Khalil Ahmad Hashmi FCA
CFO & Company Secretary

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Synthetic Products Enterprises Limited
 Condensed Interim Unconsolidated Profit & Loss Account
 For the Nine Months & Quarter Ended 31 March 2017 (Un-audited)

	Nine Months Ended		Quarter Ended	
	31 March 2017 Rupees	31 March 2016 Rupees	31 March 2017 Rupees	31 March 2016 Rupees
Sales - net	1,935,827,797	1,647,794,138	715,828,768	557,155,235
Cost of sales	(1,427,408,829)	(1,243,077,310)	(517,003,782)	(411,560,534)
Gross profit	508,418,968	404,716,828	198,824,986	145,594,701
Administrative expenses	(98,720,337)	(80,752,661)	(35,456,735)	(26,465,632)
Selling and distribution expenses	(39,904,825)	(33,381,582)	(14,236,470)	(11,822,643)
Operating profit	369,793,807	290,582,585	149,131,782	107,306,426
Other income	11,422,348	37,262,883	984,652	8,601,166
Other charges	(24,677,947)	(20,717,168)	(9,373,551)	(7,285,752)
Finance cost	(23,564,752)	(33,224,956)	(8,063,657)	(10,416,292)
Profit before taxation	332,973,456	273,903,344	132,679,226	98,205,548
Taxation	(33,538,914)	(60,899,792)	(13,060,714)	(20,157,376)
Profit after taxation	299,434,542	213,003,552	119,618,512	78,048,172
		Re-stated		Re-stated
Earnings per share - basic and diluted	3.52	2.50	1.41	0.92





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 Condensed Interim Consolidated Profit & Loss Account
 For the Nine Months & Quarter Ended 31 March 2017 (Un-audited)

	Nine Months Ended		Quarter Ended	
	31 March 2017 Rupees	31 March 2016 Rupees	31 March 2017 Rupees	31 March 2016 Rupees
Sales - net	1,935,827,797	1,647,885,286	715,828,768	557,155,235
Cost of sales	(1,427,408,829)	(1,243,287,187)	(517,003,782)	(411,560,534)
Gross profit	508,418,968	404,598,099	198,824,986	145,594,701
Administrative expenses	(98,720,337)	(80,752,661)	(35,456,735)	(26,465,632)
Selling and distribution expenses	(39,904,825)	(33,672,817)	(14,236,470)	(11,828,470)
Operating profit	369,793,807	290,172,621	149,131,782	107,300,599
Other income	11,422,348	37,300,263	984,652	8,601,166
Other charges	(24,677,947)	(20,328,816)	(9,373,551)	(7,285,752)
Finance cost	(23,564,752)	(33,224,956)	(8,063,657)	(10,416,292)
Profit before taxation	332,973,456	273,919,112	132,679,226	98,199,721
Taxation	(33,538,914)	(60,900,703)	(13,060,714)	(20,157,376)
Profit after taxation	299,434,542	213,018,409	119,618,512	78,042,345



