SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/10/096/2017
Dated: October 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for 3rd Quarter ended September 30, 2017 of Saif Power Limited.**

Dear Sir,
We would like to inform you that the Board of Directors of our company in their meeting held on October 25, 2017 at 11:30 hrs, at 4th floor, Kashmir Commercial Complex, Blue Area, Islamabad, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL

A copy of Profit and Loss Account for Nine months ended September 30, 2017, is enclosed. **(Annexure 'A')**

We will be sending you 200 copies of printed Financial Statements for the Nine months ended September 30, 2017 for distribution amongst the members of the Exchange in due course of time, besides placing the said accounts on our web site www.saifpower.com

Yours Sincerely,

Waseemullah,
Company Secretary.

Encl: As Above.
CC: SECP, Enforcement & monitoring division Islamabad

4th Floor, Kashmir Commercial Complex (KCC,) Fazal-ul-Haq Road, Block E, Blue Area, Islamabad. Tel: +92-051-2271378-83, Fax: +92-051-2277670
Web: www.saifgroup.com.pk, Project Site: Chak: # 56/5L, Qadarabad, District Sahiwal - Pakistan. Tel: +92-040-2010169

Saif Power Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the nine months period ended 30 September 2017

(Annexure-A)

	For the quarter ended		For the nine months period ended	
	30 September 2017 Rupees	30 September 2016 Rupees	**30 September 2017 Rupees**	30 September 2016 Rupees
Turnover - net	**3,276,139,503**	3,153,685,566	**10,899,721,707**	9,057,170,987
Cost of sales	**(2,408,424,800)**	(2,404,286,053)	**(8,296,689,415)**	(6,685,253,750)
Gross profit	**867,714,703**	749,399,513	**2,603,032,292**	2,371,917,237
Administrative expenses	**(41,464,323)**	(33,088,946)	**(120,768,540)**	(101,614,287)
Finance cost	**(178,785,115)**	(186,428,543)	**(514,952,806)**	(608,475,475)
Other income	**822,128**	4,913,484	**3,670,059**	11,637,204
Profit for the period	**648,287,393**	534,795,508	**1,970,981,005**	1,673,464,679
Earnings per share - basic and diluted	**1.68**	1.38	**5.10**	4.33

SAIF POWER LIMITED