



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/03/14/2019

Dated: 28 March, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the year ended December 31, 2018 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on 28 March, 2019 at 12:30 hrs, **at 1st Floor, Kashmir Complex, Blue Area, Islamabad**, recommended the following:

(i) **CASH DIVIDEND**

Final Cash Dividend for the year ended December 31, 2018 at **Rs.1.3 per share** i.e.13 %

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

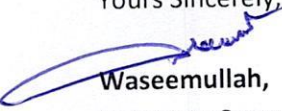
Above entitlement will be paid to shareholders whose names will appear in the register of members on April 23, 2019

A copy of Profit and Loss Account for year ended December 31, 2018, is enclosed. **(Annexure 'A')**

The Share Transfer Books of the Company will be closed from **April 24, 2019 to April 30, 2019** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt. Ltd.) 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi, at the close of business on **April 23, 2019** will be treated in time for the purpose of above entitlement to the transferees.

We will be placing the said accounts on our web site <http://www.saifpower.com> and PUCARS

Yours Sincerely,


Waseemullah,
Company Secretary.

Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad

Saif Power Limited

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED 31 DECEMBER 2018

"Annexure - A"

	Note	2018 Rupees	2017 Rupees
Turnover - net	20	16,690,327,029	12,257,197,103
Cost of sales	21	(12,625,322,730)	(8,779,522,661)
Gross profit		4,065,004,299	3,477,674,442
Other income	22	2,134,826	4,185,386
Administrative expenses	23	(139,565,844)	(182,395,624)
Finance cost	24	(894,492,401)	(707,339,260)
Profit for the year		3,033,080,880	2,592,124,944
Earnings per share - basic and diluted	25	7.85	6.71



Saif Power Limited

**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Annexure "B"

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah
Direct Phone: 051- 2271378-83
E-mail address: waseem.ullah@saifgroup.com