



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/26
September 05, 2016

BY T.C.S & PUCARS

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ABSTRACT UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

Dear Sir,

Please find enclosed herewith the notice under Section 218 of the Companies Ordinance, 1984, relating to the remuneration of Chief Executive Officer and Working Directors of the Company, for circulation to all the members.

Thanking You.

Yours sincerely,

For **SERVICE INDUSTRIES LIMITED**

WAHEED ASHRAF
Company Secretary



SERVICE INDUSTRIES LIMITED

HEAD OFFICE:

Servis House
2 Main Gulberg,
Lahore-54662 (Pakistan)

Tel : PABX 5751990 to
5751996

Fax : 5711827, 5712109
: 5710593

FACTORIES:**1. GUJRAT FACTORY**

G.T. Road, Gujrat, Pakistan.
Tel : 521061 to 521064
Fax : 521068

2. MURIDKE FACTORY

10th K.M.
Muridke-Sheikhupura Road,

Tel : 7991711, 7991712
7220936
Fax : 7991713

KARACHI OFFICE:

10TH Floor, Adamjee House,
I.I.Chundrigar Road, Karachi.
Tel : 2413443 / 2428527
Fax : 2411601

September 05, 2016

To: All Shareholders of the Company

ABSTRACT UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

We are pleased to inform you that the Board of Directors of the Company in their meeting held on August 25, 2016 has revised the remuneration of the Chief Executive and Working Directors of the Company. The detail is as under:

- Chief Executive Officer – Rs. 24,720,000/- per annum
- Working Directors (4) – Rs. 22,800,000/- per annum

In addition to the above, the Board also approved a Bonus @ 6% of net profit after tax to the Group Executive Committee which comprises Chief Executive Officer, Mr. Omar Saeed and Two Working Directors, Mr. Arif Saeed and Mr. Hassan Javed, for the financial year ending December 31, 2016.

There is no change in other terms and conditions of their appointment.

Yours faithfully,

Waheed Ashraf
Company Secretary