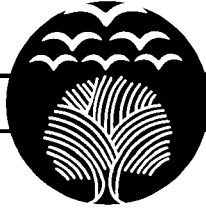


# SHAHTAJ TEXTILE



NO.ACCTS/16

28th February, 2018

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road, Karachi.

**SUBJECT:-FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2017**

Dear Sir,

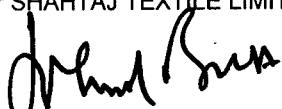
We have to inform you that the Board of Directors of our Company in their meeting held today the 28th February, 2018 at 11.30 AM, have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	<u>Half year ended</u>		<u>Quarter ended</u>	
	December 31, 2017 Rupees	December 31, 2016 Rupees	December 31, 2017 Rupees	December 31, 2016 Rupees
Sales - net	1,710,427,241	1,726,734,012	941,621,018	821,503,174
Cost of goods sold	(1,575,291,423)	(1,568,856,645)	(858,033,217)	(750,047,374)
Gross profit	135,135,818	157,877,367	83,587,801	71,455,800
Other income	4,206,454	6,564,612	1,196,816	3,399,697
	139,342,272	164,441,979	84,784,617	74,855,497
Distribution cost	(34,478,675)	(32,617,841)	(18,385,488)	(16,578,252)
Administrative expenses	(42,599,116)	(39,981,547)	(21,789,086)	(20,195,157)
Other operating expenses	(2,527,335)	(5,069,432)	(2,101,416)	(2,012,527)
Finance cost	(25,636,439)	(19,624,188)	(14,154,748)	(9,388,632)
	(105,241,565)	(97,293,008)	(56,430,738)	(48,174,568)
Net profit before taxation	34,100,707	67,148,971	28,353,879	26,680,929
Taxation	(11,446,788)	(19,554,686)	(6,236,083)	(8,928,728)
Profit after taxation	22,653,919	47,594,285	22,117,796	17,752,201
Other comprehensive income	-	-	-	-
<b>Total Comprehensive income for the period</b>	<b>22,653,919</b>	<b>47,594,285</b>	<b>22,117,796</b>	<b>17,752,201</b>
Earnings per share - basic and diluted	2.35	4.93	2.29	1.84

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SHAHTAJ TEXTILE LIMITED

  
(JAMIL AHMAD BUTT)  
Company Secretary

Where quality & teamwork are a mind set

**Shahtaj Textile Limited**

**Head Office:** 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

Tel: (92-21) 32313934-8, 32312834, 32310973 Fax: (92-21) 32205723, 32310623

**Registered Office:** 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-99, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com

**Factory:** 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.

Tel: (92-49) 4540429-32, 4540232, 4540133, 4540234 Fax: (92-49) 4540031

**Marketing Office:** 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-99, 35313891-92, Fax: (92-42) 35301594

**E-mail:** sales@shahtaj.com **Website:** www.shahtaj.com