



NO.ACCTTS/16

29th April, 2020

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT:-FINANCIAL RESULTS FOR NINE-MONTHS PERIOD ENDED ON 31ST MARCH, 2020

Dear Sir,

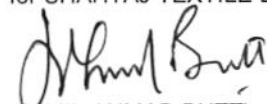
We have to inform you that the Board of Directors of our Company in their meeting held today, Wednesday the 29th April, 2020 at 11.30 A.M., have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Nine-Month Ended March, 31		Quarter ended March, 31	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
Sales - net	3,495,663,890	3,441,107,217	1,126,201,620	1,238,768,256
Cost of goods sold	(3,137,924,128)	(3,150,062,029)	(1,004,065,917)	(1,109,697,338)
Gross profit	357,739,762	291,045,188	122,135,703	129,070,918
Distribution cost	(54,044,461)	(51,838,275)	(17,570,727)	(21,092,977)
Administrative expenses	(77,614,105)	(70,396,678)	(24,929,210)	(23,817,900)
Other operating expenses	(19,383,454)	(9,231,550)	(962,246)	(4,282,745)
Finance cost	(66,519,526)	(61,995,997)	(19,789,376)	(23,873,091)
	(217,561,546)	(193,462,500)	(63,251,559)	(73,066,713)
	140,178,216	97,582,688	58,884,144	56,004,205
Other income	150,759	26,976,350	-	1,781,827
Profit before taxation	140,328,975	124,559,038	58,884,144	57,786,032
Taxation	(30,685,108)	(27,074,147)	(12,678,775)	(12,809,453)
Profit after taxation	109,643,867	97,484,891	46,205,369	44,976,579
Earnings per share - basic and diluted	11.35	10.09	4.78	4.66

The Nine months Report of the Company for the period ended 31st March, 2020 is also being transmitted through PUCARS separately.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

Tel: (92-21) 32313934-8, 32312834, 32310973 Fax: (92-21) 32205723

Registered Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhair Pheru.

Tel: (92-49) 4540429-32, 4540133, Fax: (92-49) 4540031

Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594

E-mail: sales@shahtaj.com Website: www.shahtaj.com