

Systems Limited

Chamber of Commerce Building, 11-Sharae Aiwan-e-Tijarat, Lahore-3, Tel: (+92 42) 36304825, Fax: (+92 42) 36368857
E-mail: info@systemsLtd.com



SYSTEMS LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 Rupees	2014 Rupees
Revenue	2,263,290,351	1,922,615,854
Cost of sales	(1,506,544,772)	(1,242,708,948)
Gross profit	756,745,579	679,906,906
Distribution cost	(69,629,714)	(59,542,078)
Administrative expenses	(262,301,728)	(198,631,669)
Research and development expenses	(29,201,984)	(2,429,418)
	(361,133,426)	(260,603,165)
Operating profit	395,612,153	419,303,741
Other income	91,963,242	38,502,506
	487,575,395	457,806,247
Other operating expenses	(19,948,597)	(22,957,237)
Finance cost	(2,121,044)	(3,985,590)
	(22,069,641)	(26,942,827)
Profit before taxation	465,505,754	430,863,420
Taxation	(12,991,024)	(4,143,840)
Profit after taxation	452,514,730	426,719,580
Earnings per share		(Restated)
Basic earnings per share	4.14	4.47
Diluted earnings per share	4.09	4.43

[Handwritten signature]





SYSTEMS LIMITED (THE HOLDING COMPANY) AND ITS SUBSIDIARIES
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 Rupees	2014 Rupees
Revenue	2,470,725,663	1,922,711,560
Cost of sales	(1,669,924,222)	(1,245,857,134)
Gross profit	800,801,441	676,854,426
Distribution cost	(72,778,492)	(62,068,776)
Administrative expenses	(342,295,586)	(206,647,353)
Research and development expenses	(29,201,984)	(2,429,418)
	(444,276,062)	(271,145,547)
Operating profit	356,525,379	405,708,879
Other income	88,506,926	35,342,737
	445,032,305	441,051,616
Other operating expenses	(23,726,609)	(25,257,473)
Finance cost	(3,065,865)	(3,995,964)
	(26,792,474)	(29,253,437)
Profit before taxation	418,239,831	411,798,179
Taxation	(12,991,024)	(4,143,840)
Profit after taxation	405,248,807	407,654,339
Attributable to:		
Equity holders of the parent	409,895,657	411,265,030
Non-controlling interest	(4,646,850)	(3,610,691)
	405,248,807	407,654,339
Earnings per share		(Restated)
Basic earnings per share	3.75	4.31
Diluted earnings per share	3.71	4.27

