



**SHAHZAD
TEXTILE**

Date: 07-10-2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000

SUBJECT: DISCLOSURE OF PRICE-SENSITIVE INFORMATION

Dear Sir,

You are kindly informed that our Socks & Hosiery Division has started production from today i.e. Monday 7th October, 2019.

DETAIL OF MACHINERY INSTALLED

- 100 Italian Lonati Knitting Machines (GK544-2019)
- 108 & 144 Needle Counts Available
- Knitting Hall Support Systems & Electronics by **ReB Impianti**
- Fully Automated Italian Complett Linking Machines (Digitronic 232)
- In-House Yarn and Piece Dyeing
- Mist Spray Technology-Eco Friendly and Low Cost
- Automatic Italian **Tecnopea** Steam Boarding & Pressing Machines.

DETAIL OF PRODUCTS

We can make all sorts of socks, from the most basic to the most technical. Our products are geared towards quality-conscious customers.

- Sports/Casual/Dress/Work
- Crew/Quarter/Ankle/No-Show/Low-Cut
- Diabetic Socks
- Specialized Yarn Socks:
- Cool Max Yarn Socks
- Bamboo Yarn Socks
- Treated Socks:
- Aegis, Aloe Vera, AntiMicrobial, HeiQ, Purista, Silvadur, Stay Fresh

The Board of Directors has decided to dispose of the obsolete machinery of 18,552 Spindles which were purchased in 1978-79 out of 79,800 Spindles for setting up Socks & Hosiery Manufacturing Unit.

The Company is expecting better financial results due to diversification and disposal of loss making unit. Further, our new products shall be mainly exported to US and EU regions. This will result in better performance of the Company as a whole and will enhance the shareholders value.

FOR SHAHZAD TEXTILE MILLS LIMITED


Company Secretary

Shahzad Textile Mills Ltd.

T: +92 42 35754024, 35754027, 35791228 • F: +92 42 35712313

E: info@shahzadtext.com • A: 19-A, Off Zafar Ali Road, Gulberg V, Lahore, Pakistan.

www.shahzadtext.com