

TTM/SHARES/ 57 /2020
February 27, 2020

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The Half Year Ended December 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday the February 27, 2020 at 2:30 PM at 6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Half Year Ended **December 31, 2019**. The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	Dec 31, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018
	----- Rupees in '000' -----			
Revenue from contract with customers - net	3,847,972	2,962,939	2,076,544	1,417,046
Cost of goods sold	(3,515,243)	(2,652,291)	(1,906,479)	(1,349,407)
Gross profit	332,729	310,648	170,065	67,639
Distribution cost	(41,733)	(38,877)	(18,418)	(16,371)
Administrative expenses	(73,304)	(63,797)	(38,146)	(32,171)
Other operating expenses	(55,625)	(7,752)	3,616	1,124
Finance cost	(202,978)	(108,940)	(105,960)	(73,760)
	(373,640)	(219,366)	(158,908)	(121,178)
Other income	1,584	6,763	1,408	(3,118)
(Loss) /Profit before taxation	(39,327)	98,045	12,565	(56,657)
Provision for taxation	(34,904)	(24,606)	(23,731)	(2,613)
(Loss) /Profit for the period	(74,231)	73,439	(11,166)	(59,270)
(Loss) / Earnings per share -Basic and diluted (Rupees)	(4.28)	4.24	(0.64)	(3.42)

The Half Yearly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

For Tata Textile Mills Limited



Shahid Anwar Tata
Chief Executive

K:\Accounts\HUSSAIN\Group\Accounts 2020\December 2019\Tata\Tata-PSX Financial Results Dec-2019.doc