



20 April, 2016

The General Manager
Pakistan Stock Exchange Ltd
Formerly Karachi Stock Exchange
Stock Exchange Road
Karachi

Subject: Board Meeting

Dear Sir,

This is to inform you that the Board of Directors Meeting of the Company will be held on Thursday 28 April, 2016 at 1300 hours PST at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton Karachi. This is to consider the 3rd Quarterly Accounts for the period ended 31 March 2016.

The Company has decided that the Close Period is from 22 April 2016 to 28 April 2016 as required under clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in the manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours truly,

For Telecard limited

A handwritten signature in blue ink, appearing to read "Waseem Ahmad".

Waseem Ahmad
Company Secretary

TELECARD LIMITED

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