



27 April, 2017

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 March 2017

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 27 April 2017 at 1500 hours at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban-e-Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 March 2017 appear on the following page:

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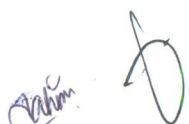
TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2017
(UN-AUDITED)

	Nine months ended		Quarter ended	
	Mar 31, 2017	Mar 31, 2016	Mar 31, 2017	Mar 31, 2016
	----- (Rupees in '000) -----			
Revenue – net	706,312	778,013	247,494	228,247
Direct costs	(580,494)	(670,900)	(177,273)	(186,256)
Gross profit	<u>125,818</u>	<u>107,113</u>	<u>70,221</u>	<u>41,991</u>
Distribution costs and administrative expenses	(186,165)	(194,879)	(59,147)	(57,657)
Other operating expenses	(463)	(17,502)	(76)	1,662
	<u>(186,628)</u>	<u>(212,381)</u>	<u>(59,223)</u>	<u>(55,995)</u>
Other income	18,522	444,101	5,314	5,834
	<u>(168,106)</u>	<u>231,720</u>	<u>(53,909)</u>	<u>(50,161)</u>
Operating (loss) / profit	<u>(42,288)</u>	<u>338,833</u>	<u>16,312</u>	<u>(8,170)</u>
Finance costs	(48,019)	(81,083)	(15,403)	(18,273)
(Loss) / profit before taxation	<u>(90,307)</u>	<u>257,750</u>	<u>909</u>	<u>(26,443)</u>
Taxation	4,557	(79,586)	(8,335)	11,638
Net (loss)/profit after taxation	<u><u>(85,750)</u></u>	<u><u>178,164</u></u>	<u><u>(7,426)</u></u>	<u><u>(14,805)</u></u>
(Loss)/earning per share - basic and diluted (rupees)	<u><u>(0.29)</u></u>	<u><u>0.59</u></u>	<u><u>(0.02)</u></u>	<u><u>(0.05)</u></u>

We will be sending 200 copies of the accounts for distribution amongst members of the Exchange.

Yours Sincerely


Waseem Ahmad
 Company Secretary



TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2017
(UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	 (Rs. in '000)		 (Rs. in '000)	
REVENUE - net	2,060,209	1,942,133	751,398	605,266
Direct costs	(1,512,500)	(1,653,714)	(541,351)	(514,172)
GROSS PROFIT	547,709	288,419	210,047	91,094
Distribution cost and administrative expenses	(404,108)	(354,889)	(129,038)	(110,394)
Other operating expense	(2,223)	(19,008)	(976)	1,662
Other income	19,223	446,363	5,196	6,698
	(387,108)	72,466	(124,818)	(102,034)
OPERATING PROFIT/(LOSS)	160,601	360,885	85,229	(10,940)
Finance costs	(63,815)	(93,352)	(21,738)	(22,544)
PROFIT/(LOSS) BEFORE TAXATION	96,786	267,533	63,491	(33,484)
Taxation	(101,940)	(145,658)	(40,002)	5,879
(LOSS)/PROFIT AFTER TAXATION	(5,154)	121,875	23,489	(27,605)
(LOSS)/EARNINGS PER SHARE - BASIC AND DILUTED	(0.02)	0.41	0.08	(0.09)

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Yours Sincerely



Waseem Ahmad
Company Secretary

