TELECARD LIMITED

27 April, 2017

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 March 2017

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 27 April 2017 at 1500 hours at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban-e-Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	**NIL**
BONUS SHARES	**NIL**
RIGHT SHARES	**NIL**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**N/A**
ANY OTHER PRICE – SENSITIVE INFORMATION	**N/A**

The financial results of the Company for the period ended 31 March 2017 appear on the following page:

TELECARD LIMITED
Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2017
(UN-AUDITED)

	Nine months ended		Quarter ended	
	Mar 31, 2017	Mar 31, 2016	**Mar 31, 2017**	Mar 31, 2016
	------------ (Rupees in '000) ------------			
Revenue – net	**706,312**	778,013	**247,494**	228,247
Direct costs	**(580,494)**	(670,900)	**(177,273)**	(186,256)
Gross profit	**125,818**	107,113	**70,221**	41,991
Distribution costs and administrative expenses	**(186,165)**	(194,879)	**(59,147)**	(57,657)
Other operating expenses	**(463)**	(17,502)	**(76)**	1,662
	(186,628)	(212,381)	**(59,223)**	(55,995)
Other income	**18,522**	444,101	**5,314**	5,834
	(168,106)	231,720	**(53,909)**	(50,161)
Operating (loss) / profit	**(42,288)**	338,833	**16,312**	(8,170)
Finance costs	**(48,019)**	(81,083)	**(15,403)**	(18,273)
(Loss) / profit before taxation	**(90,307)**	257,750	**909**	(26,443)
Taxation	**4,557**	(79,586)	**(8,335)**	11,638
Net (loss)/profit after taxation	**(85,750)**	178,164	**(7,426)**	(14,805)
(Loss)/earning per share - basic and diluted (rupees)	**(0.29)**	0.59	**(0.02)**	(0.05)

We will be sending 200 copies of the accounts for distribution amongst members of the Exchange.

Yours Sincerely

Waseem Ahmad
Company Secretary

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2017
(UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	.... (Rs. in '000)		.... (Rs. in '000)	
REVENUE - net	**2,060,209**	1,942,133	**751,398**	605,266
Direct costs	**(1,512,500)**	(1,653,714)	**(541,351)**	(514,172)
GROSS PROFIT	**547,709**	288,419	**210,047**	91,094
Distribution cost and administrative expenses	**(404,108)**	(354,889)	**(129,038)**	(110,394)
Other operating expense	**(2,223)**	(19,008)	**(976)**	1,662
Other income	**19,223**	446,363	**5,196**	6,698
	(387,108)	72,466	**(124,818)**	(102,034)
OPERATING PROFIT/(LOSS)	**160,601**	360,885	**85,229**	(10,940)
Finance costs	**(63,815)**	(93,352)	**(21,738)**	(22,544)
PROFIT/(LOSS) BEFORE TAXATION	**96,786**	267,533	**63,491**	(33,484)
Taxation	**(101,940)**	(145,658)	**(40,002)**	5,879
(LOSS)/PROFIT AFTER TAXATION	**(5,154)**	121,875	**23,489**	(27,605)
(LOSS)/EARNINGS PER SHARE - BASIC AND DILUTED	**(0.02)**	0.41	**0.08**	(0.09)

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Yours Sincerely

Waseem Ahmad
Company Secretary