08 June, 2018

The General Manager
Pakistan Stock Exchange Limited
Karachi

Notice of Extra Ordinary General Meeting

Dear Sir,

This had reference to the captioned subject.

We are pleased to enclose the notice with respect to the captioned subject for the information and record of the Exchange.

Yours Truly,

For Telecard Limited

Waseem Ahmad
Company Secretary

Enclosure: Notice of Extra Ordinary General Meeting

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the shareholders of Telecard Limited will be held at the Registered office of the company at 75, East Blue Area, 3rd Floor World Trade Centre, Fazal-ul-Haq Road, Islamabad on 29 June, 2018 at 11 am, to transact the following business:

Ordinary Business:

1. To confirm the minutes of the last Annual General Meeting held on 27 October 2017.
2. To elect seven directors as fixed by the Board in accordance with section 159 (1) of the Companies Act, 2017, for a period of three (3) years commencing 29 June, 2018.

The retiring directors, who are eligible for re-election, are:

Mr. Sultan ul Arfeen
Mr. Shams ul Arfeen
Syed Aamir Hussain
Mr. Hissan ul Arfeen
Mr. Tipu Saeed Khan
Mr. Waseem Ahmad
Syed Hashim Ali

3. To transact any other business with the permission of the Chair.

By the order of the Board
Waseem Ahmad
Company Secretary
Islamabad

Notes:

1. Any person who seeks to contest election to the office of director shall, whether he is a retiring director or otherwise, file with the company at its Registration Office, not later than fourteen days before the date of the meeting at which elections are to be held, a notice of his intention to offer himself for election as a director along with the required documents.
2. The share Transfer Books of the Company will remain closed from 23 June, 2018 to 29 June, 2018 (both days inclusive).
3. A member entitled to attend and vote at the Meeting is entitled to appoint another member as a proxy to attend, speak and vote on his/her behalf. A corporation being a member may appoint as its proxy any of its official or any other person whether a member of the company or otherwise.

4. An instrument of proxy or a Power of Attorney or other authority (if any) under which it is signed, or a notarially certified copy of such Power of Attorney must be valid and deposited with the Share Registrar of the Company, Jwaffs Registrar Services (Pvt.) Limited 407-408, 4th Floor Al Ameera Center, Shahrah-e-Iraq, Saddar, Karachi not later than 48 hours before the time of the Meeting.

5. CDC shareholders are requested to bring their original Computerized National Identity Card (CNIC) along with participant's I.D. number and their account number to facilitate identification. In case of Proxy, attested copies of proxy's CNIC or passport, account and participant's I.D. numbers must be deposited along with the form of Proxy with our Share Registrar as per note No. 4 above. In case of corporate members, the Board of Directors' Resolution/Power of attorney with specimen signature of the nominee shall be produced at the time of the Meeting (unless it has been provided earlier to the same Share Registrar).

Shareholders are requested to notify change in their address, if any, to our Share Registrar.