TELECARD LIMITED

29 April, 2021

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: <u>Financial Result for the period ended 31 March, 2021</u>

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 29 April, 2021 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e-Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	**NIL**
BONUS SHARES	**NIL**
RIGHT SHARES	**NIL**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**N/A**

MATERIAL/PRICE SENSITIVE INFORMATION:

Disclosure of Material Information is attached as	**Annexure 'A'**
Disclosure of Material Information is attached as	**Annexure 'B'**

The financial results of the Company for the period ended 31 March, 2021 appear on the following page:

Regards,

Waseem Ahmad
Company Secretary

TELECARD LIMITED
Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk

TELECARD LIMITED

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2021
(UN-AUDITED)

	Nine months ended		Quarter ended	
	Mar 31, 2021	Mar 31, 2020	**Mar 31, 2021**	Mar 31, 2020
	------------------ (Rupees in '000') ------------------			
Revenue – net	**2,887,785**	3,103,319	**1,096,094**	975,236
Direct costs	**(1,928,503)**	(2,181,028)	**(763,792)**	(702,050)
Gross profit	**959,282**	922,291	**332,302**	273,186
Distribution costs and administrative expenses	**(555,331)**	(609,219)	**(191,986)**	(200,950)
Other operating income / (expenses)	**23,627**	(47,170)	**1,130**	(1,837)
	(531,704)	(656,389)	**(190,856)**	(202,787)
Other income	**140,573**	12,032	**87,655**	3,759
	(391,131)	(644,357)	**(103,201)**	(199,028)
Operating profit	**568,151**	277,934	**229,101**	74,158
Finance costs	**(73,530)**	(120,499)	**(24,194)**	(41,218)
Profit before taxation	**494,621**	157,435	**204,907**	32,940
Taxation	**(159,894)**	(198,116)	**(63,748)**	(65,015)
Net profit / (loss) for the period	**334,727**	(40,681)	**141,159**	(32,075)
Attributable to :				
Group	334,197	(39,306)	141,160	(29,151)
NCI	530	(1,375)	-	(2,924)
	334,727	(40,681)	**141,160**	(32,075)
Earnings / (loss) earning per share - basic and diluted (rupees)	**1.11**	(0.14)	**0.47**	(0.11)

We will be uploading the financials for the period ended 31 March 2021, on PUCARS

Yours Sincerely

Waseem Ahmad
Company Secretary

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TELECARD LIMITED

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

	Nine months ended		Quarter ended	
	Mar 31, 2021	Mar 31, 2020	**Mar 31, 2021**	Mar 31, 2020
	------------------ (Rupees in '000') ------------------			
Revenue – net	**927,813**	892,612	**306,834**	285,813
Direct costs	**(484,705)**	(508,554)	**(158,736)**	(156,029)
Gross profit	**443,108**	384,058	**148,098**	129,784
Distribution costs and administrative expenses	**(267,866)**	(314,100)	**(91,520)**	(105,120)
Other operating expenses	**(978)**	(3,459)	**(625)**	201
	(268,844)	(317,559)	**(92,145)**	(104,919)
Other income	**139,436**	7,009	**87,382**	2,614
	(129,408)	(310,550)	**(4,763)**	(102,305)
Operating profit	**313,700**	73,508	**143,335**	27,479
Finance costs	**(54,801)**	(92,964)	**(17,951)**	(32,773)
Profit / (loss) before taxation	**258,899**	(19,456)	**125,384**	(5,294)
Taxation	**(75,081)**	(33,818)	**(27,842)**	(11,060)
Net Profit / (loss) for the period	**183,818**	(53,274)	**97,542**	(16,354)
Earning/ (loss) per share - basic and diluted (rupees)	**0.61**	(0.18)	**0.33**	(0.05)

We will be uploading the financials for the period ended 31 March 2021, on PUCARS

Yours Sincerely,

Waseem Ahmad
Company Secretary

TELECARD

LIMITED

29 April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Annexure 'A'

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited, we would like to address the Exchange as follows:

The Board of Directors, in its meeting held on 29 April 2021, among other things, has authorized the Company to explore the option for listing of its subsidiary **Supernet Limited**. Accordingly, the management is authorized to take the initial steps for the purposes of proceeding with the same, including but not limited to, appointment of an advisor. The management shall submit a detailed presentation to the Board of Directors based on advice and findings of the advisor for its consideration.

Any further development in respect of the foregoing shall consequently be notified as per the prevalent laws.

You may please inform the members of the Exchange, accordingly.

Yours Sincerely,

Waseem Ahmad
Company Secretary

TELECARD LIMITED
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TELECARD LIMITED

29 April 2021

Annexure 'B'

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited, we would like to address the Exchange as follows:

The Board of Directors, in its meeting held on 29 April 2021, among other things, has authorized the Company to change the name of Telecard Limited to an appropriate name reflecting the changing nature of business of the Company.

Any further development in respect of the foregoing shall accordingly be notified as per the prevalent laws.

You may please inform the members of the Exchange, accordingly.

Yours Sincerely,

Waseem Ahmad
Company Secretary