THATTA CEMENT
COMPANY LIMITED

URS Registered to ISO 9001-2008 No. 19438 Thatta Cement Co. Limited
UKAS QUALITY MANAGEMENT 043-A

# FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

September 13, 2018

**Subject: Financial results for the year ended June 30, 2018**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, September 13, 2018 at 11:45 a.m. at Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the year ended June 30, 2018.

| | | |
|---|---|---|
| i. | A final cash dividend for the year ended June 30, 2018 at Rs1.44/- per share i.e. 14.40%. | |
| ii. | Bonus shares | Nil |
| iii. | Right shares | Nil |
| iv. | Any other entitlement / corporate action | Nil |
| v. | Any other price sensitive information | Nil |

The Annual General Meeting of the Company will be held on Monday, October 15, 2018 at 10:30 a.m., at Beach Luxury Hotel, M.T.Khan Road, Karachi.

1. The Share Transfer Books of the Company for Ordinary Shares will remain closed from October 8, 2018 to October 15, 2018 (both days inclusive). Transfers received at, M/s THK Associates (Pvt) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S, Karachi-75400 at the close of business on October 05, 2018 will be treated as being in time for entitlement and to attend the meeting.

The financial results of the Company are attached herewith.

Shahid Yaqoob
CFO & Company Secretary

**Head Office:**
Office # 606-608A, Continental Trade Centre,
Block-8, Clifton, Karachi, Pakistan.
Tel : 92 21 111 842 882
Fax : 92 21 35303074-75
Web : www.thattacement.com

**Factory:**
Ghulamullah Road, Makli,
District Thatta, Sindh 73160
Tel : 92 298 111 842 882
Fax : 92 298 555004
E-mail: info@thattacement.com

THATTA CEMENT
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**Thatta Cement Company Limited**
**Unconsolidated Profit & Loss Account**
**For the year ended June 30, 2018**

| | 2018 | 2017 |
|---|---|---|
| | -- Rupees in thousands -- | |
| Sales - net | **2,842,538** | 3,656,723 |
| Cost of sales | **(2,086,534)** | (2,493,694) |
| **Gross profit** | **756,004** | 1,163,029 |
| Selling and distribution cost | **(70,256)** | (101,031) |
| Administrative expenses | **(122,546)** | (148,312) |
| | **(192,802)** | (249,343) |
| **Operating profit** | **563,202** | 913,686 |
| Other operating expenses | **(52,335)** | (54,786) |
| Finance cost | **(64,727)** | (87,723) |
| | **(117,062)** | (142,509) |
| Other income | **51,231** | 84,129 |
| **Profit before taxation** | **497,371** | 855,306 |
| Taxation | **(140,511)** | (273,313) |
| **Profit for the year** | **356,860** | 581,993 |
| **Earnings per share - basic and diluted (Rupees)** | **3.58** | 5.84 |

Shahid

Shahid Yaqoob
CFO & Company Secretary

THATTA CEMENT
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**Thatta Cement Company Limited**
**Consolidated profit and loss account**
**For the year ended June 30, 2018**

| | 2018 | 2017 |
|---|---|---|
| | -- Rupees in thousands -- | |
| Sales - net | 3,793,875 | 3,824,522 |
| Cost of sales | (2,607,747) | (2,466,225) |
| **Gross profit** | 1,186,128 | 1,358,297 |
| Selling and distribution cost | (70,256) | (101,031) |
| Administrative expenses | (128,245) | (152,922) |
| | (198,501) | (253,953) |
| **Operating profit** | 987,627 | 1,104,344 |
| Other operating expenses | (52,335) | (54,786) |
| Finance cost | (97,168) | (128,386) |
| | (149,503) | (183,172) |
| Other income | 46,965 | 72,038 |
| **Profit before taxation** | 885,089 | 993,210 |
| Taxation | (143,188) | (274,429) |
| **Profit for the year** | 741,901 | 718,781 |
| **Profit for the year attributable to:** | | |
| - Equity holders of the Holding Company | 597,241 | 667,390 |
| - Non-controlling interests | 144,660 | 51,391 |
| | 741,901 | 718,781 |
| **Earnings per share - basic and diluted (Rupees)** | 5.99 | 6.69 |

Shahid Yaqoob
CFO & Company Secretary