TREET CORPORATION LIMITED

REGISTERED OFFICE
72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.
Tel : +92 (42) 35830881, 35122296, 35156567
Fax : +92 (42) 35215825, 35114127, 35836770
NTN # : 1416035-8, STN # : 0307390000219
E-mail : info@treetonline.com website: www.treetgroup.com

Years of Excellence

Certificate No SG14/04699

FORM 3

October 05, 2017

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building, Karachi

Subject: **Financial Results for the year ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 05, 2017 at 11:30 AM at 72 – B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the Year Ended June 30, 2017.

i) CASH DIVIDEND: NIL

PROFIT ON PARTICIPATION TERM CERTIFICATE (TCLTC):
We are pleased to announce following entitlements in Rs. per TCLTC:

Total Profit in Cash in Rs.	6.93 per TCLTC
Total Payment in Cash in Rs.	7.08 per TCLTC (including Re. 0.15 Principal Redemption in Cash)

ii) BONUS ISSUE
It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 10 share(s) for every 100 share(s) held i.e. 10%. TCLTC holders that will get shares on conversion will not be entitled to the bonus issue.

iii) RIGHT SHARES NIL
The financial results of the Company are as follows:

Consolidated Profit and Loss Account

For the year ended 30 June 2017

	2017	2016
	(Rupees in thousand)	
Sales - net	8,418,188	7,615,231
Cost of sales	6,334,257	5,810,849
Gross profit	2,083,931	1,804,382
Administrative expenses	440,019	343,121
Distribution cost	1,131,913	999,980
	1,571,932	1,343,101
Operating profit	511,999	461,281
Finance cost	390,848	349,904
Other operating expenses	77,686	70,823
	468,534	420,727
Other income	121,391	178,865
Gain on dilutiuon of equity interest in associate	101,463	-
Share of profit of associate	47,189	52,952
	313,508	272,371
Workers' profit participation fund	7,419	4,092
Workers' welfare fund	1,513	483
	8,932	4,575
Profit before taxation	304,576	267,796
Taxation		
- Group	79,758	37,175
- Associate	8,908	16,307
	88,666	53,482
Profit after taxation	215,910	214,314
Attributable to:		
Equity holders of the Parent Company	223,399	213,984
Non - controlling interest	(7,489)	330
	215,910	214,314
Earnings per share - basic and diluted (Rupees)	1.60	1.59

TREET GROUP OF COMPANIES

TREET CORPORATION LTD.

Lahore Factory:
72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.
Tel: + 92 (42) 35830881, 35122296, 35156567 Fax: + 92 (42) 35114127, 35836770, 35215825

Sales Head Office:
Treet Holdings Limited
2-H, Gulberg-II, Lahore - 54660, Pakistan.
Tel : +92 (42) 35817141-47
Fax : +92 (42) 35817438

Hyderabad Factory:
Hali Road, P.O.Box No . 308, Hyderabad, 71000, Pakistan.
Tel: +92 (22) 3880846, 3883058, 3883174, Fax: +92 (22) 3880157

Karachi Office:
6-B (A1) Saaed Hai Road
Muhammad Ali Cooperative Housing Society, Karachi.
Tel: +92 (21) 34372270-1
Fax: +92 (21) 34372272

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60 Years of Excellence

ISO 9001 SGS UKAS QUALITY MANAGEMENT 005
Certificate No SG14/04699

Profit and Loss Account

For the year ended 30 June 2017

	2017	2016
	(Rupees in thousand)	
Sales - net	**5,355,311**	4,734,787
Cost of sales	**3,654,833**	3,346,178
Gross profit	**1,700,478**	1,388,609
Administrative expenses	**387,040**	300,184
Distribution cost	**999,442**	868,646
	1,386,482	1,168,830
Operating profit	**313,996**	219,779
Finance cost	**478,349**	348,139
Other operating expenses	**82,438**	54,683
	560,787	402,822
Other income	**351,568**	233,192
Profit before taxation	**104,777**	50,149
Taxation	**(39,096)**	(16,925)
Profit after taxation	**65,681**	33,224
Earnings per share - basic and diluted (Rupees)	**0.47**	0.25

The Annual General Meeting of the Company will be held on October 31, 2017 at 11:00 AM at the Registered Office of the Company situated at 72-B, Industrial Area, Kot Lakhpat, Lahore.

The Share Transfer Books of the Company will be closed from October 24, 2017 to October 31, 2017 (both days inclusive). Transfers received at the Registered Office of the Company situated at 72-B, Industrial Area, Kot Lakhpat, Lahore, at the close of business on October 22, 2017 will be treated in time for the purpose of above entitlement to the transferees.

Furthermore, the TCLTC Transfer Books of the Company will be closed from October 21, 2017 to October 28, 2017 (both days inclusive) for the entitlement of Profit on the Participation Term Certificate. October 19 2017 is the entitlement date for the TCLTC holders.

We will be sending you requisite copies of Audited Annual Accounts for the Year Ended June 30, 2017, for the distribution among your members.

Thanking you,

Yours faithfully,
For Treet Corporation Limited

TREET CORPORATION LTD.

Rana Shakeel Shaukat
Company Secretary

TREET GROUP OF COMPANIES

KPMG Taseer Hadi & Co.
Chartered Accountants
2nd Floor,
Servis House
2-Main Gulberg Jail Road,
Lahore Pakistan

Telephone + 92 (42) 3579 0901-6
Fax + 92 (42) 3579 0907
Internet www.kpmg.com.pk

The Board of Directors
Treet Corporation Limited
72-B, Kot Lakhpat Industrial Area
Lahore

Our ref LA-IA- 413-17

Contact Bilal Ali

05 October 2017

Ladies & Gentlemen

Free reserves as at 30 June 2017

At your request, we are pleased to confirm the position of free reserves based on **unconsolidated financial statements** of Treet Corporation Limited (the Company) as at and for the year ended 30 June 2017, which are initialed by us for identification purpose. The details are as follows:

	Rupees in thousand
Issued , subscribed and paid-up capital as on 30 June	1,421,436
Proposed bonus issue at the rate of 10%	142,144
Enhanced capital	1,563,580
15% of enhanced capital	234,537
Share premium as on 30 June 2017	4,318,972
Unappropriated profit as on 30 June 2017	974,863
	5,293,835
Less: Intangible assets	37,684
Less: Tax contingencies	51,240
	88,924
Less: Proposed bonus issue @ 10%	142,144
Free reserves	5,062,767

As per the provision of Rule 6 (ii) of the Companies (Issue of Capital) Rules, 1996, the Company shall retain at least 15% of the enhanced paid-up capital as free reserves. The term "Free Reserves" has been deemed to have the meaning given to it in the Rule 6 of the Companies (Issue of Capital) Rules, 1996.

Yours faithfully

KPMG Taseer Hadi & Co.