



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/ 3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN.

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http://trgpcorp.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

February 28, 2018

Subject: **Financial Results for the Half Year Ended December 31, 2017**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held on February 28, 2018 at 7:30 p.m. at the registered office of the company recommended the following:

- | | | |
|------|--|--------------|
| i. | <u>CASH DIVIDEND</u> | -NIL- |
| ii. | <u>BONUS SHARES</u> | -NIL- |
| iii. | <u>RIGHT SHARES</u> | -NIL- |
| iv. | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- |
| v. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- |

TRG Pakistan Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the six months period and quarter ended December 31, 2017

	Note	Quarter ended		Six months period ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
----- (Rupees in '000) -----					
Revenue	10	57,593	52,835	115,190	108,871
Administrative and other expenses		(50,778)	(45,836)	(98,345)	(94,803)
Profit before taxation		6,815	6,999	16,845	14,068
Taxation		(802)	(1,376)	(2,864)	(3,263)
Profit for the period		6,013	5,623	13,981	10,805
Other comprehensive income					
<i>Items that may be reclassified to profit or loss subsequently</i>					
Available for sale investment - change in fair value net of deferred tax		(309,371)	213,936	(348,927)	463,492
Foreign currency translation difference - net of deferred tax		554,325	57,633	617,568	(27,105)
		244,954	271,569	268,641	436,387
Total comprehensive income for the period		250,967	277,192	282,622	447,192
----- (Rupee) -----					
Earning per share - basic and diluted		0.01	0.01	0.03	0.02



TRG PAKISTAN LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2017

	Quarter ended		Six months period ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Note ----- (Rupees in '000) -----			
Revenue	12,733,813	8,000,253	23,533,751	16,669,806
Cost of services	(11,303,438)	(6,805,093)	(20,737,581)	(14,116,646)
Gross profit	1,430,375	1,195,160	2,796,170	2,553,160
Administrative and general expenses	(1,883,100)	(1,812,055)	(4,634,693)	(3,980,513)
Other income	177,601	92,713	233,325	367,810
Other charges	(26,118)	(37,114)	(60,542)	(82,742)
	(301,242)	(561,296)	(1,665,740)	(1,142,285)
Finance cost	(431,846)	(280,502)	(848,670)	(639,986)
Share of profit / (loss) of equity accounted associate - net of tax	6,846	(19,745)	11,183	(41,489)
Loss before tax	(726,242)	(861,543)	(2,503,227)	(1,823,760)
Taxation	(178,302)	(6,940)	(25,113)	(13,047)
Loss for the period	(904,544)	(868,483)	(2,528,340)	(1,836,807)
Other comprehensive income / (loss)				
<i>Item that is or may be reclassified to profit or loss subsequently</i>				
Foreign currency translation difference	(322,150)	13,987	(357,851)	29,145
Total comprehensive loss for the period	(1,226,694)	(854,496)	(2,886,191)	(1,807,662)
Loss attributable to:				
Shareholders of the Parent Company	(337,925)	(303,969)	(1,047,430)	(738,273)
Non-controlling interests	(566,619)	(564,514)	(1,480,910)	(1,098,534)
	(904,544)	(868,483)	(2,528,340)	(1,836,807)
Total comprehensive loss attributable to:				
Shareholders of the Parent Company	(547,689)	(299,073)	(1,286,344)	(710,976)
Non-controlling interests	(679,005)	(555,422)	(1,599,847)	(1,096,686)
	(1,226,694)	(854,496)	(2,886,191)	(1,807,662)
	----- (Rupees) -----			
Loss per share attributable to ordinary shareholders of the Parent Company - basic and diluted	6 (0.62)	(0.56)	(1.92)	(1.35)



We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange shortly.

Thanking You,

Sincerely,
For and on behalf of
TRG Pakistan Limited

A handwritten signature in black ink that reads 'Hassan'.

Hassan Farooq
Company Secretary