

April 29, 2020

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building,

Stock Exchange Road

KARACHI

Subject: **FINANCIAL RESULTS OF THIRD QUARTER ENDED MARCH 31, 2020**

Dear Sir,

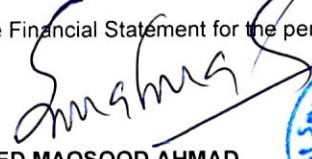
We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held on April 28, 2020 at 02:00 P.M at Karachi, approved the un-audited Third Quarterly Financial Statements of the Company for the period ended March 31, 2020.

The summarized financial results are as follows:

	(Un-Audited) Nine Months ended		(Un-Audited) Third Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	 Rupees			
Operating revenue	71,013,128	28,815,273	30,243,755	11,249,329
Gain on sale of securities	12,581,560	1,218,420	804,699	1,135,643
(Loss) on re-measurement of investments	(5,627,802)	(2,673,038)	(4,988,992)	(2,521,088)
	77,966,886	27,360,655	26,059,463	9,863,884
Operating and administrative expenses	(73,928,551)	(45,821,540)	(31,108,554)	(17,707,959)
Finance cost	(1,584,110)	(410,510)	(213,387)	(330,807)
	(75,512,661)	(46,232,050)	(31,321,940)	(18,038,766)
Operating Profit/(Loss)	2,454,225	(18,871,395)	(5,262,477)	(8,174,882)
Other Charges	-	(235,594)	-	-
Other operating income	25,863,573	12,368,593	7,308,556	5,028,280
Profit/(Loss) before taxation	28,317,797	(6,738,395)	2,046,079	(3,146,602)
Taxation	(4,683,247)	(389,097)	(345,357)	(291,823)
Profit/(Loss) after taxation	23,634,550	(7,127,492)	1,700,722	(3,438,425)
Earning/(Loss) per share - basic and diluted	0.79	(0.24)	0.06	(0.11)

The annexed notes from an integral part of these interim financial information.

The Financial Statement for the period ended March 31, 2020 will be transmitted through PUCARS separately within the specified time.


SYED MAQSOOD AHMAD
Company Secretary
