

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

April 30, 2018

SUBJECT: NOTICE OF BOARD OF DIRECTORS' MEETING

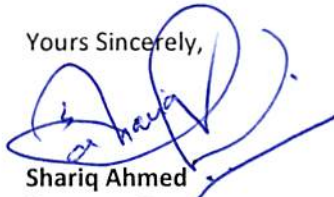
Dear Sir,

We are pleased to inform you that a meeting of the Board of Directors' will be held on Thursday, May 03, 2018 at 12:00 p.m. at Jinnah Board Room, IBL Corporate Office, Building Centre, Shahrah-e-Faisal, Karachi, primarily for allotment of unsubscribed right shares.

The Company has declared the "Closed Period" from May 01, 2018 to May 03, 2018 (both days inclusive) as required under Clause 5.19.15 (Code of Corporate Governance) of the PSX Rule Book. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Shariq Ahmed
Company Secretary

