

September 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

RE: FINANCIALS RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday September 25, 2019 at 04:15 p.m have approved the audited Financial Statements for the year ended June 30, 2019, and recommended the following:

APPROPRIATIONS:

	2019	2018
(I) Cash Dividend	2.5%	2.5%
(I) Bonus Shares	15%	15%
(II) Right Shares	NIL	NIL

	2019	2018
	Rupees in thousands	
Sales	540,600	451,049
Cost of goods sold	(322,313)	(264,232)
Gross profit	218,287	186,817
Distribution cost	(148,848)	(138,635)
Administrative expenses	(31,430)	(26,455)
Other expense	(172)	(226)
Other income	12,341	9,483
Operating profit	50,178	30,984
Finance cost	(41,542)	(9,035)
Share of profit from associate	64,224	202,023
Profit before taxation	72,860	223,972
Taxation	(22,489)	(57,533)
Profit after taxation	<u>50,371</u>	<u>166,439</u>
Earnings per share	<u>Rs. 1.64</u>	<u>Rs. 5.43</u>
Profit after taxation	50,371	166,439
Other comprehensive income:		
Items that will not be reclassified to Profit or Loss		
Share of remeasurements of post employment benefit obligation of associate	(8,890)	(42,354)
Deferred tax relating to component of other comprehensive loss	1,334	6,604
Items that may be subsequently reclassified to Profit or Loss		
Loss on revaluation of available for sale investment	-	(37,567)
Changes in fair value of investments carried at fair value through OCI	(1,094,316)	
Total comprehensive (loss)/ income for the year	<u>(1,051,501)</u>	<u>93,122</u>

The 37th Annual General Meeting of the Company will be held at 5:00 pm on Thursday October 24, 2019 at The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton Karachi.

The share transfer books of the Company will remain closed from October 18, 2019 to October 24, 2019 (both days inclusive).

Transfers should be received at the office of our registrar M/s. Central Depository Company of Pakistan Limited, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi latest by the close of business on October 17, 2019.

Thanking you

For United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

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