

February 20, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.



FINANCIALS RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held at 4:00 p.m on Tuesday February 20, 2020, have approved the un-audited interim financial statements for the half year ended December 31, 2019.

APPROPRIATIONS:

- (I) Cash Dividend
- (I) Bonus Shares
- (II) Right Shares

Half Year ended		Quarter ended	
31-Dec-19	31-Dec-18	31-Dec-19	31-Dec-18
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL

Half Year ended		Quarter ended	
31-Dec-19	31-Dec-18	31-Dec-19	31-Dec-18
Rupees in ' 000'		Rupees in ' 000'	

Revenue	339,115	266,009	159,267	118,317
Cost of sales	(217,052)	(157,248)	(101,154)	(66,716)
Gross profit	122,063	108,761	58,113	51,601
Distribution cost	(79,743)	(73,486)	(41,113)	(36,818)
Administrative expenses	(16,648)	(16,383)	(8,393)	(8,716)
Other expense	(245)	(82)	(61)	-
Other income	9,519	1,987	2,855	1,664
Profit from operations	34,946	20,797	11,401	7,731
Finance cost	(9,782)	(9,751)	(5,162)	(6,472)
Share of profit from associates	(160,026)	41,225	(170,768)	34,478
(Loss) / profit before taxation	(134,862)	52,271	(164,529)	35,737
Taxation	22,231	(12,060)	27,382	(8,737)
(Loss) / Profit after taxation	(112,631)	40,211	(137,147)	27,000

Other comprehensive income :

Items that may be subsequently reclassified to Profit or Loss

Changes in fair value of investment carried at fair value through OCI	343,523	-	408,237	-
Share of remeasurements of post employment benefit obligations of associates - net	(11,167)	(7,556)	(11,167)	(7,556)
Loss on revaluation of available-for-sale investment	-	(36,783)	-	(22,141)
Total comprehensive profit / (loss) for the period	219,725	(4,128)	259,923	(2,697)

		Restated		Restated
Basic and diluted earning per share : Rs.	Rs. (3.19)	Rs. 1.14	Rs. (3.89)	Rs. 0.77

Thanking you

For and behalf of
United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

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