



Pakistan

January 21st 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: **EXTRACT OF THE MINUTES OF THE EMERGENT BOD MEETING**

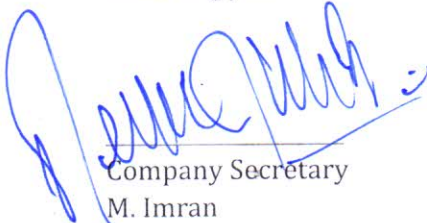
Dear Sir,

This is to inform you that emergent meeting of Board of Directors of the company held through video link on January 20, 2021 at 16:30 at Karachi and following agenda items have been discussed:

Resolved that special purpose audited financial statements for the period July 01 to July 31, 2020 hereby approved. In order to comply with the requirements of Regulation 13(2)(c) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 in determining the share price on the basis of net assets value.

Resolved that in place of Mr. Rashid Abdulla, Chairman, Mr. Ayaz Abdulla, Director has been appointed as the new Chairman of the Company with effect from January 20, 2021.

Thanking you



Company Secretary
M. Imran

The Spirit of Growth

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