10 February 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Changes in Board of Directors

Dear Sir,

We have to inform you that the Board of Directors of the Company (the Board) have approved the appointment of Mr. Hamza Ahmad Khan with effect from 10 January 2023 as a new incoming Director in place of the outgoing director Mr. Muhammad Adnan Afaq. Further, the Board also approved the resignation of outgoing director Mr. Shoaib Dastgir and appointed Mr. Khalid Azeem with effect from 10 January 2023 in his place. Moreover, Mr. Muhammad Zafar Hussain is appointed as Chairman of the Board in place of outgoing Chairman Mr. Adnan Afaq.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For Waves Corporation Limited

Ahmad Bilal Zulfiqar
Company Secretary

Copy to: Director SSED, SECP, Islamabad