WorldCall

WORLD CALL

An Omantel Company

WorldCall Telecom Limited

09 May 2017 WTL/CORP/FRQA-1/2017

The General Manager **FORM-7**
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Through: **PUCARS, & Courier**

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 31 MARCH 2016

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on **09 May 2017** Omantel Head Office, at 6:00 p.m. Muscat, at Oman, have recommended the following:

CASH DIVIDEND	-NIL-	BONUS SHARES	-NIL-	RIGHT SHARES	-NIL-

The financial results of the company are as follows:

	Quarter ended 31 March 2016 Un-Audited	Quarter ended 31 March 2015 Un-Audited
	(Rupees in '000)	
Revenue - net	506,725	494,101
Direct cost	(570,476)	(683,024)
Gross loss	(63,751)	(188,923)
Operating cost	(277,982)	(277,731)
Operating loss	(341,733)	(466,654)
Finance cost	(123,559)	(163,636)
	(465,292)	(630,290)
Other income	106,910	26,898
Other expenses	-	(92,857)
Loss before taxation	(358,382)	(696,249)
Taxation	(12,627)	232,706
Loss after taxation	(371,009)	(463,543)
Basic and diluted loss per share (Rupees)	(0.49)	(0.60)

Since the company has not declared any payouts, therefore no book closure is required.

Head Office:
67 A, C-III, Gulberg-III, Lahore.
Tel: (92 42) 35872633-38
Fax: (92 42) 35755231

We will be sending you required copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,
For **WorldCall Telecom Limited**

Muhammad Azhar Saeed, ACA
Officiating Company Secretary

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