

Wyeth Pakistan Limited

Room No. 002 & 003, PGS Admin Block,
First Floor, Plot No. B-2, S.I.T.E.,
Karachi – Pakistan
Tel Nos. : 9221-32570621 (5 Lines)
Fax No. : 9221-32577023/ 021-32331045

Wyeth®**FORM-7**

September 25, 2018

Ref. No.: Fin.107

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject : Financial Results For The Third Quarter Ended August 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, September 25, 2018 at 03:00 P.M. at 12-Dockyard Road, West Wharf, Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended August 31, 2018 at Rs. NIL per share i.e. NIL %.

Financial Results

The financial results of the Company are as follows:

	For the nine months period ended		For the three months period ended	
	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017
	(Rupees in '000)		(Rupees in '000)	
CONTINUING OPERATIONS				
Net sales	946,248	865,403	225,171	181,002
Cost of sales	(877,371)	(679,955)	(254,045)	(127,975)
Gross profit	68,877	185,448	(28,874)	53,027
Selling, marketing and distribution expenses	(118,361)	(132,552)	(52,245)	(46,939)
Administrative expenses	(32,445)	(63,767)	(8,982)	(11,064)
	(150,806)	(196,319)	(61,227)	(58,003)
	(81,929)	(10,871)	(90,101)	(4,976)

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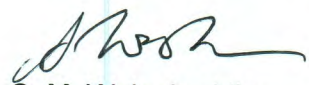
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Other income	53,532	13,475	11,961	1,775
Other expenses	(23,646)	(269)	(3,235)	193
Finance cost	(782)	(774)	(318)	(286)
	29,104	12,432	8,408	1,682
(Loss) / profit before taxation	(52,825)	1,561	(81,693)	(3,294)
Taxation				
- current	(32,309)	(14,355)	(6,161)	(6,384)
- deferred	-	10,105	-	3,499
	(32,309)	(4,250)	(6,161)	(2,885)
(Loss) / profit after tax from continuing operations	(85,134)	(2,689)	(87,854)	(6,179)
DISCONTINUED OPERATIONS				
Profit from discontinued operations - net of tax	-	796,180	-	721,965
(Loss) / profit for the period	(85,134)	793,491	(87,854)	715,786
	(Rupees)		(Rupees)	
(Loss) / earnings per share - basic and diluted	(59.89)	558.16	(61.80)	503.50
(Loss) / earnings per share - basic and diluted - continuing operations	(59.89)	(1.89)	(61.80)	(4.35)

The Quarterly Report of the Company for the period ended August 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Sincerely
Wyeth Pakistan Limited


S. M. Wajeehuddin
Chief Executive

