



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

YOUW/PSX/Form-7

February 28, 2020

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:30 P.M on February 28, 2020 has recommended no cash dividend, bonus or right issue of the shares for the Half Year Ended December 31, 2019. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	276,133,877	764,246,211	102,063,216	429,751,695
Cost of sales	(288,077,408)	(789,345,055)	(115,193,716)	(431,246,152)
Gross loss	(11,943,531)	(25,098,844)	(13,130,500)	(1,494,457)
Distribution cost	(2,329,480)	(3,611,796)	(1,196,960)	(2,787,263)
Administrative expenses	(22,120,657)	(22,259,719)	(13,550,935)	(11,250,412)
	(24,450,137)	(25,871,515)	(14,747,895)	(14,037,675)
Operating loss	(36,393,668)	(50,970,359)	(27,878,395)	(15,532,132)
Finance cost	(80,754)	(27,513,215)	(48,135)	(11,755,380)
Other operating income	212,463	-	212,463	-
Loss before taxation	(36,261,959)	(78,483,574)	(27,714,067)	(27,287,512)
Taxation	(4,200,339)	(10,376,478)	(1,557,212)	(6,468,924)
Loss for the period	(40,462,298)	(88,860,052)	(29,271,279)	(33,756,436)
Loss per share - basic & diluted	(0.45)	(0.99)	(0.33)	(0.38)

Yours faithfully,
For Yousaf Weaving Mills Limited

Director

Weaving Division:
49-Km, Multan Road, Bhair Pheru
Tel: +92 49 34540083-4

Diary Division:
3.5 km, Ratta Sharif Road,
Tehsil Kallar Kahar, Distt. Chakwal.

Spinning Division:
7 - Km, Multan Road, Patoki
Tel: +92 49 34420223, 34420959