The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ZTML/PSX/2018/10-1
Dated: October 5, 2018

Through PUCAR/ Courier

Subject: **Notice of Annual General Meeting. (Revised)**

Dear Sir,

Please find enclosed herewith Notice of Annual General Meeting to be held on October 26, 2018 (Friday) at 10.30 AM at registered office of the Company 2-H Gulberg II, Jail Road Lahore for circulation among the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For Zahidjee Textile Mills Limited

ZAHIDJEE TEXTILE MILLS LTD.

Naveed Ashraf.
Company Secretary.

CC:
The Executive Director
Securities & Exchange Commission of Pakistan. (SECP)
Monitoring & Enforcement Division
NIC Building, Jinnah Avenue
Islamabad
Ph. 051-9218592

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 29th Annual General Meeting (AGM) of the shareholders of ZAHIDJEE TEXTILE MILLS LIMITED ("the Company") will be held at 10:30 A.M on Friday, the 26st October 2018 at registered office 2H, Gulberg II, Jail Road, Lahore to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the last meeting of shareholders.
2. To consider, approve and adopt the annual audited financial statements of the Company for the year ended June 30, 2018 together with the Directors and Auditors reports thereon.
3. To appoint auditors for the year 2018-19 and to fix their remuneration.
4. To approve final dividend in cash @ 3.5% i.e. Rs. 0.35 per share of Rs.10 each as recommended by the Board of Directors.
5. To transact any other business with the permission of the chair.

SPECIAL BUSINESS:

6. To consider and approve the fixation / increase in gross remuneration of the whole time working directors including Chief Executive of the Company.

Lahore
Dated: October 05, 2018

NAVEED ASHRAF
Company Secretary

ZAHIDJEE TEXTILE MILLS LTD.

NOTES:

i. The share transfer books of the Company shall remain closed from October 19, 2018 to October 26, 2018 (both days inclusive). Transfers received in order at Company's registrar, M/S Corptec Associates (Private) Limited, 503-E, Johar Town, Lahore up to close of business on October 18, 2018 will be considered in time.

ii. Members are requested to attend in person along with Computerized National Identity Cardor appoint a proxy and send their proxy forms dully witnessed so as to reach the Registered Office of the company not later than 48 hours before the time of holding the meeting.

iii. Members are required to provide their current address, valid and legible CNIC for printing of CNIC number on their dividend warrants.

iv. Members are required to convey their consent and E-mail Address for receiving audited Financial Statements and Notice through E-mail.

v. The CDC account holder must bring Participant ID Number and Account / Sub Account Number.

vi. As per Section 242 of Companies Act, 2017 dividend payable in cash shall only be paid through electronic mode directly into the bank account. Please provide bank account details (IBAN Account Number) to our share registrar.

vii. Share holders, who by any reason, could not claim their dividend or bonus shares are advised to contact our share registrar. Under section 244 of Companies Act, 2017 states after having completed the stipulated procedure, all dividends unclaimed for the period of three years from the date due and payable shall be deposited to the credit of Federal Government/SECP and in case of shares shall be delivered to SECP.

STATEMENT UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017

PERTAINING TO ITEM NO. 6 – APPROVAL OF REMUNERATION OF DIRECTORS

Presently the Chief Executive of the Company is drawing an amount of Rs. 150,000 and Miss Mahreen Zahid Rs. Nil. No other director is being paid any remuneration or meeting fee. The Board of Directors in their Meeting held on June 04, 2018 has recommended payment of the following remuneration to Chief Executive and full time Directors of the Company with effect from July 2018 without any change in the other prevailing term and conditions of service.

Approval of shareholders is sought to pass with or without modification the following resolution.

"Resolved that the gross salaries of the whole time working Directors and Chief Executive be and hereby revised with effect from July 2018 as follows:

	Designation	Current salary	Revised Salary
Muhammad Zahid	Chief Executive	150,000	400,000
Mahreen Zahid	Director	Nil	300,000

While other prevailing terms and conditions of service will remain unchanged".

The above Directors have interest in the aforesaid business to the extent of their remuneration and perquisites as shown above.

ZAHIDJEE TEXTILE MILLS LTD.