ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS.

ZTML/PSX/2019/10-2
October 26, 2019

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Subject: **Financial Results For The Quarter Ended September 30, 2019**

This is to inform you that the Board of Directors of our Company in their meeting held on October 26, 2019 at 04:00 PM at 2-H, Gulberg II, Jail Road, Lahore recommended the following:

(I) CASH DIVIDEND	**NIL**
(II) Bonus Share	**NIL**
(III) Right Share/ Any Other Entitlement	**NIL**
(IV) ANY Other Price Senstive Information.	**NIL**

The Financial results of the Company are as follows:

	September 30, 2019 Rupees	September 30, 2018 Rupees
Sales	**3,713,146,553**	3,093,129,387
Cost of goods sold	**3,057,140,386**	2,748,648,616
Gross profit	**656,006,167**	344,480,771
Trading profit	**3,891,861**	7,835,639
Other operating income	**-**	201,171
	659,898,028	352,517,581
Distribution cost	**24,377,238**	22,664,197
Administrative expenses	**31,665,052**	30,128,675
Other operating expenses	**32,372,062**	11,384,093
Finance cost	**57,005,554**	72,827,816
	145,419,906	137,004,781
Profit before taxation	**514,478,122**	215,512,800
Provision for taxation	**50,358,511**	62,886,816
Profit for the year	**464,119,611**	152,625,984
Earnings per share - Basic and diluted	**2.42**	0.80

Yours faithfully,

Naveed Ashraf
(Company Secretary)

ZAHIDJEE HOUSE 2-H Jail Road, Gulberg II Lahore-Pakistan (54000)
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ZAHIDJEE TEXTILE MILLS LIMITED
Consolidated Profit and Loss
For The Quarter Ended September 30, 2019

	2019 Rupees	2018 Rupees
Sales	3,713,146,553	3,093,129,387
Cost of goods sold	3,057,140,386	2,748,648,616
Gross profit	656,006,167	344,480,771
Trading profit	4,982,614	8,518,311
Other operating income	-	201,171
	660,988,781	353,200,253
Distribution cost	25,326,930	23,672,308
Administrative expenses	31,665,052	30,128,675
Other operating expenses	32,372,062	11,384,093
Finance cost	57,005,554	72,827,816
	146,369,598	138,012,892
Profit before taxation	514,619,183	215,187,361
Provision for taxation	50,586,197	63,036,992
Profit for the year	464,032,986	152,150,369
Attributable to:		
Shareholders of the Parent	464,080,101	152,409,053
Non-controlling interest	(47,115)	(258,684)
	464,032,986	152,150,369
Earnings per share - Basic and diluted	2.42	0.63

Naveed Ashraf
(Company Secretary)

ZAHIDJEE TEXTILE MILLS LTD.