ZEPHYR

ZEPHYR TEXTILES LIMITED
3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.
Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager
Pakistan Stock Exchange
Formerly: (Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Half Year ended December 31, 2017.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 21, 2018 at 03:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND
An Interim Cash Dividend for the Half Year ended December 31, 2017 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES
It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES
The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	Half Year Ended July to December		For Quarter ended October to December	
	2017	2016	**2017**	2016
	Rupees	Rupees	**Rupees**	Rupees
Sales	**1,673,742,805**	1,711,231,167	**845,175,728**	872,080,676
Cost of Sales	**1,516,871,367**	1,538,549,975	**770,001,740**	779,450,124
Gross Profit	**156,871,438**	172,681,192	**75,173,988**	92,630,552
Operating Expenses (Admin & Selling etc.)	**74,132,869**	69,662,856	**35,970,900**	35,216,553
Other operating Income	**373,958**	1,050,356	**239,187**	716,553
Other operating expenses	**2,167,861**	2,915,466	**1,820,582**	1,989,815
Operating Profit	**80,944,666**	101,153,226	**37,621,693**	56,140,737
Financial & Other charges	**94,109,317**	61,931,819	**26,901,268**	29,371,404
Profit / (Loss) before tax	**(13,164,651)**	39,221,407	**10,720,425**	26,769,333
Provision for tax	**13,974,589**	10,774,307	**6,907,379**	5,428,833
Profit / (Loss) after tax	**(27,139,240)**	28,447,100	**3,813,046**	21,340,500
Un-appropriated profit brought forward	**468,969,188**	369,712,295	**382,799,290**	266,596,561
Prior year adjustments	**-**	18,967	**-**	(10,354,385)
Current year incremental depreciation – net of tax	**10,163,172**	11,960,790	**5,980,395**	6,126,604
Un-appropriated profit carried forward	**451,993,120**	410,139,152	**392,592,731**	283,709,280
INVESTOR INFORMATION				
Earning Per / (Loss) Share (Rs.)	**(0.46)**	0.48	**0.06**	0.36
Bonus/Cash dividend (Rs. In '000)	**-**	-	**-**	-
Return on Equity (%)	**-1.04%**	3.69%	**0.85%**	2.52%
Return on Assets (%)	**-0.40%**	1.17%	**0.32%**	0.80%

v. OTHER INFORMATION : Nill

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for **Zephyr Textiles Limited**

ABDUL JABBAR
Company Secretary
Lahore
Wednesday, February 21, 2018

ZEPHYR

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The Secretary
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Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
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