CONSOLIDATED FINANCIAL SUMMARY
FOR THE FIRST QUARTER ENDED JUNE 30, 2026

(In accordance with IFRS® Accounting Standards as issued by the International Accounting Standards Board (“IFRS Accounting Standards”))

August 10, 2026

Company name	: Sony Financial Group Inc.
Stock exchange listing	: Tokyo Stock Exchange
Securities code	: 8729
URL	: https://www.sonyfg.co.jp/index_en.html
Representative	: Toshihide Endo, Representative Corporate Executive Officer
Contact	: Takumi Sai, Executive Officer
Scheduled date to commence dividend payment	: -
Preparation of supplementary materials on financial results	: Yes
Holding of financial results briefing	: Yes (for investors and analysts)

(Amounts of less than one million yen are truncated.)

1. Consolidated Financial Highlights for the Three Months Ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year on year changes.)

	Operating revenues		Operating profit (loss)		Profit (loss) before income taxes		Profit (loss) attributable to owners of the parent		Comprehensive income (loss)	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	268,033	10.5	15,228	—	13,723	—	9,160	—	(5,959)	—
June 30, 2025	242,622		(33,552)		(34,105)		(24,492)		28,987	

	Adjusted net income*		Basic earnings (loss) per share	Diluted earnings (loss) per share
Three months ended	Millions of yen	%	Yen	Yen
June 30, 2026	31,503	43.6	1.37	1.37
June 30, 2025	21,943		(3.43)	(3.43)

Note: On August 8, 2025, Sony Financial Group Inc. (the “Company”) conducted a 7,149,358,214-for-435,100,266 stock split of its common stock. The above figures of basic earnings (loss) per share and diluted earnings (loss) per share are calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2026.

(2) Consolidated financial position

	Total Assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	21,787,284	876,199	876,175	4.0
March 31, 2026	20,775,505	907,675	907,651	4.4

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	—	—	3.80	3.80
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		4.00	—	4.00	8.00

Note: Revisions to the forecast of dividends most recently announced: No

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year on year changes.)

	Operating revenues		Operating profit (loss)		Profit (loss) before income taxes		Profit (loss) attributable to owners of the parent		Adjusted net income*	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the year ending March 31, 2027	1,070,000	5.2	29,000	—	37,000	—	23,000	—	110,000	2.4

Note: Revisions to the forecast of consolidated results for the fiscal year ending March 31, 2027 most recently announced: Yes

* The adjusted net income excludes the impact of temporary gains and losses. The Company considers this metric to represent businesses' sustainable earning power and to facilitate assessment, from a management-level perspective, of long-term business expansion through the cycle of investments and returns across the entire group. While the adjusted net income is not presented in accordance with IFRS Accounting Standards, the Company believes that these disclosures provide useful information to investors. For the calculation formula and reconciliations for adjusted net income, please refer to "Q1 FY2026 Financial Results" (the presentation material for the earnings announcement) disclosed on the same date as this document on the website of the Company.

* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Changes in accounting policies and accounting estimates:

(i) Changes in accounting policies required by IFRS Accounting Standards : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(3) Number of issued shares (common stock):

1. Total number of issued shares at the end of the period (including treasury stock)

As of June 30, 2026: 6,770,358,214 shares

As of March 31, 2026: 6,770,358,214 shares

2. Number of shares of treasury stock at the end of the period

As of June 30, 2026: 61,912,091 shares

As of March 31, 2026: 61,911,026 shares

3. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026: 6,708,446,322 shares

Three months ended June 30, 2025: 7,149,358,214 shares

Notes: 1. The Company conducted a 7,149,358,214-for-435,100,266 stock split of its common stock on August 8, 2025. The above figures for the number of issued shares (common stock) are calculated on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2026.

2. The number of treasury stock deducted in calculating the number of treasury stock at the end of the period and the average number of shares outstanding during the period includes the Company’s shares held by the share-granting ESOP trust.

* Review of the Japanese-language originals of the attached condensed quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters:

With the objectives of enhancing international comparability of financial information in the capital markets and providing management indicators aligned with Sony FG's long-term management perspective, Sony FG has voluntarily adopted IFRS Accounting Standards in place of Japanese GAAP from the first quarter of fiscal year 2026 (the fiscal year ending March 31, 2027).

Forward-looking statements made in this document, including earnings forecasts, are based on information currently available and certain assumptions which are deemed rational by the Company. The Company offers no assurance that these statements will be realized. Actual results may differ substantially due to various factors.

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1. Overview of Operating Results

(1) Overview of Operating Results

The results of Sony Financial Group (“Sony FG”) for the three months ended June 30, 2026 are as follows.

Consolidated profit before income taxes was ¥13.7 billion, compared to a loss before income taxes of ¥34.1 billion, during the same period of the previous fiscal year, due to an increase in profit before income taxes from the life insurance, the non-life insurance and the banking businesses. Profit attributable to owners of the parent was ¥9.1 billion, compared to a loss attributable to owners of the parent of ¥24.4 billion during the same period of the previous fiscal year.

Profit (loss) before income taxes by business segment is as described below.

(Billions of yen)

		For the three months ended June 30, 2025	For the three months ended June 30, 2026	YoY change	
Profit (loss) before income taxes		(34.1)	13.7	+47.8	—
	Life insurance business	(41.1)	1.6	+42.8	—
	Non-life insurance business	4.8	6.8	+2.0	+42.0%
	Banking business	2.7	6.0	+3.2	+117.0%

Life insurance business:

Profit before income taxes was ¥1.6 billion, compared to a loss before income taxes of ¥41.1 billion in the same period of the previous fiscal year, due to a decrease in losses on sales of bonds for rebalancing purposes based on the ALM (asset-liability management) approach, despite a deterioration in gains and losses resulting from market fluctuations associated with minimum guarantees on variable life insurance and other products.

Non-life insurance business:

Profit before income taxes increased by 42.0% year on year, to ¥6.8 billion, due to the positive impact of revenue growth, together with effective expense control.

Banking business:

Profit before income taxes increased by 117.0% year on year, to ¥6.0 billion, due to an increase in net interest income, despite an increase in operating expenses, mainly advertising expenses.

(2) Overview of Financial Position

As of June 30, 2026, total assets amounted to ¥21,787.2 billion, an increase of 4.9% from March 31, 2026. Major components of assets included securities of ¥15,923.6 billion, an increase of 4.9%, and loans of ¥3,671.2 billion, a decrease of 0.7% from March 31, 2026.

Total liabilities were ¥20,911.0 billion, an increase of 5.3% from March 31, 2026. Major components of liabilities included insurance contract liabilities of ¥13,450.5 billion, an increase of 5.5%, and deposits in the banking business of ¥4,620.1 billion, an increase of 0.4% from March 31, 2026.

Total equity amounted to ¥876.1 billion, a decrease of 3.5% from March 31, 2026.

2. Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Cash and cash equivalents	483,463	644,957
Derivative assets	231,032	266,001
Other financial assets	524,361	504,161
Securities	15,184,147	15,923,692
Insurance contract assets	45,128	44,066
Reinsurance contract assets	274,892	379,429
Loans	3,695,766	3,671,262
Investments in associates	3,242	3,508
Tangible fixed assets	14,067	14,111
Investment property	73,977	73,662
Right-of-use assets	74,739	79,691
Intangible assets	81,528	81,201
Goodwill	10,834	10,834
Deferred tax assets	64,016	67,571
Other assets	14,307	23,133
Total assets	20,775,505	21,787,284
Liabilities		
Deposits in the banking business	4,600,113	4,620,117
Call money	175,094	189,716
Payables under repurchase agreements	395,306	625,579
Collateral for securities lending transactions	654,797	700,941
Derivative liabilities	50,231	66,750
Other financial liabilities	160,342	180,886
Current tax liabilities	12,399	5,291
Insurance contract liabilities	12,749,724	13,450,597
Reinsurance contract liabilities	126	111
Investment contract liabilities	58,847	59,854
Bonds payable and borrowed money	837,295	833,804
Lease liabilities	86,192	91,134
Defined benefit liabilities	37,047	37,261
Deferred tax liabilities	2,524	2,543
Other liabilities	47,785	46,495
Total liabilities	19,867,829	20,911,085
Equity		
Capital stock	20,029	20,029
Capital surplus	136,732	136,826
Retained earnings	2,261,857	2,245,334
Treasury stock	(9,822)	(9,822)
Accumulated other comprehensive income	(1,501,145)	(1,516,191)
Equity attributable to owners of the parent	907,651	876,175
Non-controlling interests	24	24
Total equity	907,675	876,199
Total liabilities and equity	20,775,505	21,787,284

(2) Condensed Quarterly Consolidated Statements of Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Insurance revenue	162,723	178,005
Insurance service expenses	(116,308)	(129,932)
Net expenses from reinsurance contracts	(572)	(301)
Insurance service result	45,842	47,771
Fee and commission income	1,480	1,743
Fee and commission expense	(2,715)	(3,060)
Net fee and commission income	(1,234)	(1,316)
Interest income	69,477	78,607
Interest expenses	(21,227)	(19,666)
Net interest income	48,249	58,941
Investment gains and losses	(32,019)	672,198
Impairment loss on financial assets	54	(25)
Insurance finance gains and losses, net	(76,208)	(750,701)
Reinsurance finance gains and losses, net	30	8,811
Insurance finance gains and losses	(76,177)	(741,889)
Finance result	(59,894)	(10,774)
Selling, general, and administrative expenses	(26,442)	(29,227)
Other operating revenue	9,156	9,677
Other operating expenses	(980)	(901)
Operating profit (loss)	(33,552)	15,228
Share of profit (loss) of investments accounted for using the equity method	(3)	(796)
Profit (loss) before financing and income taxes	(33,556)	14,431
Financing expenses	(549)	(707)
Profit (loss) before income taxes	(34,105)	13,723
Income tax expense	9,613	(4,563)
Profit (loss)	(24,492)	9,160
Profit (loss) attributable to		
Owners of the parent	(24,492)	9,160
Non-controlling interests	―	(0)
Earnings (loss) per share		
Basic earnings (loss) per share	(3.43) yen	1.37 yen
Diluted earnings (loss) per share	(3.43) yen	1.37 yen

(3) Condensed Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit (loss)	(24,492)	9,160
Other comprehensive income,		
Items that will not be reclassified to profit (loss)		
Remeasurement of defined benefit pension plans	(51)	(74)
Changes in equity instruments measured at fair value through other comprehensive income	35	152
Total	(16)	78
Items that may be reclassified subsequently to profit (loss)		
Changes in debt instruments measured at fair value through other comprehensive income	(132,899)	(106,681)
Cash flow hedges	—	5
Insurance finance gains and losses, net	186,485	93,201
Reinsurance finance gains and losses, net	(89)	(1,723)
Total	53,496	(15,198)
Total other comprehensive income (loss)	53,479	(15,120)
Comprehensive income (loss)	28,987	(5,959)
Comprehensive income (loss) attributable to		
Owners of the parent	28,987	(5,959)
Non-controlling interests	—	(0)

(4) Condensed Quarterly Consolidated Statements of Changes in Equity

(Millions of yen)

	For the three months ended June 30, 2025				
				Accumulated other comprehensive income (losses)	
	Capital stock	Capital surplus	Retained earnings	Remeasurement of defined benefit pension plans	Changes in equity instruments measured at fair value through other comprehensive income
Balance at the beginning of current period	20,029	196,394	2,270,354	—	(4,946)
Comprehensive income (loss)					
Profit (loss)	—	—	(24,492)	—	—
Other comprehensive income (loss)	—	—	—	(51)	35
Total comprehensive income (loss)	—	—	(24,492)	(51)	35
Transfer to retained earnings	—	—	(51)	51	—
Stock-based compensation	—	97	—	—	—
Other	—	—	—	—	—
Total	—	97	(24,543)	—	35
Balance at the end of current period	20,029	196,492	2,245,810	—	(4,911)

	For the three months ended June 30, 2025					
	Accumulated other comprehensive income (losses)				Equity attributable to owners of the parent	Total equity
	Changes in debt instruments measured at fair value through other comprehensive income	Insurance finance gains and losses, net	Reinsurance finance gains and losses, net	Accumulated other comprehensive income (losses)		
Balance at the beginning of current period	(1,346,457)	(60,877)	(766)	(1,413,047)	1,073,730	1,073,730
Comprehensive income (loss)						
Profit (loss)	—	—	—	—	(24,492)	(24,492)
Other comprehensive income (loss)	(132,899)	186,485	(89)	53,479	53,479	53,479
Total comprehensive income (loss)	(132,899)	186,485	(89)	53,479	28,987	28,987
Transfer to retained earnings	—	—	—	51	—	—
Stock-based compensation	—	—	—	—	97	97
Other	—	—	—	—	—	—
Total	(132,899)	186,485	(89)	53,531	29,085	29,085
Balance at the end of current period	(1,479,357)	125,607	(855)	(1,359,516)	1,102,815	1,102,815

(Millions of yen)

	For the three months ended June 30, 2026						
					Accumulated other comprehensive income (losses)		
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Remeasurement of defined benefit pension plans	Changes in equity instruments measured at fair value through other comprehensive income	Changes in debt instruments measured at fair value through other comprehensive income
Balance at the beginning of current period	20,029	136,732	2,261,857	(9,822)	—	(2,688)	(2,037,121)
Comprehensive income (loss)							
Profit	—	—	9,160	—	—	—	—
Other comprehensive income (loss)	—	—	—	—	(74)	152	(106,681)
Total comprehensive income (loss)	—	—	9,160	—	(74)	152	(106,681)
Acquisition of treasury stocks	—	—	—	(0)	—	—	—
Dividends declared	—	—	(25,609)	—	—	—	—
Transfer to retained earnings	—	—	(74)	—	74	—	—
Stock-based compensation	—	93	—	—	—	—	—
Other	—	—	—	—	—	—	—
Total	—	93	(16,523)	(0)	—	152	(106,681)
Balance at the end of current period	20,029	136,826	2,245,334	(9,822)	—	(2,535)	(2,143,802)

	For the three months ended June 30, 2026						
	Accumulated other comprehensive income (losses)				Equity attributable to owners of the parent	Non-controlling interests	Total equity
	Cash flow hedges	Insurance finance gains and losses, net	Reinsurance finance gains and losses, net	Accumulated other comprehensive income (losses)			
Balance at the beginning of current period	—	544,695	(6,031)	(1,501,145)	907,651	24	907,675
Comprehensive income (loss)							
Profit	—	—	—	—	9,160	(0)	9,160
Other comprehensive income (loss)	5	93,201	(1,723)	(15,120)	(15,120)	—	(15,120)
Total comprehensive income (loss)	5	93,201	(1,723)	(15,120)	(5,959)	(0)	(5,959)
Acquisition of treasury stocks	—	—	—	—	(0)	—	(0)
Dividends declared	—	—	—	—	(25,609)	—	(25,609)
Transfer to retained earnings	—	—	—	74	—	—	—
Stock-based compensation	—	—	—	—	93	—	93
Other	—	—	—	—	—	—	—
Total	5	93,201	(1,723)	(15,045)	(31,476)	(0)	(31,476)
Balance at the end of current period	5	637,896	(7,754)	(1,516,191)	876,175	24	876,199

(Going Concern Assumption)

Not applicable.

(Basis of Preparation)

(1) Framework for financial reporting

The condensed quarterly consolidated financial statements are prepared in accordance with Article 5, Paragraph 2 of the Preparation Standards for Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc., with certain disclosures omitted pursuant to Paragraph 5 of the same Article. Certain disclosure requirements and notes prescribed by IAS 34 “Interim Financial Reporting” have been omitted.

Sony FG's date of transition to IFRS Accounting Standards was April 1, 2024. Accordingly, the adoption of IFRS Accounting Standards does not constitute a first-time adoption as defined in IFRS 1, First-time Adoption of International Financial Reporting Standards. Therefore, the reconciliations from Japanese GAAP to IFRS Accounting Standards that are required by IFRS 1 upon first-time adoption have not been prepared.

(2) Early adoption of new standards

Sony FG has early adopted IFRS 18 “Presentation and Disclosure in Financial Statement” (issued in April 2024).

(Management-defined Performance Measure)

(1) Overview of management-defined performance measure

Sony FG has adopted “Adjusted Net Income,” a management-defined performance measure, as a key management indicator, and uses it in business briefings and other investor presentations.

“Adjusted Net Income” is calculated by adjusting net income for the period as defined under IFRS Accounting Standards to exclude the effects of market fluctuations and other non-recurring or temporary factors, in order to enable management to assess Sony FG’s sustainable earning power and operating performance and to provide investors with management’s perspective.
Management believes that “Adjusted Net Income” appropriately represents Sony FG’s underlying period earnings and is suitable for measuring base profit growth, and therefore has adopted it as a management performance measure. Accordingly, management considers that the disclosure of “Adjusted Net Income” provides useful information to users of the financial statements.

Specifically, in calculating “Adjusted Net Income,” Sony FG adjusts net income for the period as defined under IFRS Accounting Standards for the following income and expense items.

(i) Gains and losses recognized by the life insurance subsidiary

The following items recognized by the life insurance subsidiary are adjusted:

• Variable insurance-related gains and losses recognized in investment income, arising from financial assets measured at fair value through profit or loss held to back variable insurance contracts and variable annuity contracts.
• Foreign exchange gains and losses recognized in investment income, excluding amounts equivalent to hedge costs (including transaction fees and margin costs necessary to maintain hedge positions), arising from bonds designated as measured at fair value through profit or loss, including accrued interest for the current period based on the interest rate at the beginning of the period.
• Valuation gains and losses on ALM-related hedge transactions recognized in investment income, excluding amounts equivalent to hedge costs (including transaction fees and margin costs necessary to maintain hedge positions).
• Variable insurance-related gains and losses included in insurance finance income or expenses, arising from changes in underlying items related to variable insurance contracts and variable annuity contracts, as well as the effects of changes in interest rates and other financial risks.
• Foreign exchange gains and losses included in insurance finance income or expenses.
• Gains and losses on the sale of securities recognized in investment income.

Management of Sony FG considers that variable insurance-related gains and losses, which ultimately accrue to policyholders, as well as gains and losses arising from market risk adjustments in the insurance business, temporary gains and losses on the sale of securities resulting from market fluctuations, and gains and losses arising from hedging transactions against interest rate, foreign exchange and other risks, do not reflect Sony FG’s sustainable earning power or operating performance.
The life insurance subsidiary has a policy of hedging interest rate, foreign exchange and other risks associated with debt financial instruments held from an (ALM) perspective through the use of interest rate swaps, currency swaps, bond futures and other instruments. However, as the amount of valuation gains and losses arising from accounting mismatches associated with the expansion of such hedge transactions is expected to become increasingly significant to net income for the period as defined under IFRS Accounting Standards, Sony FG has added valuation gains and losses on ALM-related hedge transactions recognized in investment income, excluding amounts equivalent to hedge costs, to the adjustment items used in calculating “Adjusted Net Income” from the first quarter of the current fiscal year.

(ii) Non-recurring gains and losses recognized by entities within Sony FG

Non-recurring gains and losses arising from temporary factors that are not expected to occur over multiple consolidated fiscal years and are not directly related to Sony FG’s medium- to long-term business plans are considered not to reflect Sony FG’s sustainable earning power or operating performance. Management also believes that such items have limited predictive value for users of the financial statements in assessing Sony FG’s future performance.

It should be noted that “Adjusted Net Income” does not correspond to any subtotal of income or expenses defined under IFRS Accounting Standards and is a performance measure unique to Sony FG. Accordingly, it may not be comparable to similarly titled performance measures used or disclosed by other companies.

(2) Reconciliation to management-defined performance measure

The reconciliation from profit (loss) for the period as defined under IFRS to management-defined performance measures is as follows.

(Millions of yen)

	Line items in the consolidated statements of income	For the three months ended June 30, 2025		
		Before income taxes	Income taxes*	After income taxes
Profit (loss)		(34,105)	9,613	(24,492)
(i) Adjustment items related to the life insurance subsidiary				
Variable insurance-related gains and losses and foreign exchange gains and losses	Investment gains and losses	(70,021)	20,481	(49,540)
Valuation gains and losses on ALM hedging transactions	Investment gains and losses	2,226	(651)	1,575
Gains and losses on the sale of securities	Investment gains and losses	102,139	(29,875)	72,263
Variable insurance-related gains and losses and foreign exchange gains and losses	Insurance finance income or expenses (net)	31,290	(9,152)	22,137
(ii) Non-recurring gains and losses recognized by entities within Sony FG		—	—	—
Total adjustments		65,634	(19,198)	46,436
Adjusted Net Income		31,528	(9,585)	21,943

* Corporate income taxes related to adjustment items are calculated based on the effective tax rates applicable to each entity within Sony FG in which the relevant gains or losses subject to adjustment were recognized.

(Millions of yen)

	Line items in the consolidated statements of income	For the three months ended June 30, 2026		
		Before income taxes	Income taxes*	After income taxes
Profit (loss)		13,723	(4,563)	9,160
(i) Adjustment items related to the life insurance subsidiary				
Variable insurance-related gains and losses and foreign exchange gains and losses	Investment gains and losses	(704,301)	217,488	(486,813)
Valuation gains and losses on ALM hedging transactions	Investment gains and losses	543	(167)	375
Gains and losses on the sale of securities	Investment gains and losses	36,216	(11,183)	25,032
Variable insurance-related gains and losses and foreign exchange gains and losses	Insurance finance income or expenses (net)	699,866	(216,118)	483,747
(ii) Non-recurring gains and losses recognized by entities within Sony FG		—	—	—
Total adjustments		32,325	(9,982)	22,343
Adjusted Net Income		46,049	(14,545)	31,503

* Corporate income taxes related to adjustment items are calculated based on the effective tax rates applicable to each entity within Sony FG in which the relevant gains or losses subject to adjustment were recognized.

(Business Segment Information)

1. Information on revenues, profit (loss) and assets by each reportable segment

(Millions of yen)

	Three months ended June 30, 2025						
	Reportable segments				Other*1	Adjustments	Amounts in consolidated financial statements
	Life insurance business	Non-life insurance business	Banking business	Total			
Segment revenues *2							
External customers	169,968	42,678	25,722	238,369	4,252	—	242,622
Intersegment	787	9	7	805	—	(805)	—
Total segment revenues	170,756	42,687	25,730	239,174	4,252	(805)	242,622
Segment profit (loss)	(41,192)	4,859	2,765	(33,567)	151	(689)	(34,105)

*1 "Other" represents the nursing care business and the venture capital business, which are business segments not included in reportable segments.

*2 Segment revenues consist of insurance revenue, fee and commission income, interest income and a portion of other operating revenue.

(Millions of yen)

	Three months ended June 30, 2026						
	Reportable segments				Other*1	Adjustments	Amounts in consolidated financial statements
	Life insurance business	Non-life insurance business	Banking business	Total			
Segment revenues *2							
External customers	181,497	49,145	32,965	263,607	4,425	—	268,033
Intersegment	946	0	13	960	0	(961)	—
Total segment revenues	182,443	49,145	32,978	264,567	4,426	(961)	268,033
Segment profit (loss)	1,642	6,898	6,002	14,543	87	(907)	13,723

*1 "Other" represents the nursing care business and the venture capital business, which are business segments not included in reportable segments.

*2 Segment revenues consist of insurance revenue, fee and commission income, interest income and a portion of other operating revenue.

2. Difference between total profit (loss) of reportable segments and amounts in the condensed quarterly consolidated statements of income and main details of these differences (matter relating to difference adjustment)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Totals of reportable segments	(33,567)	14,543
Other	151	87
Adjustments for intersegment transactions	5	(0)
Amount not allocated to reportable segments*	(695)	(907)
Profit (loss) before income taxes in the condensed quarterly consolidated statements of income	(34,105)	13,723

* Mainly holding company profit or loss.

(Notes to Consolidated Statements of Cash Flows)

Condensed quarterly consolidated statements of cash flows have not been prepared for the three months ended June 30, 2025 and 2026.

Depreciation and amortization for the three months ended June 30, 2025 and 2026 are as follows:

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation and amortization	7,589	8,080

(Financial Instruments - Classifications and Fair Value)

The following table shows the carrying amounts of financial assets and liabilities.

(Millions of yen)

	March 31, 2026				
	Mandatory at fair value through profit or loss ("FVPL")	Designated as at FVPL	Fair value through other comprehensive income ("FVOCI")	Amortized cost ("AC")	Total carrying amounts
Securities					
Debt securities					
Japanese national government bonds	370,325	578,025	5,254,944	—	6,203,295
Japanese local government bonds	3,749	—	167,029	29,711	200,491
Japanese corporate bonds	43,958	—	748,680	52,485	845,124
Foreign government bonds	215,865	50,378	1,401,972	—	1,668,215
Foreign corporate bonds	42,096	56,879	492,863	—	591,839
Securitized products	—	—	223,853	479,841	703,694
Other Securities	993,535	—	—	26,508	1,020,044
Equity securities					
Japanese equities	571,991	—	2,300	—	574,292
Foreign equities	3,368,736	—	8,412	—	3,377,149
Loans					
Housing loans	—	—	—	3,650,595	3,650,595
Other	—	—	—	45,170	45,170
Derivative assets	231,032	—	—	—	231,032
Total financial assets	5,841,291	685,283	8,300,057	4,284,313	19,110,946
Deposits in the banking business	—	—	—	4,600,113	4,600,113
Derivative liabilities	50,231	—	—	—	50,231
Investment contract liabilities	—	—	—	58,847	58,847
Bonds payable	—	—	—	179,748	179,748
Borrowed money	—	—	—	657,547	657,547
Total financial liabilities	50,231	—	—	5,496,256	5,546,487

(Millions of yen)

	June 30, 2026				
	Mandatory at FVPL	Designated as at FVPL	FVOCI	AC	Total carrying amounts
Securities					
Debt securities					
Japanese national government bonds	363,775	489,756	5,040,065	—	5,893,597
Japanese local government bonds	4,960	—	202,236	42,151	249,348
Japanese corporate bonds	44,894	—	733,478	51,882	830,254
Foreign government bonds	212,017	34,766	1,449,084	—	1,695,868
Foreign corporate bonds	59,483	51,372	538,200	—	649,057
Securitized products	4,212	—	240,868	516,860	761,940
Other Securities	1,277,147	—	—	26,198	1,303,346
Equity securities					
Japanese equities	812,910	—	2,139	—	815,050
Foreign equities	3,716,255	—	8,973	—	3,725,228
Loans					
Housing loans	—	—	—	3,623,745	3,623,745
Other	—	—	—	47,516	47,516
Derivative assets	266,001	—	—	—	266,001
Total financial assets	6,761,658	575,895	8,215,046	4,308,355	19,860,956
Deposits in the banking business	—	—	—	4,620,117	4,620,117
Derivative liabilities	66,750	—	—	—	66,750
Investment contract liabilities	—	—	—	59,854	59,854
Bonds payable	—	—	—	179,787	179,787
Borrowed money	—	—	—	654,017	654,017
Total financial liabilities	66,750	—	—	5,513,776	5,580,526

(1) Fair value measurement framework

Sony FG measures fair value as an exit price, or the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date.

Sony FG determines a hierarchy of inputs to valuation techniques based on the extent to which inputs used in measuring fair value are observable in the market. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect assumptions which Sony FG develops using the information that market participants would use in pricing the asset or liability. Observable market data is utilized when available, provided it can be obtained without undue cost or effort. Each fair value measurement is reported in one of three levels which are determined by the lowest level input that is significant to the fair value measurement in its entirety.

Fair value measurements are categorized into the following three levels based on the inputs used in the valuation techniques:

Level 1: Inputs are unadjusted quoted prices for identical assets and liabilities in active markets.

Level 2: Inputs are based on observable inputs other than Level 1 prices, such as quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-derived valuations, in which all significant inputs are observable in active markets.

Level 3: One or more significant inputs are unobservable.

(2) Description of the fair value measurement process

Sony FG has established policies and procedures for fair value measurement within its risk management department, and fair value is measured in accordance with these policies. The measured fair values are validated by an independent valuation department, which assesses the appropriateness of the valuation techniques and inputs used, as well as the classification within the fair value hierarchy. The results of this validation are reported to the risk management department each reporting period to ensure the integrity of the fair value measurement policies and procedures.

In measuring fair value, Sony FG uses valuation models that best reflect the nature, characteristics, and risks of each individual asset. Even when market prices obtained from third parties are used, Sony FG verifies the reasonableness of such prices through appropriate methods, including reviewing the valuation techniques and inputs used, and comparing them with the fair values of similar financial instruments.

(3) Valuation techniques and inputs used for fair value measurement

The following section describes the valuation techniques used by Sony FG to measure financial instruments at fair value, and the fair value hierarchy levels in which these instruments are generally classified.

(i) Debt and equity securities:

Where quoted prices of financial instruments are available in an active market, these instruments are classified in Level 1 of the fair value hierarchy. Level 1 financial instruments include exchange-traded equity instruments. If quoted market prices are not available for the specific financial instruments or the market is inactive, then fair values are estimated by using pricing models, quoted prices of financial instruments with similar characteristics or discounted cash flow method and mainly classified in Level 2 of the fair value hierarchy. Level 2 financial instruments include debt instruments with quoted prices that are not traded as actively as exchange-traded instruments, such as the majority of government bonds and corporate bonds. In certain cases where there is limited activity or less transparency around inputs to the valuation, these instruments are classified within Level 3 of the fair value hierarchy. Level 3 financial instruments primarily include investment funds, securitized products which are not classified within Level 1 or Level 2 and domestic and foreign corporate bonds for which quoted prices are not available in a market and where there is less transparency around inputs. Sony FG estimates the fair value for certain investment funds by using the net asset value. Sony FG estimates the fair value for securitized products and domestic and foreign corporate bonds for which quoted prices are not available in a market and where there is less transparency around inputs by using third-party information such as indicative quotes from dealers without adjustment or discounted cash flow method. For validating the fair values of Level 3 financial instruments, Sony FG primarily uses internal models which include management judgment or estimation of assumptions that market participants would use in pricing the asset.

(ii) Loans

For each maturity category, the fair value of loans is determined by estimating future cash flows and discounting them at market interest rates as of the valuation date, adjusted as appropriate. These loans are classified as Level 3 in the fair value hierarchy.

(iii) Derivatives

Exchange-traded derivatives valued using quoted prices are classified within Level 1 of the fair value hierarchy. However, few classes of derivative contracts are listed on an exchange; thus, the majority of Sony FG's derivative positions are valued using internally developed models that use as their basis readily observable market parameters, meaning parameters that are actively quoted and can be validated to external sources, including pricing services.

In determining the fair value of Sony FG's interest rate swap derivatives and currency swaps, Sony FG uses the present value of expected cash flows based on market observable interest rate yield curves commensurate with the term of each instrument. For foreign currency derivatives, Sony FG's approach is to use forward contract valuation models employing market observable inputs, such as spot currency rates and time value. These derivatives are classified within Level 2 since Sony FG primarily uses observable inputs in its valuation of its derivative assets and liabilities.

Depending on the types and contractual terms of derivatives, fair value can be modeled using a series of techniques, such as the Black-Scholes model, which are consistently applied. For derivative products that have been established for some time, Sony FG uses models that are widely accepted in the financial services industry. These models reflect the contractual terms of the derivatives, including the period to maturity, and market-based parameters such as interest rates, volatility, and the credit rating of the counterparty. Further, many of these models do not contain a high level of subjectivity as the techniques used in the models do not require significant judgment, and inputs to the model are readily observable from actively quoted markets. Such instruments are generally classified within Level 2 of the fair value hierarchy.

(iv) Investment contract liabilities

The present value of the estimated future cash flows of investment contracts, discounted at the market interest rate on the valuation date, is used as the fair value, and is classified as Level 2.

(v) Deposits in the banking business

For demand deposits, the amount payable (carrying amounts) if the demand is made at the reporting date is deemed to be the fair value. The fair value of time deposits is the present value of future cash flows discounted at the market interest rate on the valuation date. These transactions are classified as Level 2.

(vi) Bonds payable

Corporate bonds with market prices are valued at market prices and classified as Level 2. Corporate bonds without market prices are valued at the present value of future cash flows discounted using the rate that combines the market interest rate on the valuation date with Sony FG's equity premium, and are classified as Level 3.

(vii) Borrowed money

The present value of the estimated future cash flows of principal and interest, discounted at the market interest rate on the valuation date, is used as the fair value, and is classified as Level 2.

(4) Financial instruments measured at fair value

The following table shows an analysis of financial instruments measured at fair value at the reporting date by the level of the fair value hierarchy into which the fair value measurement is categorized.

(Millions of yen)

	March 31, 2026			
	Level 1	Level 2	Level 3	Total
Securities				
Debt securities				
Japanese national government bonds	—	6,203,295	—	6,203,295
Japanese local government bonds	—	170,779	—	170,779
Japanese corporate bonds	—	705,888	86,750	792,639
Foreign government bonds	—	1,668,215	—	1,668,215
Foreign corporate bonds	—	514,947	76,891	591,839
Securitized products	—	103,526	120,326	223,853
Other Securities	—	939,218	54,317	993,535
Equity securities				
Japanese equities	571,678	—	2,613	574,292
Foreign equities	3,375,732	—	1,416	3,377,149
Derivative assets	9,740	221,291	—	231,032
Total financial assets	3,957,152	10,527,163	342,316	14,826,632
Derivative liabilities	3	50,227	—	50,231
Total financial liabilities	3	50,227	—	50,231

(Millions of yen)

	June 30, 2026			
	Level 1	Level 2	Level 3	Total
Securities				
Debt securities				
Japanese national government bonds	－	5,893,597	－	5,893,597
Japanese local government bonds	－	207,196	－	207,196
Japanese corporate bonds	－	692,346	86,025	778,372
Foreign government bonds	－	1,695,868	－	1,695,868
Foreign corporate bonds	－	564,047	85,009	649,057
Securitized products	－	134,212	110,868	245,080
Other Securities	－	1,209,959	67,188	1,277,147
Equity securities				
Japanese equities	812,032	－	3,017	815,050
Foreign equities	3,723,598	－	1,630	3,725,228
Derivative assets	346	265,654	－	266,001
Total financial assets	4,535,977	10,662,883	353,739	15,552,600
Derivative liabilities	8,265	58,484	－	66,750
Total financial liabilities	8,265	58,484	－	66,750

(5) Financial instruments not measured at fair value

The following table shows a comparison of the carrying amounts and fair values of financial instruments that are not measured at fair value. Other financial assets, call money, payables under repurchase agreements, collateral for securities lending transactions, and other financial liabilities are classified as financial instruments measured at amortized cost; however, as these are primarily short-term transactions and their carrying amounts approximate fair value, they are not included in the table below.

(Millions of yen)

	March 31, 2026		June 30, 2026	
	Carrying amount	Fair value	Carrying amount	Fair value
Securities				
Debt securities				
Japanese national government bonds	—	—	—	—
Japanese local government bonds	29,711	27,234	42,151	38,779
Japanese corporate bonds	52,485	45,547	51,882	43,868
Foreign government bonds	—	—	—	—
Foreign corporate bonds	—	—	—	—
Securitized products	479,841	479,995	516,860	516,987
Other Securities	26,508	25,532	26,198	24,858
Loans				
Housing loans	3,650,595	3,671,469	3,623,745	3,635,989
Other	45,170	44,817	47,516	47,391
Total financial assets	4,284,313	4,294,595	4,308,355	4,307,875
Deposits in the banking business	4,600,113	4,589,708	4,620,117	4,609,731
Investment contract liabilities	58,847	55,590	59,854	56,305
Bonds payable	179,748	176,935	179,787	176,895
Borrowed money	657,547	649,529	654,017	646,698
Total financial liabilities	5,496,256	5,471,763	5,513,776	5,489,631

(Insurance Revenue)

(Millions of yen)

	Three months ended June 30, 2025		
	Life insurance business	Non-life insurance business	Total
Insurance contracts not measured under the PAA			
Amounts relating to the changes in the liability for remaining coverage			
CSM recognized in profit or loss for services provided	38,778	208	38,986
Changes in risk adjustments for non-financial risk due to risk expired	7,800	89	7,890
Expected incurred claims and other insurance service expenses	44,062	2,431	46,493
Other	—	94	94
Recovery of insurance acquisition cash flows	29,907	334	30,241
Total insurance revenue for the insurance contracts not measured under the PAA	120,548	3,157	123,706
Insurance contracts measured under the PAA	—	39,016	39,016
Total insurance revenue	120,548	42,174	162,723

(Millions of yen)

	Three months ended June 30, 2026		
	Life insurance business	Non-life insurance business	Total
Insurance contracts not measured under the PAA			
Amounts relating to the changes in the liability for remaining coverage			
CSM recognized in profit or loss for services provided	41,623	262	41,885
Changes in risk adjustments for non-financial risk due to risk expired	8,214	89	8,304
Expected incurred claims and other insurance service expenses	46,663	2,828	49,491
Other	—	113	113
Recovery of insurance acquisition cash flows	33,147	992	34,140
Total insurance revenue for the insurance contracts not measured under the PAA	129,648	4,286	133,934
Insurance contracts measured under the PAA	—	44,070	44,070
Total insurance revenue	129,648	48,357	178,005

(Financial Result of the Insurance Business)

The following table shows the financial result in profit or loss and other comprehensive income by the life insurance and non-life insurance subsidiaries.

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Amounts recognized in profit or loss		
Investment returns, net*1		
Interest income from debt instruments required to be measured at FVOCI*2	44,565	47,146
Financial assets measured at FVPL*3	116,509	677,413
Foreign exchange gains and losses arising from financial instruments that are not measured at FVPL	(48,071)	31,050
Other	(108,360)	(40,330)
Total	4,643	715,280
Insurance finance gains and losses, net		
Interest accreted	(48,636)	(51,087)
Effect of changes in the value of underlying items of variable life insurance and individual variable annuity contracts and changes in interest rates and other financial risks	(80,543)	(674,905)
Foreign exchange gains and losses	49,260	(30,302)
Other	3,711	5,594
Total	(76,208)	(750,701)
Reinsurance finance gains and losses, net		
Interest accreted	37	3,452
Foreign exchange gains and losses	(7)	5,341
Other	0	18
Total	30	8,811
Total amounts recognized in profit or loss	(71,533)	(26,608)
Amounts recognized in other comprehensive income		
Investment returns, net	(185,492)	(151,097)
Total	(185,492)	(151,097)
Insurance finance gains and losses, net		
Effect of changes in interest rates and other financial risks	262,396	131,140
Total	262,396	131,140
Reinsurance finance gains and losses, net		
Effect of changes in interest rates and other financial risks	(125)	(2,425)
Total	(125)	(2,425)
Total amounts recognized in other comprehensive income	76,778	(22,383)
Total financial result	5,244	(48,991)

*1 Total of net fee and commission income, investment gains and losses and impairment loss on financial assets in the consolidated statements of income.

*2 Included in interest income in the consolidated statements of income.

*3 Includes changes in fair value attributable to the hedged risk of debt financial instruments measured at fair value through other comprehensive income, which are designated as hedged items in fair value hedges.

(Insurance and Reinsurance Contracts)

(1) Movements in insurance and reinsurance contract balances

The following tables show the changes in insurance and reinsurance contract assets.

(i) Life insurance business

a) Insurance contracts

(a) Changes in liabilities for remaining coverage and liabilities for incurred claims

(Millions of yen)

	Three months ended June 30, 2025			
	Liability for remaining coverage		Liability for incurred claims	Total
	Excluding loss component	Loss component		
Opening insurance contract assets	(81,537)	2	33,819	(47,715)
Opening insurance contract liabilities	12,540,087	51,811	78,687	12,670,586
Net amounts	12,458,549	51,813	112,507	12,622,870
Insurance revenue				
Contracts under modified retrospective transition approach	(39,697)	—	—	(39,697)
Contracts under fair value transition approach	(7,547)	—	—	(7,547)
New contracts and contracts under full retrospective approach	(73,303)	—	—	(73,303)
Total	(120,548)	—	—	(120,548)
Insurance service expenses				
Incurred claims and other insurance service expenses	—	(871)	46,039	45,167
Amortization of insurance acquisition cash flows	29,907	—	—	29,907
Losses and reversals of losses on onerous contracts	—	4,795	—	4,795
Changes in liabilities for incurred claims	—	—	421	421
Total	29,907	3,923	46,460	80,292
Insurance service result	(90,641)	3,923	46,460	(40,256)
Insurance finance gains and losses, net	(180,056)	(1,020)	253	(180,824)
Total amounts recognized in comprehensive income	(270,698)	2,903	46,713	(221,081)
Investment components excluded from insurance revenue and insurance service expenses	(203,549)	—	203,549	—
Cash flows				
Premiums received	421,274	—	—	421,274
Claims and other insurance service expenses paid (including investment components)	—	—	(245,603)	(245,603)
Insurance acquisition cash flows	(37,236)	—	—	(37,236)
Total	384,038	—	(245,603)	138,435
Transfer to other items in the statement of financial position	—	—	(7,469)	(7,469)
Other	(415)	(56)	91	(379)
Closing insurance contract assets	(88,140)	3	35,064	(53,072)
Closing insurance contract liabilities	12,456,065	54,657	74,725	12,585,448
Net amounts	12,367,925	54,661	109,789	12,532,375

Note: The “transition date” above refers to the date on which the former parent company, Sony Group Corporation, adopted IFRS 17 Insurance Contracts (“IFRS 17”).

(Millions of yen)

	Three months ended June 30, 2026			
	Liability for remaining coverage		Liability for incurred claims	Total
	Excluding loss component	Loss component		
Opening insurance contract assets	(78,164)	96	32,938	(45,128)
Opening insurance contract liabilities	12,397,176	69,991	79,695	12,546,863
Net amounts	12,319,012	70,088	112,634	12,501,734
Insurance revenue				
Contracts under modified retrospective transition approach	(37,415)	—	—	(37,415)
Contracts under fair value transition approach	(8,223)	—	—	(8,223)
New contracts and contracts under full retrospective approach	(84,008)	—	—	(84,008)
Total	(129,648)	—	—	(129,648)
Insurance service expenses				
Incurred claims and other insurance service expenses	—	(1,110)	48,801	47,690
Amortization of insurance acquisition cash flows	33,147	—	—	33,147
Losses and reversals of losses on onerous contracts	—	8,254	—	8,254
Changes in liabilities for incurred claims	—	—	50	50
Total	33,147	7,143	48,851	89,142
Insurance service result	(96,500)	7,143	48,851	(40,505)
Insurance finance gains and losses, net	619,672	381	(459)	619,595
Total amounts recognized in comprehensive income	523,171	7,525	48,392	579,089
Investment components excluded from insurance revenue and insurance service expenses	(286,473)	—	286,473	—
Cash flows				
Premiums received	493,238	—	—	493,238
Claims and other insurance service expenses paid (including investment components)	—	—	(325,963)	(325,963)
Insurance acquisition cash flows	(39,672)	—	—	(39,672)
Total	453,566	—	(325,963)	127,602
Transfer to other items in the statement of financial position	—	—	(8,241)	(8,241)
Other	2	(55)	71	19
Closing insurance contract assets	(76,791)	93	32,631	(44,066)
Closing insurance contract liabilities	13,086,071	77,465	80,734	13,244,271
Net amounts	13,009,280	77,558	113,366	13,200,205

Note: The “transition date” above refers to the date on which the former parent company, Sony Group Corporation, adopted IFRS 17.

(b) Changes in insurance contract liabilities from insurance contracts not measured under the PAA by measurement component

(Millions of yen)

	Three months ended June 30, 2025			
	Estimates of present value of future cash flows	Risk adjustment for non-financial risk	CSM	Total
Opening insurance contract assets	(245,601)	24,500	173,385	(47,715)
Opening insurance contract liabilities	10,373,652	401,805	1,895,127	12,670,586
Net amounts	10,128,051	426,306	2,068,513	12,622,870
Changes that relate to current service				
CSM recognized in profit or loss for the services provided	—	—	(38,778)	(38,778)
Change in risk adjustment for non-financial risk for risk expired	—	(7,800)	—	(7,800)
Experience adjustments	1,104	—	—	1,104
Changes that relate to future service				
Effect of contracts initially recognized during the period	(86,326)	10,541	75,784	—
Changes in estimates that adjust the CSM	4,216	36,391	(40,608)	—
Changes in estimates that result in losses and reversals of losses on onerous contracts	2,947	1,847	—	4,795
Changes that relate to past service				
Adjustments to liabilities for incurred claims	421	—	—	421
Insurance service result	(77,635)	40,980	(3,602)	(40,256)
Insurance finance gains and losses, net	(182,156)	(1,255)	2,587	(180,824)
Total amounts recognized in comprehensive income	(259,791)	39,725	(1,014)	(221,081)
Cash flows				
Premiums received	421,274	—	—	421,274
Claims and other insurance service expenses paid (including investment components)	(245,603)	—	—	(245,603)
Insurance acquisition cash flows	(37,236)	—	—	(37,236)
Total	138,435	—	—	138,435
Transfer to other items in the statement of financial position	(7,469)	—	—	(7,469)
Other	(326)	—	(53)	(379)
Closing insurance contract assets	(310,362)	35,102	222,187	(53,072)
Closing insurance contract liabilities	10,309,261	430,929	1,845,258	12,585,448
Net amounts	9,998,898	466,031	2,067,445	12,532,375

(Millions of yen)

	Three months ended June 30, 2026			
	Estimates of present value of future cash flows	Risk adjustment for non-financial risk	CSM	Total
Opening insurance contract assets	(244,939)	23,194	176,615	(45,128)
Opening insurance contract liabilities	10,258,317	409,199	1,879,346	12,546,863
Net amounts	10,013,378	432,394	2,055,961	12,501,734
Changes that relate to current service				
CSM recognized in profit or loss for the services provided	—	—	(41,623)	(41,623)
Change in risk adjustment for non-financial risk for risk expired	—	(8,214)	—	(8,214)
Experience adjustments	1,027	—	—	1,027
Changes that relate to future service				
Effect of contracts initially recognized during the period	(63,908)	7,618	56,289	—
Changes in estimates that adjust the CSM	(15,938)	(2,933)	18,872	—
Changes in estimates that result in losses and reversals of losses on onerous contracts	7,738	516	—	8,254
Changes that relate to past service				
Adjustments to liabilities for incurred claims	50	—	—	50
Insurance service result	(71,030)	(3,012)	33,538	(40,505)
Insurance finance gains and losses, net	610,408	750	8,436	619,595
Total amounts recognized in comprehensive income	539,377	(2,261)	41,974	579,089
Cash flows				
Premiums received	493,238	—	—	493,238
Claims and other insurance service expenses paid (including investment components)	(325,963)	—	—	(325,963)
Insurance acquisition cash flows	(39,672)	—	—	(39,672)
Total	127,602	—	—	127,602
Transfer to other items in the statement of financial position	(8,241)	—	—	(8,241)
Other	19	—	0	19
Closing insurance contract assets	(247,819)	23,076	180,676	(44,066)
Closing insurance contract liabilities	10,919,956	407,055	1,917,259	13,244,271
Net amounts	10,672,136	430,132	2,097,936	13,200,205

b) Reinsurance contracts

(a) Changes in assets for remaining coverage and assets for incurred claims

(Millions of yen)

	Three months ended June 30, 2025			
	Assets for remaining coverage		Assets for incurred claims	Total
	Excluding loss-recovery component	Loss-recovery component		
Opening reinsurance contract assets	24,306	904	3,866	29,077
Opening reinsurance contract liabilities	—	—	—	—
Net amounts	24,306	904	3,866	29,077
Allocation of reinsurance premiums paid	(694)	—	—	(694)
Amounts recoverable from reinsurers				
Recoveries of incurred claims and other insurance service expenses	—	(49)	524	474
Recoveries and reversals of recoveries of losses on onerous underlying contracts	—	228	—	228
Adjustments to assets for incurred claims	—	—	—	—
Total	—	178	524	703
Effect of changes in non-performance risk of reinsurers	—	—	—	—
Income or expenses from reinsurance contracts held	(694)	178	524	9
Reinsurance finance gains and losses, net	(104)	—	—	(104)
Total amounts recognized in comprehensive income	(798)	178	524	(95)
Investment components and premium refunds	(1,378)	—	1,378	—
Cash flows				
Premiums paid	2,141	—	—	2,141
Reinsurance recoveries received	—	—	(2,882)	(2,882)
Total	2,141	—	(2,882)	(741)
Other	—	—	—	—
Closing reinsurance contract assets	24,483	1,082	2,885	28,451
Closing reinsurance contract liabilities	(212)	—	1	(211)
Net amounts	24,270	1,082	2,886	28,240

(Millions of yen)

	Three months ended June 30, 2026			
	Assets for remaining coverage		Assets for incurred claims	Total
	Excluding loss-recovery component	Loss-recovery component		
Opening reinsurance contract assets	259,803	(295)	13,649	273,157
Opening reinsurance contract liabilities	(126)	—	—	(126)
Net amounts	259,676	(295)	13,649	273,031
Allocation of reinsurance premiums paid	(1,205)	—	—	(1,205)
Amounts recoverable from reinsurers				
Recoveries of incurred claims and other insurance service expenses	—	(55)	529	473
Recoveries and reversals of recoveries of losses on onerous underlying contracts	—	956	—	956
Adjustments to assets for incurred claims	—	—	—	—
Total	—	901	529	1,430
Effect of changes in non-performance risk of reinsurers	101	—	—	101
Income or expenses from reinsurance contracts held	(1,103)	901	529	326
Reinsurance finance gains and losses, net	6,448	(47)	—	6,401
Total amounts recognized in comprehensive income	5,345	853	529	6,727
Investment components and premium refunds	(16,475)	—	16,475	—
Cash flows				
Premiums paid	113,841	—	—	113,841
Reinsurance recoveries received	—	—	(15,391)	(15,391)
Total	113,841	—	(15,391)	98,450
Other	—	—	—	—
Closing reinsurance contract assets	362,499	558	15,263	378,320
Closing reinsurance contract liabilities	(111)	—	—	(111)
Net amounts	362,387	558	15,263	378,209

(b) Changes in reinsurance contract assets from reinsurance contracts not measured under the PAA by measurement component

(Millions of yen)

	Three months ended June 30, 2025			
	Estimates of present value of future cash flows	Risk adjustment for non-financial risk	CSM	Total
Opening reinsurance contract assets	28,817	(74)	333	29,077
Opening reinsurance contract liabilities	—	—	—	—
Net amounts	28,817	(74)	333	29,077
Changes that relate to current service				
CSM recognized in profit or loss for the services provided	—	—	2	2
Change in risk adjustment for non-financial risk for risk expired	—	10	—	10
Experience adjustments	(233)	—	—	(233)
Changes that relate to future services				
Effect of contracts initially recognized during the period	(29)	(1)	31	—
Changes in recoveries of losses on onerous underlying contracts that adjust the CSM	—	—	228	228
Changes in estimates that adjust the CSM	201	(19)	(182)	—
Changes in estimates that relate to losses and reversals of losses on onerous underlying contracts	—	—	—	—
Changes that relate to past service				
Adjustments to assets for incurred claims	—	—	—	—
Effect of changes in non-performance risk of reinsurers	—	—	—	—
Income or expenses from reinsurance contracts held	(61)	(10)	80	9
Reinsurance finance gains and losses, net	(101)	(0)	(2)	(104)
Total amounts recognized in comprehensive income	(163)	(10)	77	(95)
Cash flows				
Premiums paid	2,141	—	—	2,141
Reinsurance recoveries received	(2,882)	—	—	(2,882)
Total	(741)	—	—	(741)
Other	—	—	—	—
Closing reinsurance contract assets	28,059	(50)	442	28,451
Closing reinsurance contract liabilities	(146)	(34)	(30)	(211)
Net amounts	27,913	(84)	411	28,240

(Millions of yen)

	Three months ended June 30, 2026			
	Estimates of present value of future cash flows	Risk adjustment for non-financial risk	CSM	Total
Opening reinsurance contract assets	268,666	9,186	(4,694)	273,157
Opening reinsurance contract liabilities	57	(41)	(142)	(126)
Net amounts	268,724	9,144	(4,837)	273,031
Changes that relate to current service				
CSM recognized in profit or loss for the services provided	—	—	204	204
Change in risk adjustment for non-financial risk for risk expired	—	(209)	—	(209)
Experience adjustments	(726)	—	—	(726)
Changes that relate to future services				
Effect of contracts initially recognized during the period	3,876	(395)	(3,480)	—
Changes in recoveries of losses on onerous underlying contracts that adjust the CSM	—	—	956	956
Changes in estimates that adjust the CSM	2,869	369	(3,238)	—
Changes in estimates that relate to losses and reversals of losses on onerous underlying contracts	—	—	—	—
Changes that relate to past service				
Adjustments to assets for incurred claims	—	—	—	—
Effect of changes in non-performance risk of reinsurers	101	—	—	101
Income or expenses from reinsurance contracts held	6,120	(235)	(5,558)	326
Reinsurance finance gains and losses, net	6,524	130	(253)	6,401
Total amounts recognized in comprehensive income	12,645	(105)	(5,812)	6,727
Cash flows				
Premiums paid	113,841	—	—	113,841
Reinsurance recoveries received	(15,391)	—	—	(15,391)
Total	98,450	—	—	98,450
Other	—	—	—	—
Closing reinsurance contract assets	379,756	9,075	(10,511)	378,320
Closing reinsurance contract liabilities	62	(35)	(137)	(111)
Net amounts	379,819	9,039	(10,649)	378,209

(ii) Non-life insurance business

a) Insurance contracts

(a) Changes in liabilities for remaining coverage and liabilities for incurred claims

(Millions of yen)

	Three months ended June 30, 2025					
	Liability for remaining coverage		Liabilities for incurred claims			Total
			Liabilities for incurred claims	Contracts under PAA		
	Excluding loss component	Loss component		Estimates of present value of future cash flows	Risk adjustment for non-financial risk	
Opening insurance contract assets	—	—	—	—	—	—
Opening insurance contract liabilities	124,609	12,770	1,746	59,272	441	198,839
Net amounts	124,609	12,770	1,746	59,272	441	198,839
Insurance revenue						
Contracts under modified retrospective transition approach	(1,689)	—	—	—	—	(1,689)
Contracts under fair value transition approach	—	—	—	—	—	—
New contracts and contracts under full retrospective approach	(40,484)	—	—	—	—	(40,484)
Total	(42,174)	—	—	—	—	(42,174)
Insurance service expenses						
Incurred claims and other insurance service expenses	—	(739)	2,639	30,425	105	32,431
Amortization of insurance acquisition cash flows	4,284	—	—	—	—	4,284
Losses and reversals of losses on onerous contracts	—	777	—	—	—	777
Changes in liabilities for incurred claims	—	—	(118)	(1,242)	(114)	(1,476)
Total	4,284	37	2,520	29,182	(9)	36,016
Insurance service result	(37,890)	37	2,520	29,182	(9)	(6,158)
Insurance finance gains and losses, net	(5,659)	7	—	286	2	(5,363)
Total amounts recognized in comprehensive income	(43,549)	45	2,520	29,469	(7)	(11,521)
Investment components excluded from insurance revenue and insurance service expenses	—	—	—	—	—	—
Cash flows						
Premiums received	45,772	—	—	—	—	45,772
Claims and other insurance service expenses paid (including investment components)	—	—	(2,635)	(30,425)	—	(33,061)
Insurance acquisition cash flows	(4,833)	—	—	—	—	(4,833)
Total	40,939	—	(2,635)	(30,425)	—	7,878
Transfer to other items in the statement of financial position	—	—	—	—	—	—
Other	(33)	—	553	(535)	—	(15)
Closing insurance contract assets	—	—	—	—	—	—
Closing insurance contract liabilities	121,965	12,816	2,184	57,780	433	195,180
Net amounts	121,965	12,816	2,184	57,780	433	195,180

Note: The “transition date” above refers to the date on which the former parent company, Sony Group Corporation, adopted IFRS 17.

(Millions of yen)

	Three months ended June 30, 2026					
	Liability for remaining coverage		Liabilities for incurred claims			Total
			Liabilities for incurred claims	Contracts under PAA		
	Excluding loss component	Loss component		Estimates of present value of future cash flows	Risk adjustment for non-financial risk	
Opening insurance contract assets	—	—	—	—	—	—
Opening insurance contract liabilities	126,851	11,324	2,547	61,889	248	202,861
Net amounts	126,851	11,324	2,547	61,889	248	202,861
Insurance revenue						
Contracts under modified retrospective transition approach	(1,835)	—	—	—	—	(1,835)
Contracts under fair value transition approach	—	—	—	—	—	—
New contracts and contracts under full retrospective approach	(46,521)	—	—	—	—	(46,521)
Total	(48,357)	—	—	—	—	(48,357)
Insurance service expenses						
Incurred claims and other insurance service expenses	—	(752)	2,877	33,012	61	35,198
Amortization of insurance acquisition cash flows	5,159	—	—	—	—	5,159
Losses and reversals of losses on onerous contracts	—	386	—	—	—	386
Changes in liabilities for incurred claims	—	—	60	46	(61)	45
Total	5,159	(366)	2,938	33,058	0	40,790
Insurance service result	(43,197)	(366)	2,938	33,058	0	(7,567)
Insurance finance gains and losses, net	288	13	—	(335)	(1)	(34)
Total amounts recognized in comprehensive income	(42,908)	(352)	2,938	32,723	(1)	(7,601)
Investment components excluded from insurance revenue and insurance service expenses	—	—	—	—	—	—
Cash flows						
Premiums received	51,859	—	—	—	—	51,859
Claims and other insurance service expenses paid (including investment components)	—	—	(2,872)	(33,012)	—	(35,884)
Insurance acquisition cash flows	(4,736)	—	—	—	—	(4,736)
Total	47,122	—	(2,872)	(33,012)	—	11,237
Transfer to other items in the statement of financial position	—	—	—	—	—	—
Other	(165)	—	—	(6)	—	(171)
Closing insurance contract assets	—	—	—	—	—	—
Closing insurance contract liabilities	130,899	10,971	2,612	61,594	247	206,325
Net amounts	130,899	10,971	2,612	61,594	247	206,325

Note: The “transition date” above refers to the date on which the former parent company, Sony Group Corporation, adopted IFRS 17.

(b) Changes in insurance contract liabilities from insurance contracts not measured under the PAA by measurement component

(Millions of yen)

	Three months ended June 30, 2025			
	Estimates of present value of future cash flows	Risk adjustment for non-financial risk	CSM	Total
Opening insurance contract assets	—	—	—	—
Opening insurance contract liabilities	41,274	15,767	16,464	73,506
Net amounts	41,274	15,767	16,464	73,506
Changes that relate to current service				
CSM recognized in profit or loss for the services provided	—	—	(208)	(208)
Change in risk adjustment for non-financial risk for risk expired	—	(180)	—	(180)
Experience adjustments	(534)	—	—	(534)
Changes that relate to future service				
Effect of contracts initially recognized during the period	141	136	129	407
Changes in estimates that adjust the CSM	(28)	1	27	—
Changes in estimates that result in losses and reversals of losses on onerous contracts	351	18	—	369
Changes that relate to past service				
Adjustments to liabilities for incurred claims	(113)	(5)	—	(118)
Insurance service result	(184)	(28)	(52)	(264)
Insurance finance gains and losses, net	(5,027)	(696)	71	(5,652)
Total amounts recognized in comprehensive income	(5,211)	(724)	19	(5,916)
Cash flows				
Premiums received	4,478	—	—	4,478
Claims and other insurance service expenses paid	(2,635)	—	—	(2,635)
Insurance acquisition cash flows	(824)	—	—	(824)
Total	1,018	—	—	1,018
Transfer to other items in the statement of financial position	—	—	—	—
Other	540	—	—	540
Closing insurance contract assets	—	—	—	—
Closing insurance contract liabilities	37,621	15,043	16,483	69,148
Net amounts	37,621	15,043	16,483	69,148

(Millions of yen)

	Three months ended June 30, 2026			
	Estimates of present value of future cash flows	Risk adjustment for non-financial risk	CSM	Total
Opening insurance contract assets	—	—	—	—
Opening insurance contract liabilities	33,970	11,770	20,277	66,017
Net amounts	33,970	11,770	20,277	66,017
Changes that relate to current service				
CSM recognized in profit or loss for the services provided	—	—	(262)	(262)
Change in risk adjustment for non-financial risk for risk expired	—	(181)	—	(181)
Experience adjustments	(725)	—	—	(725)
Changes that relate to future service				
Effect of contracts initially recognized during the period	307	124	10	441
Changes in estimates that adjust the CSM	(8)	8	0	—
Changes in estimates that result in losses and reversals of losses on onerous contracts	(52)	(2)	—	(55)
Changes that relate to past service				
Adjustments to liabilities for incurred claims	64	(3)	—	60
Insurance service result	(414)	(55)	(251)	(722)
Insurance finance gains and losses, net	355	(149)	95	302
Total amounts recognized in comprehensive income	(58)	(205)	(155)	(419)
Cash flows				
Premiums received	5,216	—	—	5,216
Claims and other insurance service expenses paid	(2,872)	—	—	(2,872)
Insurance acquisition cash flows	(608)	—	—	(608)
Total	1,735	—	—	1,735
Transfer to other items in the statement of financial position	—	—	—	—
Other	(27)	—	—	(27)
Closing insurance contract assets	—	—	—	—
Closing insurance contract liabilities	35,619	11,564	20,121	67,305
Net amounts	35,619	11,564	20,121	67,305

b) Reinsurance contracts

(a) Changes in assets for remaining coverage and assets for incurred claims

(Millions of yen)

	Three months ended June 30, 2025					
	Assets for remaining coverage		Assets for incurred claims			Total
			Assets for incurred claims	Contracts under PAA		
	Excluding loss-recovery component	Loss-recovery component		Estimates of present value of future cash flows	Risk adjustment for non-financial risk	
Opening reinsurance contract assets	644	274	14	936	5	1,875
Opening reinsurance contract liabilities	—	—	—	—	—	—
Net amounts	644	274	14	936	5	1,875
Allocation of reinsurance premiums paid	(538)	—	—	—	—	(538)
Amounts recoverable from reinsurers						
Recoveries of incurred claims and other insurance service expenses	—	(17)	8	265	1	258
Recoveries and reversals of recoveries of losses on onerous underlying contracts	—	(0)	—	—	—	(0)
Adjustments to assets for incurred claims	—	—	(2)	(293)	(4)	(300)
Total	—	(18)	6	(28)	(2)	(43)
Effect of changes in non-performance risk of reinsurers	—	—	—	—	—	—
Income or expenses from reinsurance contracts held	(538)	(18)	6	(28)	(2)	(581)
Reinsurance finance gains and losses, net	2	1	—	6	0	9
Total amounts recognized in comprehensive income	(535)	(17)	6	(22)	(2)	(572)
Investment components and premium refunds	—	—	—	—	—	—
Cash flows						
Premiums paid	513	—	—	—	—	513
Reinsurance recoveries received	—	—	(8)	(265)	—	(274)
Total	513	—	(8)	(265)	—	239
Other	47	—	4	265	—	317
Closing reinsurance contract assets	669	257	16	914	2	1,860
Closing reinsurance contract liabilities	—	—	—	—	—	—
Net amounts	669	257	16	914	2	1,860

(Millions of yen)

	Three months ended June 30, 2026					
	Assets for remaining coverage		Assets for incurred claims			Total
			Assets for incurred claims	Contracts under PAA		
	Excluding loss-recovery component	Loss-recovery component		Estimates of present value of future cash flows	Risk adjustment for non-financial risk	
Opening reinsurance contract assets	590	255	18	870	0	1,734
Opening reinsurance contract liabilities	—	—	—	—	—	—
Net amounts	590	255	18	870	0	1,734
Allocation of reinsurance premiums paid	(640)	—	—	—	—	(640)
Amounts recoverable from reinsurers						
Recoveries of incurred claims and other insurance service expenses	—	(13)	4	52	0	44
Recoveries and reversals of recoveries of losses on onerous underlying contracts	—	(0)	—	—	—	(0)
Adjustments to assets for incurred claims	—	—	1	(31)	(0)	(30)
Total	—	(14)	6	21	(0)	13
Effect of changes in non-performance risk of reinsurers	—	—	—	—	—	—
Income or expenses from reinsurance contracts held	(640)	(14)	6	21	(0)	(627)
Reinsurance finance gains and losses, net	(0)	1	—	(16)	(0)	(14)
Total amounts recognized in comprehensive income	(640)	(13)	6	5	(0)	(642)
Investment components and premium refunds	—	—	—	—	—	—
Cash flows						
Premiums paid	597	—	—	—	—	597
Reinsurance recoveries received	—	—	(4)	(52)	—	(57)
Total	597	—	(4)	(52)	—	540
Other	90	—	(0)	(613)	—	(523)
Closing reinsurance contract assets	637	242	19	209	0	1,108
Closing reinsurance contract liabilities	—	—	—	—	—	—
Net amounts	637	242	19	209	0	1,108

(b) Changes in reinsurance contract assets from reinsurance contracts not measured under the PAA by measurement component

(Millions of yen)

	Three months ended June 30, 2025			
	Estimates of present value of future cash flows	Risk adjustment for non-financial risk	CSM	Total
Opening reinsurance contract assets	454	14	396	866
Opening reinsurance contract liabilities	—	—	—	—
Net amounts	454	14	396	866
Changes that relate to current service				
CSM recognized in profit or loss for the services provided	—	—	(22)	(22)
Change in risk adjustment for non-financial risk for risk expired	—	(2)	—	(2)
Experience adjustments	(83)	—	—	(83)
Changes that relate to future services				
Effect of contracts initially recognized during the period	(16)	1	14	—
Changes in recoveries of losses on onerous underlying contracts that adjust the CSM	—	—	—	—
Changes in estimates that adjust the CSM	28	2	(30)	—
Changes in estimates that relate to losses and reversals of losses on onerous underlying contracts	(0)	—	—	(0)
Changes that relate to past service				
Adjustments to assets for incurred claims	(2)	(0)	—	(2)
Effect of changes in non-performance risk of reinsurers	—	—	—	—
Income or expenses from reinsurance contracts held	(74)	0	(37)	(111)
Reinsurance finance gains and losses, net	1	0	1	3
Total amounts recognized in comprehensive income	(72)	0	(35)	(108)
Cash flows				
Premiums paid	74	—	—	74
Reinsurance recoveries received	(8)	—	—	(8)
Total	65	—	—	65
Other	3	—	—	3
Closing reinsurance contract assets	451	14	360	827
Closing reinsurance contract liabilities	—	—	—	—
Net amounts	451	14	360	827

(Millions of yen)

	Three months ended June 30, 2026			
	Estimates of present value of future cash flows	Risk adjustment for non-financial risk	CSM	Total
Opening reinsurance contract assets	443	17	319	780
Opening reinsurance contract liabilities	—	—	—	—
Net amounts	443	17	319	780
Changes that relate to current service				
CSM recognized in profit or loss for the services provided	—	—	(20)	(20)
Change in risk adjustment for non-financial risk for risk expired	—	(3)	—	(3)
Experience adjustments	(111)	—	—	(111)
Changes that relate to future services				
Effect of contracts initially recognized during the period	(12)	1	10	—
Changes in recoveries of losses on onerous underlying contracts that adjust the CSM	—	—	—	—
Changes in estimates that adjust the CSM	(15)	0	15	—
Changes in estimates that relate to losses and reversals of losses on onerous underlying contracts	(0)	—	—	(0)
Changes that relate to past service				
Adjustments to assets for incurred claims	1	(0)	—	1
Effect of changes in non-performance risk of reinsurers	—	—	—	—
Income or expenses from reinsurance contracts held	(138)	(2)	6	(135)
Reinsurance finance gains and losses, net	(0)	0	1	1
Total amounts recognized in comprehensive income	(139)	(2)	7	(133)
Cash flows				
Premiums paid	83	—	—	83
Reinsurance recoveries received	(4)	—	—	(4)
Total	79	—	—	79
Other	7	—	—	7
Closing reinsurance contract assets	390	15	327	732
Closing reinsurance contract liabilities	—	—	—	—
Net amounts	390	15	327	732

(2) Significant judgements and estimates

Discount rates

All cash flows are discounted using risk-free yield curves adjusted to reflect the characteristics of the cash flows and the liquidity of the insurance contracts. Sony FG determines the risk-free yield curves using the yields on government bonds. The yield curve is determined by incorporating long-term real interest rate and inflation expectations. Regarding extrapolation for the periods in which market data is not available, a method using an ultimate forward rate is applied. Specifically, Sony FG uses an ultimate forward rate of 3.5% and starts extrapolation in the 40th year (or the 30th year for U.S. dollar). The forward rates for the 41st year (or the 31st year for U.S. dollar) and onwards are extrapolated so that they will converge to the level of the ultimate forward rate in 30 years, using the Smith-Wilson method. To reflect the liquidity characteristics of the insurance contracts, the risk-free yield curves are adjusted by an illiquidity premium. Illiquidity premiums are determined by setting up a reference portfolio of Sony FG's assets.

The table below sets out the yield curves used to discount the cash flows of insurance contracts for major currencies (converted at the spot rate).

Term	Yield curve (%)			
	March 31, 2026		June 30, 2026	
	JPY	USD	JPY	USD
1 year	1.12	3.74	1.18	3.97
5 years	1.83	4.03	1.97	4.29
10 years	2.44	4.46	2.80	4.56
20 years	3.57	5.26	3.97	5.23
30 years	4.06	5.11	4.26	5.10
40 years	4.13	4.64	4.00	4.66

When the present value of future cash flows is estimated by stochastic modelling, the cash flows are discounted at scenario-specific rates calibrated, on average, to be the risk-free rates as adjusted for illiquidity.

(Subsequent Events)

(Establishment of a U.S. trust subsidiary)

On July 6, 2026, the Board of Directors approved the establishment of a new subsidiary in the United States by Sony Bank Inc., a consolidated subsidiary of the Company, and the new subsidiary was incorporated on July 10, 2026.

Since the capital of the subsidiary is 10% or more of the Company's capital stock, the subsidiary constitutes a specified subsidiary of the Company.

1. Purpose of the Establishment of the Subsidiary

The subsidiary was established to build a foundation for the expansion of digital asset-related businesses in the United States.

2. Overview of the Subsidiary

(1) Name	: Connectia Trust, National Association
(2) Location	: The United States
(3) Business description	: Trust company business and related operations
(4) Capital	: US$40 million
(5) Date of establishment	: July 10, 2026
(6) Ownership interest	: 100% (indirectly held through Sony Bank Inc.)

(Transfer of shares of an equity-method affiliate)

Sony Bank Inc., a consolidated subsidiary of the Company, received a notice of exercise of drag-along rights pursuant to a shareholders' agreement with respect to its shares in BXJA I Holding KK ("BXJA1"), an equity-method affiliate.

The transfer of such shares (the "Share Transfer") is subject to the receipt of regulatory approvals and other customary closing conditions.

BXJA1 holds shares in SP.LINKS Co., Ltd. and ETC Solutions Co., Ltd. As a result of the Share Transfer, BXJA1, SP.LINKS Co., Ltd. and ETC Solutions Co., Ltd. are expected to cease to be equity-method affiliates of the Company.

1. Reason for the Transfer

The Share Transfer results from the exercise of drag-along rights under the shareholders' agreement.

2. Timing of the Transfer

During the fiscal year ending March 31, 2027 (expected).

3. Estimated Financial Impact

The Company expects to recognize profit (loss) before income taxes of approximately ¥11.0 billion in the consolidated financial statements for the fiscal year ending March 31, 2027 as a result of the Share Transfer.

Cautionary Statement

Statements made in this material with respect to Sony FG's current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of Sony FG. Forward-looking statements include, but are not limited to, those statements using words such as "believe," "expect," "plans," "strategy," "prospects," "forecast," "estimate," "project," "anticipate," "aim," "intend," "seek," "may," "might," "could" or "should," and words of similar meaning in connection with a discussion of future operations, financial performance, events or conditions. From time to time, oral or written forward-looking statements may also be included in other materials released to the public. These statements are based on management's assumptions, judgments and beliefs in light of the information currently available to it. Sony FG cautions investors that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forward-looking statements, and therefore investors should not place undue reliance on them. Investors also should not rely on any obligation of Sony FG to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. The information contained in this material does not constitute or form part of any offer for sale or subscription of or solicitation or invitation of any offer to buy or subscribe to any securities, nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever in Japan or abroad.