Sony Financial Group

Q1 FY2026 Financial Results

August 10, 2026

Sony Financial Group Inc.

Notes

Sony Financial Group ("Sony FG") refers to the financial services group consisting of Sony Financial Group Inc. ("SFGI"), and its subsidiaries including Sony Life Insurance Co., Ltd. ("Sony Life"), Sony Assurance Inc. ("Sony Assurance"), Sony Bank Inc. ("Sony Bank"), Sony Lifecare Inc. ("SLC"), Sony Financial Ventures Inc. ("SFV"), and their subsidiaries and affiliates.

The consolidated financial results of Sony FG are prepared in accordance with International Financial Reporting Standards ("IFRS Accounting Standards") from the fiscal year ending March 31, 2027. Sony Life, Sony Assurance and Sony Bank each prepare consolidated or non-consolidated financial results in accordance with Japanese accounting standards ("J-GAAP"). This presentation also discloses these financial results based on J-GAAP.

Unless otherwise indicated, figures, ratios and percentages less than their respective indicated unit in this presentation have been rounded to the nearest whole number or truncated.

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The adjusted net income detailed in this presentation excludes the impact of one-time gains and losses. Sony FG considers these metrics to represent businesses' sustainable earning power and to facilitate assessment, from a management-level perspective, of long-term business expansion through the cycle of investments and returns across Sony FG. While these management metrics are not presented in accordance with J-GAAP or IFRS Accounting Standards, Sony FG believes that these disclosures provide useful information to investors. The adjusted net income is not intended to replace the disclosure in accordance with IFRS Accounting Standards or J-GAAP of the management performance of Sony FG, Sony Life, Sony Assurance, and Sony Bank, but may be referred to as additional information.

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FY26.Q1 Financial Results Key Points

New Business Results	Profit Indicator	Soundness
Annualized Premiums from New Policies*1 **¥38.0billion** (YoY (6.5)%)	Group Consolidated Adjusted Net Income*2 **¥31.5billion** (YoY +43.6%)	Group Consolidated ESR*3 **173%** (Down 4pt from the end of FY25)

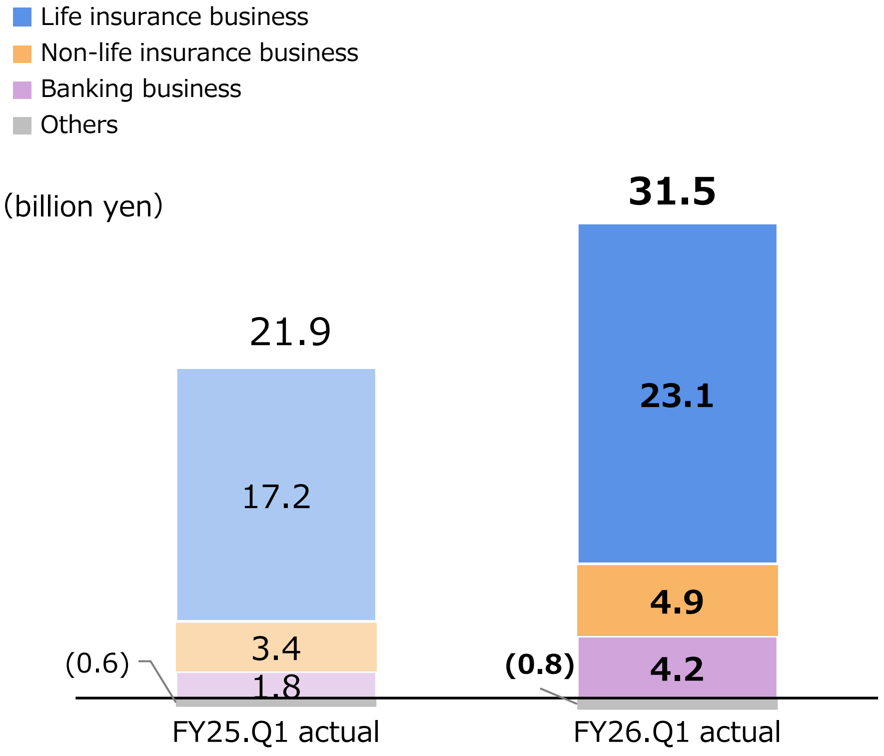
Topics

- **Annualized premiums from new policies for FY26.Q1 decreased 6.5% YoY to ¥38.0 billion**
- **Group consolidated adjusted net income for FY26.Q1 increased 43.6% YoY to ¥31.5 billion, driven by increased adjusted net income in the life insurance, non-life insurance, and banking businesses.**
- **Group consolidated ESR was 173% at the end of FY26.Q1, 4pt decreased from the end of FY25.**
- **Group consolidated adjusted net income forecast for FY26 remains unchanged, and dividend per share forecast for FY26 remains unchanged at ¥8.0.**

*1 : Total of individual life insurance and individual annuities; the same applies to subsequent pages.
*2 : Adjusted net income is not a measure in accordance with IFRS Accounting Standards and J-GAAP. However, Sony FG believes that this disclosure may be useful information to investors. For further details about the calculation formula and reconciliations to adjusted net income, see pages 25 and 26; the same applies to subsequent pages.
*3 : These figures are based on the Internal Management Model. ESR is the ratio of economic value-based capital to the amount of the economic value-based risk. ESR is calculated with reference to European Solvency II, ICS, and economic value-based solvency regulation in Japan for broad management decisions. Note that simplified methods are used for some calculations, and no third-party validation of the calculation process or results is conducted. For assumptions regarding the discount rates and other factors, please refer to the disclosure titled “Disclosure of ‘Economic Value-based Capital’ and ESR as of March 31, 2026” released on May 14, 2026.
The same applies to subsequent pages.

FY26.Q1 Group Consolidated Adjusted Net Income Results (IFRS Accounting Standards basis)

Group Consolidated Adjusted Net Income



(billion yen)	FY25.Q1	FY26.Q1
Profit (loss) before income taxes (IFRS)	(34.1)	**13.7**

Life Insurance Business **¥23.1 billion** (YoY +¥5.8 billion/+34.1%)

YoY

- (+) Decrease in repo costs and increase in investment income from risk assets, etc. +4.0
- (−) Increase in loss components (2.0)
- (+) Interest rate hedging aimed at stabilizing adjusted net income +2.0
- (+) Increase in CSM amortization, etc. +1.5

Non-Life Insurance Business **¥4.9 billion** (YoY +¥1.4 billion/+42.7%)

YoY

- (+) Effective cost control +0.7
- (−) Increase in insurance claims incurred (0.6)
- (+) Effect of revenue increase +0.5
- (+) Increase in insurance finance income due to rising interest rates +0.4

Banking Business **¥4.2 billion** (YoY +¥2.3 billion/+126.3%)

YoY

- (+) Improvement of net interest income in yen and foreign currency operations +2.0
- (−) Increase in operating expenses such as advertising costs (0.9)
- (+) Increase in revenue from market operations +0.8

YoY

- (+) Decrease in loss on sale of bonds by Sony Life to strengthen financial foundation

Note 1: The breakdown figures are an approximation.
Note 2: Due to the revision of the calculation formula of adjusted net income from FY26, certain FY25 figures have been revised and restated. See page 25 for details of the change in calculation formula.

FY26 Forecast

- The forecast for group consolidated profit (loss) before income taxes has been revised to ¥37.0 billion, reflecting a decrease in losses on bond sales following a review of the assets to be sold at Sony Life, as well as gains on the disposal of equity-method investments related to SP.LINKS Co., Ltd. (former SPSV. *1)

(billion yen)	FY26 Forecast (as of May)	FY26 Forecast (as of August)	Change	FY26.Q1 YTD Results	(Ref.) FY25 Results *2
Group consolidated operating revenue	1,050.0	**1,070.0**	**+20.0**	268.0	1,017.5
Group consolidated profit (loss) before income taxes	(20.0)	**37.0**	**+57.0**	13.7	(11.4)
Group consolidated adjusted net income	110.0	**110.0**	**Unchanged**	31.5	107.4
Life insurance business	85.0	**85.0**	**Unchanged**	23.1	87.1
Non-life insurance business	12.0	**12.0**	**Unchanged**	4.9	10.6
Banking business	15.0	**15.0**	**Unchanged**	4.2	12.8

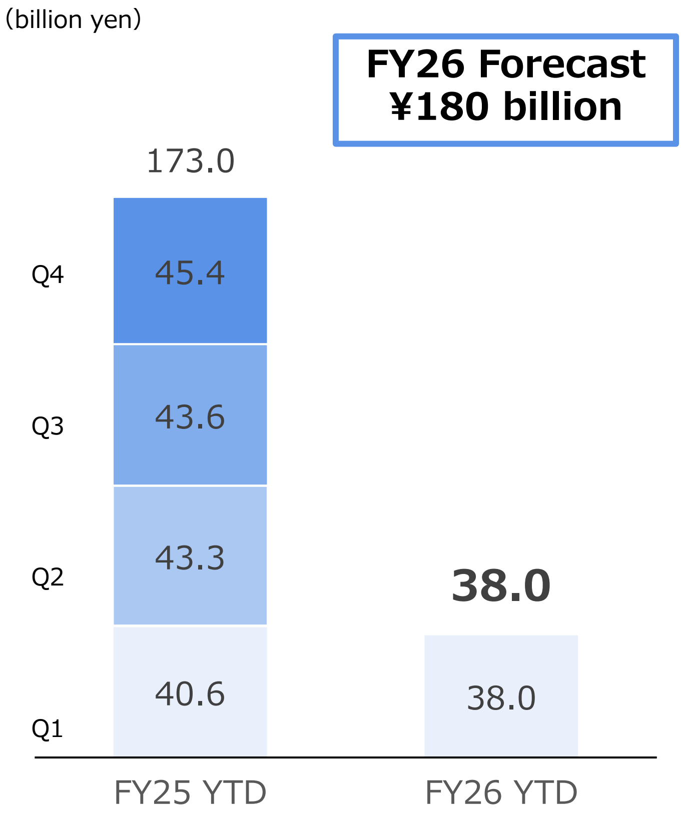
Dividend per share	**¥8.0** (interim + year-end)	**Unchanged**

*1 Sony Payment Services Inc.
*2 Due to the revision of the calculation formula of adjusted net income from FY26, certain FY25 figures have been revised and restated. See page 25 for details of the change in calculation formula.

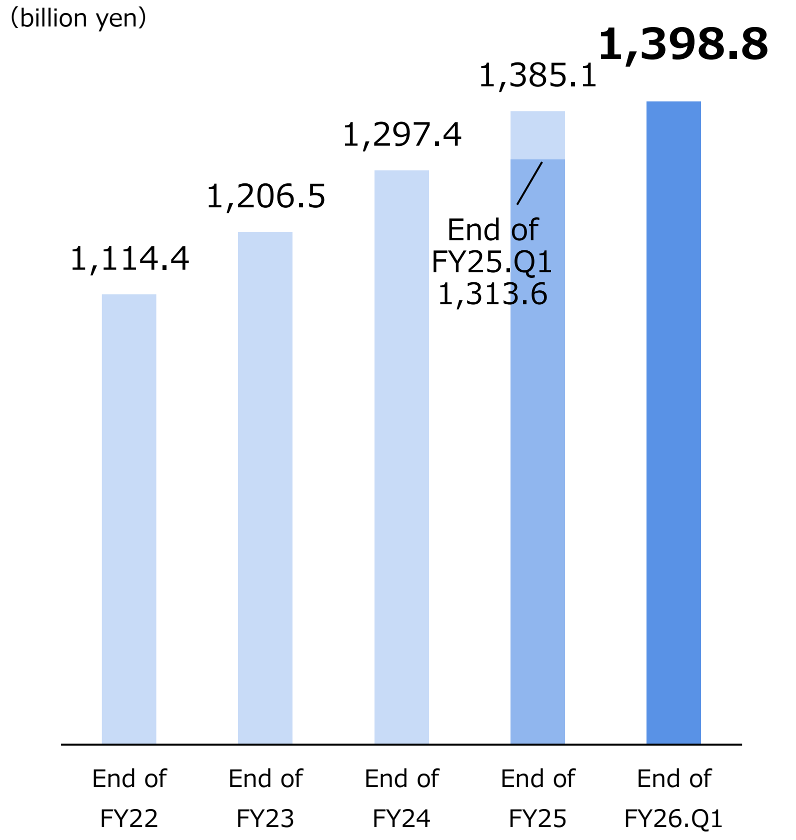
Sony Life | FY26.Q1 Business Overview

- Sales of the single-premium whole life insurance*1 with MVA (Market Value Adjustment), launched in February 2026, were strong.
- On the other hand, variable individual annuities "SOVANI" remained sluggish, and annualized premiums from new policies for FY26.Q1 decreased YoY.

Annualized Premiums from New Policies



Annualized Premiums from Policy in Force*2



New Business Topics

Strong sales of the new product launched in February 2026

Single-premium whole life insurance with MVA

<Key Features>

- ✓ Competitive credited interest rates
- ✓ Asset management needs
- ✓ Wealth transfer needs

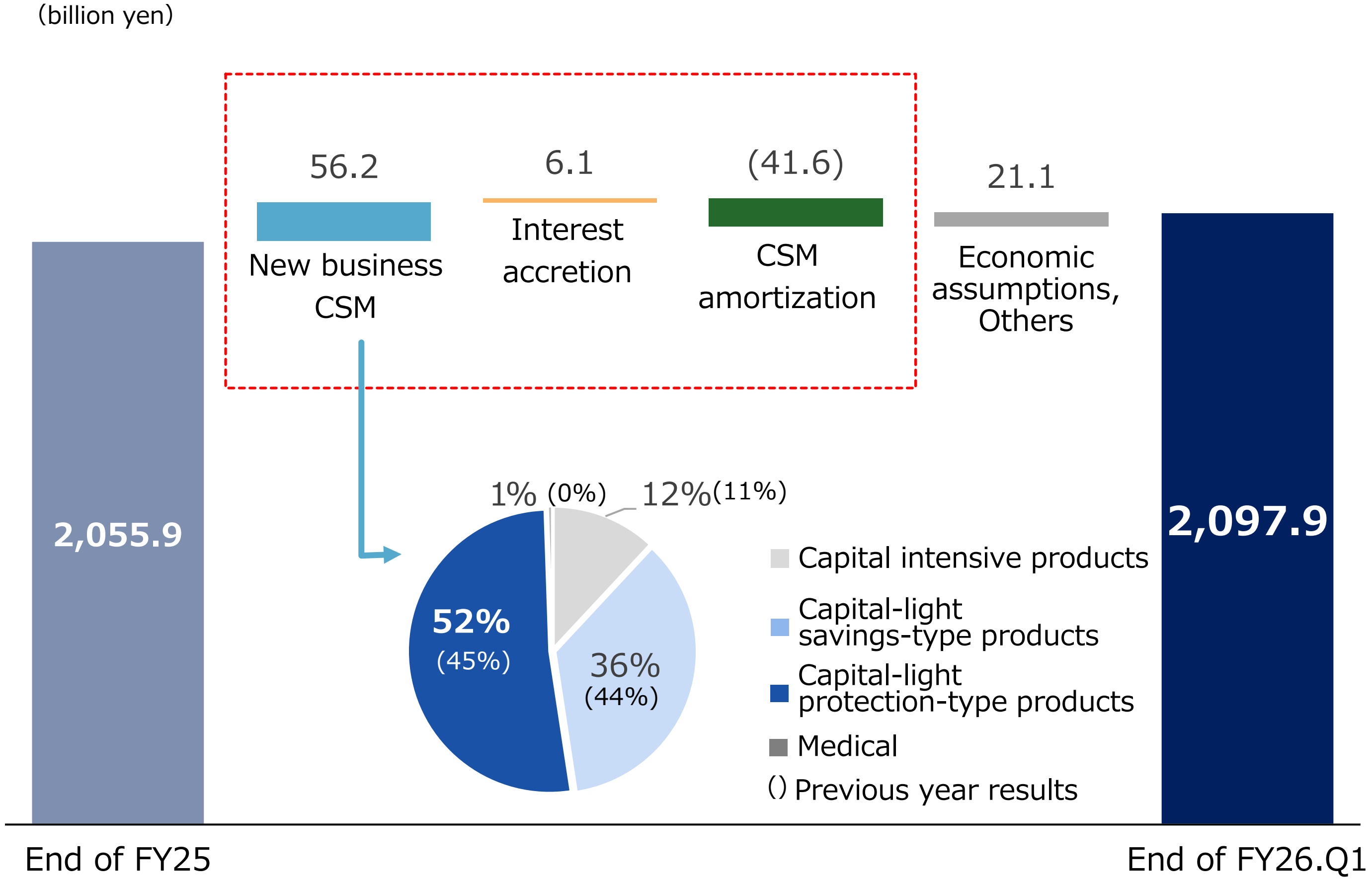
Acquisition of new customer segments

*1 : Single-premium whole life insurance with variable credited interest rates denominated in designated currencies (Non-Medical Underwriting Type).
*2 : Total of individual life insurance and individual annuities; the same applies to subsequent pages.

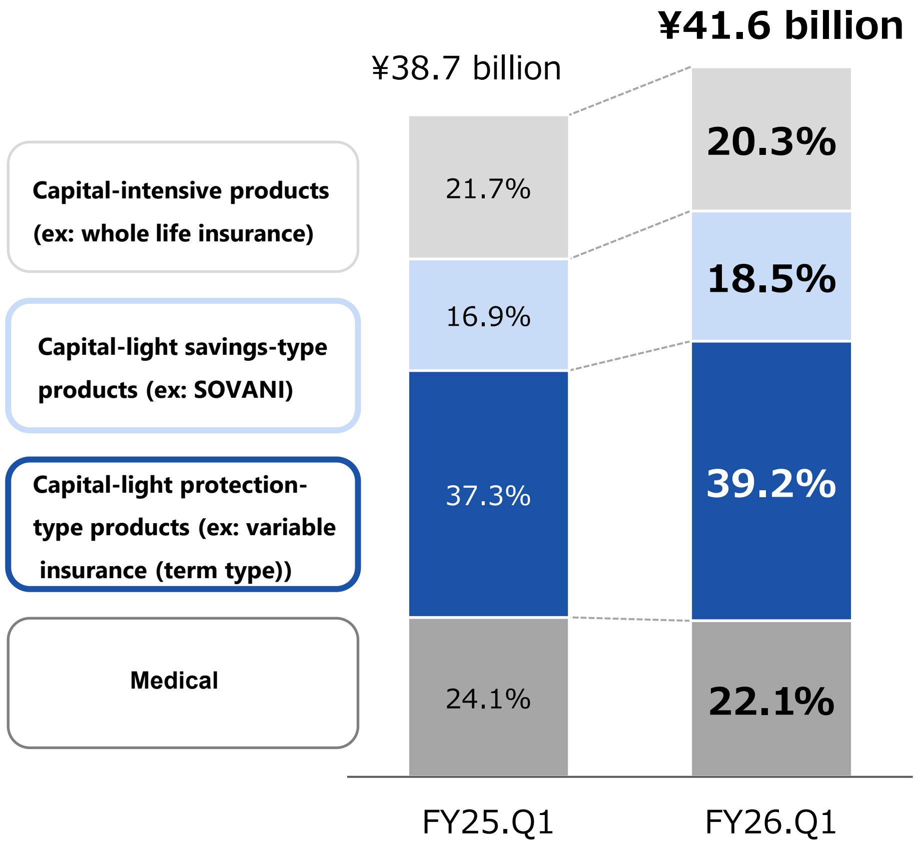
Sony Life | CSM Status

- The CSM balance is steadily increasing due to the steady accumulation of new business CSM.
- The proportion of protection-type products with higher profitability and faster CSM release increased, and CSM amortization rose YoY.

Breakdown of Pre-Tax CSM*1 Changes (IFRS Accounting Standards)



Product Mix (CSM Amortization Basis)

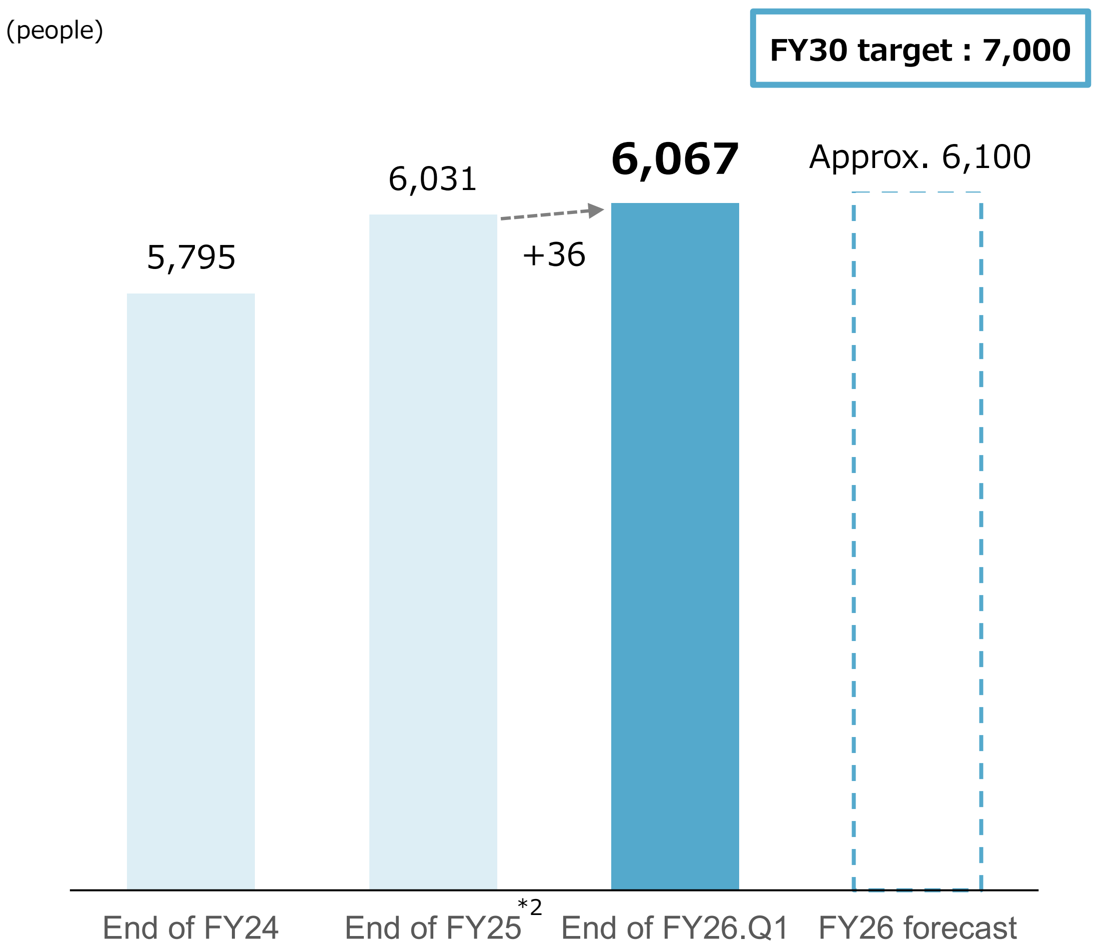


*1 : Reinsurance CSM is not included.

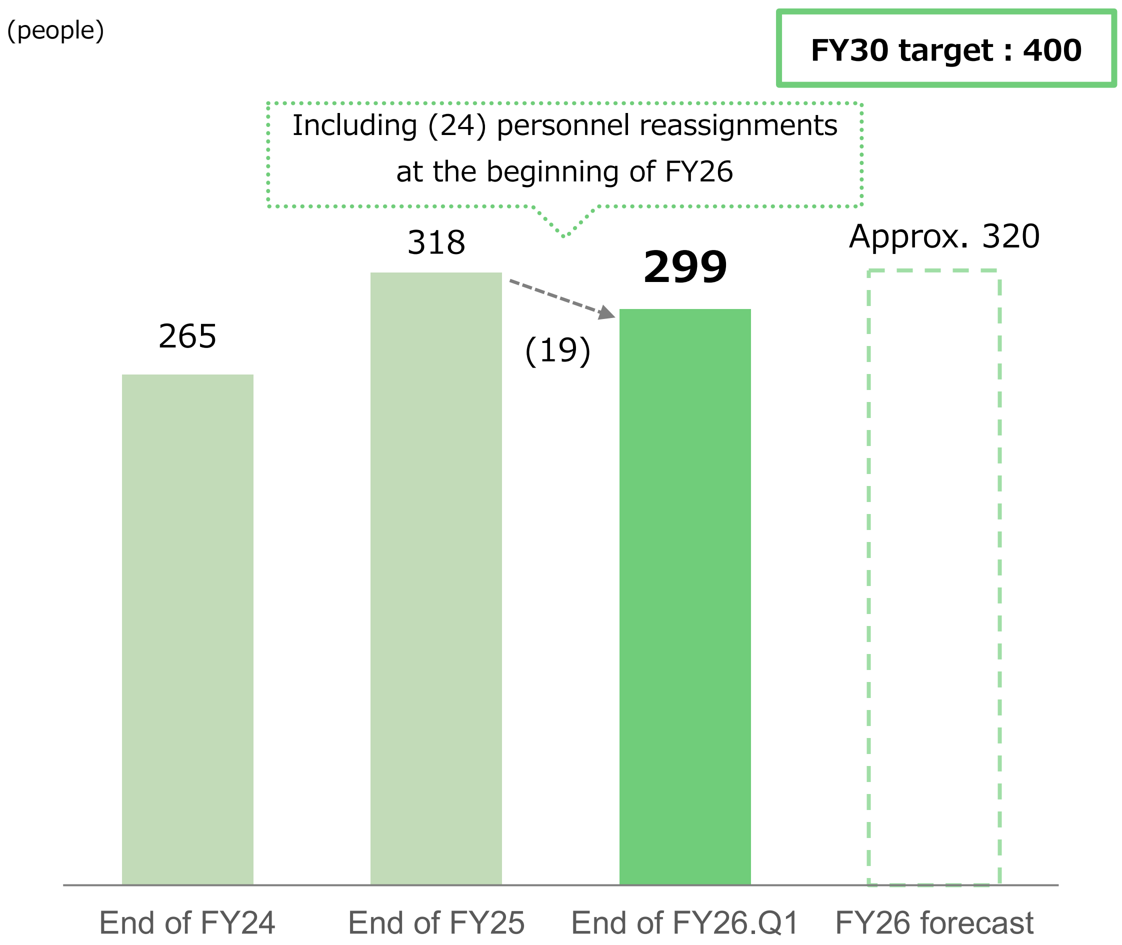
Sony Life | Sales Channels

- Lifeplanner channel continues to expand steadily.
- In the agency channel, although the number of Agency Supporters temporarily declined due to personnel reassignments at the beginning of FY26, progress toward the target is generally on track.

Number of Lifeplanner Sales Specialists*1



Number of Agency Supporters

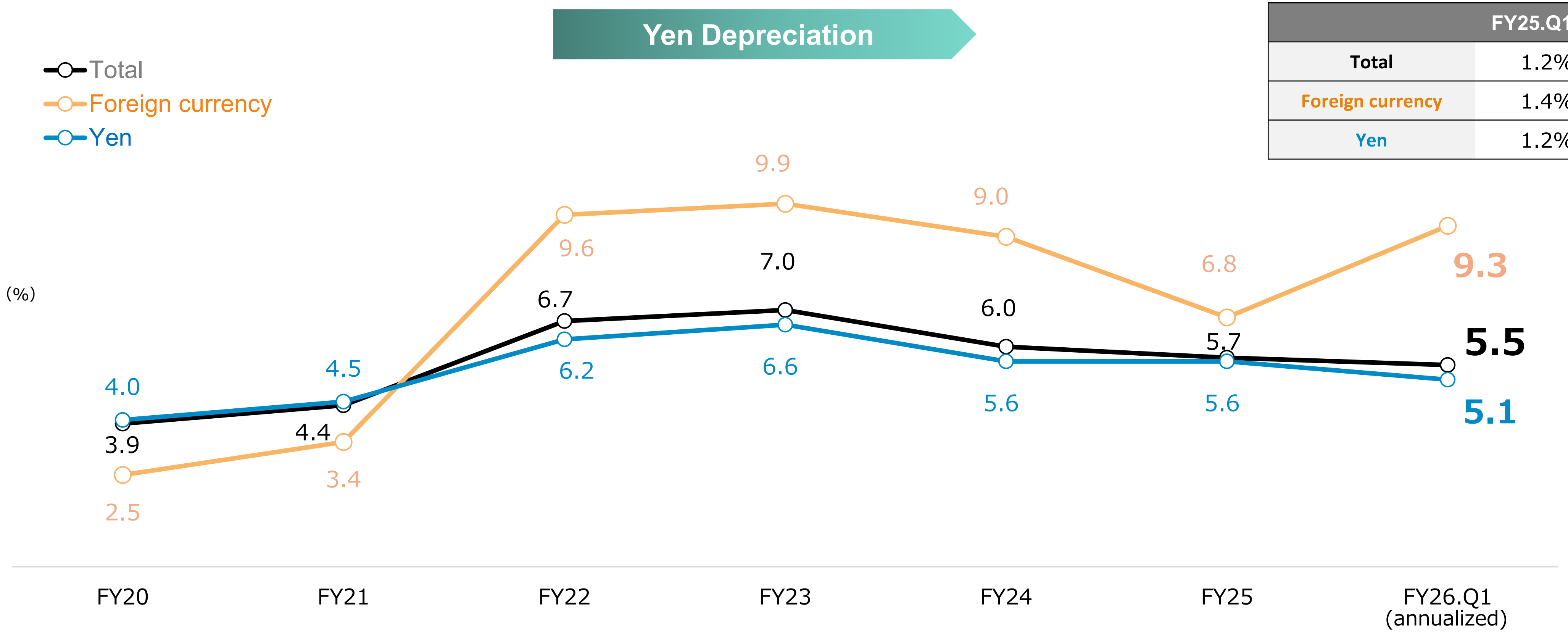


*1 Figures include Lifeplanner sales specialists who belong to Sony Life Communications Co., Ltd.
*2 Previously disclosed figures have been revised due to differences in the timing of recording retirements following the passing of Lifeplanner sales specialists.

Sony Life | Lapse and Surrender Rate

- The annualized lapse and surrender rate for FY26.Q1 was 1.4% (annualized 5.5%), a slight increase YoY.
- Lapse and surrender rates have recently increased slightly for certain products, including foreign currency-denominated insurance, mainly due to the rapid depreciation of yen.

	FY25.Q1	FY26.Q1
Total	1.2%	**1.4%**
Foreign currency	1.4%	**2.3%**
Yen	1.2%	**1.3%**



	FY20	FY21	FY22	FY23	FY24	FY25	FY26.Q1 (annualized)
40-year JGB (compound yield)	0.69%	0.95%	1.39%	1.94%	2.69%	3.71%	3.79%
USD/JPY	110.71	122.39	133.53	151.41	149.52	159.88	162.39

Note: Lapse and surrender rate is the ratio of the amount of contracts that are cancelled or expired, excluding reductions or increases in contract amounts and reinstatements, divided by the amount of policies in force at the beginning of the fiscal year. The breakdown figures for foreign currency-denominated and yen-denominated insurance exclude former Sony Life With Insurance.
Figures for foreign currency-denominated insurance are presented in the original currencies before conversion into yen.

Sony Life | Verification for Customers

- Regarding the customer verification process covering approximately 2.8 million customers, notification letters have been sent to substantially all customers, and the process is progressing as planned.

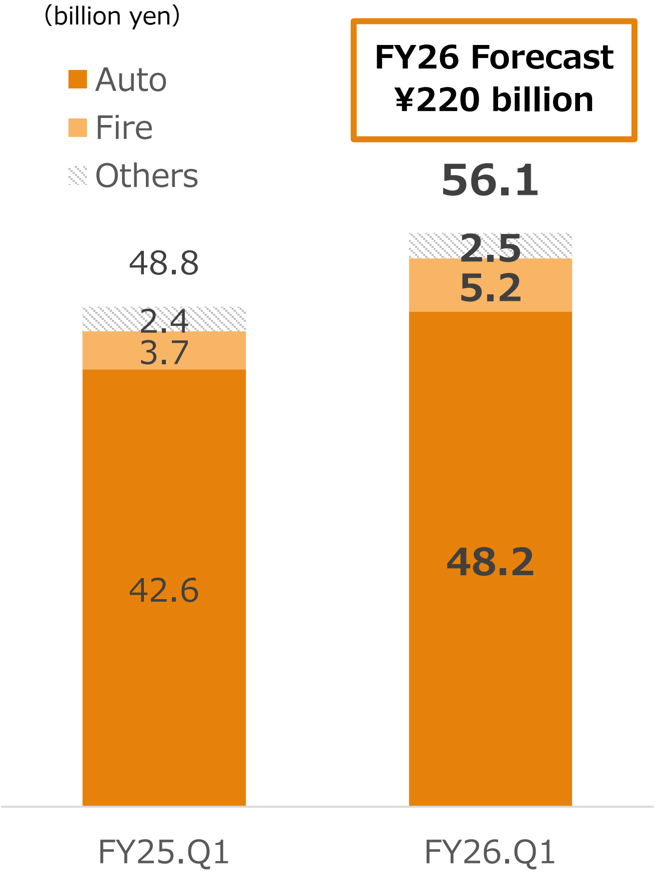
- During the course of the verification process, two cases involving the misappropriation of customer funds by former sales representatives in connection with insurance business activities were identified. The total amount involved was approximately 1.5 million yen, which has since been fully repaid by the former sales representatives.
- To raise awareness among customers and encourage vigilance, Sony Life disclosed these cases on August 4, 2026.

- Sony Life plans to provide an update on the progress of the verification process around mid-September 2026.

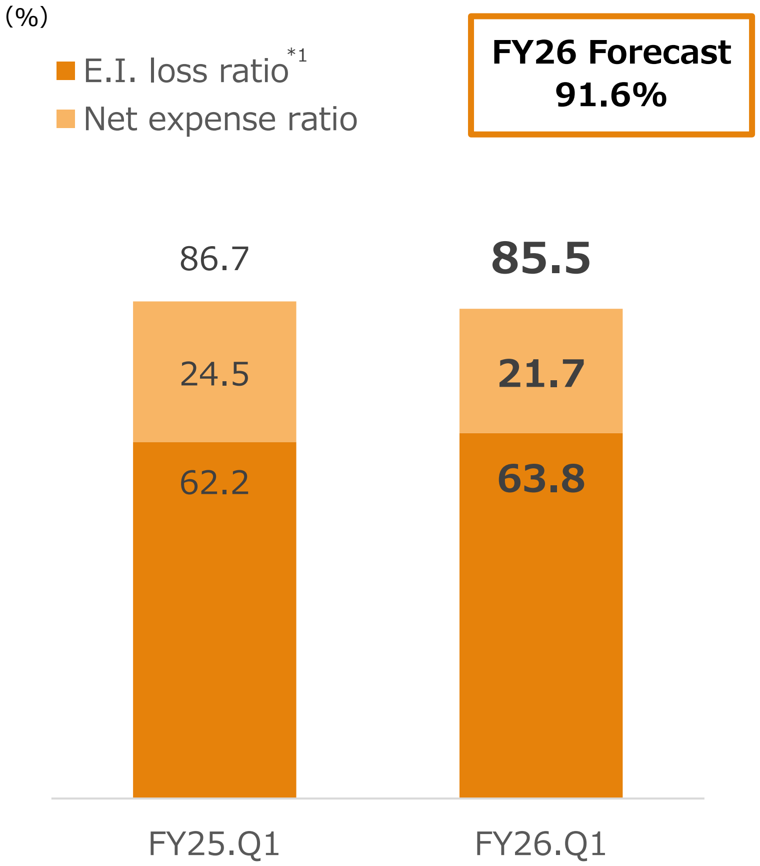
Sony Assurance | FY26.Q1 Overview (J-GAAP)

- Direct premiums written increased YoY, primarily driven by auto insurance.
- Although the loss ratio rose due to factors including higher average claim payouts, the combined ratio improved to 85.5%, below the same period of the previous fiscal year, driven by progress in cost control.

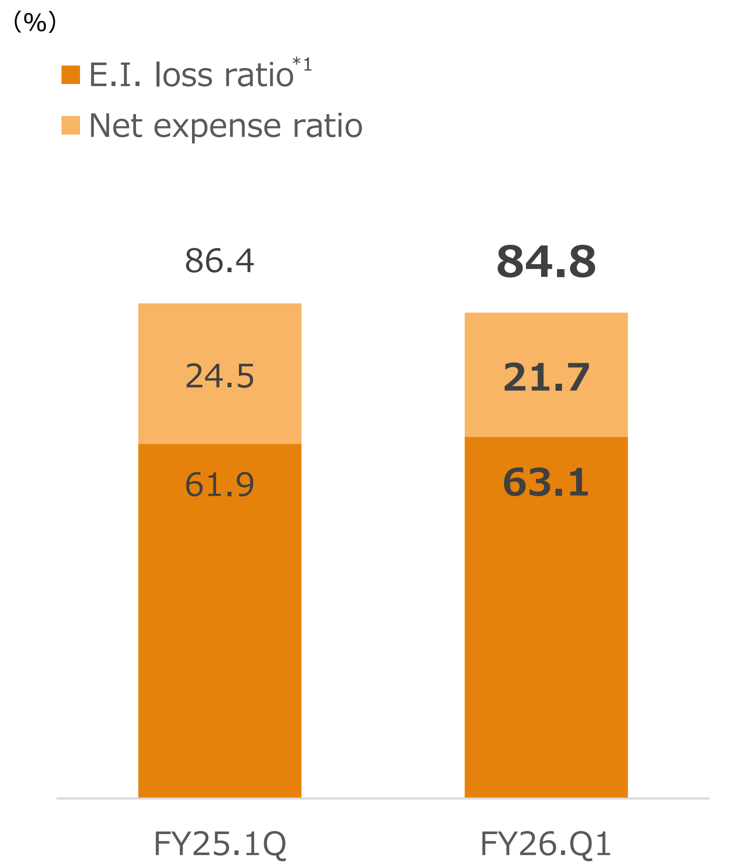
Direct Premiums Written



Combined Ratio (E.I. Loss Ratio + Net Expense Ratio)



Combined Ratio (E.I. Loss Ratio + Net Expense Ratio excluding impact of natural disasters)



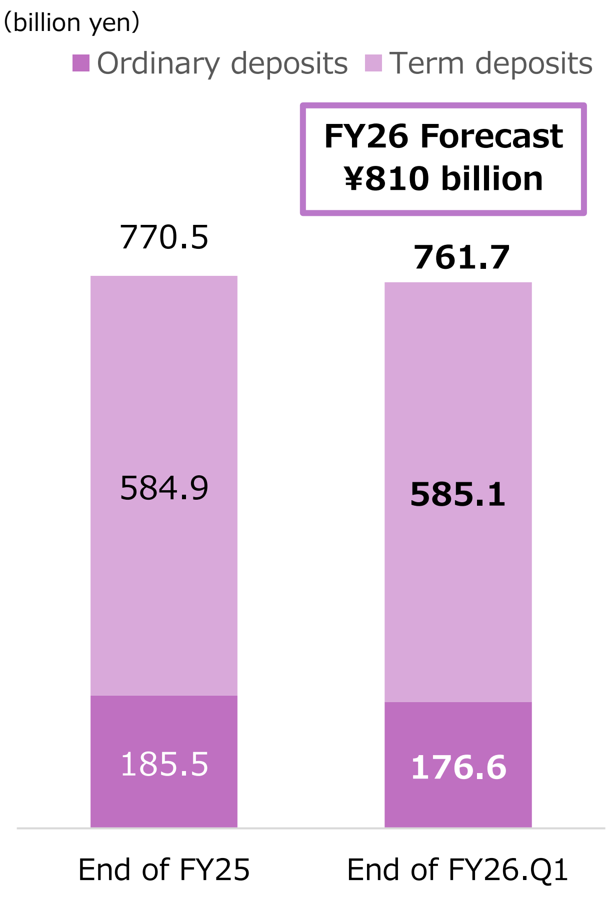
*1: Earthquake insurance and Compulsory automobile liability insurance are excluded from E.I. loss ratio.

Sony Bank | FY26.Q1 Overview（Deposits/J-GAAP）

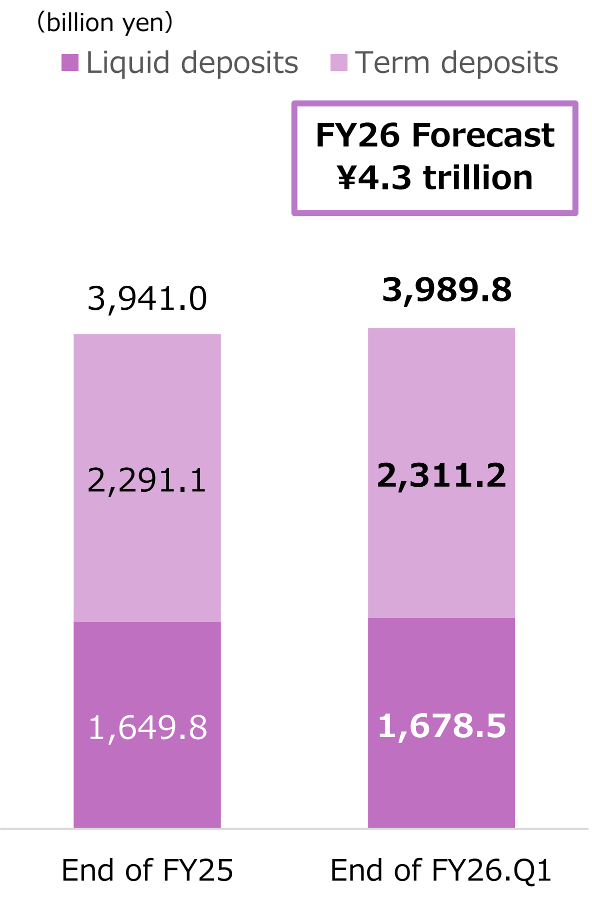
- Although foreign currency deposit balances decreased from the end of FY25 due to profit-taking sales amid the yen's depreciation and transfers to yen deposits, total deposit balances remained essentially unchanged as the proceeds stayed in yen deposits.

Deposits at End of Period

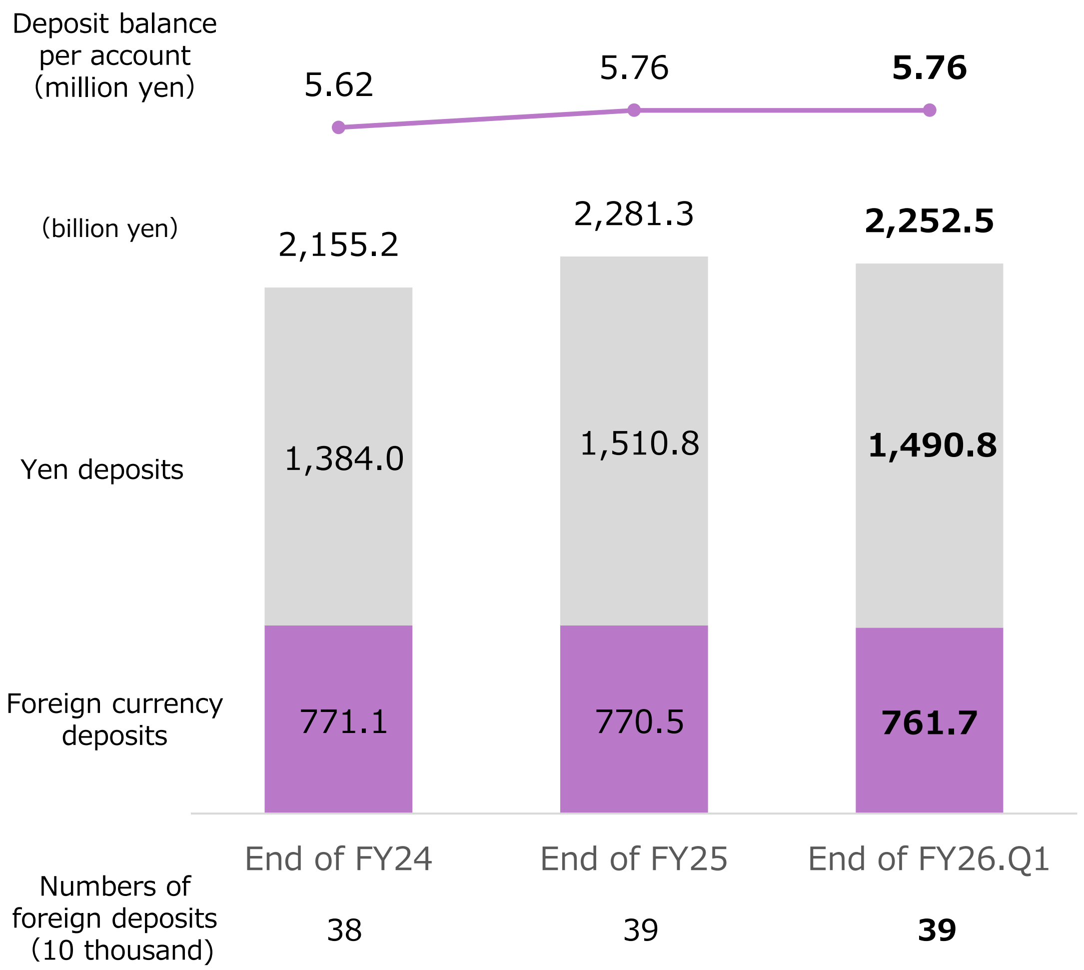
Foreign Currency Deposit



Yen Deposit



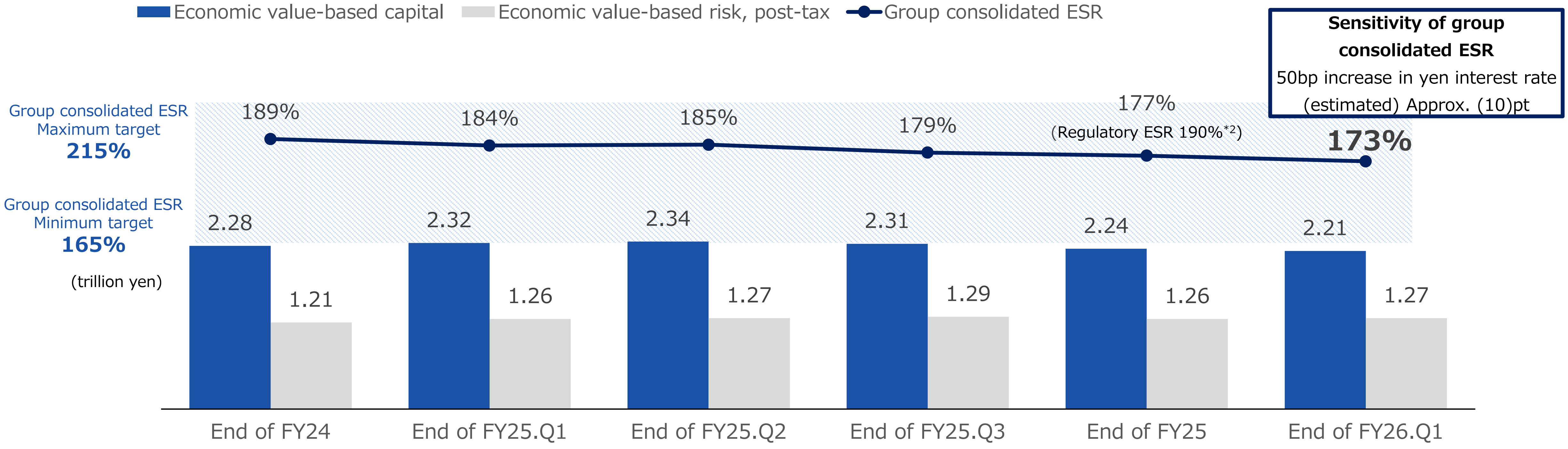
Trends in Deposit Balances among Foreign Currency Holders



Transition of Group Consolidated ESR

- Despite further interest rate increases from the end of FY25, group consolidated ESR at the end of FY26.Q1 was 173%, due to the effects of financial improvement measures and the accumulation of new policies.
- The total amount of bonds sold through FY26.Q1 was approximately 120 billion yen.

Group Consolidated ESR (Economic value-based Capital [*1] / Economic Value-based Risk, Post-tax)



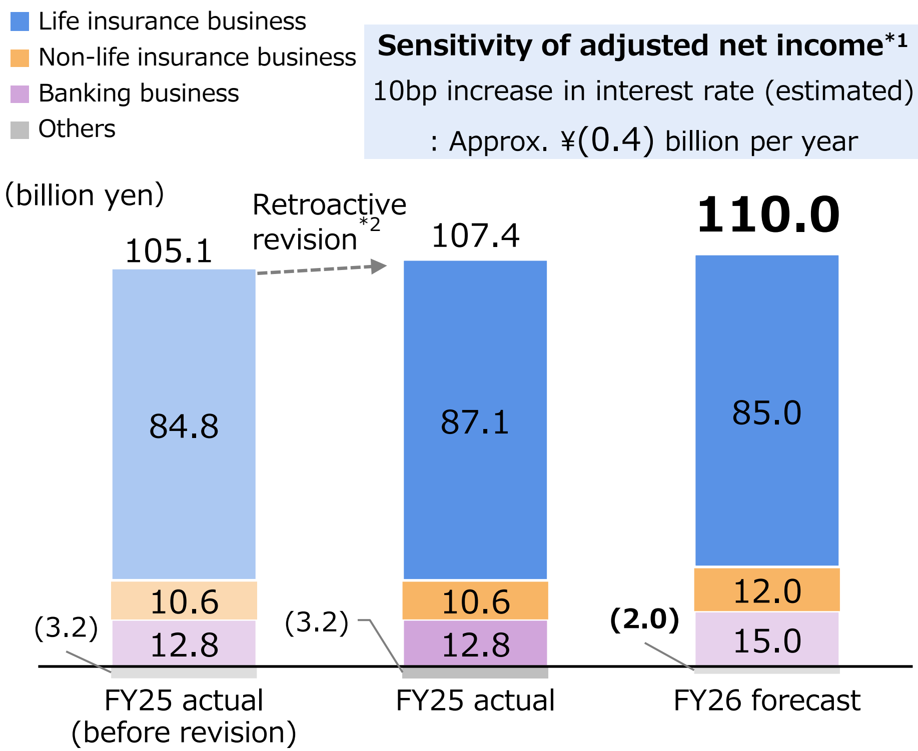
	End of FY24	End of FY25.Q1	End of FY25.Q2	End of FY25.Q3	End of FY25	End of FY26.Q1
40-year JGB (compound yield)	2.69%	3.09%	3.31%	3.48%	3.71%	3.79%
(Ref.) Sony Life non-consolidated ESR	168%	163%	165%	163%	162% (Regulatory ESR 175%*2)	156%

*1: Subordinated debt is included; the same applies to subsequent pages.
*2: For further details on the Regulatory ESR, please refer to page 21. The figure shown above is preliminary and may be subject to revision. Final figures are expected to be disclosed on our website in early September, 2026.

Sony Financial Group

FY26 Group Consolidated Adjusted Net Income Forecast

Group Consolidated Adjusted Net Income



Sensitivity of adjusted net income*1
10bp increase in interest rate (estimated)
: Approx. ¥(0.4) billion per year

Interest rate assumption (40-years JGB, compound yield): 3.9% (Monthly average in Jul 2026)

(billion yen)	FY25	FY26 forecast (as of May)	FY26 forecast (as of Aug.)
Income before income taxes (IFRS)	(11.4)	(20.0)	**37.0**

Life Insurance Business **¥85.0 billion** (YoY ¥(2.0) billion / (0.2)%)

YoY
- (+) Increase in CSM amortization, etc. +6.0
- (+) Decrease in repurchase cost, etc. +6.0
  (including (2.0) from the revision of the adjusted net income definition) *Definition on P25
- (−) Increase in loss components (6.0)
- (−) Increase in tax expenses (3.0)

Non-Life Insurance Business **¥12.0 billion** (YoY +¥1.4 billion / +13.2%)

YoY
- (+) Improving operational expense efficiency +1.5
- (+) Effect of revenue increase for auto insurance +1.5
- (−) Increase in insurance claims payment (2.0)

Banking Business **¥15.0 billion** (YoY +¥2.2 billion / +17.2%)

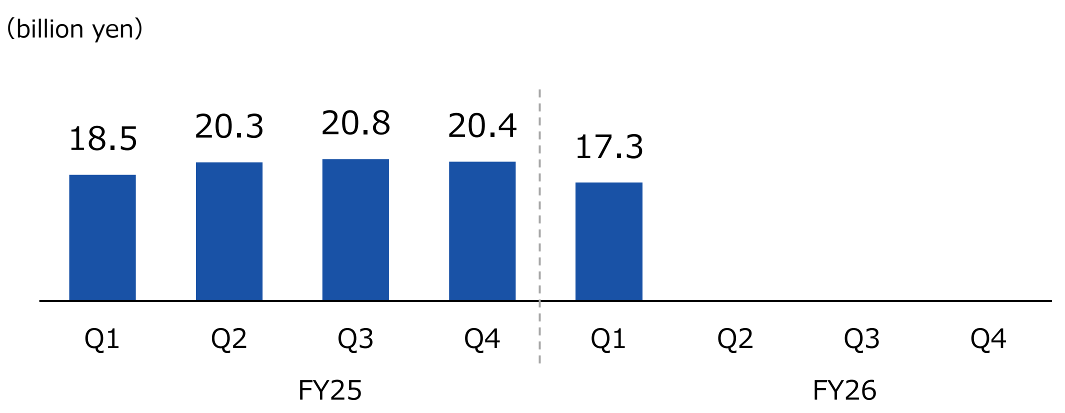
YoY
- (+) Improvement in cash flow in the yen business +3.5
- (+) Increase in revenue from market operations +3.0
- (−) Increase in operating expenses, such as system costs (4.0)

YoY
- (−) Absence of net gains related to market fluctuations at Sony Life*3
- (+) Decrease in loss on sale of bonds for strengthening financial base at Sony Life

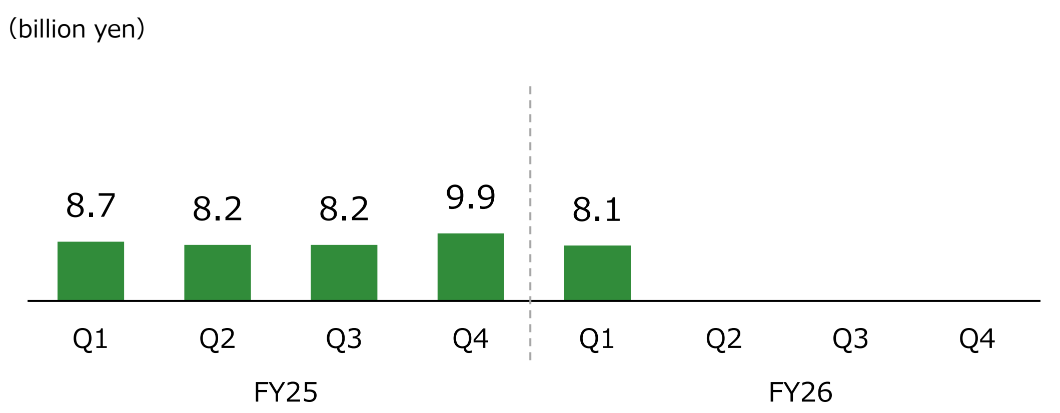
*1 : Assuming portfolio holdings are held constant.
*2 : Due to the revision of the calculation formula of adjusted net income from FY26, certain FY25 figures have been revised and restated. See page 25 for details of the change in calculation formula.
*3 : Market conditions are assumed not to fluctuate significantly from the levels as of March 31, 2026.

Sony Life | Breakdown of Annualized premiums from New Policies

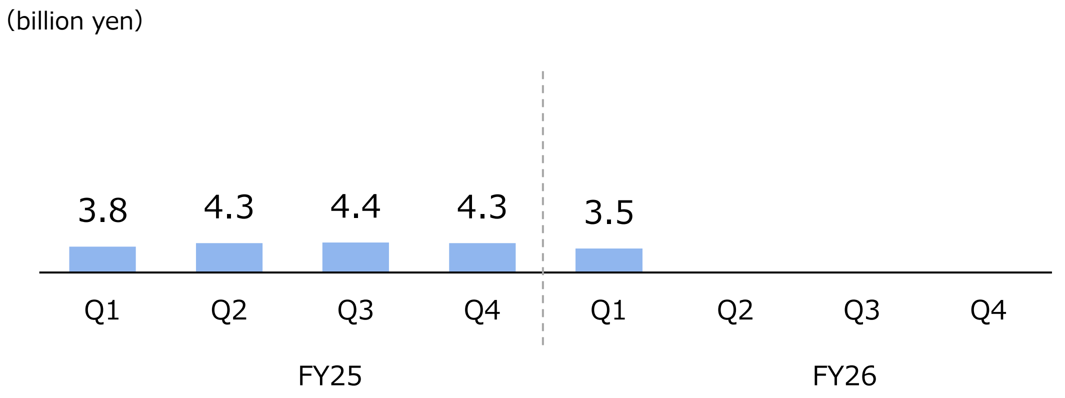
LP Channel and Individual



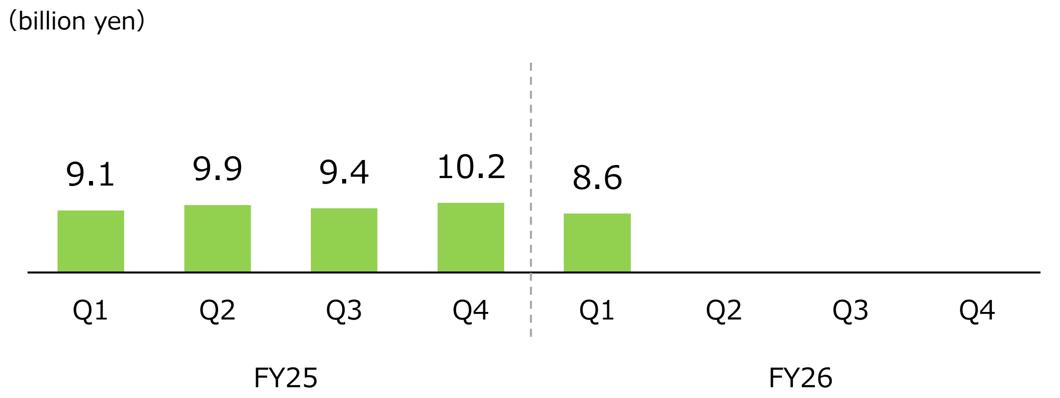
LP Channel and Corporate



Agency Channel and Individual



Agency Channel and Corporate

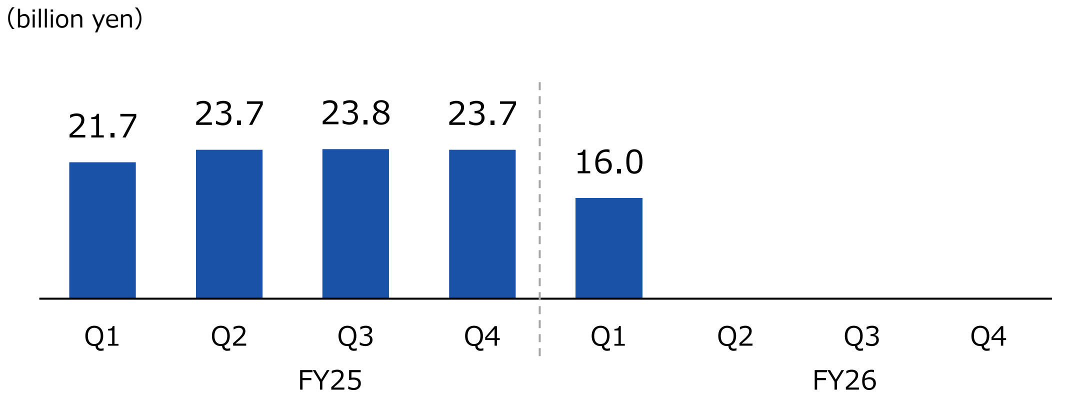


Note 1 : Annualized premiums from new policies by channel and target customer are calculated by allocating annualized premiums from new policies based on internal management figures for sales performance across LP/Agency channel and Individual/Corporate customers. The total annualized premiums from new policies include other channels not covered by the above categories. The same applies to subsequent pages.

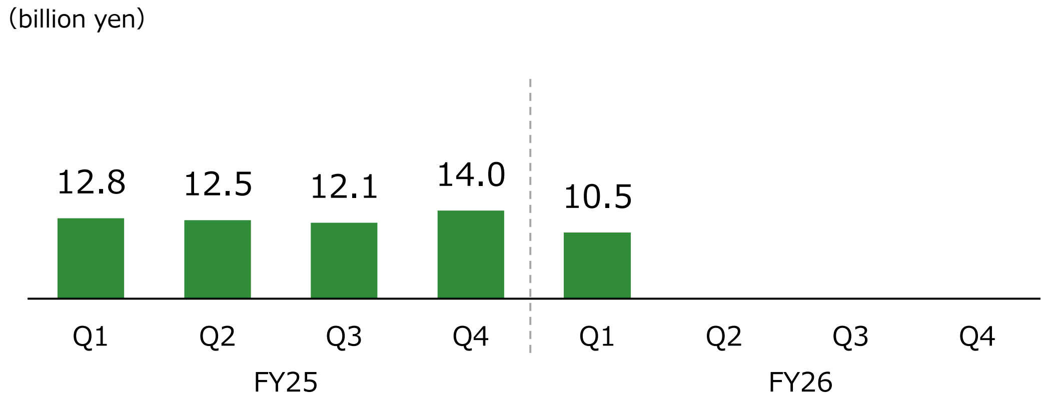
Sony Life | Breakdown of IFRS New Business Value (Post-tax)

- IFRS New Business Value for the first quarter of FY26 decreased YoY due to a decline in sales volume and changes in product mix, etc.

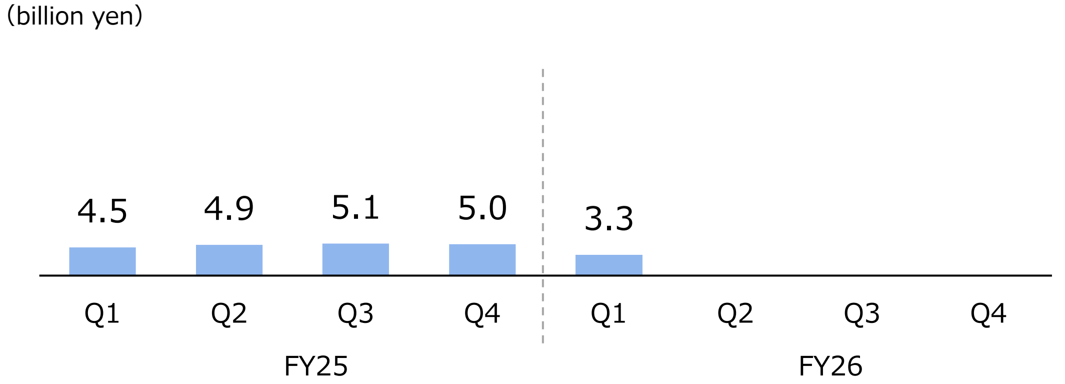
LP Channel and Individual



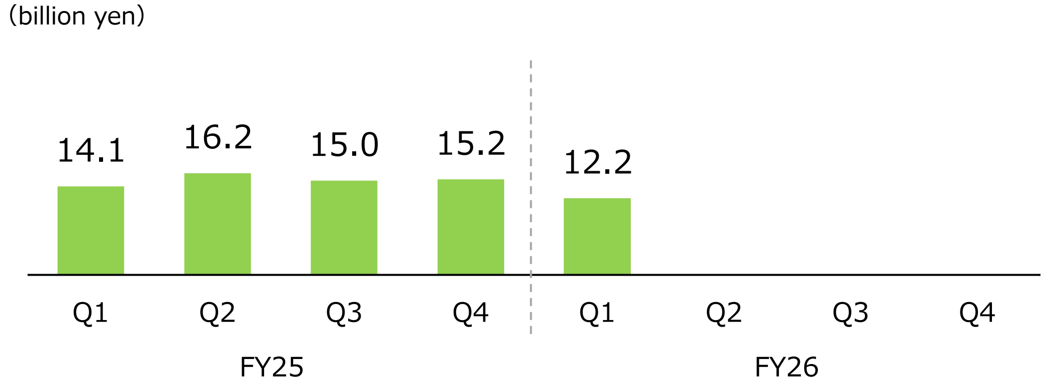
LP Channel and Corporate



Agency Channel and Individual



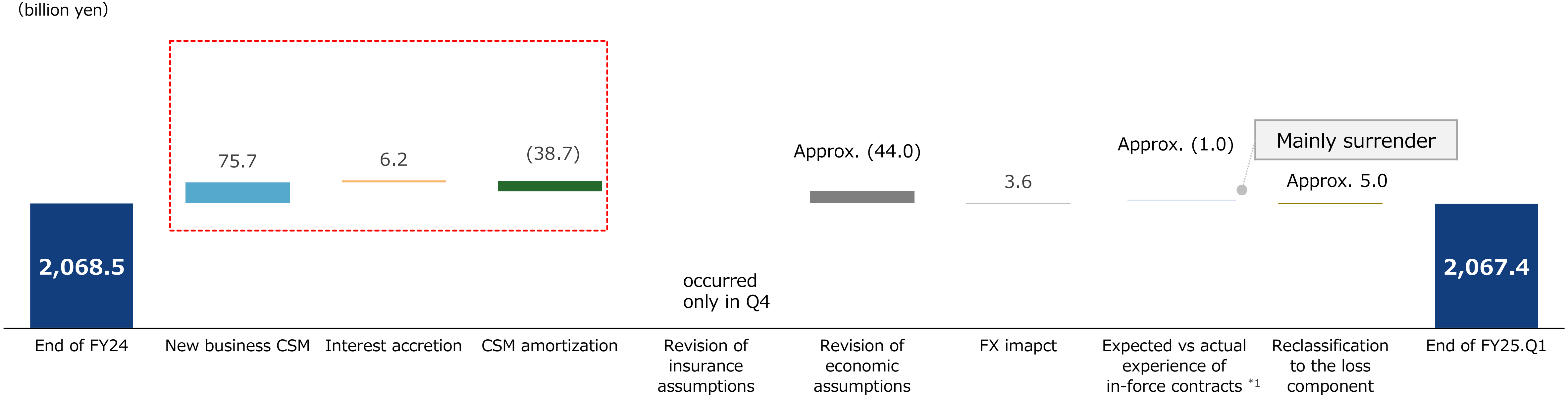
Agency Channel and Corporate

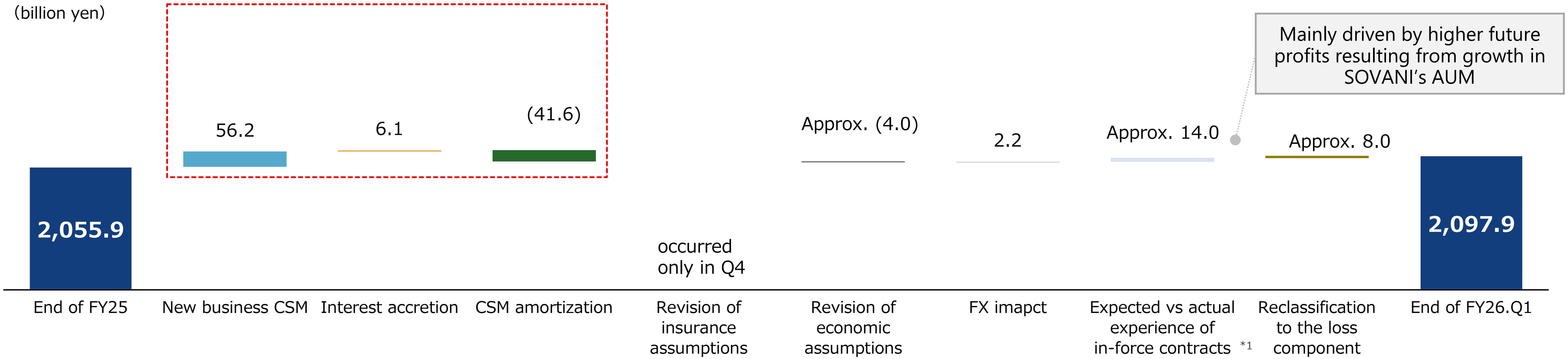


Note1 : IFRS New Business Value (NBV) is calculated as the total of new business CSM and new business loss component, using Sony Life's effective tax rate. Unless otherwise stated, IFRS NBV is presented post-tax basis; the same applies to subsequent pages.

Note2 : IFRS NBV by channel and target customer is calculated by dividing annualized premium from new policies for each product into LP/Agency channel and Individual/Corporate customer, and allocating IFRS NBV for each product based on these proportions and totaling these IFRS NBV by channel and target customers; the same applies to subsequent pages.

Breakdown of Sony Life’s Pre-tax CSM Movement (IFRS Accounting Standards)



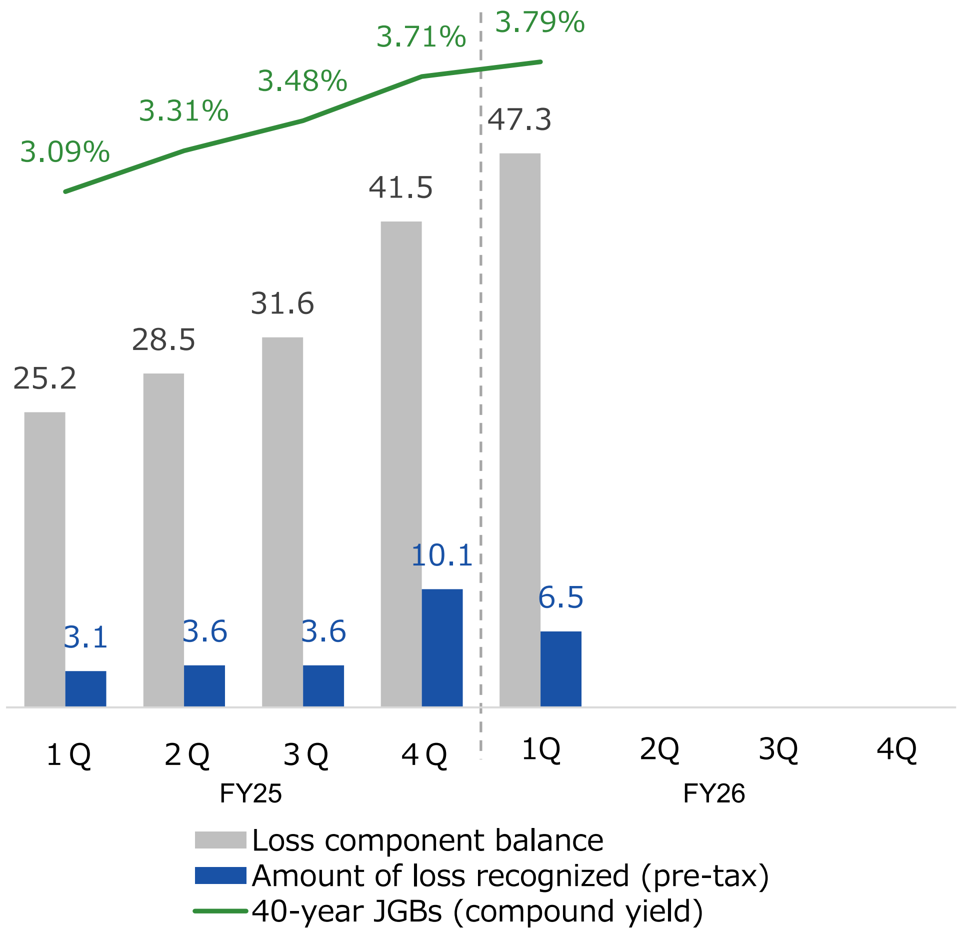


Note1 : Reinsurance CSM is not included.
Note2 : The audits and review on the financial information based on IFRS Accounting Standard by the audit firm on a voluntary basis commenced since Q2 FY2025, and certain figures for FY2024 have been revised and restate.
*1 : Impact of deviations in surrender and other experience from initial assumptions on expected future profits.

Sony Life｜ Trend in Loss Components

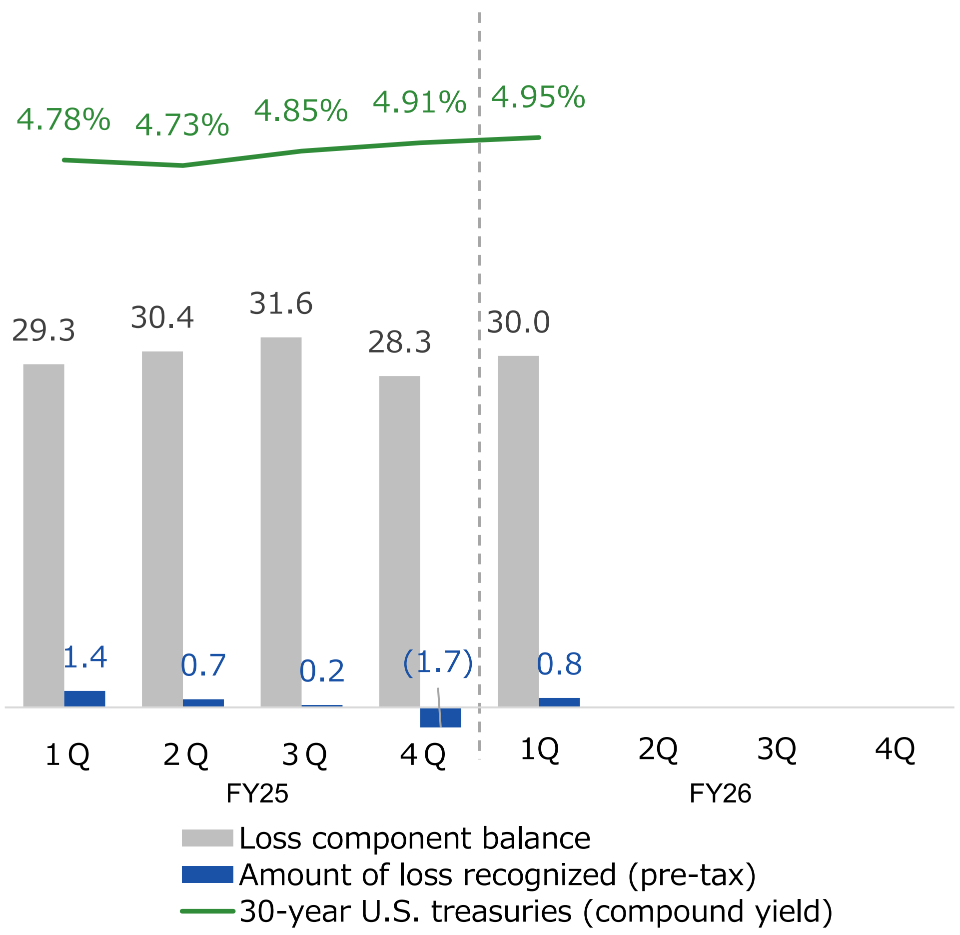
Yen Denominated

(billion yen)



U.S. Dollar Denominated

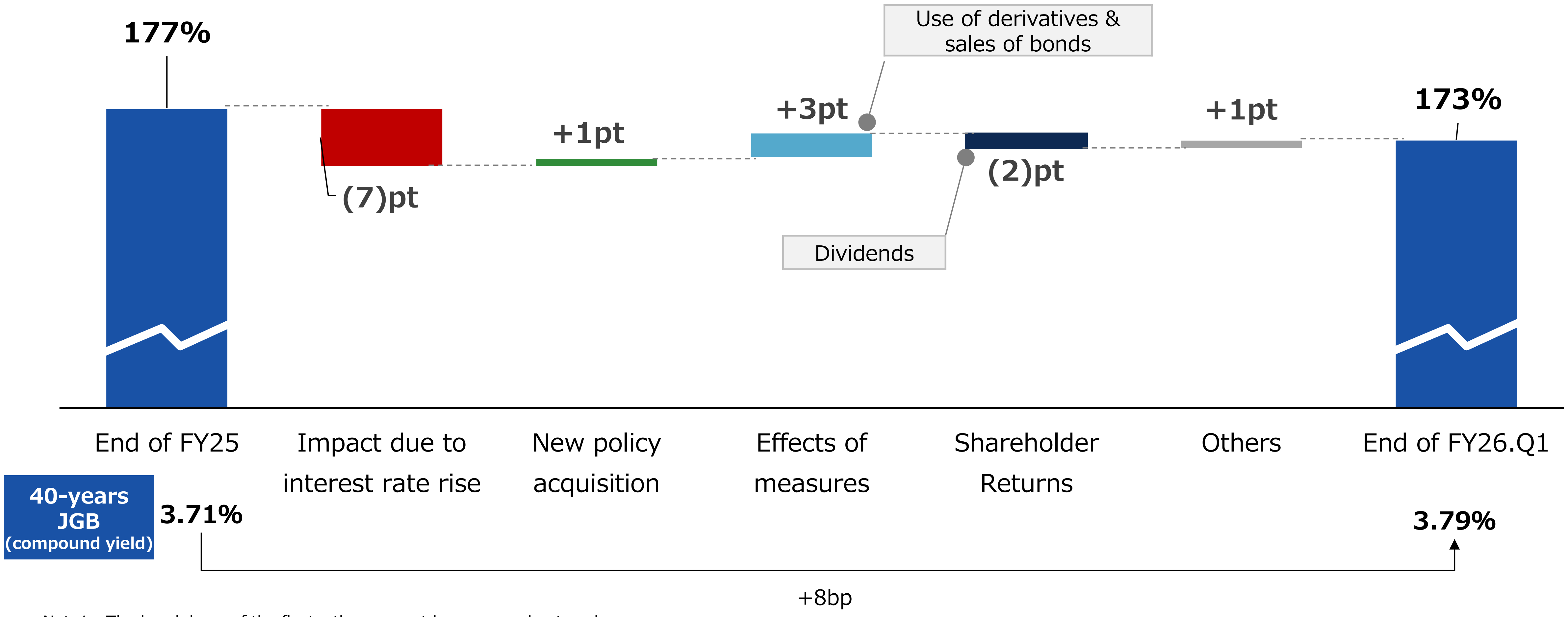
(billion yen)



Note 1 : Amount of loss recognized (pre-tax) includes the effect of reinsurance.

Factors for Changes in Group Consolidated ESR

- Through measures implemented to date and the acquisition of new policies, we have mitigated the decline in ESR caused by rising interest rates.



Note1 : The breakdown of the fluctuation amount is an approximate value.

Regulatory ESR (End of FY25 Preliminary)

- The difference between the regulatory standard model ESR (Regulatory ESR) and the internal management model ESR (Internal ESR) is primarily attributable to differences in the discount rates used to measure insurance liabilities for capital calculations and in the methodologies used to measure interest rate risk for risk calculations.

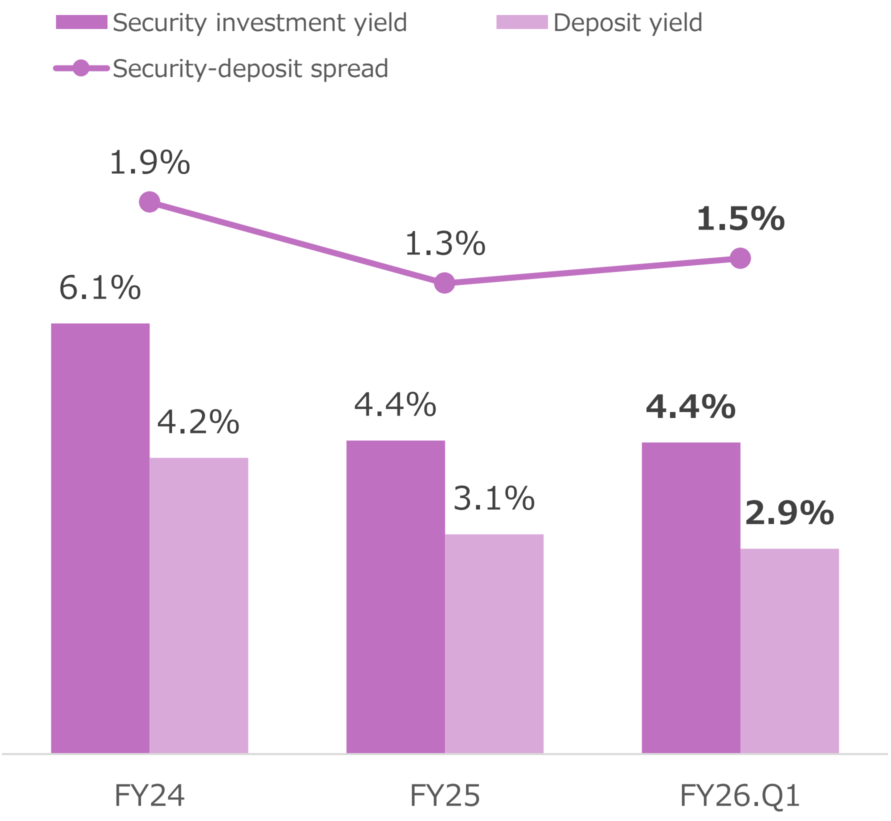
(trillion yen)	Internal ESR	Regulatory ESR[*1]
Group consolidated ESR	177%	190%
Economic value-based capital	2.24	2.28
Economic value-based risk, post-tax	1.26	1.20
Sony Life non-consolidated ESR	162%	175%
Economic value-based capital	1.91	1.96
Economic value-based risk, post-tax	1.18	1.12

*1 : The figures shown above are preliminary and may be subject to revision. Final figures are expected to be disclosed on our website in early September, 2026.

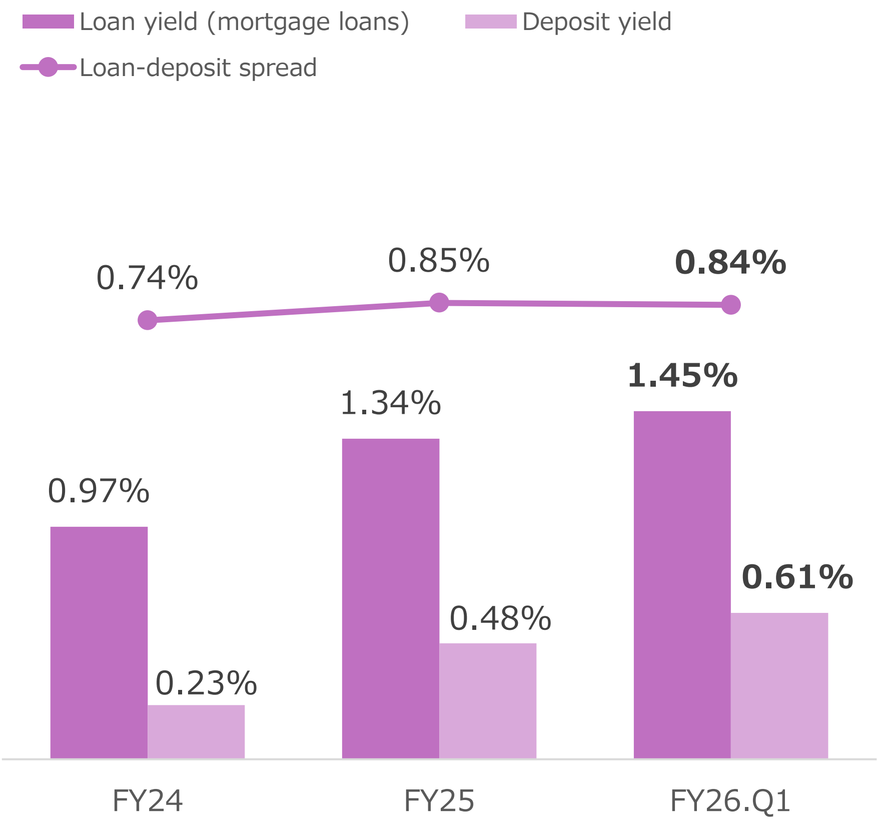
Sony Bank | FY26.Q1 Overview (Spread/J-GAAP)

- In the foreign currency business, a high level of interest margin compared to the yen business was secured through appropriate deposit rate management.
- In the yen business, in response to the increased interest rates following the Bank of Japan's policy rate hike, Sony Bank adjusted its mortgage loan rates and deposit interest rates, while maintaining loan-deposit spread at the FY25 level.

Security-Deposit Spread (Foreign Currency)



Loan-Deposit Spread (Yen)



Note 1 : The definition of spread are defined in accordance with the disclosure.

Customer Satisfaction Survey Results of Sony FG Companies

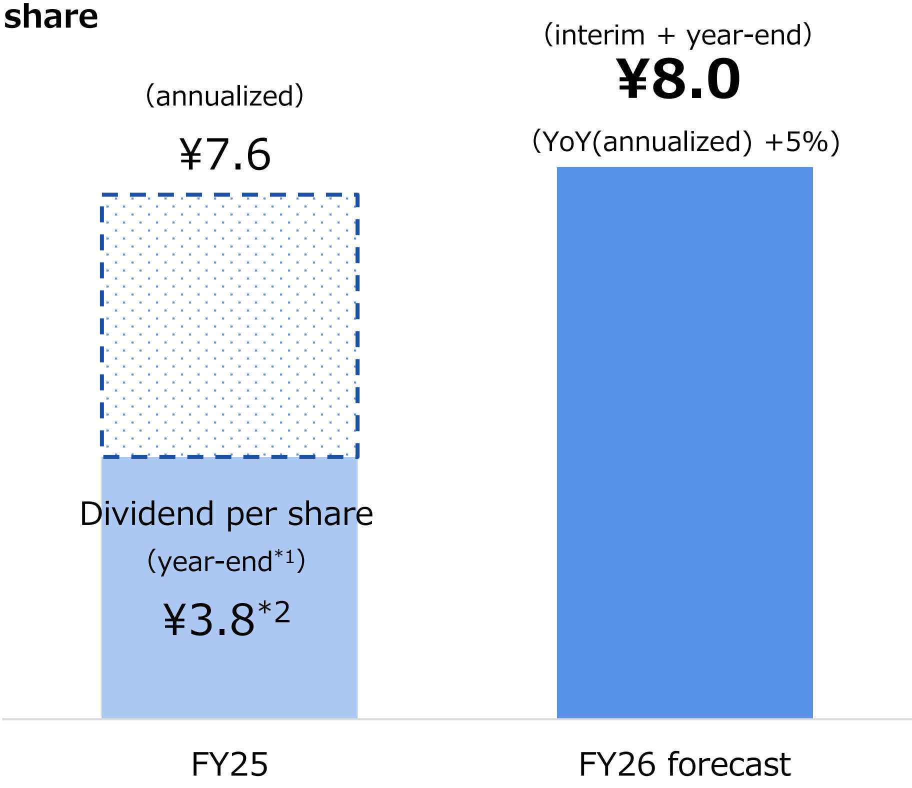
Rating Organization	Sony Life	Sony Assurance	Sony Bank
NTT DOCOMO Business X / NPS® Benchmark Survey*1	■ 2026 "Life Insurance Sector" No.1 (2nd consecutive year) ■ 2026 "Life Insurance Sector, Claims Experience Survey" No.1 (3rd consecutive year) ■ 2026 "Life Insurance Sector, After-Follow Survey" No.1 (5th consecutive year) ■ 2025 "Life Insurance Sector, Contact Center Survey" No.1	■ 2026 "Direct-Type Auto Insurance" No.1 (7th consecutive year)	■ 2026 "Banking Sector" No.1
Oricon / Oricon Customer Satisfaction® Survey	—	■ 2026 "Auto Insurance, Direct Type" No.1 (9th consecutive year*2) ■ 2026 "Fire Insurance" No.1 (7th consecutive year)	■ 2026 "Foreign Currency Deposits" No.1 (7th consecutive year) ■ 2026 "Debit Card" No.1 (survey launched in FY2026) ■ 2026 “Mortgage Loans (Expert Evaluation): Repayment Support” No. 1 (announced in 2026)
HDI-Japan / HDI Rating Benchmark	—	■ 2025 [Non-Life Insurance Industry] Highest rating "Three Stars" in "Web Support" and "Inquiry Desk“ ("Web Support" 16th consecutive year; "Inquiry Desk" 13th time, 3rd consecutive year)	■ 2026 [Banking Industry] Highest rating "Three Stars" in "Web Support" and "Inquiry Desk“ ("Web Support" 14th time, 7th consecutive year; "Inquiry Desk" 12th time)

*1: NPS® is a registered trademark of Bain & Company, Fred Reichheld, and Satmetrix Systems (currently NICE Systems, Inc.).
*2: Awarded as the overall No.1 in "Auto Insurance" from 2018 to 2023, and in "Auto Insurance, Direct Type" from 2024 to 2026.

Shareholder Return

- In FY25, a year-end dividend of 3.8 yen per share was paid. For FY26, we plan to pay a total dividend of 8.0 yen per share for the interim and year-end dividends.

Dividend per share



Payout ratio (FY25 is annualized)	FY25	FY26 forecast
	49%	49%

Basic shareholder return policy

- Dividends are our top priority
- In principle, the annual dividend per share will not be reduced, and stable dividend growth will be pursued.
- Payout ratio of 40% to 50% of IFRS adjusted net income is used as a guideline

Dividend

- The year-end dividend for FY25 was 3.8 yen per share (for the half-year)
- For FY26, we plan to pay dividends twice a year: an interim dividend of 4.0 yen and a year-end dividend of 4.0 yen.

Repurchase of shares

- Share repurchases will be considered in light of the balance between capital levels and growth investments.

  (FY25 share repurchases:
  ¥69.8 billion, 440 million shares
  of which 379 million shares have been cancelled.)

*1 : Due to the partial spin-off of SFGI by Sony Group Corporation taking effect on October 1, 2025, we paid a half-year dividend for FY25.
*2 : Total dividend amount: 25.6 billion yen.

Definitions of Adjusted Net Income (after FY26)

- “Adjusted net income” has been adopted as a management performance measure to assess the growth of underlying earnings by excluding market fluctuations and temporary factors from net income.
- From FY26, "Valuation gains/losses on ALM-related hedges (excluding the equivalent of hedge costs*1)" has been added as an adjustment item.
- There is no change to the fundamental concept of adjusted net income; this revision is intended to more appropriately reflect sustainable earning power.

Sony FG Consolidated Adjusted net income		SFGI consolidated net income (IFRS Accounting Standards) − Adjustments for each entity
Adjustments for each segment (post-tax)	Life insurance business	Investment income (net) related to variable insurance*2 and foreign currency translation differences (excluding the equivalent of hedge costs*1)
		Unrealized gains/losses related to variable insurance within insurance finance expenses (income)*3 and foreign currency translation differences
		Valuation gains/losses on ALM-related hedges (excluding the equivalent of hedge costs*1)
		Gains/losses on sales of securities
		Other one-time gains/losses
	Non-life insurance business, Banking business, Others	One-time gains/losses

*1 : Transaction fees and margin costs required to maintain hedge positions. Includes current accrued interest from bonds designated as measured at fair value through net profits/losses (fair value option (FVO)-designated) based on the interest rate at the beginning of the period.
*2 : Arising from financial assets held in respect of variable life insurance and variable individual annuity insurance and measured at fair value through profit or loss.
*3 : Effect of changes in the value of underlying items of variable life insurance and individual variable annuity insurance and changes in interest rates and other financial risks.

Reconciliation from Net Income to Adjusted Net Income

- The impact of ALM-related hedge gains/losses, which was previously limited, is expected to increase in materiality as transactions expand.
- Added "Valuation gains/losses on ALM-related hedges (excluding the equivalent of hedge costs*1)"as an adjustment item in order to exclude temporary profit fluctuations caused by accounting mismatches and to more appropriately capture intrinsic earning power.

(billion yen)	FY25.Q1	FY25.Q2 YTD	FY25.Q3 YTD	FY25.Q4 YTD	FY26.Q1	FY26.Q2 YTD	FY26.Q3 YTD	FY26.Q4 YTD
Profit (loss) before income taxes (IFRS Accounting Standards)	**(34.1)**	**25.4**	**60.5**	**(11.4)**	**13.7**	-	-	-
Profit (loss) (IFRS Accounting Standards)	**(24.4)**	**17.2**	**42.0**	**(8.6)**	**9.1**	-	-	-
Total adjustment items	**46.4**	**29.8**	**35.7**	**116.1**	**22.3**	-	-	-
Life insurance business related adjustments	**46.4**	**29.8**	**35.7**	**116.1**	**22.3**	-	-	-
Investment income (net) related to variable insurance*2 and foreign currency translation differences (excluding the equivalent of hedge costs, etc.*1)	(70.0)	(286.0)	(603.7)	(193.2)	(704.3)	-	-	-
Unrealized gains/losses related to variable insurance within insurance financial gains/losses*3 and foreign currency translation differences	31.2	224.4	547.6	168.1	699.8	-	-	-
Valuation gains/losses on ALM-related hedges (excluding the equivalent of hedge costs, etc.*1)	2.2	1.6	2.5	3.2	0.5	-	-	-
Gains/losses on sales of securities	102.1	102.1	104.1	182.7	36.2	-	-	-
Other one-time gains/losses	-	-	-	-	-	-	-	-
Tax effects related to the above	(19.1)	(12.3)	(14.7)	(44.8)	(9.9)	-	-	-
Non-life insurance business related adjustments	-	-	-	-	-	-	-	-
Banking business related adjustments	-	-	-	-	-	-	-	-
Other adjustments items	-	-	-	-	-	-	-	-
Adjusted net income (post-tax)	**21.9**	**47.1**	**77.8**	**107.4**	**31.5**	-	-	-

*1 : Transaction fees and margin costs required to maintain hedge positions. Includes current accrued interest from bonds designated as measured at fair value through net profits/losses (FVO designated) based on the interest rate at the beginning of the period.
*2 : Arising from financial assets held in respect of variable life insurance and variable individual annuity insurance and measured at fair value through profit or loss.
*3 : Effect of changes in the value of underlying items of variable life insurance and individual variable annuity contracts and changes in interest rates and other financial risks.
*4 : The audits and review on the financial information based on IFRS Accounting Standard by the audit firm on a voluntary basis commenced since Q2 FY2025, and figures for Q1 FY2025 have been restated after revision.
*5 : Due to the revision of the calculation formula of adjusted net income from FY26, certain FY25 figures have been revised and restated. See page 25 for details of the change in calculation formula.

Segment information

Unit : million yen	FY25.Q1	FY25.Q2 YTD	FY25.Q3 YTD	FY25.Q4 YTD	FY26.Q1	FY26.Q2 YTD	FY26.Q3 YTD	FY26.Q4 YTD
Operating profit (IFRS/Consolidated)	242,622	494,856	753,879	1,017,555	268,033			
Life insurance business	170,756	344,513	523,272	705,814	182,443			
Non-life insurance business	42,687	88,467	135,013	182,654	49,145			
Banking business	25,730	54,961	85,083	117,006	32,978			
Profit (loss) before income taxes (IFRS/Consolidated)	-34,105	25,403	60,521	-11,450	13,723			
Life insurance business	-41,192	11,407	38,121	-41,822	1,642			
Non-life insurance business	4,859	6,289	9,738	14,881	6,898			
Banking business	2,765	8,820	14,460	18,350	6,002			
Adjusted net income (Consolidated)	21,943	47,106	77,830	107,443	31,503			
Life insurance business	17,264	37,868	62,938	87,162	23,146			
Non-life insurance business	3,489	4,655	7,174	10,681	4,979			
Banking business	1,862	5,861	9,740	12,846	4,214			

Note 1 : The audits and review on the financial information based on IFRS Accounting Standards by the audit firm on a voluntary basis commenced since Q2 FY2025, and figures for Q1 FY2025 have been restated after revision.

Sony Life | Insurance service result breakdown

Unit : million yen	FY25.Q1	FY25.Q2 YTD	FY25.Q3 YTD	FY25.Q4 YTD	FY26.Q1	FY26.Q2 YTD	FY26.Q3 YTD	FY26.Q4 YTD
Insurance service result	40,637	84,032	129,679	170,858	41,280			
Insurance revenue	120,895	243,720	370,677	501,624	129,963			
CSM[*1] amortization	38,778	77,826	118,316	157,728	41,623			
Risk adjustment release	7,800	15,792	23,976	32,286	8,214			
Expected claims	29,283	58,554	88,546	118,116	30,513			
Expected administrative expenses for the maintenance of contracts	15,323	31,250	47,809	64,956	16,938			
Recovery of IACF[*2]	29,907	60,638	92,534	127,385	33,147			
Others	-198	-343	-505	1,149	-474			
Insurance service expenses	-80,267	-159,198	-240,647	-329,334	-89,008			
Incurred claims	-29,515	-57,007	-84,957	-114,700	-29,622			
Administrative expenses for the maintenance of contracts	-16,029	-32,338	-49,443	-64,102	-17,409			
Amortization of IACF[*2]	-29,907	-60,638	-92,534	-127,385	-33,147			
Loss component	-4,795	-9,300	-13,210	-20,117	-8,254			
Others	-19	86	-502	-3,029	-574			
Net expenses from reinsurance contracts	9	-488	-350	-1,431	326			

*1: Contractual service margin
*2: IACF (Insurance acquisition cash flows): Cash flows from expenses which are directly attributable to acquisition of insurance contracts

Sony Life｜ Profit (loss) before income taxes breakdown

Unit : million yen	FY25.Q1	FY25.Q2 YTD	FY25.Q3 YTD	FY25.Q4 YTD	FY26.Q1	FY26.Q2 YTD	FY26.Q3 YTD	FY26.Q4 YTD
Profit (loss) before income taxes	-40,908	11,903	38,813	-40,926	2,720			
Insurance service result	40,637	84,032	129,679	170,858	41,280			
Finance result	-71,425	-51,998	-60,064	-172,103	-27,309			
Net investment returns	4,149	261,540	620,494	172,944	714,539			
Interest income from debt instruments required to be measured at FVOCI	44,082	89,147	135,181	180,611	46,409			
Financial assets measured at FVPL	116,509	289,099	525,530	75,642	677,413			
Foreign exchange gains and losses	-48,071	-3,512	80,186	120,171	31,050			
Others	-108,371	-113,194	-120,403	-203,481	-40,334			
Of which, gains/losses on sales of securities	-102,139	-102,139	-104,109	-182,799	-36,216			
Of which, repurchase cost	-6,997	-12,483	-18,140	-22,387	-3,729			
Insurance finance gains and losses	-75,595	-313,598	-693,796	-365,854	-750,672			
Interest accreted	-48,023	-96,454	-145,494	-195,302	-51,058			
Effect of changes in the value of underlying items of variable life insurance and individual variable annuity contracts and changes in interest rates and other financial risks	-80,543	-228,563	-475,959	-62,203	-674,905			
Foreign exchange gains and losses	49,260	4,117	-83,022	-122,338	-30,302			
Others	3,711	7,302	10,680	13,989	5,594			
Reinsurance gains and losses	20	58	13,236	20,806	8,823			
Interest accreted	26	54	1,934	4,431	3,464			
Foreign exchange gains and losses	-7	5	11,304	16,373	5,341			
Other result	-10,120	-20,130	-30,801	-39,680	-11,251			
Selling, general, and administrative expenses[*1]	-14,226	-28,487	-43,121	-53,908	-15,468			
Others	4,106	8,357	12,320	14,228	4,217			

*1: Overhead expenses that are not directly attributable to fulfilling insurance contracts.

Sony Life | Balance Sheets

Unit : million yen	As of Mar 31, 2026	As of Jun 30, 2026	As of Sep 30, 2026	As of Dec 31, 2026	As of Mar 31, 2027
Assets	15,328,304	16,083,316			
Yen-denominated bonds (fixed)	5,507,401	5,297,800			
Dollar-denominated bonds	1,281,444	1,318,700			
Separate accounts	5,554,049	6,397,200			
Yen-denominated bonds (variable)	578,025	489,800			
Risk assets	193,463	226,200			
Other assets	2,213,920	2,353,616			
Liabilities and net assets	15,328,304	16,083,316			
Yen-denominated fixed insurance	4,192,253	4,072,805			
Yen repo	654,797	700,900			
Dollar-denominated insurance	1,265,448	1,352,405			
Dollar repo	220,447	233,700			
Yen-denominated variable insurance	4,444,724	5,135,527			
Portion attributable to policyholders as benefit from investment performance of separate accounts	5,806,420	6,573,198			
Portion attributable to company as minimum guarantee / Operating expenses balance	-1,361,695	-1,437,670			
CSM, others	2,600,990	2,641,435			
Other liabilities	1,353,442	1,397,543			
Net assets	596,200	548,998			

Sony Life | CSM balance and Comprehensive Equity (IFRS Accounting Standards)

Unit : million yen	As of Jun 30, 2025	As of Sep 30, 2025	As of Dec 31, 2025	As of Mar 31, 2026	As of Jun 30, 2026	As of Sep 30, 2026	As of Dec 31, 2026	As of Mar 31, 2027
Pre-tax CSM*1 (closing)	2,067,445	2,097,692	2,133,443	2,055,961	2,097,936			
New business CSM	75,784	157,379	237,566	318,760	56,289			
CSM amortization	-38,778	-77,826	-118,316	-157,728	-41,623			
Other	-38,074	-50,373	-54,319	-173,582	27,308			
FX impact	-3,668	-384	6,721	9,887	2,285			
Interest accretion	6,255	12,704	19,412	26,392	6,150			
Impact of assumption changes, etc.	-40,661	-62,693	-80,453	-209,863	18,872			

*1: Reinsurance CSM is not included.
Note1 : The audits and review on the financial information based on IFRS Accounting Standards by the audit firm on a voluntary basis commenced since Q2 FY2025, and figures as of June 30, 2025 have been restated after revision.

Unit : million yen	As of Jun 30, 2025	As of Sep 30, 2025	As of Dec 31, 2025	As of Mar 31, 2026	As of Jun 30, 2026	As of Sep 30, 2026	As of Dec 31, 2026	As of Mar 31, 2027
IFRS comprehensive equity	2,202,376	2,238,438	2,180,956	2,060,811	2,047,570			
Total equity	733,335	747,718	659,089	596,200	548,998			
Post-tax CSM	1,469,040	1,490,720	1,521,866	1,464,610	1,498,572			

Note1: The audits and review on the financial information based on IFRS Accounting Standards by the audit firm on a voluntary basis commenced since Q2 FY2025, and figures as of June 30, 2025 have been restated after revision.

Sony Life | Policies and Sales channels

Unit : million yen	As of Jun 30, 2025	As of Sep 30, 2025	As of Dec 31, 2025	As of Mar 31, 2026	As of Jun 30, 2026	As of Sep 30, 2026	As of Dec 31, 2026	As of Mar 31, 2027
Policy amount in force[*1,2]	73,184,620	74,808,508	76,410,122	77,308,784	78,630,511			
Annualized premiums from policy in force[*2]	1,313,682	1,337,919	1,363,827	1,385,196	1,398,893			

*1: Total amount of protection provided by Sony Life for policyholders.
*2: Total of individual life insurance and individual annuities.

Unit : million yen	FY25.Q1	FY25.Q2 YTD	FY25.Q3 YTD	FY25.Q4 YTD	FY26.Q1	FY26.Q2 YTD	FY26.Q3 YTD	FY26.Q4 YTD
New policy amount[*1,2]	2,591,184	5,446,379	8,184,901	10,939,149	2,381,305			
Annualized premiums from new policies[*2]	40,693	84,017	127,630	173,046	38,067			

*1: Total amount of protection provided for new policies sold from the beginning of the fiscal year to the end of each quarter.
*2: Total of individual life insurance and individual annuities.

Unit : people	As of Jun 30, 2025	As of Sep 30, 2025	As of Dec 31, 2025	As of Mar 31, 2026[*1]	As of Jun 30, 2026	As of Sep 30, 2026	As of Dec 31, 2026	As of Mar 31, 2027
Number of Lifeplanner sales specialists	5,816	5,832	5,822	6,031	6,067			
Number of Agency supporters	299	313	317	318	299			

*1 : Previously disclosed figure of Lifeplanner has been revised due to differences in the timing of recording retirements following the passing of Lifeplanner sales specialists.

Sony Assurance | Transition of KPI

Unit : million yen	FY25.Q1	FY25.Q2 YTD	FY25.Q3 YTD	FY25.Q4 YTD	FY26.Q1	FY26.Q2 YTD	FY26.Q3 YTD	FY26.Q4 YTD
Direct premiums written	48,897	96,618	146,661	199,523	56,160			
E.I. loss ratio*1	62.2%	67.8%	68.4%	68.2%	63.8%			
Expense ratio	24.5%	24.2%	24.1%	24.6%	21.7%			

*1: Earthquake insurance and Compulsory automobile liability insurance are excluded from E.I. loss ratio.

Sony Bank | Transition of KPI

Unit : million yen, thousand accounts	As of Jun 30, 2025	As of Sep 30, 2025	As of Dec 31,2025	As of Mar 31, 2026	As of Jun 30, 2026	As of Sep 30, 2026	As of Dec 31,2026	As of Mar 31, 2027
Mortgage loan balance[*1]	3,646,394	3,617,289	3,582,304	3,550,309	3,525,944			
Yen deposits	3,715,127	3,800,697	3,863,579	3,941,023	3,989,809			
Foreign currency deposits	724,614	736,272	733,665	770,544	761,770			
Number of accounts	2,072	2,097	2,128	2,146	2,182			

*1: Figures are based on J-GAAP.