CITIZEN SOLAR LIMITED

(Previously Known as Citizen Infoline Limited)

CIN: L31100GJ1994PLC023561 | BSE Scrip Code: 538786

411, Sakar II, Ashram Road, Ellis Bridge, Ahmedabad – 380 006

Date: 11 June 2026

To,

The Dept. of Corporate Services,
BSE Limited,
Floor – 25, PJ Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 538786

Dear Sir,

Sub: Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Belated — Transaction dated 09.01.2017)

Ref: Prior Intimation filed under Regulation 10(5) with BSE Limited on 31st January 2017

Note: This report is filed belatedly. Statutory deadline under Regulation 10(6) was 13.01.2017 (within 4 working days of acquisition on 09.01.2017). The delay is acknowledged and explained below.

In compliance with the provisions of Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, for and on behalf of and duly authorised by Mr. Harsh Omprakash Jain (Acquirer), being part of the Promoter Group of Citizen Solar Limited, hereby furnish the report in the prescribed Schedule V format under Regulation 10(6) in respect of the post inter-se acquisition of 6,00,000 (Six Lakh) Equity Shares of Citizen Solar Limited (the Target Company) as detailed below:

Name of Transferor (Seller)	Name of Transferee (Acquirer)	No. of Shares Acquired	% of Share-holding	Mode
Mr. Dhanpatraj Lalchand Jain	Mr. Harsh Omprakash Jain	3,00,000	5.56%	Gift — inter-se transfer
Mrs. Sangita Dhanpatraj Jain	Mr. Harsh Omprakash Jain	3,00,000	5.56%	Gift — inter-se transfer
TOTAL	**Mr. Harsh Omprakash Jain**	**6,00,000**	**11.12%**	

The shares have been acquired by way of inter-se transfer among members of the Promoter Group pursuant to Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Both the transferors and the transferee are persons named as promoters in the shareholding pattern filed by the Company with BSE Limited continuously for more than three years prior to the acquisition. There has been no change in the aggregate total shareholding of the Promoter Group as a result of this intra-group transfer.

Acknowledgment of Delay: The post-acquisition report under Regulation 10(6) was required to be filed within 4 working days of 09.01.2017, i.e., on or before 13.01.2017. It is being filed belatedly on 11.06.2026. The delay was caused by inadequate compliance infrastructure at the relevant time and was not deliberate. This belated filing is made pursuant to the ongoing regulatory engagement with SEBI (inquiry email dated 14.05.2026) regarding FY 2016-17 promoter transactions in connection with the draft scheme of amalgamation.

Kindly take the same on record and suitably disseminate to all concerned.

Thanking you,

Yours faithfully,

For Citizen Solar Limited

For and on behalf of Mr. Harsh Omprakash Jain (Acquirer), duly authorised

For, CITIZEN SOLAR LIMITED
(Formerly Known as Citizen Infoline Limited)

Managing Director/Director

Omprakash Jain
Managing Director
DIN: 00171365

FORMAT FOR DISCLOSURES UNDER REGULATION 10(6)
Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(Belated — Statutory deadline: 13.01.2017 | Filed: 11.06.2026)

1	**Name of the Target Company (TC)**	Citizen Solar Limited (Previously Known as Citizen Infoline Limited) CIN: L31100GJ1994PLC023561 | BSE Scrip Code: 538786
2	**Name of the Acquirer(s)**	Mr. Harsh Omprakash Jain PAN: AFPPJ9786G | Demat A/c: IN30098210768855 61, Khetan Tower, Camp Road, Shahibaug, Ahmedabad – 380004 (Gujarat)
3	**Name of the Stock Exchange where shares of the TC are listed**	BSE Limited (Scrip Code: 538786)
4	**Details of the transaction including rationale, if any, for the transfer / acquisition of shares.**	Inter-se transfer of shares among members of the Promoter Group of the Target Company under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. Both the transferors and the transferee are persons named as promoters in the shareholding pattern filed by Citizen Solar Limited with BSE Limited for not less than three years prior to the acquisition. The transfer was made by way of Gift Deed dated 09.01.2017 out of natural love and affection without monetary consideration.
5	**Relevant regulation under which the acquirer is exempted from making open offer.**	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6	**Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, whether disclosure was made and whether it was made within the timeline specified under the regulations. Date of filing with the stock exchange.**	Yes. The intimation under Regulation 10(5) was filed with BSE Limited on 31 January 2017, i.e., 22 days after the acquisition on 09 January 2017. The prior intimation requirement under Regulation 10(5) was not complied with. This is acknowledged as a procedural violation. Regulation 10(6) (this report): Filed belatedly on 11.06.2026 (statutory deadline: 13.01.2017). The delay is deeply regretted and is attributed to inadequate compliance monitoring at the time. This belated report is made pursuant to SEBI's ongoing review of FY 2016-17 promoter transactions.
7	**Details of Acquisition**	

	Disclosures required to be made under Regulation 10(5)	Whether disclosures under Reg. 10(5) are actually made	Remarks
a.	Name of the transferor /	**Mr. Dhanpatraj**	**Yes**

	seller	**Lalchand Jain** **Mrs. Sangita Dhanpatraj Jain**	
b.	Date of acquisition	09/01/2017 (by way of Gift Deed)	**Yes**
c.	Number of shares / voting rights acquired from each person in 7(a) above	**3,00,000 shares each (6,00,000 total)**	**Yes**
d.	Total shares actually acquired as % of diluted share capital of TC	11.12% of total paid-up capital of 53,94,000 Equity Shares	**Yes**
e.	Price at which shares are actually acquired	NIL — transfer by way of Gift Deed dated 09.01.2017, executed out of natural love and affection, without any monetary consideration. Donor's original cost: Rs. 2.50 per share (total cost per donor: Rs. 7,50,000/-). **VWAP (60 days preceding 31.01.2017):** Rs. 5.77 per share. 125% of VWAP = Rs. 7.21. Since acquisition price is NIL < Rs. 7.21, the price condition under Regulation 10(2)(a) is fully satisfied.	**Yes**

8 Shareholding Details

	Pre-Transaction No. of Shares	Pre-Transaction % of Capital	Post-Transaction No. of Shares	Post-Transaction % of Capital
(a) Acquirer (*) Mr. Harsh Omprakash Jain	1,28,995	2.39%	**7,28,995**	**13.51%**
(b) Seller 1	3,00,000	5.56%	NIL	NIL

		Mr. Dhanpatraj Lalchand Jain				
		(c) Seller 2 Mrs. Sangita Dhanpatraj Jain	3,00,000	5.56%	NIL	NIL
		(*) Shareholding of each entity shall be shown separately and then collectively in a group. PAC aggregate (entire Promoter Group): 31,21,295 shares (57.83%) — unchanged before and after as this is an intra-group transfer.				

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange. Total paid-up capital: 53,94,000 Equity Shares of Rs. 10/- each.

Acquirer

Name: Mr. Harsh Omprakash Jain

Signature: ____________

Date: 11 June 2026

Place: Ahmedabad