CC INTERNATIONAL BERHAD ("CCIB" OR THE "COMPANY")

I. PROPOSED TRANSFER OF LISTING FROM THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") TO THE ACE MARKET OF BURSA SECURITIES ("PROPOSED TRANSFER OF LISTING"); AND

II. PROPOSED ADOPTION OF A NEW CONSTITUTION OF THE COMPANY TO FACILITATE THE IMPLEMENTATION OF THE PROPOSED TRANSFER OF LISTING

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1. INTRODUCTION

On behalf of the Board of Directors of CCIB ("**Board**"), Malacca Securities Sdn Bhd ("**Malacca Securities**") wishes to announce that the Company had on 22 December 2025 received a letter from Cheng & Co Holdings Sdn Bhd ("**Cheng & Co Holdings**") and Dato' Dr. Chua Hock Hoo ("**Dato' Dr. Chua**"), being major shareholders of the Company (collectively, the "**Proposers**" or "**Major Shareholders**") requesting the Board to consider undertaking the Proposed Transfer of Listing ("**Proposal Letter**") which entails the following:

(i) proposed voluntary withdrawal of CCIB's listing from the LEAP Market of Bursa Securities ("**LEAP Market**") pursuant to Rules 8.05 and 8.06 of the LEAP Market Listing Requirements of Bursa Securities ("**LEAP Market Listing Requirements**") ("**Proposed Withdrawal**"); and

(ii) proposed listing of and quotation for the entire share capital of CCIB on the ACE Market of Bursa Securities ("**ACE Market**") pursuant to Rules 3A.02(1) and 3A.02(2) of the ACE Market Listing Requirements of Bursa Securities ("**ACE Market Listing Requirements**") ("**Proposed Listing**").

To facilitate the implementation of the Proposed Transfer of Listing, a new Constitution of the Company will be adopted to replace the existing Constitution in its entirety to be in line with the ACE Market Listing Requirements ("**Proposed Adoption**").

(The Proposed Transfer of Listing and the Proposed Adoption are collectively referred to as the "**Proposals**")

Further details of the Proposals are set out in the ensuing sections of this announcement.

2. DETAILS OF THE PROPOSALS

2.1 Proposed Transfer of Listing

CCIB has been listed on the LEAP Market for over 3 years, since 28 June 2022, which meets the requirements under Rule 3A.02(1)(a) of the ACE Market Listing Requirements which stipulates that a transfer applicant must have been listed for at least 2 years on the LEAP Market at the time of application for a transfer of listing from the LEAP Market to the ACE Market.

2.1.1 Proposed Withdrawal

2.1.1.1 Requirements for the Proposed Withdrawal

Pursuant to Rule 8.05 of the LEAP Market Listing Requirements, Bursa Securities may grant a listed corporation's request to withdraw its listing status from the LEAP Market. In accordance with Rule 8.06(1) of the LEAP Market Listing Requirements, a listed corporation may not request to withdraw its listing from the LEAP Market unless:

(i) the Company convenes a general meeting to obtain its shareholders' approval and a separate meeting for the approval of the holders of any other class of listed securities, if applicable, and the circular sent to the shareholders and holders of any other class of listed securities includes the information set out in Appendix 8B of the LEAP Market Listing Requirements;

(ii) the passing of the resolution for the withdrawal of listing is subject to the following conditions:

   (a) the resolution is approved by a majority of shareholders and holders of any other class of listed securities, if applicable, in number, representing 75% of the total number of issued securities held by the shareholders and other securities holders respectively, present and voting either in person or by proxy at each meeting; and

   (b) the number of votes cast against the resolution, if any, by each class of listed securities respectively, if applicable, is not more than 10% of the total number of issued securities held by the shareholders and other securities holders respectively, present and voting either in person or by proxy at each meeting;

(iii) the shareholders and holders of any other class of listed securities, if applicable, are offered a reasonable cash alternative or other reasonable alternative ("**Exit Offer**"); and

(iv) the Company appoints an independent adviser to advise and make recommendations for the consideration of the shareholders and holders of any other class of listed securities, if applicable, in connection with the withdrawal of its listing as well as the fairness and reasonableness of the Exit Offer ("**Appointment of Independent Adviser**").

The Company will comply with the requirements of items (i) and (ii) above. However, the Company will be seeking exemptions from complying with the requirements of items (iii) and (iv) above, as detailed in Section 2.1.1.2 of this announcement.

2.1.1.2 Proposed Exemptions

The Proposers had, in the Proposal Letter stipulated that it is not their intention to extend the Exit Offer pursuant to Rule 8.06(1)(c) of the LEAP Market Listing Requirements. The Company, on behalf of the Proposers, intends to apply for an exemption from Bursa Securities from having to comply with the following:

(i) the requirement for the Proposers to extend an Exit Offer to the remaining shareholders of the Company (other than the Proposers) ("**Minority Shareholders**") pursuant to Rule 8.06(1)(c) of the LEAP Market Listing Requirements; and

(ii) for the Appointment of Independent Adviser pursuant to Rule 8.06(1)(d) of the LEAP Market Listing Requirements,

(collectively referred to as the "**Proposed Exemptions**").

Accordingly, the Company will procure the irrevocable written undertakings from the Minority Shareholders to support the Proposed Exemptions ("**Undertaking Letters**"). The Undertaking Letters will indicate that the Minority Shareholders shall continue to hold and will not dispose of, transfer or reduce their existing shareholdings in the Company and will not withdraw their undertakings before and until the completion or termination of the Proposed Withdrawal.

Upon fulfilment of the requirements above and subject to the approval being obtained from Bursa Securities for the Proposed Exemptions, an application to Bursa Securities for the Proposed Withdrawal will be submitted by the Company in accordance with Rule 8.08 of the LEAP Market Listing Requirements.

2.1.2 Proposed Listing

The Proposed Listing entails the listing of and quotation for the Company's entire enlarged issued share capital on the ACE Market of Bursa Securities. As at 10 December 2025, being the latest practicable date before the date of this announcement ("**LPD**"), the issued share capital of CCIB is RM76,021,697 comprising 479,695,239 ordinary shares ("**CCIB Shares**" or "**Shares**").

As part of the Proposed Transfer of Listing, the Proposed Listing will entail the listing of and quotation for the new Shares to be issued to the general public pursuant to a public offering and/or an offer for sale of the existing Shares held by the Proposers and/or other major shareholder(s), subject to approvals and conditions from Bursa Securities. In conjunction with the Proposed Listing, an employees' share option scheme, to be granted to the eligible executive Directors and eligible employees who meet the criteria of eligibility for participation in the ESOS in accordance with the by-laws ("**Proposed ESOS**") will be established.

The quantum, group of investors, basis of allotment, duration, eligibility, issue/exercise price and the basis of determining the issue/exercise price for the new Shares to be issued as part of the Proposed Listing and Proposed ESOS shall be determined at a later date and disclosed, where applicable, in the circular to shareholders of the Company for the Proposed Transfer of Listing and prospectus pursuant to the Proposed Listing.

An application will be made to Bursa Securities for the admission and listing of and quotation for the Company's entire enlarged issued share capital on the ACE Market.

The new Shares will, upon allotment and issuance, rank equally in all respects with the existing Shares, including voting rights, and will be entitled only to rights, dividends and distributions declared, paid or made after the date of allotment of the new Shares, subject to any applicable rules of Bursa Malaysia Depository Sdn Bhd.

The Company is expected to raise funds from the general public through the issuance of new Shares. However, details of the proposed utilisation of proceeds will be determined at a later date upon finalisation of the details of the offering including the number and the issue price of the new Shares to be issued pursuant to the Proposed Listing.

2.2 Proposed Adoption

A new Constitution will be adopted by the Company to substitute its existing Constitution in its entirety to facilitate the implementation of the Proposed Transfer of Listing to be in line with the ACE Market Listing Requirements.

For the avoidance of doubt, the Proposed Adoption will only be implemented after obtaining the approval from Bursa Securities, Equity Compliance Unit of the Securities Commission Malaysia ("**SC**"), Ministry of Investment, Trade and Industry ("**MITI**") and any other relevant authorities, where applicable, for the Proposed Transfer of Listing.

3. RATIONALE AND JUSTIFICATION FOR THE PROPOSALS

3.1 Proposed Transfer of Listing

The Proposed Withdrawal is required to facilitate the implementation of the Proposed Transfer of Listing and to ensure compliance with the LEAP Market Listing Requirements.

The Proposed Listing is expected to enhance the liquidity and marketability of the Shares by providing access to a wider pool of investors through listing on the ACE Market of Bursa Malaysia and to the broader equity fund-raising platform necessary to support the Company's expansion and long-term growth strategy.

3.2 Proposed Adoption

The Proposed Adoption is to allow the Company to facilitate the implementation of the Proposed Transfer of Listing to be in line with the ACE Market Listing Requirements.

4. APPROVALS REQUIRED

The Proposals are subject to the following approvals being obtained:

(i) the shareholders of the Company at an Extraordinary General Meeting ("**EGM**") to be convened for the following:

- (a) Proposed Withdrawal;
- (b) Proposed Listing; and
- (c) Proposed Adoption;

(ii) Bursa Securities, for the following:

- (a) Proposed Exemptions from having to comply with Rules 8.06(1)(c) and 8.06(1)(d) of the LEAP Market Listing Requirements;
- (b) Proposed Withdrawal pursuant to Rule 8.06 of the LEAP Market Listing Requirements; and
- (c) Admission of the Company to the Official List of Bursa Securities and Proposed Listing pursuant to Rule 3.02 of the ACE Market Listing Requirements;

(iii) Equity Compliance Unit of the SC for the resultant equity structure of the Company pursuant to the Proposed Listing under the Bumiputera equity requirement for public listed companies;

(iv) MITI, for the allocation of Shares to Bumiputera investors to be identified and approved by MITI; and

(v) any other relevant authorities and/or parties, if required.

Subject to the approvals to be sought from the Company's shareholders for the Proposals and Bursa Securities for the Proposed Exemptions, an application for the Proposed Withdrawal will be made to Bursa Securities in accordance with Rule 8.08 of the LEAP Market Listing Requirements.

The Proposed Withdrawal and Proposed Listing are inter-conditional upon each other. The Proposed Adoption is inter-conditional upon the Proposed Transfer of Listing and will only be implemented after obtaining the approvals as set out in items (i) to (iv) above.

The Proposed Listing is undertaken by the Company in conjunction with the Proposed Transfer of Listing in accordance with Rule 3A.02(1)(d) of the ACE Market Listing Requirements. In this regard, the implementation of the Proposed Transfer of Listing is conditional upon the implementation of the Proposed Listing.

Save for the above, the Proposals are not conditional upon any other proposals undertaken or to be undertaken by the Company.

5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED WITH THEM

Save as disclosed below, none of the Directors, major shareholders, chief executives of the Company and/or persons connected with them have any interest, either direct or indirect, in the Proposed Transfer of Listing:

(i) Cheng & Co Holdings (a major shareholder of the Company) is a Proposer and is deemed interested in the Proposals. As at the LPD, it directly holds 282,280,448 Shares, representing 58.85% of the total issued Shares of CCIB; and

(ii) Dato' Dr. Chua (the Executive Chairman and a major shareholder of the Company) is a Proposer and he is deemed interested in the Proposals. He is also a director and major shareholder of Cheng & Co Holdings. As at the LPD, he indirectly holds 282,280,448 Shares through Cheng & Co Holdings, representing 58.85% of the total issued Shares of CCIB; and

(iii) Ong Chee Seng (the Senior Executive Director of the Company) is a director and substantial shareholder of Cheng & Co Holdings, and is deemed interested in the Proposals; and

(iv) Lam Kwai Soon (the Group Managing Director of the Company) is a director and substantial shareholder of Cheng & Co Holdings, and is deemed interested in the Proposals.

Dato' Dr. Chua, Ong Chee Seng and Lam Kwai Soon (collectively referred to as the "**Interested Directors**") will abstain from all deliberations and voting at the relevant Board meetings pertaining to the Proposals.

However, in view that the Proposals affect the rights of all the shareholders of the Company and no specific shareholder or group of shareholders shall derive any special benefits from the Proposals, all shareholders of the Company are entitled to vote in respect of their direct and/or indirect shareholdings in the Company on the resolutions for the Proposals to be tabled at the EGM to be convened.

In addition, the Proposals are not regarded as related party transactions and no parties are in conflict with the provisions of the LEAP Market Listing Requirements. Accordingly, the Proposers and persons connected with them are not required to abstain from voting in respect of their direct and/or indirect shareholdings in the Company, if any, on the resolutions for the Proposals to be tabled at the EGM to be convened.

The existing and proposed Directors and/or chief executive of the Company may be allocated new Shares to be issued pursuant to the public offering under the Proposed Listing as well as entitled to participate in the Proposed ESOS. However, the details of allocations are yet to be determined at this juncture. The total allocations to the Directors under the Proposed Listing and Proposed ESOS, if any, will be approved by the Board, of which the respective Director shall abstain from Board deliberation and voting at the relevant Board meetings with respect to their respective allocation and allocation to persons connected with them (if any) under the Proposed Listing and Proposed ESOS. The Directors and/or chief executive of the Company shall also abstain from voting in respect of their respective allocation and allocations to persons connected with them (if any) under the Proposed Listing and Proposed ESOS, to be tabled at the EGM to be convened, as the case may be. They shall also undertake to ensure that persons connected with them will also abstain from voting in respect of their respective direct and/or indirect shareholdings, if any, on the resolutions pertaining to the proposed allocations to them or any persons connected with them (if any) under the Proposed Listing and Proposed ESOS at the EGM to be convened, as the case may be.

6. DIRECTORS' STATEMENT

The Board, save for the Interested Directors, will deliberate on the Proposals.

Further announcement on the above will be made in due course.

7. ADVISER

Malacca Securities has been appointed as the Principal Adviser and Sponsor for the Proposed Transfer of Listing.

This announcement is dated 22 December 2025.