Stock Code: 6148

AZION Corporation

Handbook for the 2026
Annual Meeting of Shareholders

Meeting Time: June 24, 2026

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2026 General Shareholders' Meeting
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AZION Corporation
2026 Annual General Shareholders' Meeting
Meeting Agenda

Time of meeting: 9 a.m., June 24, 2026 (Wed.)

Location: 5th Floor, No. 30, Beiping East Road, Zhongzheng District, Taipei City

Meeting format: Hybrid (physical and virtual) AGM

Video conference platform: Taiwan Depository and Clearing Corporation (TDCC) Shareholder Meeting System

(Website: https://stockservices.tdcc.com.tw）

I. Call the meeting to order (report the number of shares in attendance)

II. Chair's opening remarks

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  (I) 2025 Business Report.

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IV. Ratification Items

  (I) Adoption of the 2025 Business Reports and Financial statements

  (II) Adoption of the Proposal for Distribution of 2025 Earnings

V. Extraordinary Motion

VI. Adjournment

I. Call the meeting to order

II. Chair's opening remarks

III. Reports Items

(I) 2025 Business Report.

Description: The Company's 2025 business report is attached. Please refer to Attachment 1 (Pages 6 to 9) of this Handbook.

(II) 2025 Audit Committee's Review Report.

Description: The 2025 Audit Committee's Review Report is attached. Please refer to Attachment 2 (Page 10) of this Handbook.

(III) 2025 Distribution of Employees' and Directors' remuneration.

Description:
1. Handled in accordance with Article 31 of the Company's Articles of Incorporation.
2. After review and approval by the Board of Directors on February 6, 2026, the Company will distribute NT$1,600 thousand (including a base employee remuneration of NT$160 thousand) to employees and NT$3,200 thousand to directors as remuneration in 2025.
3. The above remuneration to employees and directors will be paid in cash .

(IV) 2025 Distribution of cash dividends.

Description: In accordance with Article 31-1 of the Company's Articles of Incorporation, the Board of Directors is authorized to resolve the distribution of quarterly cash dividends on a quarterly basis. The quarterly distribution for 2025 is as follows:

(Unit: NTD)

Quarter	Cash dividends per share	Total cash dividends	Date approved by the Board of Directors	Distribution date
Q1 to Q3 2025	0	0	Omitted	Omitted
Q4 2025	1.23	57,322,621	March 12, 2026	May 4, 2026

IV. Ratification Items

Subject 1. (Proposed by the Board of Directors)

Proposal: Adoption of the 2025 Business Reports and Financial statements.

Description:
1. The Company's 2025 business report, consolidated financial statements and parent company only financial statements have been reviewed and approved by the Audit Committee, and approved by the Board of Directors.
2. The consolidated financial statements and parent company only financial statements referred to above have been audited by CPAs Spancer Yao and Ellen Chu of Deloitte Taiwan.
3. The 2025 business report, consolidated financial statements and parent company only financial statements are attached. Please refer to Attachment 1 (Pages 6 to 9) and Attachment 3 (Pages 11 to 22) of this Handbook.

Resolution:

Subject 2. (Proposed by the Board of Directors)

Proposal: 2 Adoption of the Proposal for Distribution of 2025 Earnings,.

Description: For the Company's 2025 earnings distribution table, please refer to Attachment 4 (page 23) of this Handbook.

Resolution:

V. Extraordinary Motion

VI. Adjournment

Attachment 1

AZION Corporation
2025 Business Report

In 2025, AZION Group's audited consolidated operating revenue amounted to NT$904 million and consolidated operating profit amounted to NT$62.38 million. After adding non-operating income and expenses and deducting tax payable, the consolidated net profit for the year was NT$63.47 million.

The Company's 2025 business performance and 2026 business outlook are presented as follows:

I. 2025 Business Report

(I) 2025 Business Plan Implementation Outcomes

In 2025, AZION Group's audited consolidated operating revenue amounted to NT$904 million and consolidated gross profit amounted to NT$203 million. After deducting consolidated operating expenses of NT$140 million, consolidated operating profit amounted to NT$62.38 million.

1. Operating revenue and gross profit

   In 2025, AZION Group's consolidated operating revenue amounted to NT$904 million, an increase of 19.79% compared to NT$754 million in 2024. In 2025, the consolidated operating gross profit amounted to NT$203 million, an increase of 15.68% compared to 2024.

2. Operating expenses, non-operating income and net income for the year

   In 2025, AZION Group's consolidated operating expense amounted to approximately NT$140 million, an increase of 14.94% compared to 2024. In 2025, the non-operating income amounted to approximately NT$12.02 million; including NT$2.14 million recognized from investments not accounted for under the equity method and other non-operating income. After deducting the tax payable, the consolidated net profit of the AZION Group in 2025 was NT$63.47 million.

3. Consolidated operating status of the Group

   The consolidated operating revenue of the Group in 2025 is shown below (unit: NT$thousand):

	2025	2024
Consolidated net operating revenue	903,905	754,576
Consolidated operating income	62,382	53,139
Consolidated non-operating income and expenses	12,022	33,075
Net profit before tax	74,404	86,214
Net income for the period	63,474	71,956

(II) Budget execution: Not applicable as the Company does not disclose financial forecast for 2025.

(III) Analysis of financial income, expenditure and profitability (consolidation basis/continuing operations)

Item		2025	2024
Liabilities to assets ratio (%)		53.49%	48.20%
Long-term capital to property, plant and equipment (%)		20733.13%	12952.39%
Current ratio (%)		159.07%	183.96%
Quick ratio (%)		141.12%	167.17%
As a percentage of paid-in capital (%)	Operating profit (loss)	13.39%	11.40%
	Net income (loss) before tax	15.97%	18.50%
Net profit margin (%)		7.02%	9.54%
Earnings per share - basic (NTD)		1.36	1.54

(IV) Research and development status

As a professional system integration service provider, AZION Group focuses on serving customers. Its R&D activities also aim to support customers, products and business needs. The investment in R&D resources is mainly concentrated in the development and application of new technologies, and the introduction of new products and solutions.

As AI applications become the trend in technology development, the Azion Group has cooperated with SWD to establish the "Forward to the Future Artificial Intelligence Laboratory" to assist in promoting innovation and development in the Artificial Intelligence (AI) field. The Company has also successively launched related products and solutions in fields such as generative AI and AI smart image applications, providing customers with higher quality and diverse services.

II. Summary of the 2026 Business Plan

1. 2026 Business Policies

   The major business policies of Azion for 2026 are as follows:

   ✧ Strengthening fundamentals and maintaining existing markets and customers

   ✧ Quality assurance and continuous premium services

   ✧ Deepening the market, expanding, and cooperating in diverse opportunities

   ✧ Innovative layout, driving new opportunities

2. 2026 Major Production and Sales Policies

   ✧ Network Equipment, System Integration, and Information Security Business

   Network equipment, system integration, and information security solutions constitute the business areas deeply cultivated by Azion for many years. In the new year, the Company will deepen its existing foundation and continuously seek innovative products and business opportunities.

   ✧ AI Application and Development

   Regarding AI application and development, Azion provides products and services, including the GufoRAG AI smart knowledge solution, GufoNotes meeting communication, and AI Vision smart image applications, to provide customers with higher-quality and diverse services.

   ✧ Customer Development

Drawing experience from existing customers and projects to gradually extend and develop new customers and projects

III. Future development strategies of the Company

"Inheritance and Sustainability" is the core business philosophy of AZION. The Company's future development strategies will be carried out according to the plan:

- ✧ Enhance corporate governance and strengthen the functions of the Board of Directors; adopt a people-oriented approach and demonstrate social care; and incorporate the spirit of corporate governance and sustainable development into the Company's core values.
- ✧ Enhancing corporate value, competitiveness, and profitability through innovation, R&D, and expansion.
- ✧ Adhere to the corporate vision of "co-creation, sharing, and co-prosperity", we jointly create the foundation for corporate profitability.

IV. Impacts from the external competitive environment, regulatory environment and general business environment

1. External competitive environment and general business environment

   The additional tariff measures successively introduced by US President Trump, facing the global market since January 2025, are the greatest variable for the global economy in the past two years. Taiwan is the sixth largest source country of the US trade deficit, and its economic development will inevitably be indirectly affected. Specifically, traditional manufacturing industries and the agriculture and fishery sectors, which rely on the US as their primary export market, will face the most direct impact.

   Azion is an information services enterprise with Taiwan as its primary market scope. Its main customer base includes the financial industry and government agencies. At this stage, the impact of tariff changes on customer demand remains limited; the impact of tariffs on Azion is primarily reflected in the increased costs of agent-imported goods and the uncertainty caused by exchange rate fluctuations. The Company must continuously monitor and formulate countermeasures in response to whether increased import costs will affect customers and market demand, as well as negative factors such as slowing overall economic growth and inflation.

2. Regulatory environment

   (1) Corporate sustainability

   As sustainable development-related issues increasingly receive international attention, the competent authorities, to build a market culture of sustainable value and identify the sustainable development performance of listed companies across various ESG dimensions, have adjusted the various issue indicators of the "Corporate Governance Evaluation," which has been implemented for many years, considering domestic and international policy developments and sustainability trends. Starting from 2026, it will be transformed and renamed the "ESG Evaluation" to continuously promote enterprises' emphasis on various corporate governance mechanisms and sustainable development.

   To implement the Azion Group's core business philosophy of "Inheritance and Sustainable Management," the Azion Group established a Corporate Sustainability Development Committee starting in 2023. The Group prepares a Sustainability Report to disclose the Company's implementation execution status regarding various issues of

Environmental Sustainability (E), Social Responsibility (S), and Corporate Governance (G), hoping to gradually expand the spirit of corporate sustainable development into the corporate culture.

(2) Information security

In order to effectively prevent and respond to the possible impact of information security incidents, The Azion Group has introduced ISO 27001-related standards and certifications since 2020. The Board of Directors resolved to establish an Information Security Office responsible for setting information security policies and systems, promoting information security management activities, coordinating supervision and review, and responding to, coordinating, and improving information security incidents for all companies within the Group. The Company aims not only to meet the requirements of the external environment and competent authorities but also to continuously provide secure information services at the highest standards, becoming the best information security partner for customers.

V. Conclusion

In 2025, with the efforts of the management team and all colleagues, Azion delivered a stable revenue and profitability levels. Welcoming 2026, Azion will continue to adhere to the core business philosophy of "Inheritance and Sustainable Management" and move towards the corporate vision of "Co-creation, Sharing, and Co-prosperity." Through continuous innovation, R&D, and expansion, the Company will further enhance the corporate value, competitiveness, and profitability of Azion to reward shareholders for their years of support.

Chairman: PicaBLD Corp..

President: Liao Wentoh

Principal accounting officer: Lin Chia-Hui

Attachment 2.

2025 Audit Committee's Review Report

AZION Corporation

Audit Committee Report

For approval

The Board of Directors has prepared the Company's 2025 business report, financial statements (including consolidated financial statements) and motion for earnings distribution. The financial statements have been audited by Deloitte Taiwan, with an independent auditor's report issued.

The abovementioned business report, financial statements (including consolidated financial statements) and motion for earnings distribution have been reviewed by the Audit Committee and found no irregularities. Therefore, this report is presented in accordance with the Securities and Exchange Act and the Company Act.

To

2026 Annual General Meeting of AZION Corporation

AZION Corporation

Audit Committee Convener: Hsu Tsai-Tien

March 12, 2026

Attachment 3

AZION CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

Assets	December 31, 2024 Amount	%	December 31, 2023 Amount	%
Current assets				
Cash and cash equivalents (Notes 4 and 6)	$ 346,536	30	$ 389,558	32
Financial assets at amortized cost - current (Notes 4, 8, and 30)	53,148	5	63,649	5
Accounts receivable (Notes 4 and 9)	215,713	18	136,136	11
Accounts receivable from related parties (Notes 4, 9, and 29)	689	-	1,602	-
Finance lease receivable- current (Notes 4 and 10)	120,721	10	125,392	11
Other receivables (Notes 4 and 9)	3	-	133	-
Current tax assets (Note 4 and 23)	1,515	-	3,409	-
Inventories (Notes 4 and 11)	33,370	3	69,147	6
Prepayments (Note 29)	41,239	4	58,945	5
Other current assets	4,093	-	468	-
Total current assets	817,027	70	848,439	70
Non-current assets				
Financial assets at fair value through profit or loss - non-current (Notes 4 and 7)	28,899	3	18,040	1
Property, plant and equipment (Notes 4, 13 and 26)	5,608	1	6,017	1
Right-of-use assets (Notes 4 and 14)	28,528	2	1,298	-
Other intangible assets (Notes 4, 15, and 26)	4,434	-	6,561	1
Deferred tax assets (Notes 4 and 23)	16,444	1	13,339	1
Refundable deposits (Note 29)	32,045	3	40,011	3
Finance lease receivable - non-current (Notes 4 and 10)	236,406	20	277,908	23
Net defined benefit assets - non-current (Note 4 and 20)	1,100	-	2,018	-
Total non-current assets	353,464	30	365,192	30
TOTAL	$ 1,170,491	100	$ 1,213,631	100
Liabilities and equity				
Current liabilities				
Short-term borrowings (Notes 16, 26, and 30)	$ 70,000	6	$ 62,510	5
Contract liabilities - current (Notes 29)	12,583	1	27,128	2
Notes payable (Note 17)	27	-	358	-
Accounts payables (Note 17)	110,873	9	149,757	13
Accounts payable to related parties (Notes 17 and 29)	9,550	1	20,678	2
Lease liabilities - current (Notes 4, 14, and 26)	6,676	1	2,140	-
Other payables (Notes 18 and 26)	77,332	7	87,088	7
Other payables to related parties (Notes 18 and 29)	129	-	444	-
Current tax liabilities (Note 4 and 23)	2,263	-	25,907	2
Current provisions (Notes 4 and 19)	106,255	9	84,162	7
Current portion of long-term borrowings payable (Notes 16, 26, and 30)	46,655	4	71,633	6
Other current liabilities	1,778	-	1,889	-
Total current liabilities	444,121	38	533,694	44
Non-current liabilities				
Lease liabilities - non-current (Notes 4, 14, and 26)	22,161	2	-	-
Long-term borrowings (Notes 16, 26, and 30)	92,071	8	86,566	7
Deferred tax liabilities (Notes 4 and 23)	2,696	-	684	-
Guarantee deposits (Notes 26)	3,086	-	1,608	-
Total non-current liabilities	120,014	10	88,858	7
Total liabilities	564,135	48	622,552	51
Equity attributable to owners of the Company				
Share capital	466,038	40	466,038	39
Capital surplus	11,229	1	11,229	1
Retained earnings				
Legal reserve	28,363	2	20,824	2
Unappropriated earnings	100,726	9	92,988	7
Total retained earnings	129,089	11	113,812	9
Total equity attributable to owners of the Company	606,356	52	591,079	49
Total equity	606,356	52	591,079	49
TOTAL	$ 1,170,491	100	$ 1,213,631	100

AZION CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	**%**	**Amount**	**%**
OPERATING REVENUE(Notes 4 and 29)				
Sales revenue	$ 270,467	36	$ 402,221	45
Service revenue	469,446	62	473,193	54
Other operating revenue	14,663	2	9,624	1
Total operating revenue	754,576	100	885,038	100
OPERATING COSTS (Notes 4, 11, 22, and 29)				
Cost of sales	230,078	31	347,254	39
Cost of services	345,851	46	300,042	34
Other operating costs	3,182	-	2,448	-
Total operating costs	579,111	77	649,744	73
GROSS PROFIT	175,465	23	235,294	27
OPERATING EXPENSES (Notes 20, 22, and 29)				
Selling expenses	46,064	6	44,651	5
Administrative expenses	74,465	10	101,188	12
Research and development expenses	2,869	-	3,448	-
Expected credit loss(gain)	(1,072)	-	800	-
Total operating expenses	122,326	16	150,087	17
OPERATING INCOME	53,139		85,207	10
NON-OPERATING INCOME AND EXPENSES (Notes 22 and 29)				
Interest revenue	2,729	-	2,152	-
Other income	22,400	3	12,268	1
Other gains and losses	9,606	1	(212)	-
Financial cost	(1,660)	-	(1,790)	-
Total non-operating income and expenses	33,075	4	12,418	1

(Continued)

AZION CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	**%**	**Amount**	**%**
INCOME BEFORE INCOME TAX	$ 86,214	11	$ 97,625	11
INCOME TAX EXPENSE (Notes 4 and 23)	14,258	2	21,599	2
NET INCOME	71,956	9	76,026	9
OTHER COMPREHENSIVE INCOME (LOSS) (Note 20 and 23)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	(944)	-	(804)	-
Income tax benefit related to items that will not be reclassified subsequently	189	-	161	-
Other comprehensive income (loss) for the year, net of income tax	(755)	-	(643)	-
TOTAL COMPREHENSIVE INCOME	$ 71,201	9	$ 75,383	9
EARNINGS PER SHARE (Note 24)				
Basic earnings per share	$ 1.54		$ 1.64	
Diluted earnings per share	$ 1.54		$ 1.64	

(Concluded)

AZION CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	Share capital (Note 21)		Capital Surplus	Retained Earnings (Notes 21 and 23)			Treasury Shares	
	Shares (In thousands)	Amount	(Note 21)	Legal Reserve	Unappropriated Earnings	Total	(Note 21and 25)	Total Equity
BALANCE AT JANUARY 1, 2023	46,604	$ 466,038	$ 5,679	$ 17,266	$ 56,163	$ 73,429	($ 9,005)	$ 536,141
Appropriation of 2022 earnings								
Legal reserve	-	-	-	3,558	(3,558)	-	-	-
Cash dividends	-	-	-	-	(35,000)	(35,000)	-	(35,000)
Net income for 2023	-	-	-	-	76,026	76,026	-	76,026
Other comprehensive income for 2023	-	-	-	-	(643)	(643)	-	(643)
Total comprehensive income for 2023	-	-	-	-	75,383	75,383	-	75,383
Share-based payment	-	-	5,567	-	-	-	-	5,567
Treasury shares transferred to employees	-	-	-	-	-	-	9,005	9,005
Cancellation of treasury shares	-	-	(17)	-	-	-	-	(17)
BALANCE AT DECEMBER 31, 2023	46,604	466,038	11,229	20,824	92,988	113,812	-	591,079
Appropriation of 2023 earnings								
Legal reserve	-	-	-	7,539	(7,539)	-	-	-
Cash dividends	-	-	-	-	(55,924)	(55,924)	-	(55,924)
Net income for 2024	-	-	-	-	71,956	71,956	-	71,956
Other comprehensive income for 2024	-	-	-	-	(755)	(755)	-	(755)
Total comprehensive income for 2024	-	-	-	-	71,201	71,201	-	71,201
BALANCE AT DECEMBER 31, 2024	46,604	$ 466,038	$ 11,229	$ 28,363	$ 100,726	$ 129,089	$ -	$ 606,356

AZION CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 86,214	$ 97,625
Adjustments for:		
Depreciation expense	11,319	11,191
Amortization expense	4,567	2,444
Expected credit loss(gain) recognized	(1,072)	800
Loss(Gain) on financial assets at fair value through profit or loss	(10,859)	88
Interest expense	1,660	1,790
Interest income	(2,729)	(2,152)
Dividend income	(3,000)	(2,500)
Share-based payments	-	5,567
Gain on disposal of property, plant and equipment, net	-	(4)
Loss on disposal of intangible assets	-	87
Write-down (reversal of write-down) of inventories	(911)	(1,004)
Loss on disposal of inventory	1,168	6,432
Unrealized loss on foreign currency exchange, net	300	731
Reversal of pension cost	(26)	(36)
Changes in operating assets and liabilities		
Accounts receivable	(78,505)	54,454
Accounts receivable from related parties	913	(1,260)
Other receivables	130	4
Other receivables from related parties	-	63
Inventories	35,520	28,154
Prepayments	17,706	(14,636)
Other current assets	(3,625)	(165)
Finance lease receivable	46,173	(183,641)
Contract liabilities- current	(14,545)	(14,761)
Notes payable	(331)	(12,020)
Accounts payable	(39,314)	37,423
Accounts payable to related parties	(11,128)	(1,903)
Other payables	(11,360)	17,245
Other payables to related parties	(315)	101
Current provisions	22,093	40,037
Other current liabilities	(111)	1,161
Cash generated from operations	49,932	71,315
Interest received	2,729	2,152

(Continued)

AZION CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	2024	2023
Interest paid	($ 1,667)	($ 1,765)
Income tax paid	(36,912)	(2,992)
Net cash generated from operating activities	14,082	68,710
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at amortized cost	-	(10,241)
Proceeds from disposal of financial assets at amortized cost	10,501	-
Acquisition of property, plant and equipment	(2,653)	(4,304)
Proceeds from disposal of property, plant and equipment	-	21
Increase in refundable deposits	-	(2,034)
Decrease in refundable deposits	7,966	-
Acquisition of intangible assets	(1,648)	(5,571)
Dividends received	3,000	2,500
Net cash from (used in) investing activities	17,166	(19,629)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	7,490	57,510
Proceeds from long-term borrowings	60,000	112,000
Repayment of long-term borrowings	(79,473)	(72,668)
Increase in guarantee deposits received	1,478	880
Repayment of principal of lease liabilities	(7,972)	(10,205)
Cash dividends paid	(55,924)	(35,000)
Disposal of treasury shares	-	8,988
Net cash from (used in) financing activities	(74,401)	61,505
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	131	(298)
NET INCREASE(DRECREASE) IN CASH AND CASH EQUIVALENTS	(43,022)	110,288
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	389,558	279,270
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 346,536	$ 389,558

(Concluded)

AZION CORPORATION

BALANCE SHEETS DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	December 31, 2024		December 31, 2023	
Assets	**Amount**	**%**	**Amount**	**%**
Current assets				
Cash and cash equivalents (Notes 4 and 6)	$ 244,147	32	$ 186,666	25
Financial assets at amortized cost - current (Notes 4, 8, and 31)	5,444	1	7,209	1
Accounts receivable (Notes 4 and 9)	50,344	6	26,303	4
Accounts receivable from related parties (Notes 4, 9, and 30)	7,612	1	7,680	1
Finance lease receivable- current (Notes 4 and 10)	-	-	1,697	-
Other receivables (Notes 4 and 9)	3	-	133	-
Other receivables from related parties (Notes 4, 9, and 30)	1,527	-	22,442	3
Current tax assets (Note 4 and 24)	110	-	156	-
Inventories (Notes 4 and 11)	4,083	-	22,985	3
Prepayments (Note 30)	12,405	2	25,379	4
Other current assets	21	-	156	-
Total current assets	325,696	42	300,806	41
Non-current assets				
Financial assets at fair value through profit or loss - non-current (Notes 4 and 7)	28,899	4	18,040	2
Investments accounted for using equity method (Notes 4 and 12)	363,214	47	391,211	53
Property, plant and equipment (Notes 4, 13 and 27)	2,842	-	1,923	-
Right-of-use assets (Notes 4 and 14)	13,758	2	550	-
Investment property (Notes 4, 15 and 30)	13,502	2	418	-
Other intangible assets (Notes 4, 16 and 27)	3,451	1	5,100	1
Refundable deposits (Note 30)	17,425	2	20,811	3
Net defined benefit assets - non-current (Note 4 and 21)	1,100	-	2,018	-
Total non-current assets	444,191	58	440,071	59
TOTAL	$ 769,887	100	$ 740,877	100
Liabilities and equity				
Current liabilities				
Short-term borrowings (Notes 17, 27, and 31)	$ -	-	$ 10,000	1
Contract liabilities - current (Note 4)	10,817	1	26,303	4
Notes payable (Note 18)	27	-	342	-
Accounts payable (Note 18)	49,775	7	35,541	5
Accounts payable to related parties (Notes 18 and 30)	12,819	2	21,671	3
Other payables (Note 19)	32,502	4	31,313	4
Other payables to Related parties (Notes 19 and 30)	100	-	424	-
Current tax liabilities (Note 4 and 24)	465	-	-	-
Current provisions (Notes 4 and 20)	26,280	3	20,669	3
Lease liabilities - current (Notes 4, 14, and 27)	6,431	1	1,807	-
Other current liabilities	276	-	376	-
Total current liabilities	139,492	18	148,446	20
Non-current liabilities				
Deferred tax liabilities (Note 4 and 24)	2,696	-	684	-
Lease liabilities - non-current (Notes 4, 14, and 27)	21,140	3	-	-
Guarantee deposits (Notes 27)	203	-	668	-
Total non-current liabilities	24,039	3	1,352	-
Total liabilities	163,531	21	149,798	20
Equity				
Share capital	466,038	61	466,038	63
Capital surplus	11,229	1	11,229	2
Retained earnings				
Legal reserve	28,363	4	20,824	3
Unappropriated earnings	100,726	13	92,988	12
Total retained earnings	129,089	17	113,812	15
Total equity	606,356	79	591,079	80
TOTAL	$ 769,887	100	$ 740,877	100

AZION CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	**%**	**Amount**	**%**
OPERATING REVENUE (Notes 4 and 30)				
Sales revenue	$ 72,244	26	$ 39,174	18
Service revenue	208,225	74	177,265	82
Other operating revenue	3	-	313	-
Total operating revenue	280,472	100	216,752	100
OPERATING COSTS (Notes 4, 11, 23, and 30)				
Cost of sales	63,363	23	48,319	22
Cost of services	160,206	57	123,586	57
Total operating costs	223,569	80	171,905	79
GROSS PROFIT	56,903	20	44,847	21
OPERATING EXPENSES (Notes 9, 21, 23, and 30)				
Selling expenses	10,915	4	10,560	5
Administrative expenses	31,258	11	37,272	17
Research and development expenses	2,854	1	3,438	2
Expected credit loss(gain)	3	-	(1)	-
Total operating expenses	45,030	16	51,269	24
OPERATING INCOME(LOSS)	11,873	( )	(6,422)	(3)
NON-OPERATING INCOME AND EXPENSES (Notes 23 and 30)				
Interest revenue	1,460	-	1,274	1
Other income	11,530	4	7,449	3
Other gains and losses	12,090	4	(296)	-
Financial cost	(830)	-	(227)	-
Share of profit of subsidiaries and associates accounted for using the equity method	38,630	14	74,030	34
Total non-operating income and expenses	62,880	22	82,230	38

(Continued)

AZION CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	**%**	**Amount**	**%**
INCOME BEFORE INCOME TAX	$ 74,753	26	$ 75,808	35
INCOME TAX EXPENSE (Note 4 and 24)	2,797	1	(218)	-
NET INCOME	71,956	25	76,026	35
OTHER COMPREHENSIVE INCOME (LOSS) (Note 21 and 24)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plan	(944)	-	(804)	-
Income tax benefit related to items that will not be reclassified subsequently	189	-	161	-
Other comprehensive income (loss) for the year, net of income tax	(755)	-	(643)	-
TOTAL COMPREHENSIVE INCOME	$ 71,201	25	$ 75,383	35
Earnings per share (Note 25)				
Basic earnings per share	$ 1.54		$ 1.64	
Diluted earnings per share	$ 1.54		$ 1.64	

(Concluded)

AZION CORPORATION

STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	Share capital (Note 22)		Capital Surplus	Retained Earnings (Notes 22 and 24)			Treasury Shares	
	Shares (In thousands)	Amount	(Note 22)	Legal Reserve	Unappropriated Earnings	Total	(Note 22and 26)	Total Equity
BALANCE AT JANUARY 1, 2023	46,604	$ 466,038	$ 5,679	$ 17,266	$ 56,163	$ 73,429	($ 9,005)	$ 536,141
Appropriation of 2022 earnings								
Legal reserve	-	-	-	3,558	(3,558)	-	-	-
Cash dividends	-	-	-	-	(35,000)	(35,000)	-	(35,000)
Net income for 2023	-	-	-	-	76,026	76,026	-	76,026
Other comprehensive income for 2023	-	-	-	-	(643)	(643)	-	(643)
Total comprehensive income for 2023	-	-	-	-	75,383	75,383	-	75,383
Share-based payment	-	-	5,567	-	-	-	-	5,567
Treasury shares transferred to employees	-	-	(17)	-	-	-	9,005	8,988
BALANCE AT DECEMBER 31, 2023	46,604	466,038	11,229	20,824	92,988	113,812	-	591,079
Appropriation of 2023 earnings								
Legal reserve	-	-	-	7,539	(7,539)	-	-	-
Cash dividends	-	-	-	-	(55,924)	(55,924)	-	(55,924)
Net income for 2024	-	-	-	-	71,956	71,956	-	71,956
Other comprehensive income for 2024	-	-	-	-	(755)	(755)	-	(755)
Total comprehensive income for 2024	-	-	-	-	71,201	71,201	-	71,201
BALANCE AT DECEMBER 31, 2024	46,604	$ 466,038	$ 11,229	$ 28,363	$ 100,726	$ 129,089	$ -	$ 606,356

AZION CORPORATION

STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 74,753	$ 75,808
Adjustments for:		
Depreciation expense	8,837	8,926
Amortization expense	2,170	1,546
Expected credit loss(gain) recognized	3	(1)
Loss(Gain) on financial assets at fair value through profit or loss	(10,859)	88
Interest expense	830	227
Interest income	(1,460)	(1,274)
Dividend income	(3,000)	(2,500)
Share-based payments	-	5,567
Share of profit or loss of subsidiaries and associates accounted for using the equity method	(38,630)	(74,030)
Gain on disposal of property, plant and equipment, net	-	(3)
Loss on disposal of intangible assets	-	87
Gains on disposal of right-of-use assets	-	-
Write-down (reversal of write-down) of inventories	50	(506)
Loss on disposal of inventory	-	59
Unrealized loss(gain) on foreign currency exchange, net	(126)	294
Reversal of pension cost	(26)	(36)
Changes in operating assets and liabilities		
Accounts receivable	(24,044)	10,586
Accounts receivable from related parties	68	1,602
Other receivables	130	-
Other receivables from related parties	915	1,044
Inventories	18,852	15,969
Prepayments	12,974	(1,452)
Other current assets	135	(156)
Finance lease receivable	1,697	11,216
Contract liabilities - current	(15,486)	(731)
Notes payable	(315)	(12,008)
Accounts payable	14,234	270
Accounts payable to related parties	(8,852)	(2,817)
Other payables	102	564

(Continued)

AZION CORPORATION

STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	2024	2023
Other payables to related parties	($ 324)	$ 138
Current provisions	5,611	5,972
Other current liabilities	(100)	(49)
Cash generated from operations	38,139	44,400
Interest received	1,460	1,274
Interest paid	(833)	(233)
Income tax paid	(85)	(110)
Net cash generated from operating activities	38,681	45,331
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at amortized cost	1,765	-
Proceeds from disposal of financial assets at amortized cost	-	5,646
Acquisition of property, plant and equipment	(1,850)	-
Proceeds from disposal of property, plant and equipment	-	3
Decrease(Increase) in refundable deposits	3,386	(2,552)
Increase in other receivables from related parties	-	(20,000)
Decrease in other receivables from related parties	20,000	-
Acquisition of intangible assets	(249)	(4,230)
Dividends received from investments accounted for using equity method	66,627	26,266
Dividends received from associates	3,000	2,500
Net cash generated from investing activities	92,679	7,633
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase(Decrease) from short-term borrowings	(10,000)	5,000
Increase(Decrease) in guarantee deposits received	(465)	229
Repayment of principal of lease liabilities	(7,616)	(9,049)
Cash dividends paid	(55,924)	(35,000)
Disposal of treasury shares	-	8,988
Net cash used in financing activities	(74,005)	(29,832)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	126	(294)
NET INCREASE(DRECREASE) IN CASH AND CASH EQUIVALENTS	57,481	22,838
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	186,666	163,828
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 244,147	$ 186,666

(Concluded)

Attachment 4

AZION Corporation
2025 Earnings Distribution Table

Unit: NTD

Item	Amount
Undistributed earnings at the beginning of the period	29,292,249
Add: Net income from January 1 to December 31, 2025	63,474,047
Less: 2025 remeasurement of defined benefit plans	177,952
Subtotal	92,944,248
Appropriation: Legal reserve	(6,365,200)
Distributable earnings	86,579,048
Item of distribution	
Common stock cash dividends from Q1 to Q3 of 2025	0
Common stock cash dividends in Q4 2025 (NTD 1.23 per share)	(57,322,621)
Undistributed earnings at the end of the period	29,256,427

Note: Cash dividends are handled by the Company's Board of Directors and are reported to the shareholders' meeting.

Chairman	PicaBLD Corp..
President	Liao Wentoh
Principal accounting officer	Lin Chia-Hui

Appendix 1

AZION Corporation

Rules of Procedure for Shareholders' Meetings

(2000) He-Mi-Zi No. 0001 dated April 28, 2000
Approved by the Board of Directors on March 12, 2002, and amended by (2002) He-Mi-Zi No. 0002
Approved by the shareholders' meeting on June 25, 2003, and amended by (2003) He-Mi-Zi No. 0004
Approved by the shareholders' meeting on June 13, 2012, and amended by (2012) Hua-Dong-Zi No. 0003
Approved by the shareholders' meeting on June 19, 2013, and amended by (2013) Hua-Dong-Zi No. 0002
Approved by the shareholders' meeting on June 29, 2020
Approved by the shareholders' meeting on June 28, 2022, and amended by (2022) Hua-Dong-Zi No. 0002
Approved by the shareholders' meeting on June 28, 2023

I. These Rules of Procedure for Shareholders' Meetings are established in accordance with the relevant regulations of the Financial Supervisory Commission and the actual needs of the Company.

II. The Company shall specify in its shareholders' meeting notices the time during which attendance registrations for shareholders, solicitors and proxies (collectively "shareholders") will be accepted, the place to register for attendance, and other matters for attention.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. For virtual meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attending the shareholders' meeting in person.

In the event of a virtual shareholders' meeting, shareholders wishing to attend the meeting online shall register with the Company two days before the meeting date.

Shareholders shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. Solicitors soliciting proxy forms shall also bring identification documents for verification.

The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.

II-1. To convene a virtual shareholders' meeting, the Company shall include the follow particulars in the shareholders' meeting notice

(I) How shareholders attend the virtual meeting and exercise their rights.

(II) Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following particulars:

1. To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.
2. Shareholders not having registered to attend the affected virtual shareholders' meeting shall not attend the postponed or resumed session.

3. In case of a hybrid shareholders' meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders' meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders' meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders' meeting.
4. Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out.

(III) To convene a virtual-only shareholders' meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders' meeting online shall be specified.

III. Attendance and voting at shareholders meetings shall be calculated based on numbers of shares.

IV. The venue for a shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders' meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m.

The restrictions on the place of the meeting shall not apply when the Company convenes a virtual-only shareholders' meeting.

When the Company convenes a virtual-only shareholders' meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.

V. If a shareholders' meeting is convened by the Board of Directors, the meeting shall be chaired by the chairman. When the chairman is on leave or for any reason unable to exercise the powers of the chair, the vice chairman or the chairman shall appoint one of the managing directors to act as chair Where the chairman does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.

When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the Company. The same shall be true for a representative of a juristic person director that serves as chair.

If a shareholders' meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

VI. The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting.

Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.

VII. The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders' meeting, and the voting and vote counting procedures.

The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Where a shareholders' meeting is held online, the Company shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by the Company, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end.

The information and audio and video recording in the preceding paragraph shall be properly kept by the Company during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting.

In case of a virtual shareholders meeting, the Company is advised to audio and video record the back-end operation interface of the virtual meeting platform.

VIII. The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. In the event of a virtual shareholders' meeting, the Company shall also declare the meeting adjourned at the virtual meeting platform.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Paragraph 1, Article 175 of the Company Act. all shareholders shall be notified of the tentative resolution and another shareholders' meeting shall be convened within one month. In the event of a virtual shareholders' meeting, shareholders intending to attend the meeting online shall re-register to the Company in accordance with the requirements.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act.

IX. If a shareholders' meeting is convened by the Board of Directors, the meeting agenda shall be set by the Board of Directors. Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders' meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders' meeting convened by a party with the power to convene that is not the Board of Directors.

The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders' meeting.

After the said meeting is adjourned, shareholders may not elect another chair to hold another meeting at the same place or at any other place. During the session of a shareholders meeting, if the chair declares the adjournment of the meeting in a manner in violation of such rules governing the proceedings of meetings, a new chair of the meeting may be elected by a resolution to be adopted by a majority of the voting rights represented by the shareholders attending the said meeting to continue the proceedings of the meeting.

X. Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

XI. Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes.

If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

Where a virtual shareholders' meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in Paragraphs 10 to 11 do not apply.

As long as questions so raised in accordance with the preceding paragraph are not in violation of the regulations or beyond the scope of a proposal, it is advisable the questions be disclosed to the public at the virtual meeting platform.

XII. When a legal person is appointed to attend as proxy, he/she may designate only one person to represent himself/herself in the meeting.

When a corporate shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal.

XIII. After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

XIV. The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

XIV-1. A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, Paragraph 2 of the Company Act.

When the Company holds a shareholders' meeting, it shall exercise voting rights by correspondence or electronic means. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person. However, to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.

After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders' meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, two days before the date of the shareholders' meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail.

XIV-2. The election of directors at a shareholders' meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

XV. Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company. Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

XVI. When a meeting is in progress, the chair may announce a break based on time considerations.

XVII. Except as otherwise provided in applicable laws and in the Company's Articles of Incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

In the event of a virtual shareholders' meeting, the Company shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair has announced the meeting adjourned.

XVIII. When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

XVIII-1. When the Company convenes a shareholders' meeting via video conference, after the chairperson declares the meeting starts, shareholders attending the meeting online shall cast votes on proposals and elections on the video conference platform before the chairperson announces the voting session ends or will be deemed abstained from voting.

In the event of a virtual shareholders' meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately.

When the Company convenes a hybrid shareholders' meeting, if shareholders who have registered to attend the meeting online in accordance with Article 6 decide to attend the physical shareholders' meeting in person, they shall revoke their registration two days before the shareholders' meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders' meeting online.

When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders' meeting online, except for extraordinary motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.

XIX. The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor".

XIX-1. Handling of digital drop

When convening a virtual-only shareholders meeting, the Company shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online.

XX. These Rules of Procedure for Shareholders' Meetings, and any amendments hereto, shall come into force upon the approval of the Shareholders' Meeting.

Appendix 2

AZION Corporation
Articles of Incorporation

Chapter 1 General Provisions

Article 1 The Company is duly incorporated in accordance with the Company Act, and its name is AZION Corporation.

Article 2 The Company's line of business is as follow:

1. F118010 Wholesale of Computer Software
2. F218010 Retail Sale of Computer Software
3. E605010 Computer Equipment Installation
4. E701010 Telecommunications Construction
5. I301010 Information Software Services
6. I301020 Data Processing Services
7. I301030 Electronic Information Supply Services
8. F113050 Wholesale of Office Machinery and Equipment
9. F213030 Retail Sale of Office Machinery and Equipment
10. CC01110 Computer and Peripheral Equipment Manufacturing.
11. F401181 Measuring Instruments Import
12. IZ12010 Manpower Dispatched
13. IF01010 Fire Safety Equipment Inspection and Repair
14. E603040 Fire Safety Equipment Installation Engineering
15. F401010 International Trade
16. F117010 Wholesale of Fire Safety Equipment
17. F217010 Retail Sale of Fire Safety Equipment
18. JE01010 Rental and Leasing
19. I103060 Management Consulting
20. ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3 The Company may provide external guarantees and reinvest in other businesses where necessary for its business; the total amount of external guarantees is limited to 150% of the net worth of the Company's most recent financial statements audited or reviewed by a CPA. The amount of guarantee for single business shall not exceed 100% of the net worth of the Company's most recent financial statements audited or reviewed by a CPA. The total amount of reinvestment is not limited by Article 13 of the Company Act.

Article 4 The Company has its head office in Taipei City and may establish branch offices at other appropriate locations when necessary. The establishment and abolishment of branch offices shall be determined by the Board of Directors.

Article 5 Deleted

Chapter 2 Shares

Article 6 The total capital of the Company shall be NTD 2 billion, divided into 200 million shares, at a value of NTD 10 per share. The Board of Directors is authorized to issue the shares in installments.

Within the above capital amount, NTD 150 million is reserved for the issuance of employee stock options for a total of 15 million shares at NTD 10 per share, which may be issued in installments as resolved by the Board of Directors.

Article 7 The share certificates of the Company shall be registered, issued after being affixed with the signature or personal seal of the director representing the Company and with the name seal of the Company and certified in accordance with the laws. The Company’s issued shares are exempted from printing any share certificate; however they shall be registered with a centralized securities depositary enterprise.

Article 8 If it is necessary for the Company's shares to be registered in the custody of Taiwan Depository & Clearing Corporation, the Company may merge and exchange for larger-denomination securities at the request of the said corporation.

Article 9 Except as otherwise provided by laws and regulations and securities regulations, the Company's shareholders shall handle stock affairs such as transfer, loss report, inheritance, donation, seal loss change or address change, pursuant to the “Regulations Governing the Administration of Shareholder Services of Public Companies”.

Article 10 Deleted

Article 11 Deleted

Article 12 Deleted

Article 13 The transfer of shares shall be suspended within 60 days prior to the date of an annual general meeting, or within 30 days prior to the date of an extraordinary shareholders' meeting, or within 5 days prior to the record date on which the Company decides to distribute dividends or other benefits.

Chapter 3 Shareholders' Meeting

Article 14 The shareholders’ meeting is divided into annual general meetings and extraordinary general meetings. The general meeting shall be convened by the board of directors once a year within 6 months after the end of fiscal year. The special meeting is convened when necessary.

The Company may hold shareholders' meetings by videoconference or in other manners as announced by the central competent authority. Unless otherwise specified by the competent authority, the conditions, operating procedures, and other matters required for video-conference meeting shall be followed.

Article 14-1 Shareholders who hold one percent or more of the total number of shares of the Company may submit proposals in writing to the Company at the annual general meeting in accordance with Article 172-1 of the Company Act.

Article 15 Shareholders of the Company shall be entitled to one vote for each share held, unless otherwise provided in the law.

Article 15-1 If a shareholder is unable to attend a shareholders' meeting for any reason, he/she may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy’s authorization in accordance with Article 177 of the Company Act. Unless otherwise provided for in the Company Act, this shall be handled be in accordance with the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the competent authority.

Article 16 The chairman shall preside over the meeting. In the absence of the chairman, the chairman shall designate a director to be act as the chair If the chairman does not make such a designation, the directors shall select from among themselves one person to serve as the chair.

Article 17 Unless otherwise provided by the Company Act, resolutions at a shareholders' meeting shall be made by a majority of the voting rights of the shareholders present, who represent more than half of the total number of outstanding shares.

Article 17-1 Matters relating to the resolutions of a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes shall record the year, month, day, place of the meeting the name of the chair, the method of resolution, the methods by which resolutions were adopted, the proceedings and the results thereof, together with the attendance register and the proxy forms, shall be kept with the Company. The preparation and distribution of the meeting minutes in the preceding paragraph may be effected by means of public announcement.

Chapter 4 Board of Directors

Article 18 The Company has five to nine directors for the organization of the Board of Directors. All directors are elected using the candidate nomination system in accordance with Article 192-1 of the Company Act. The term of office for directors shall be three years, and they may be eligible for re-election. The total number of shares held by all directors is subject to the "Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies".

Article 18-1 In accordance with the Securities and Exchange Act and relevant regulations promulgated by the competent authority, the Company shall appoint independent directors among the aforementioned number of directors. The number of independent directors shall not be fewer than 3, and shall account for no less than one-third of the total number of directors. Independent directors shall be elected from the list of candidates nominated under the candidate nomination system at the shareholders' meeting.

The professional qualifications, shareholdings, restrictions on concurrent positions held, determination of independence, nomination methods and other compliance matters of the independent directors shall be subject to the competent authority that governs the securities affairs.

Article 18-2 The Company's Board of Directors shall have one chairman and one vice chairman or an executive director. Their election method and duties shall be in accordance with the provisions of Article 208, Paragraphs 1 and 3 of the Company Act.

Article 18-3 The Company has set up an audit committee pursuant to Article 14-4 of the Securities and Exchange Act. The audit committee shall be made up by all independent directors. The audit committee or members of the audit committee are responsible for performing duties of supervisors set out in the Company Act, the Securities and Exchange Act and other laws and regulations.

Article 19 The Board of Directors shall be organized by the directors. The chairman shall be elected from among the directors with the attendance of more than two-thirds of the directors and the consent of more than half of the directors present. The chairman represents the Company externally.

When the Board of Directors is not in session, the chair shall perform the functions and powers of the Board of Directors, but major business management matters shall be submitted to the Board of Directors for ratification.

Article 20 The functions and powers of the Board of Directors are as follows:

Determination on the business plan.

Preparation of important articles of association and contracts.

Establishment and abolishment of branches.

Preparation of budgets and final accounts.

Appointment and dismissal of key employees.

Other matters required by the Company Act, Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and these articles.

Article 20-1 In order to achieve the objectives of corporate governance, the Company's Board of Directors may, as needed, set up special committees with different functions, such as audit, nomination, and remuneration committees. The organization, responsibilities, and methods of hiring/appointment of members shall be determined by the Board of Directors with reference to the relevant provisions of the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies.

Article 20-2 The remuneration to the Company's directors shall be determined by the Board of Directors or the remuneration committee after weighing the duties undertaken by each director and their performance, and then negotiate them in a fair and equitable manner.

Article 20-3 If the Company's directors or shareholders are also employees, their salary may be paid as an ordinary employee (formerly Paragraph 2, Article 20-1)

Article 20-4 The Company may purchase liability insurance for directors to reduce the risk of accusations by shareholders or other related parties due to the performance of their duties in accordance with the law.

Article 20-5 A notice of the reasons for convening a board meeting shall be given to each director before seven days before the meeting is convened. The notice of the meeting shall be given by electronic means. In emergency circumstances, however, a board meeting may be called on shorter notice.

Article 21 Unless otherwise provided for in the Company Act, meetings of the Board of Directors shall be convened by the chairman and chaired by the chairman. When the chairman of the board of directors is on leave or for any reason unable to exercise the powers of the chairman, the chairman shall appoint a director to act on his/her behalf. Where the chairman does not make such a designation, the directors shall be elected from each other to act as the chair of the meeting. The meeting shall be convened by a party with the right to convene other than the Board of Directors, and that party shall act as the chair of the meeting. If there are two or more such convening parties, they shall mutually select one person to chair the meeting.

Article 22 Except as otherwise stated in the Company Act, a resolution on a matter at a Board of Directors meeting requires the approval of a majority of the directors present at the meeting that shall be attended by a majority of all directors.

Article 23 If a director is unable to attend a board meeting for any reason, he/she may appoint another director to attend as a proxy. Each proxy shall act in the name of and on behalf of only one other director.

Chapter 5 Deleted

Article 24 Deleted

Article 24-1 Deleted

Article 25 Deleted

Article 26 Deleted

Chapter 6 Managers

Article 27 The Company may have one CEO who may be the general manager; the CEO follows the resolutions and directions of the Board of Directors are to manage all the Company's business. The appointment, dismissal and remuneration of the CEO are subject to the consent of more than half of all the directors.

Article 27-1 The Company has several deputy general managers, assistant managers or equivalent managers. Their appointment, dismissal and remuneration shall be determined by the general manager upon the request of the Board of Directors with the attendance of more than half of the directors and the consent of more than half of the directors present.

Personnel below the position of deputy general manager shall not sign contracts, memorandums or agreements with business partners or customers on behalf of the Company, except with the authorization of the chairman or the general manager.

Article 27-2 For the following matters, the general manager shall submit to the Board of Directors for approval before implementation:

1. Business plan.
2. Internal control and internal audit regulations, and the operating rules for personnel salary management.
3. The establishment, change and cancellation of tier-one units of the Company.
4. Lease, trade, or construction of self-use real estate.
5. Budget preparation and presentation of final accounts.
6. Investment plans with an amount over NTD 30 million.
7. Other matters resolved by the Board of Directors and subject to the review or approval of the Board of Directors.

In order to improve the operating efficiency, the third paragraph of the preceding paragraph can be executed with the consent of the chairman and sent to the Board of Directors for ratification.

Article 27-3 The following matters shall be determined and executed by the general manager, or assigned to the staff to execute:

1. Oversee the Company's business operations in accordance with the business plan approved by the Board of Directors, and and to sign documents necessary for general business operations on behalf of the Company.
2. Formulate general management regulations within the Company.
3. Matters assigned by the Board of Directors and required business according to laws.
4. Supervise and command the staff to carry out their duties.
5. Formulate and implement the Company's plan to increase revenue and reduce expenditure.
6. Other matters authorized by the Board of Directors.

Article 28 Deleted

Chapter 7 Accounting

Article 29 The Company's fiscal year is from January 1 to December 31.

Article 30 After the Company's annual settlement of accounts, the Board of Directors shall prepare the following reports and submit them to the shareholders' meeting for approval:

1. Business report.
2. Financial statements
3. Proposal for earnings distribution or loss off-setting.

The Company's earnings distribution or loss off-setting may be made after the end of each quarter.

Article 31 If the Company makes a profit for the year, the remuneration to employees and directors to be appropriated is as follows:

1. 0.1% to 8% as remuneration to employees. At least 10% of the amount allocated for employee remuneration shall be distributed as remuneration to entry-level employees.
2. Under 5% as remuneration to directors

Remuneration to employees may be distributed in the form of share capital increase. However, if the Company still has accumulated losses, an amount shall first be reserved to cover the accumulated losses. The above remuneration may be distributed to employees of the subordinate company who meet the criteria set forth by the Board of Directors or its authorized personnel.

Article 31-1 The Company may distribute earnings or loss off-setting funds at the end of each quarter. If there is a surplus at the end of each quarter, the taxes payable shall be estimated and retained, the accumulated losses shall be offset (including the adjustment of the amount of undistributed earnings), estimate and reserve employee remuneration, and a 10% appropriation shall be set aside as the legal reserve, unless the legal reserve has reached the amount of the paid-in capital. When necessary, the special reserve may be appropriated or reversed depending on the operational needs of the Company, or as required by the competent authority. If there is any unappropriated surplus, the remaining balance, together with the accumulated unappropriated balance of the previous quarter, will be used as distributable dividends and shall be proposed by the Board of Directors for the distribution of earnings. In the case of distribution of new shares, a resolution shall be adopted by the shareholders' meeting for distribution.

When the Company distributes all or part of its dividends, legal reserve, and capital surplus in cash, it is authorized to do so upon the attendance of two-thirds or more of the directors in the Board of Directors and the approval of a majority of the attending directors, and this shall be reported to the Shareholders' Meeting.

In principle, the cash dividends shall account for at least 20% of the total dividends distributed. The dividends meet the needs of the Company's operation and growth while taking into account the balance of dividends and shareholders' equity.

Chapter 8 Notes

Article 32 The regulations governing the Company's organizational structure and division of duties shall be prescribed separately.

Article 33 Matters not provided for in the Articles of Incorporation shall be handled in accordance with the Company Act.

Article 34 The Articles of Incorporation were established on December 21, 1991.

The 1st amendment was made on May 25, 1993.

The 2nd amendment was made on August 8, 1994.

The 3rd amendment was made on August 29, 1994.

The 4th amendment was made on December 22, 1994.

The 5th amendment was made on April 17, 1995.

The 6th amendment was made on March 3, 1996.

The 7th amendment was made on May 22, 1996.

The 8th amendment was made on July 19, 1997.

The 9th amendment was made on September 30, 1997.

The 10th amendment was made on July 21, 1998.

The 11th amendment was made on December 10, 1998.

The 12th amendment was made on June 25, 1999.

The 13th amendment was made on November 20, 1999.

The 14th amendment was made on April 28, 2000.

The 15th amendment was made on April 28, 2000.

The 16th amendment was made on November 1, 2000.

The 17th amendment was made on May 2, 2001.

The 18th amendment was made on April 25, 2002.

The 19th amendment was made on April 25, 2002.

The 20th amendment was made on June 25, 2003.

The 21st amendment was made on June 25, 2003.

The 22nd amendment was made on January 19, 2005.

The 23rd amendment was made on June 14, 2005.

The 24th amendment was made on August 22, 2005.

The 25th amendment was made on June 15, 2006.

The 26th amendment was made on October 12, 2006.

The 27th amendment was made on June 28, 2007.

The 28th amendment was made on June 13, 2008.

The 29th amendment was made on June 16, 2009.

The 30th amendment was made on June 13, 2012.

The 31st amendment was made on June 19, 2013.

The 32nd amendment was made on June 18, 2015.

The 33rd amendment was made on June 28, 2016.

The 34th amendment was made on June 28, 2017.

The 35th amendment was made on June 29, 2020.

The 36th amendment was made on August 9, 2021.

The 37th amendment was made on June 28, 2022.

The 38th amendment was made on June 24, 2025.

Appendix 3

AZION Corporation
Number of shares held by directors
and minimum required number of shares to be held

(I) Minimum number of shares held by all directors

Title	Minimum shareholding	Number of shares registered on the shareholder register (Note)
Director	3,728,300	4,896,166

(II) Breakdown of number of shares held by directors

Title	Name	Number of shares registered on the shareholder register
Chairman	PicaBLD Corp.	187,000
Director	Ho Hung-Jung	0
Director	Liao Hsiang-Ju	0
Director	Chen Yu-Chieh	56,000
Director	Loyal Investments Corp.	4,653,166
Independent Director	Hsu Tsai-Chen	0
Independent Director	Feng Shen-Te	0
Independent Director	Chen Cheng-Chun	0
Independent Director	Lin Wei-Wei	0

Note: Recorded in the shareholder register as of the book closure date (April 26, 2026)