

Mackinnon Mackenzie And Company Limited
Registered Office: 4, Shoorji Vallabhdas Marg, Ballard Estate, Mumbai 400001
Tel.: 022 22610981, 22612111 | Email: mmcladv@yahoo.co.in
Website: www.mmclimited.in | CIN No.: L63020MH1951PLC013745

Date: 28th May, 2026

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai - 400001.

Scrip Code: 501874

Sub: Outcome of meeting of the Board of Directors held today in pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in its meeting held today, i.e. **Thursday, 28th May 2026**, inter alia considered and approved the following:

1. Audited Standalone Financial Results of the Company for the Quarter and Financial year ended 31st March, 2026, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the qualified Statutory Auditors Report thereon;
2. Appointment of M/s. Sachin P. Mulgaonkar & Co., Chartered Accountants (FRN: 108945W), as the Internal Auditor for Financial Year 2026-27;
3. To consider and transact any other business with the permission of the Chairman.

Attached herewith a copy of the Standalone Audited Financial Results of the Company along with the Qualified Auditors' Report and statement of Impact Qualification for the quarter and the year ended 31st March 2026.

The details as required under Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure-A**.

The trading window will open after 48 hours from the declaration of above results to the stock exchange.

The Board meeting commenced at 03:00 P.M. and concluded at 04:15 P.M.

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You are requested to take the above information on your record.

Thanking you.

Yours Faithfully,

For Mackinnon Mackenzie and Company Limited

HRISHITA
BAJAJ

Digitally signed by
HRISHITA BAJAJ
Date: 2026.05.28
18:11:19 +05'30'

Hrishita Bajaj

Company Secretary and Compliance Officer

Membership No. A75692

Encl:

1. Qualified Auditors' Report
2. Audited Financial Results for the quarter and the year ended 31st March, 2026
3. Statement of Impact Qualification
4. CFO Certificate

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Annexure-A

Details as required under Regulation 30 SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

1. Appointment of M/s. Sachin P. Mulgaonkar & Co., Chartered Accountants (FRN: 108945W), as the Internal Auditor for Financial Year 2026-27.

Disclosure Requirements	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Term of appointment	FY 2026-27
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ reappointment	28 May 2026
Brief Profile (in case of appointment)	M/s. SACHIN P MULGAOKAR & CO., Chartered Accountants, is a proprietor firm established in 1989 and regulated by the Institute of Chartered Accountants of India (ICAI). The firm is engaged in providing value-added professional services across manufacturing, intermediary, service, and non-profit organizations, with expertise in internal audit, statutory audit, taxation, corporate laws, FEMA matters, and financial consultancy. The firm is led by Mr. Sachin Mulgaokar, FCA, DISA (ICAI), having extensive experience in corporate laws, direct taxation, audit, and assurance services. The firm has a dedicated team with functional specialization and has been serving various reputed organizations, including manufacturing companies, service organizations, charitable trusts, media industry entities, professionals, and executives. Its core areas of specialization include management and internal audits, evaluation and strengthening of internal controls, preparation of operational manuals, statutory audits under various laws, financial and management consultancy, taxation matters, and compliance advisory.
Disclosure of relationship between directors (in case of appointment)	No relationship with any of the directors or KMPs, thus, Not Applicable.

J M & ASSOCIATES
CHARTERED ACCOUNTANT
122, 23 Great Western Building
Maharashtra Chamber of Commerce Lane
Kala Ghoda, Fort,
Mumbai-400001
Email ID: calalitdave@gmail.com
Cell:8446581165



Independent Auditor's Report on the Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
Board of Directors
Mackinnon Mackenzie & Co. Limited

Qualified Opinion

We have reviewed the accompanying statement of audited standalone financial results ('the Statement') of Mackinnon Mackenzie & Co Limited ("the Company") for the quarter ended March 31, 2026 and the year-to-date results for the period from April 01, 2025 to March 31, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended ('Listing Regulations').

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (Hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

In our opinion and to the best of our information and according to the explanations given to us except for effects/possible effects of matter described in the Basis for Qualified Opinion, these financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 as well as the year-to-date results for the period from April 01, 2025 to March 31, 2026.



Basis for Qualified Opinion

1. The Company had borrowed amounts from its bankers aggregating Rs 82,561.29 Lakhs including interest. Since said amounts were not repaid, Bankers approached Debt Recovery Tribunal. The Hon'ble Bombay High Court had approved the application of the banks for transfer of debts owed to them to a company (hereinafter referred to as "Lending Company") along with securities and mortgage charges in the past pursuant to the consent terms filed in the Debt Recovery Tribunal. Consequently, suits filed by the banks before the Debt Recovery Tribunal had transposed the "Lending Company" in place of the banks. The Hon. Bombay High Court had passed a decree in two of the suits filed in favor of the said "Lending Company" to dispose of/sell the immovable property and flats belonging to the company to recover its dues. Total amount due to the "Lending Company" as per the decree together with interest is Rs 87,039.99 lakhs as on 31st March 2026.
2. Loans and Advances include certain old balances amounting to Rs 8.19 lakhs for which no provision for doubtful items if any have been made in the accounts resulting in an overstatement of other current assets and understatement of loss and negative net worth by Rs. 8.19 lakhs
3. Trade Payables include an amount of Rs. 26.51 lakhs which represent old balances due to more than 20 years which are not claimed by the creditors. If these amounts had been written back, loss and negative net worth would have been reduced by Rs. 26.51 lakhs and trade payables would have been reduced by Rs. 26.51 lakhs.
4. Certain old credit balances outstanding in various accounts amounting to Rs.148.53 lakhs for which no writeback has been made in accounts. If these amounts had been written back, loss and negative net worth would have been reduced by Rs. 148.53 lakhs and other current liabilities would have been reduced by Rs. 148.53 lakhs.
5. Investments in Debentures or Bonds aggregating to Rs 0.09 lakhs are destroyed in fire in the year 1998. In absence of adequate data, no provision is made for loss of investments. If these Investments would have been written off, the investments would have reduced by Rs. 0.09 lakhs and loss and negative net worth would have increased by Rs. 0.09 lakhs.
6. Non-availability of confirmations in respect of balances of secured and unsecured loans, debtors, certain bank balances, deposits, and creditors appearing in of the accounts respectively. We are not able to ascertain and comment on the correctness of the outstanding balances and the resultant impact of the same on the financial results of the Company.
7. The lease agreement for the company's premises expired on May 22nd, 2017. In response, the company has submitted an application for the lease renewal. The company has received demand notice arrears of compensation / Spl way of Leave fees for the period 1st May 2017 till 31st March 2026 for Rs 29,69,05,198/- (Rs. 85,10,160.42/-for the quarter ended 31st March 2026) towards renewal of lease. The Company has responded to the above demand notice contesting the demand and contents thereof. The Company has accounted for rent receivable from its tenants for the half-



year period, based on the legal opinion that the tenants are holding over and therefore liable to pay rent.

8. The Bombay Municipal Corporation ("BMC") introduced Capital Value System for collecting property taxes from 1st April 2010. The Property Owners Association filed a petition in the Hon. Bombay High Court ("Court") challenging the proposal. The said Court passed an interim order (Order) on 25th February 2014 to pay taxes at the old rate plus 50% differential between old and new rates. The company has provided taxes at the old rate plus 50% differential between old and new rates in the books of account. The BMC has filed a Special Leave Petition ("SLP") in the Hon. Supreme Court against the said order. The company has not provided 50% differential between old and new rates in the books amounting to Rs 1,49,93,791 as of 31st March 2026 pending disposal of the SLP.

9. We have examined that Company has complied with applicable accounting standards during the course of internal audit except for Provision for accrued liability for the year in respect of gratuity and long-term compensated absences has been made on arithmetical basis instead of based on actuarial valuation as required by the Ind AS 19 Employees Benefits (the Standard). Provision for Gratuity is made at the end of the year.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit for the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the ethical requirements that are relevant to our audit of the statement under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the statement.

Material Uncertainty related to going concern

We draw your attention to the financial results which indicate that the company incurred a net loss of Rs 31.86 lakhs for the quarter and net loss of Rs 29.89 Lacs for the year ended 31st March 2026 and as of 31st March 2026 the company accumulated losses amounting to Rs 87,166.91 Lakhs resulting in negative net worth for the company. The management of the Company is evaluating various options to revive the company. These conditions indicate material uncertainty that may cast significant doubt on the company's ability to continue as going concern. The "lending company" which has taken over in the past debts due by the Company to the banks has given a support letter to extend for foreseeable future any financial support which may be required by the Company. In view of this support letter the management has assessed that the company continues to be a going concern.

Our opinion is not modified in respect of the said matter.



Management's Responsibilities for Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records, in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

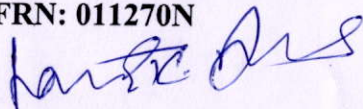
In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

For M/S J M & ASSOCIATES

Chartered Accountants

FRN: 011270N



CA LALIT K DAVE

Partner

M. No.: 158110

Date: 28-05-2026

Place: Mumbai

UDIN: 26158110SKPGHB5860

MACKINNON MACKENZIE AND COMPANY LIMITED

Registered Office : 4 Shoorji Vallabhdas Marg, Ballard Estate, Mumbai 400 001

Email : mmcladv@yahoo.co.in Website : www.mmclimited.in

CIN NO. : L63020MH1951PLC013745

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

(Except per share data)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
		Audited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	4.19	4.22	5.41	16.86	20.03
II	Other Income	0.36	52.81	6.07	53.84	24.80
III	Total Revenue (I+II)	4.55	57.03	11.48	70.70	44.83
IV	Expenses					
	Employees benefit expenses	4.08	2.96	2.93	11.21	10.64
	Finance cost	8.09	-	0.29	8.23	1.90
	Depreciation and Amortisation Expense	2.36	2.44	0.14	5.26	0.24
	Other Expense	21.88	13.40	(2.94)	75.89	48.71
	Total Expenses (IV)	36.41	18.81	0.42	100.59	61.50
V	Profit/(Loss) before exceptional items and tax (III-IV)	(31.86)	38.22	11.06	(29.89)	(16.66)
VI	Exceptional Items - Expenses (Refer Note 3)	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	(31.86)	38.22	11.06	(29.89)	(16.66)
VIII	Tax Expense / Credit					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	(Excess)/short provision for tax relating to earlier year	-	-	-	-	-
	Total Tax Expenses (VIII)	-	-	-	-	-
IX	Net Profit or / (Loss) for the period (VII-VIII)	(31.86)	38.22	11.06	(29.89)	(16.66)
X	Other Comprehensive Income (Net of tax)					
	a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified profit or loss	-	-	-	-	-
	c) Items that may be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to items that may be reclassified to profit or loss	-	-	-	-	-
	Total of Other comprehensive income / (Expense) (X)	-	-	-	-	-
XI	Total Comprehensive Income for the period /year (IX-X)	(31.86)	38.22	11.06	(29.89)	(16.66)
XII	Paid-up Equity Share Capital (Face Value of Rs 10 Per Share)	24.72	24.72	24.72	24.72	24.72
XIII	Reserve excluding revaluation reserves	-	-	-	(86,971.64)	(86,941.75)
XIV	Earning per Equity Share (EPS) (Face Value of Rs 10 Per Share)					
	A. Basic and diluted EPS	(12.89)	15.46	4.47	(12.09)	(6.74)
	*Not annualised					

For MACKINNON MACKENZIE & CO.LTD.

**Nandkishor
Yashwant Joshi**

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Yashwant Joshi
Date: 2026.05.28 17:39:11 +05'30'

MR NANDKISHOR YASHWANT JOSHI
DIN NO 09324612
INDEPENDENT DIRECTOR
PLACE: MUMBAI
DATE: 28TH MAY 2026

NOTES

- 1 The audited standalone financial results for the quarter and year ended 31st March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 28th May 2026
- 2 The Company had borrowed amounts from its bankers aggregating to Rs 825.61 Crs including interest . Since said amounts were not repaid, Bankers approached Debt Recovery Tribunal. The Hon'able Bombay High Court had approved the application of the banks for transfer of debts owed to them to a company (hereinafter referred to as "Lending Company") along with securities and mortgage charges in the past pursuant to the consent terms filed in the Debt Recovery Tribunal. Consequently suits filed by the banks before the Debt Recovery Tribunal had transposed the "Lending Company" in place of the banks. The Hon. Bombay High Court had passed a decree in two of the suits filed in favour of the said "Lending Company" to dispose off/sell the immoveable property and flats belonging to the company to recover its dues. The company has been legally advised that total amount due to the lending company is the decree amount along with additional interest on the suit filed amount from the date of decree till the date of payment/settlement. Accordingly total amount due to the "Lending Company" as per the decree as on 31st March 2026, together with interest is Rs. 870.40 Crores (inclusive of interest Rs. 2.30 Crs. for the quarter).
- 3 The ground lease of the premises of the company has expired on 22nd May 2017. The Company has made an application for renewal of lease. The company has received a demand notice towards arrears of compensation / Spl way of Leav fees including interest on arrears for the period 1st May 2017 till 31st March 2026 for Rs 29,69,05,198.00, (Rs 85,10,160/- for the quarter ended 31st March 2026) towards renewal of lease. The Company has responded to the above demand notice contesting the demand and contents thereof. The Company has accounted for rent due from its tenants for the entire quarter on the basis of it being holding out tenant as per legal opinion.
- 5 The Bombay Municipal Corporation ("BMC") introduced Capital Value System for collecting property taxes from 1st April 2010. The Property Owners Association filed a petition in the Hon. Bombay High Court ("Court") challenging the proposal . The said Court passed an interim order(Order) on 25th February 2014 to pay taxes at the old rate plus 50% differential between old and new rates . The company has provided taxes at the old rate plus 50% differential between old and new rates in the books of account. The BMC has filed a Special Leave Petition (" SLP") in the Hon. Supreme Court against the said order. The company has not provided 50% differential between old and new rates in the books amounting to Rs 1,49,93,791 as at 31st March 2026 pending disposal of the SLP.
- 6 Consequent to the one time settlement made by the Company with its bankers and the assignment of the debts to a private company. The company is in the process of restructuring the debts.
- 7 The company's shares are suspended for trading on the the Stock Exchanges since 2005 inter alia due to non- payment of stock exchange listing fees. The figures of the last quarter are the balancing figure between audited figure in respect of the financial year and published year to date figures upto the third
- 8 quarter of the current financial year. The figures for the corresponding previous quarters/last year have been regrouped and reclassified wherever necessary to make the comparable
- 9 The Company operation is one segment, hence no separate reporting is given

For MACKINNON MACKENZIE & CO.LTD.

Nandkishor
Yashwant Joshi  Digitally signed by Nandkishor
Yashwant Joshi
Date: 2026.05.28 17:38:43 +05'30'

MR NANDKISHOR YASHWANT JOSHI
DIN NO 09324612
INDEPENDENT DIRECTOR
PLACE: MUMBAI
DATE: 28TH MAY 2026

(Rs. in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025
ASSETS :		
Non - Current Assets		
(a) Property, Plant and equipment	57.37	10.03
(b) Capital work-in-progress	-	-
(c) Right of Use- Lease assets	-	-
(d) Intangible Assets	-	-
(f) Financial Assets		
i) Investments	2.55	3.02
ii) Loans	-	-
iii) Other Financial Assets	-	135.63
(g) Financial Non Current Asset	-	-
(h) Non-Current Tax Asset (Net)	-	-
(i) Other Non-Current Assets	-	-
	59.92	148.68
CURRENT ASSETS :		
(a) Inventories	-	-
(b) Financial Assets		
i) Investments	0.05	0.05
ii) Trade Receivable	484.08	484.05
iii) Cash and Cash Equivalents	18.65	0.94
iv) Bank Balance	3.84	-
v) Loan	-	-
vi) Other Financial Assets	0.28	0.09
(c) Other Current Assets	37.35	46.47
	544.25	531.60
TOTAL ASSETS	604.17	680.28
EQUITY AND LIABILITIES :		
EQUITY :		
(a) Equity Share Capital	24.86	24.86
(b) Other Equity	(86,971.64)	(86,941.75)
	(86,946.78)	(86,916.89)
LIABILITIES :		
Non - Current Liabilities		
(a) Financial Liabilities		
Long Term Borrowings		
i) Secured Borrowings	82,561.29	82,561.29
ii) Unsecured Borrowings	-	-
iii) Other financial liabilities	-	-
(b) Provisions	26.75	29.95
(c) Deferred tax liabilities (net)	-	-
(d) Other Non Current Liabilities	3,000.00	3,000.00
	85,588.04	85,591.24
Current Liabilities		
(a) Financial Liabilities		
i) Secured Borrowings	-	-
ii) Unsecured Borrowings	-	-
iii) Lease Liability	-	-
iv) Trade Payables	1,508.21	1,550.50
v) Other Financial Liabilities	-	-
(b) Other Current Liabilities	454.70	455.43
(c) Provisions	-	-
	1,962.91	2,005.93
TOTAL EQUITY AND LIABILITIES	604.17	680.28

Nandkishor
Yashwant Joshi

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Yashwant Joshi
Date: 2026.05.28 17:55:07 +05'30'

MACKINNON MACKENZIE AND COMPANY LIMITED
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Email : mmcladv@yahoo.co.in Website : www.mmclimited.in
CIN NO. : L63020MH1951PLC013745

Particular	Rs in Lakhs	
	For the Year ended March 31, 2026	For the Year ended March 31, 2025
a) Cash flow from operating activities		
Net profit before taxation and extraordinary items	(29.89)	(16.66)
Depreciation and amortization	5.26	0.24
Profit on Sale of Investment	(52.68)	-
Interest Expenses	8.23	1.90
Interest Income	(0.72)	(8.60)
	<u>(69.79)</u>	<u>(23.10)</u>
Operating Profit before working capital changes		
Adjustments For:		
(Increase)/ Decrease in Other Current & Non-Current Assets	135.64	(134.93)
(Increase)/ Decrease in Trade Receivable	(0.03)	3.69
(Increase)/ Decrease in Trade Payable	(42.29)	52.25
(Increase)/ Decrease in Other current financial Assets	5.08	99.69
(Increase)/ Decrease in Other current liabilities	(0.73)	(5.61)
(Increase)/ Decrease in Other Non current liabilities	-	-
(Increase)/ Decrease in Provisions	(3.20)	0.50
	<u>24.68</u>	<u>(7.53)</u>
Income taxes paid	-	-
Net Cash Flow from operating activities	24.68	(7.53)
b) Cash Flow from Investments activities		
Interest Income	0.72	8.60
Purchase of Fixed Asset	(52.60)	(0.34)
Sale of Investment	53.15	-
Net Cash Flow from Investments activities	1.26	8.26
c) Cash Flow from Financial Activities activities		
Interest Expenses	(8.23)	(1.90)
Net Cash from Financing activities	(8.23)	(1.90)
Net increase / (decrease) in cash and cash equivalents		
Cash and Cash equivalents at the beginning of the year	0.94	2.11
Cash and Cash equivalents at the end of the year	18.65	0.94
Components of Cash and Cash Equivalents		
Cash on Hand	0.07	0.01
On Current Accounts	18.58	0.93

For MACKINNON MACKENZIE & CO.LTD.

Nandkishor Yashwant Joshi  Digitally signed by Nandkishor Yashwant Joshi
Date: 2026.05.28 17:39:29 +05'30'

MR NANDKISHOR YASHWANT JOSHI
DIN NO 09324612
INDEPENDENT DIRECTOR
PLACE: MUMBAI
DATE: 28TH MAY 2026

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026				
[Under Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs. In Lacs *	Adjusted Figures (audited figures after adjusting for qualifications) Rs. In Lacs *
	1.	Turnover / Total income	70.70	245.73
	2.	Total Expenditure	100.59	7706.56
	3.	Net Profit/(Loss)	(29.89)	(7460.82)
	4.	Earnings Per Share	(12.09)	(3017.86)
	5.	Total Assets	604.17	595.89
	6.	Total Liabilities	87550.95	94973.60
	7.	Net Worth	(86946.78)	(94377.71)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
1.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: No provision has been made for interest amounting to Rs 4478.70 lacs, due to a Company (Current year interest Rs. 930.92 lacs) which has taken over debts of the Company as per decree passed by The Hon'ble Bombay High Court. Accordingly, loss for the year would have increased by Rs 4478.70 lacs and negative net worth would have increased by Rs 4478.70 lacs and Secured Borrowings would have increased by Rs. 4478.70 lacs. b. Type of Audit Qualification: Qualified Opinion. c. Frequency of qualification: Repetitive for past several years. d. For Audit Qualification(s) where the impact is quantified by the auditor,			

	Management's Views: The management is not in a position to repay the said loans and a decree has been awarded to the lender to dispose of the secured assets. Hence accounting can be done only after the assets are sold & based on discharge given to the Company by lender. e. For Audit Qualification(s) where the impact is not quantified by the auditor: NA 1. Management's estimation on the impact of audit qualification: NA 2. If management is unable to estimate the impact, reasons for the same: NA 3. Auditors' Comments on (i) or (ii) above: as mentioned in Audit qualification.
2.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: Loans & Advances includes old balances amounting to Rs.8.19 Lakhs for which no provision is made. b. Type of Audit Qualification : Qualified Opinion. c. Frequency of qualification: Repetitive for past several years. d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA e. For Audit Qualification(s) where the impact is not quantified by the auditor: 1. Management's estimation on the impact of audit qualification: NA 2. If management is unable to estimate the impact, reasons for the same: The Company's old records were destroyed owing to fire which took place in its Kolkata office on 7th November 1998. Further the Company's old records were destroyed in heavy rain which took place in Mumbai, 26th July 2005. The Company is in the process of reconstructing the records to the extent possible. 3. Auditors' Comments on (i) or (ii) above: As mentioned in Audit qualification.

3.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: Trade payable includes Rs.26.51 Lacs which represent old balances for which no write back has been made. b. Type of Audit Qualification: Qualified Opinion. c. Frequency of qualification: Repetitive for past several years. d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA e. For Audit Qualification(s) where the impact is not quantified by the auditor: 1. Management's estimation on the impact of audit qualification: NA 2. If management is unable to estimate the impact, reasons for the same: The Company's old record were destroyed owing to fire which took place in its Kolkata office on 7th November 1998. Further the Company's old records were destroyed in heavy rain which took place in Mumbai, 26th July 2005. The Company is in the process of reconstructing the records to the extent possible. 3. Auditors' Comments on (i) or (ii) above: As mentioned in Audit qualification.
4.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: Old credit balances amounting to Rs.148.53 Lac for which no writeback has been made. b. Type of Audit Qualification: Qualified Opinion. c. Frequency of qualification: Repetitive for past several years. d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA

	e. For Audit Qualification(s) where the impact is not quantified by the auditor: 1. Management's estimation on the impact of audit qualification 2. If management is unable to estimate the impact, reasons for the same: The Company's old record were destroyed owing to fire which took place in its Kolkata office on 7th November 1998. Further the Company's old records were destroyed in heavy rain which took place in Mumbai 26th July 2005. The Company's is in the process of reconstructing the records to the extent possible. 3. Auditors' Comments on (i) or (ii) above: As mentioned in Audit qualification.
5.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: Investments made at Kolkata Rs.9000/- are not available for verification. b. Type of Audit Qualification : Qualified Opinion. c. Frequency of qualification: Repetitive for past several years. d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA e. For Audit Qualification(s) where the impact is not quantified by the auditor: 1. Management's estimation on the impact of audit qualification: 2. If management is unable to estimate the impact, reasons for the same: The Company's old record were destroyed owing to fire which took place in its Kolkata office on 7th November 1998. The Company is in the process of reconstructing the records to the extent possible. 3. Auditors' Comments on (i) or (ii) above: As mentioned in Audit qualification.

6.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: Non-availability of confirmations in respect of balances of secured and unsecured loans, debtors, certain bank balances, deposits, and creditors appearing in of the accounts respectively. b. Type of Audit Qualification : Qualified Opinion. c. Frequency of qualification: Repetitive for past several years. d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Company is in the process of getting confirmations from the clients. e. For Audit Qualification(s) where the impact is not quantified by the auditor: 1. Management's estimation on the impact of audit qualification: NA 2. If management is unable to estimate the impact, reasons for the same: NA 3. Auditors' Comments on (i) or (ii) above: As mentioned in Audit qualification.
7.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: The lease agreement for the company's premises expired on May 22nd 2017. In response, the company has submitted an application for the lease renewal. The company has received demand notice arrears of compensation / Spl way of Leave fees for the period 1st May 2017 till 30th September 2025 for Rs. 2969.05 Lacs (Rs.85.10 Lacs) for the quarter and the year ended 31st March, 2026 towards renewal of lease. b. Type of Audit Qualification : Qualified Opinion. c. Frequency of qualification: Repetitive for past several years. d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Company has responded to the above

	demand notice contesting the demand and contents thereof. e. For Audit Qualification(s) where the impact is not quantified by the auditor: 1. Management's estimation on the impact of audit qualification: NA 2. If management is unable to estimate the impact, reasons for the same: NA 3. Auditors' Comments on (i) or (ii) above: As mentioned in Audit qualification.
8.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: The Bombay Municipal Corporation (BMC) implemented the Capital Value System for property tax collection starting 1st April 2010. This move was legally contested by the Property Owners Association through a petition in the Hon. Bombay High Court. As a result, on 25th February 2014, the Court issued an interim order directing payment at the old rate plus 50% of the difference between old and new rates. In compliance, the company has accounted for property taxes at this revised rate in its books. However, the BMC has escalated the matter by filing a Special Leave Petition (SLP) in the Hon. Supreme Court against the interim order. b. Type of Audit Qualification : Qualified Opinion. c. Frequency of qualification: Repetitive for past several years. d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Given the pending resolution of the SLP, the company has withheld the accounting of an additional 50% differential, amounting to Rs.149.93 Lacs as of 31st March 2025. e. For Audit Qualification(s) where the impact is not quantified by the auditor: 1. Management's estimation on the impact of audit qualification: NA 2. If management is unable to estimate the impact, reasons for the

	same: NA 3. Auditors' Comments on (i) or (ii) above: As mentioned in Audit qualification
9.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: Provision for accrued liability for the year in respect of gratuity & long-term compensated absences has been made on arithmetical basis instead of actuarial valuation as required by the Ind AS 19 Employees Benefits (The Standard) b. Type of Audit Qualification: Qualified Opinion. c. Frequency of qualification: Repetitive for several years. d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA e. For Audit Qualification(s) where the impact is not quantified by the auditor: 1. Management's estimation on the impact of audit qualification: The company because of its financial condition is unable to get an actuarial valuation done in respect of provision of gratuity and long-term absences. 2. If management is unable to estimate the impact, reasons for the same: NA 3. Auditors' Comments on (i) or (ii) above: As mentioned in Audit qualification
10.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: Despite continuing huge losses resulting in the total erosion of the net worth of the company the accounts have been prepared on assumption of going concern basis. b. Type of Audit Qualification: Qualified Opinion. c. Frequency of qualification: Repetitive for past several years.

	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA e. For Audit Qualification(s) where the impact is not quantified by the auditor: 1. Management's estimation on the impact of audit qualification: NA 2. If management is unable to estimate the impact, reasons for the same: The management has obtained a support letter from the company who has taken over the debts, assuring any financial support which may be required by the Company until 31st March, 2026. In view of this support letter the management has assessed that the company continues to be a going concern. 3. Auditors' Comments on (i) or (ii) above: As mentioned in Audit qualification.
	<u>Signatories:</u> Director /Audit Committee Chairman Nandkishor Yashwant Joshi Digitally signed by Nandkishor Yashwant Joshi Date: 2026.05.28 17:41:04 +05'30' Mr. Nandkishor Yashwant Joshi DIN No. 09324612 Chairman and Independent Director Statutory Auditor For J M & Associates Chartered Accountants Firm Reg. No: 011270N LALIT K DAVE Digitally signed by LALIT K DAVE Date: 2026.05.28 18:01:42 +05'30' CA Lalit K Dave Partner M.No: 158110 Place: Mumbai Date: 28th May, 2026.

Mackinnon Mackenzie And Company Limited

Registered Office: 4, Shoorji Vallabhdas Marg, Ballard Estate, Mumbai 400001

Tel.: 022 22610981, 22612111 | Email: mmcladv@yahoo.co.in

Website: www.mmclimited.in | CIN No.: L63020MH1951PLC013745

CEO AND CFO CERTIFICATION TO THE BOARD

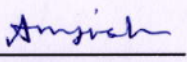
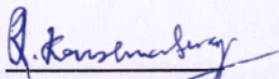
[Under Regulation 17(8) and Regulation 33(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015]

To,
The Board of Directors,
Mackinnon Mackenzie and Co Limited,
4 Shoorji Vallabhdas Marg,
Ballard Estate, Mumbai- 400001.

Sub: Compliance Certificate under Regulation 17(8) and Regulation 33(2) of SEBI (LODR) Regulations, 2015.

We hereby certify that:

1. We have reviewed the financial statements and the cash flow statement for the financial year ended March 31, 2026 and to the best of our knowledge and belief:
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. To the best of our knowledge and belief, no transactions entered into by the Company during the year are fraudulent, illegal or violative of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, and steps taken/proposed to rectify such deficiencies.
4. We have indicated to the Auditors and the Audit Committee:
 - a. significant changes in internal control over financial reporting during the year, if any;
 - b. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c. instances of significant fraud, if any, involving management or employees having a significant role in the Company's internal control system over financial reporting.

	
Ashok Joshi Manager	Rangaswamy Krishnaswamy CFO

Place: Mumbai

Date: May 28, 2025

