Stock code: 5457

SPEED TECH CORP.

2025 Annual Shareholders Meeting
Meeting Agenda

Date: June 26, 2025
Location: 3F., No. 300, Sec. 1, Zhuangjing Rd., Taoyuan Dist., Taoyuan City 330008, Taiwan
(Monarch Plaza Hotel, Diamond Hall)

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SPEED TECH CORP.
2025 Annual Shareholders Meeting Procedures

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SPEED TECH CORP.
2025 Annual Shareholders' Meeting Agenda

Convention method of the shareholders' meeting: physical shareholders' meeting

Time: 10:00 a.m. Thursday, June 26, 2025

Place: 3F., No. 300, Sec. 1, Zhuangjing Rd., Taoyuan Dist., Taoyuan City 330008, Taiwan (Monarch Plaza Hotel, Diamond Hall)

1. Commencement of meeting, report the number of shares of present in person.

2. Chairman's Statement

3. Company's Report

1. 2024Business Report
2. 2024 Audit Committee's Audit Report
3. 2024 Report on Remuneration Distribution for Employees and Directors
4. 2024 Status of Endorsement and Guarantee
5. Report on the Third Domestic Unsecured Convertible Bond Issuance by the Company

4. Matters for Ratification

1. To accept 2024 Business Report and Financial Statements
2. To approve the proposal for Profits Distribution for 2024

5. Discussion Items

1. Amendment of partial articles of the Company's "Articles of Incorporation"

6. Election Matters

Comprehensive election of the Company's directors proposal

7. Other Proposal

Lifting Restrictions of non-compete prohibition of the Company's new directors and his/her representatives

8. Extempore Motion

9. Adjournment

Company Reports

1. To accept 2024 Business Report

Explanation: 2024 Business Report, please refer to Attachment 1, P.6

2. To accept 2024 Audit Committee's Audit Report

Explanation: 2024 Audit Committee's Audit Report, please refer to Attachment 2, P.12

3. To approve 2024 Remuneration Distribution for Employees and Directors

Explanation:

(1) According to Article 19 of the Articles of Incorporation, the Company, before paying dividends or bonuses to shareholders, shall set aside not less than 1-5% as employees' remuneration and not more than 3% as directors' remuneration in accordance with the profit status of current year (after covering loss, profit before distribution of employees' remuneration and directors' and supervisors' remuneration was deducted from pre-tax benefit.

(2) The designated directors' remuneration was NT$ 8,380,000, 1 percent of employees' remuneration was NT$ 5,100,000, all were distributed by cash.

(3) Remuneration received by directors and remuneration policy, please refer to Attachment 3 (P.13).

4. To accept 2023 Status of Endorsement and Guarantee

Explanation: as of December 31, 2024, ending balance of endorsement and guarantee, please refer to Attachment 4 (P.16).

5. To accept Report on the Third Domestic Unsecured Convertible Bond Issuance by the Company

Explanation: Report on the Third Domestic Unsecured Convertible Bond Issuance by the Company, Please refer to Attachment 5, P.17.

Matters for Ratification

Proposal 1

Subject: To accept 2024 Business Report and Financial Statements

(Proposed by the Board of Directors)

Explanatory Notes:

1. The Company's 2024 consolidated financial statements and individual financial statements was completed to audit by public certified accountants Yeh, Chui-Miao and Lin, Chia-Hung of Pwc Taiwan, and an audit report with unqualified opinion and other matter paragraph were issued, please refer to Attachment 6 (P.20).
2. The preceding financial statements and the business report were audited by the audit committee, and an audit report was issued. Relevant tables, please revert to Attachment 1, 6 (P.6, 20)
3. Your approval is appreciated.

Resolution:

Proposal 2
Subject: To approve the proposal for distribution of 2024 earnings
(Proposed by Board of Directors)
Explanatory Notes:

1. The Company's 2024 earnings distribution statement, please refer to Attachment 7 (P.62).
2. The cash dividend was distributed NT$ 1.3 per share, the total amount of distribution was NT$ 227,287,450, and cash dividend shall be calculated to dollar, with amounts of less than NT$ 1.00 unconditionally rounded down. The fractional sum of less than NT$ 1.00, decimal point numbers shall be adjusted by descending order, and account numbers shall be adjusted in sequence, to meet the cash dividends total.
3. After the cash dividend distribution proposal is approved by the annual shareholders' meeting, the chairman shall be authorized to set ex-dividend record, distribution date and other relevant matters.
4. If the number of outstanding shares was influenced by the change of the Company's share capital afterward, and it caused that shareholder payout ratio changed and needed to revise, the shareholders' meeting authorized the chairman to conduct with full discretion.
5. The current appropriation of earnings is prioritized for the 2024 earnings.
6. Your approval is appreciated.

Resolution:

Discussion Items

Discussion No. 1:
Amendments of partial articles of the Company's "Article of Incorporation". Please proceed to discuss.
(Proposed by the Board of Directors)
Explanatory Notes:

1. Conducting in accordance with Chin Kuen Cheng Fa Tzu no. 1130385442 of Financial Supervisory Commission on November 8, 2024.
2. Comparison table for Article of Incorporation before and after revision, please refer to Attachment 8 (P.63).
3. Please proceed to discuss.

Resolution:

Election Matters

Proposal
Subject: Comprehensive election of the Company's directors.
(Proposed by Board of Directors)
Explanatory Notes:

1. The term of office of the Company's 14th directors will be expired on June 23, 2025, comprehensive election will be conducted at 2025 shareholders' meeting.
2. According to the Company's Articles of Incorporation, eight directors (including four independent directors) shall be elected, the term of office of new directors shall not exceed three years, it's from June 26, 2025 to June 25, 2028. The term of office of current directors will be expired at the shareholders' meeting.
3. The election of the Company's directors (independent directors) shall adopt candidate nomination system, please refer to Attachment 9 (P.65) for the list of directors (including independent directors)
4. For your election.

Revolution:

Other Proposal

Proposal
Subject: Lifting Restrictions of non-compete prohibition of the Company's new directors and his/her representatives
(Proposed by Board of Directors)
Explanatory Notes:

1. According to Article 209 of the Company Act, A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.
2. When the Company's new directors invest or operate others and companies related or similar with the Company's business fields, it shall be approved by shareholders' meeting, and lifting restriction of non-compete of new directors and representatives from the date of taking office.
3. Details of lifting restrictions of non-compete prohibition of new directors and the representatives, please refer to Attachment 10 (P.67).
4. For your discussion.

Resolution:

Extempore Motion

Adjournment

Attachment I

Business Report

I. 2024 Business Report:

(1) Operating Results:

In 2024, our Company made NT$ 22,688,928 thousand in net consolidated operating revenues, compared to net consolidated operating revenues of NT$ 16,741,096 thousand in 2023, we saw an approximately 35.53% revenue increase. The consolidated net income after tax was NT$ 1,217,879 thousand, of which the net profit after tax attributed to the parent company was NT$ 397,077 thousand. The earnings after tax per share was NT$ 2.30.

(2) Budget Implementation:

Our company did not disclose financial forecast in 2024, there is no need to report the budget implementation.

(3) Revenues, Expenses and Profitability Analysis:

Unit: In Thousands of NTD; %

Items	Year	2023	2024
Revenue and Expenses	Interest income	102,252	187,376
	Interest expense	118,865	125,093
Profitability	Return on assets (%)	3.78	5.01
	Return on equity (%)	8.79	11.49
	Operating income to the paid-in capital ratio (%)	59.26	69.48
	Pre-tax net profit to paid-in capital ratio (%)	68.73	96.15
	Net profit margin (%)	4.67	5.37
	Earnings per share (Loss) / (NT$)	1.04	2.30

(4) Research and Development:

As the step of improvement of technologies accelerates in recent years, the Company's research and development will focus on three major product categories, namely, Electronic Parts and Components, Assembly Machine Parts and Electronics Manufacturing Services (EMS).

1. Electronic Parts and Components:
   a. RF Switch connectors, RF Coaxial connectors, can be used high frequency transmission between Local Multipoint Distribution System (LMDS) and antenna.
   b. RF BTB connector, Fine Pitch BTB connector, can be applied to various consumer electronics products.
   c. USB 3.1, 3.2, 4.0, Type C connector combine with silica gel technology to reach water proof function. Products can be used in cell phones, computers, peripherals, and various consumer electronics products, etc.
   d. RJ45 connector, except 1G/2.5G/5G/10G high speed automation model, also technologically develops 25G, 40G to prepare for high-speed application in the

future; standard products of PoE large current can currently support a maximum of 130W power supply, and 160W and 200W has completed UPoE R&D verification. Products can be applied to computers and peripherals, networking products and equipment, server, etc.

e. HDMI connector, the Company developed 2.2 products. Products can be applied to computers, peripherals, and various consumer electronics products, etc.

f. Enterprise connectors, including HDD connectors, Mini SAS HD connectors, SlimSAS 3.0/4.0 connectors, SlimSAS 4.0 low profile connectors, OCuLink connectors, can be applied to severe products. Along with development of server industry, the Company also put in resources to develop PCIE Gen 6 high speed connector products, including MCIO, Gen Z, CDFP, etc.

g. High precision products such as Pogo Pin, etc. Products can be applied to various kinds of consumer electronics, networking, medical and other charging devices.

h. Customized connectors, can be applied in automotive, medical and consumer market segments.

2. Assembly Machine Parts:

   a. Liquefied Silicone Rubber (LSR) compression molding, can be used in automotive, medical and consumer electronics products.

   b. Plastic Injection Molding products, can be used in consumer electronics, industry, home appliances, automotive products.

3. Electronics Manufacturing Services (EMS):

   a. SMT (Surface-mount technology) manufacturing, through the solder paste, SMT, reflow, the electronic components and PCB connections fixed, for the Group and customers to provide SMT EMS.

   b. FATP (Final Assembly Test & Pack) manufacturing, targeting AIDC (Automatic Identification and Data Capture), Camera and Acoustic, Wireless Power and High-Speed Data Transfer product categories.

II. 2025 Annual Operating Plan Summary

(1) 2025 Business Policy

1. Electronic Parts and Components and Assembly Machine Parts, continue to cooperate with key customers to develop new models of products.
2. Consistently increase assembly business.
3. Constantly expand productions points overseas, making the Company more flexible when confronting international status change, including expansion of Mexican and Vietnam plants, and cooperation with southern-east plants of subsidiaries to provide diversified product services for customers.

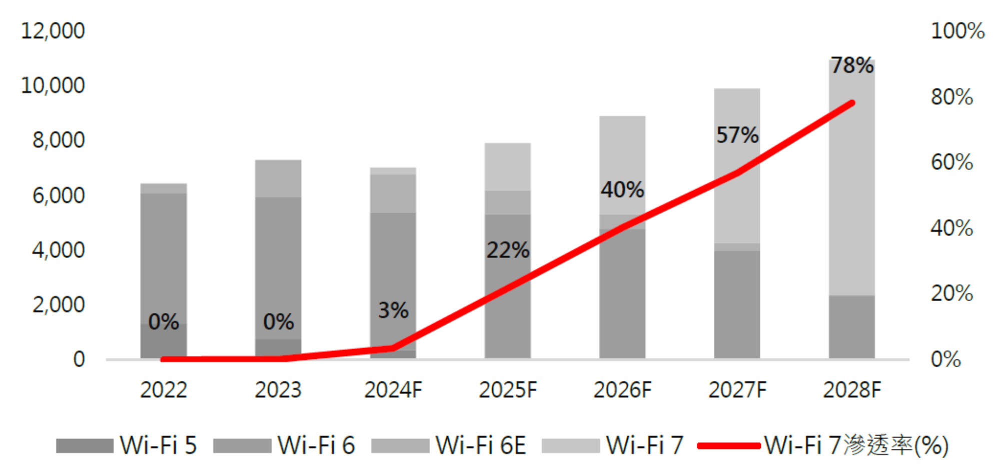
(2) The Expected Number of Sales and Its Basis

Under the interactive effects of multiple factors, like society, technology, economy, environment, politics, etc., the evolution of 2020 global important trend will generate enormous effects for our life, work, industry and world, it hides huge demand and opportunities behind, and technology has to satisfy human on demand, experience various intellectualization application circumstances on food, clothing, housing, transportation, education, and entertainment. The development of innovation technology can make society to go forward to intelligent city, for example, intelligent government, intelligent transportation, intelligent safety, intelligent environment, intelligent architecture, intelligent home, intelligent education, intelligent entertainment, and other fields, etc., it also comes with enormous cloud information to be treated, infrastructure of all countries will continue to transfer into increasing capital expenditure, and business opportunities, like artificial intelligence (AI), high performance computing (HPC) and cloud industry, etc. continue to bloom.

1. Development of networking industry

Global famous telecom providers, like AT&T, T-Mobile, Verizon were in the phase of de-stocking in 2023, they gradually diluted and started to rebound in 2024. Expected capital expenditure of AT&T in 2025 was NT$ 21,000-22,000 million, compared with year 2024, it remained constant, and capital expenditure of T-Mobile in 2025 was NT$ 9,000-10,000 million, compared with last year, it showed growth. Capital expenditure of Verizon in 2025 was NT$ 17,500-18,500 million, compared with last year, it rebounded. We can see the stock level of telecom provider's customers was adjusted to healthy status, and as the demand of high-speed transmission, like AI, etc. drives upgrade demand of Wi-Fi, global market of year 2025 has opportunity to recover and grow. At present, according to Gartner, expected output value of telecom equipment of Wi-Fi 6 and more will reach US$7,850 million, penetration rate of Wi-Fi 7 was 22%, penetration rate of Wi-Fi 6E decreased to 11% of year 2025 from 20% of year 2024, and Wi-Fi 7 of high-end market replaced Wi-Fi 6E is market consensus.

企業用網通設備產值　　單位：百萬美元



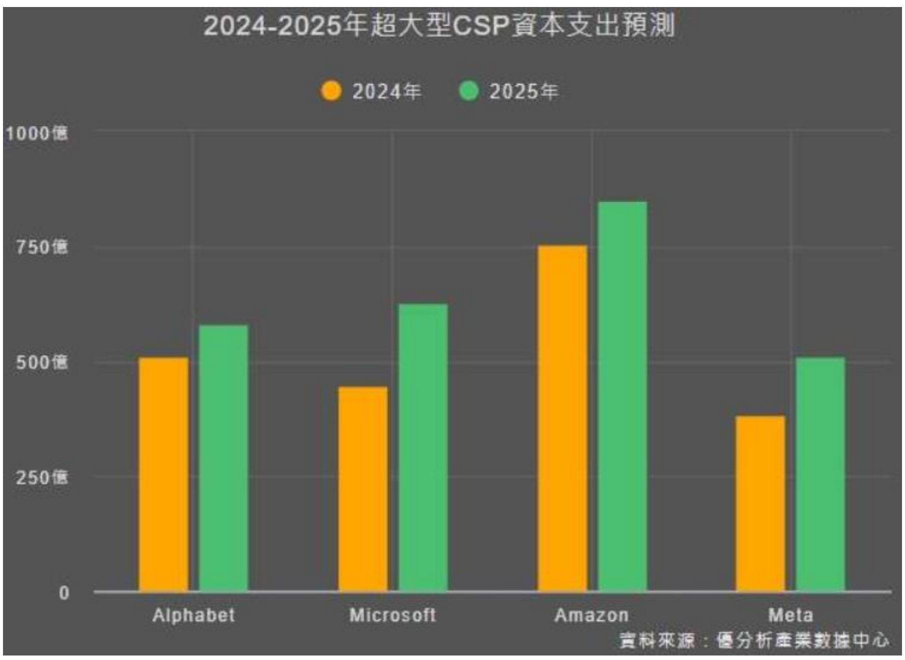
資料來源：Gartner

Wi-Fi 7 is also named IEEE 802. 11be with extremely high throughput (EHT). Frequency band increased 6GHz, compared with last generation Wi-Fi 6, the highest transmission rate increased to 46Gb/second from 9.6Gb/second of last generation Wi-Fi 6/6E, mainly because Wi-Fi 7 itself has characteristic of multi-channel, including sequence 240MHz, non-sequence 160+80MHz, sequence 320MHz and non-sequence 160+160MHz, it means more flexible channel distribution can decrease congestion, satisfy demand of high speed, low latency and stable connection for the market. Popularization of emerging application (e.g. 4K/8K resolution of 20Gbps transmission rate, VR/AR, working from home and cloud service) nowadays needs EHT and ultra-low latency, it's far beyond the ability of IEEE 802.11ax (Wi-Fi 6), prompts demand of Wi-Fi 7 to constantly increase.

2. Development of server industry

According to the latest survey of TrendForce, the overall output value of server was US$306,000 million in 2024, of which the growth momentum of AI server is better than general server, the output value was US$205,000 million. As the demand of AI server will constantly keep in high level, and average selling price of units (ASP) contributes higher, output value has the opportunity to increase to nearly US$298,000 million, and overall output value ratio will further increas to 7% and more.

According to the prediction of IDC, the shipment of general server will slightly increase of 2% in 2025, and AI server is still the main force of growth. As demand of generative AI constantly increases, expected capital expenditure of global four large CSP was US$208,900 million with an increase of 50%, and it's the fastest increase year of the recent years, and expected capital expenditure of year 2025 was US$255,800 million with an increase of 18%, and Meta is the highest annual growth rate of capital expenditure in 2025 with an increase of 33%. It indicated that all industries actively invest in AI infrastructure, in addition, considering GB200 AI server rack of year 2025 will have high-volume shipment soon, and if supply chain can smoothly increase supply capacity, capital expenditure of global four large CSP is expected to revise upward again.



3. Development of consumer electronic industry

   As rapid development of technology, consumer electronic market is experiencing a profound revolution. From smartphones, wearable devices, smart home to digital entertainment equipment consumer’s demand of electronic products constantly increases, they propose higher demand for product performance, functions and experiences, the business opportunities of high speed transmission interface are upon us, except products, like NB, PC, etc., the demand of cell phone, game console and various peripheral devices is more and more; in addition, EU has requested that all mobile devices shall adopt USB Type-C common charging specification before the third quarter of year 2024 to conform to energy saving and carbon reduction directive of EU, and it makes the penetration rate of Type-C of new generation significantly increases. Apple Company adopting iOS operating system continuously changes transmission interface of terminal products into Type-C port, including iPhone, iPad and MacBook.

   SPEED TECH CORP. has actively put effort into R&D of resources, constantly provided corresponding products and services to conform to various markets, like 5G, connectors of telecom product application, connectors of server application, connectors of vehicle application, Mni-LED solutions, SMT and FATP OEM service, including consumption , IoT, medical, vehicle, etc. Except constantly vertically integrating various resources in the Group, providing diversified solutions, going forward positive an increase of qualitative change and quantitative change process, SPEED has continuously expanded investment, established overseas factories, and increased R&D resources, more deepened cooperation relationship with customers, therefore, performance growth can be expected.

(3) Production and marketing policy of importance

1. Effectively utilize Group resources, save costs and expand benefits, precisely master inventory of Group and demand of future market to decrease costs and risks of inventory management.
2. Strengthen division of labor of various organization in Group, and constantly improve process to effectively control costs and increase operation of production and marketing mechanism.
3. Continuously research and develop new products, supplement by automated production to expand market of high added-value products, and increase product competitiveness and gross margin.

III. Company's Future Development Strategy

In the past years, our company continued to adjust strategy and direction, and has developed multiple new products and equipment investment. The "niche products", "high-frequency high-speed products”, “SMT/FATP” and “automation/smart production" will be the future products. It provides not only high-level electronic components products, but also finished product assembly and OEM service, and it has shown its effectiveness now.

Our overall future strategy will be "automated production technology as the core competence", "matching technology and integrated production benefits", "integrating production resources to increase efficiency and decrease cost", and "integrating Group resources to expand the market". We will fully apply these four polices to make Taiwan as a R&D, business, and automated production base. The overseas production base will combine with local resources, to expand the local market and target customers, to expanding the economies of scale, to enhance competitiveness and increase profitability.

Climate change and infectious disease threatened human society and economic development in recent years, and the globe started to emphasize sustainable development, they hope human and environment can be symbiosis and co-prosperity, and continuous reproduction bred in an endless succession. To achieve this goal, introduce in ESG becomes a quite important performance indicator, and SPEED successfully introduced in ESG in 2022, important standards of environment, social and governance, and also begin to adopt ISO 14064 to limit carbon emissions and promote green energy development, all gave shareholders greater understanding and confidence for the Company, and it became performance indicator of enterprise's sustainably operation.

IV. External Competitive Environment, Regulatory Environment and the Impact on the Overall Business

(1) On the external competitive environment: in response to price-cutting competition in the industry, which squeeze the profit margins, our company has moved towards cloud computing applications and new development of high-order transmission interface connector. We also develop and expand the precision connectors to relevant markets, to enhance the product competition threshold, decentralized irrational IT industry competitive environment, and reduce operating risk.

(2) On the regulatory environment: our company did not have any significant financial or business impact affected by any domestic/foreign policies or laws.

(3) On the overall business environment: though the mainland China market is big, the competition is relatively intense. Therefore, our company will unite with the local resources of Luxshare Precision group, focus on business sales, and adjust strategy at any time, and actively develop niche products, in order to get more benefit in this wave of change.

In the past years, our company has established product positioning and business strategy by constantly adjustments -- speed up disposal of loss-making overseas subsidiaries and focus on the development of this industry connectors. Based on these policies, our company has developed multiple new products and has some remarkable achievements.

Our outlook in 2025, the company staffs will continue to make unremitting efforts, along with mass production and better management performance, the great profit improvement can be expected. Our company expect to make good achievement again, and share business results with shareholders.

We appreciate your continuous support and encouragement as our shareholders. Wish you good health and good luck respectfully.

SPEED TECH CORP.

Chairman: Zhen-Long Cai

Manager: Zhen-Long Cai Director of

Accounting: HUNG-SHENG, LIN

Attachment II

SPEED TECH CORP.

Audit Committee’s Audit Report

Hereby approve

The Board of Directors has prepared and submitted 2024 Business Report, Earnings Distribution Table and Consolidated Financial Statements (including Balance Sheet, Statement of Comprehensive Income, Statement of Shareholders Equity, and Statement of Cash flows) which were audited by Accountant Chia-Hung, Lin and Chui-Miao, Yeh of PwC Taiwan and inspected by the audit committee who affirmed that there is no violation against the law. All information was compliant with Securities Exchange Act and the Company Act.

Hereby submit it for inspection.

Sincerely,

2025 Speed Tech Corp. Annual Shareholders' Meeting

The convener of the audit committee: HO-PO CHAN

March 10, 2025

Attachment III

1. Remuneration of Directors

Unit: NT$ thousands

Title	Name	Remuneration of Director								The ratio and the total amount of section A, B, C, and D accounted for after-tax net profit（%）		Relevant Remuneration of the Part-Time Employee								The total amount of section A, B, C, D, E, F, and G, and the ratio accounted for after-tax net profit（%）		Whether to receive the remuneration of re-investment from the subsidiary company or parent Company
		Remuneration (A)		Retirement pension (B)		Director compensation (C)		Business execution fee (D)				Salary, bonus, and special allowance, etc. (E)		Retirement pension (F)		Employee Compensation(G)						
																The company		All company in the financial report				
		The company	All company in the financial report	The company	All company in the financial report	The company	All company in the financial report	The company	All company in the financial report	The company	All company in the financial report	The company	All company in the financial report	The company	All company in the financial report (Note 7)	Cash Amount	Share Amount	Cash Amount	Share Amount	The company	All company in the financial report	
Director	ICT- Lanto Limited.	0	0	0	0	1,110	1,110	0	0	1,110 0.28	1,110 0.28	0	0	0	0	0	0	0	0	1,110 0.28	1,110 0.28	None
Director	Fortune Share Corporation	0	0	0	0	1,520	1,520	0	0	1,520 0.38	1,520 0.38	0	0	0	0	0	0	0	0	1,520 0.38	1,520 0.38	None
Chairman of the Board of Directors	Fortune Share Corporation Representative: Tsai, Chen-Lung	0	0	0	0	506	2,309	50	50	556 0.14	2,359 0.59	2,400	2,400	0	0	0	0	0	0	2,956 0.74	4,759 1.20	None
Director	Fortune Share Corporation Representative: Hsu, Chia-Te	0	0	0	0	0	0	50	50	50 0.01	50 0.01	130	130	8	8	0	0	0	0	188 0.05	188 0.05	None
Director	ICT-Lanto Limited Representative: Shen, Chun-Hsi (Resigned at November 22, 2024)	0	0	0	0	0	0	40	40	40 0.01	40 0.01	1,576	1,576	59	59	0	0	0	0	1,675 0.42	1,675 0.42	None
Director	ICT-Lanto Limited Representative: Tsai, Chia-Wei	0	0	0	0	0	0	50	50	50 0.01	50 0.01	0	0	0	0	0	0	0	0	50 0.01	50 0.01	None
Director	ASUS INVESTMENT CO., LTD.	0	0	0	0	1,150	1,150	0	0	1,150 0.29	1,150 0.29	0	0	0	0	0	0	0	0	1,150 0.29	1,150 0.29	None

Director	ASUS INVESTMENT CO., LTD. Representative: Shih, Jung-Hui	0	0	0	0	0	0	50	50	50 0.01	50 0.01	0	0	0	0	0	0	0	0	50 0.01	50 0.01	None
Independent Director	Chan, Ho-Po	360	360	0	0	1,150	1,150	50	50	1,560 0.39	1,560 0.39	0	0	0	0	0	0	0	0	1,560 0.39	1,560 0.39	None
Independent Director	Chung, Ding-Chun	360	360	0	0	1,150	2,571	50	50	1,560 0.39	2,981 0.75	0	0	0	0	0	0	0	0	1,560 0.39	2,981 0.75	None
Independent Director	Lin, Chun-Yi	360	360	0	0	1,150	2,571	50	50	1,560 0.39	2,981 0.75	0	0	0	0	0	0	0	0	1,560 0.39	2,981 0.75	None
Independent Director	Lien, Hsiang-I	340	340	0	0	1,150	1,150	50	50	1,540 0.39	1,540 0.39	0	0	0	0	0	0	0	0	1,540 0.39	1,540 0.39	None

1. The payment policy, system, standard and structure of remuneration for independent directors should be explained, and the connection between the amount of payment and obligation, risk, and devoted time for taking the position should be specified:
   The remuneration, received by the directors and the independent directors of the company, is handled in compliance with the Articles of Incorporation of the company. As expressly stipulated in the articles of incorporation, in case that the company gains the profit, it shall allocate the remuneration for the directors at less than 3% of the profit; the compliance of the reasonability of the directors' remuneration and performance policy mainly considers the performance evaluation regulations and procedures of the Board of Directors, the overall operational performance of the company, and the industry future operational need and development. The company will refer to the individual contributions to the company's operation for giving the reasonable remuneration, which will be resolved for approval by the Board of Directors and reported at the shareholders' meeting, after the Salary Remuneration Committee renders the professional suggestions.
2. Except the sheet disclosed above, the remuneration for all the directors who served for all the companies within the consolidated financial statement (such as serving as a non-employee consultant of the parent company/all companies as stated in the financial report and the reinvested businesses) in the most recent fiscal year: None

2. Remuneration Policy

Correlation of the Company's paying remuneration policy, standard an composition, procedure of setting remuneration, business performance and future risk:

A. The Company established remuneration committee, it takes in charge of formulating the Company's overall remuneration and welfare policy and structure, directors' and managerial officers' remuneration and the pay way, reward and encourage measures of managerial officers.

B. Remuneration receive by the Company's directors shall be conducted in accordance with the Company's Articles of Incorporation. The Articles of Incorporation has stipulated when the Company has profit, shall appropriate not more than 3% as directors' remuneration. For compliance of rationality for directors' remuneration performance policy, if considering method and procedure of the board of directors' performance evaluation, the Company's overall business performance, industry future operational needs and development, and referring to a person's contribution for the Company's operation, the Company gives reasonable remuneration, and remuneration committee gives professional suggestion, after approved a resolution of the meeting of board of directors, and it shall be reported to a shareholders' meeting.

C. The appointment, discharge and remuneration of the Company's general manager and vice general manager shall be conducted in accordance with the Company's regulations and after approved by the meeting of board of directors. Payment remuneration standard shall be made by the Company's human resource department in accordance with the Company's regulations of personnel performance appraisal, if personal performance achieves the goal of managerial officer, the Company's profit achieves the contribution for the Company's overall operation, etc., and referring to standard principle in the same industry of market to determine, after a resolution of remuneration committee, it shall be proposed to the meeting of board of directors, and approved by the meeting of board of directors.

D. According to personal ability, correlation of the Company's remuneration policy and participation for the Company, performance and business performance becomes positive correlation. Overall remuneration composition mainly includes three parts of basic salary, bonus and employees' remuneration, welfare, etc. Remuneration payment standard, basic salary is audited by market condition of the position served by an employee; bonus and employee's remuneration is paid by connecting employee, department goal achieving or the Company's business performance; for welfare design, under the premise of meeting laws and regulations, and taking account of employees' needs, design welfare measures for letting employees to share.

E. Correlation of future risk: the Company's remuneration payment will consider further environment change and business performance, and evaluate and adjust, and when directors and employees violate and cause damage of the Company, they shall be punished in accordance with laws and regulations when it's necessary.

Attachment IV

Provision of endorsements and guarantees to others

January 1 to December 31, 2024

Table 2

Unit: NT$ thousands
(Unless otherwise noted)

Number (Note 1)	Name of company providing endorsement guarantee	Object of endorsement guarantee		Limit on endorsement guarantee for a single enterprise	Highest endorsement guarantee balance for the period	Endorsement guarantee balance at the end of the period	Actual disbursement amount	Amount of endorsement guarantee secured by property collateral	Ratio of cumulative endorsement guarantee amount to the most recent financial statement net worth	Maximum limit for endorsement guarantee (Note 2)	Guarantees provided by the parent company to its subsidiaries	Guarantees provided by subsidiaries to the parent company	Guarantees provided to Mainland China	Remarks
		Company name	Relationship (Note 2)											
0	The Company	SpeedTech Intelligence	2	$ 726,988	$ 100,000	$ -	$ -	$ -	2%	$2,423,294	Y	N	N	Note 3
0	The Company	SPEED TECH PTE LTD.	2	726,988	296,557	296,557	-	-	6%	2,423,294	Y	N	N	Note 3
0	The Company	GAIM REGIOMONTANA, S.A. DE C.V.	1	726,988	78,732	78,732	60,201	-	2%	2,423,294	N	N	N	Note 3

Note 1: See the footnotes below:
(1) 0 represents the Company.
(2) Invested companies are numbered sequentially by company type, starting from Arabic numeral 1.

Note 2: There are seven types of relationships between the guarantor and the guaranteed party in endorsement guarantees, as indicated below:
(1) Companies with business dealings.
(2) Companies that directly or indirectly hold more than 50% of the voting rights of the other company.
(3) Companies that directly or indirectly have more than 50% of the voting rights of the other company.
(4) Companies that directly or indirectly hold more than 90% of the voting rights of the other company.
(5) Companies in the same industry or co-venturers who mutually guarantee each other according to contract rules based on project needs.
(6) Companies for which all shareholders invest together due to common investment relationships and guarantee endorsement according to their shareholding ratios.
(7) Companies in the same industry that provide joint guarantees for performance bonds related to pre-sale house sales contracts in accordance with consumer protection laws and regulations.

Note 3: The total amount of endorsements and guarantees provided by the Company to external parties shall not exceed 50% of the audited net value of the Company's financial statements in the most recent period.
For endorsements and guarantees provided to a single enterprise, the cumulative amount shall not exceed 15% of the audited net value of the Company's financial statements in the most recent period.
However, there is no such restriction among the Group companies, but the maximum amount shall not exceed twice the audited net value of the Company's financial statements in the most recent period.

Attachment V

Type of Bond	Third domestic unsecured convertible bonds
Issue Date	March 6, 2024
Denomination	NT$100,000
Place of Issue and Trading	Not applicable (for overseas corporate debt)
Issue Price	The face value of each ticket is NT$100,000 and is issued at 100% to 101% of the face value.
Total Amount	NT$2 billion
Interest Rate	Coupon rate: 0%
Maturity	3 year term, maturity: March 6, 2024
Guarantor	None
Trustee	KGI Bank Co., Ltd.
Underwriter	KGI Securities Co. Ltd.
Signing Attorney	Lawyer Ya-Wen Chiu
Certified Public Accountant	Account Shi-Jung Huang Account Jia-Hong Lin
Repayment Method	Unless the convertible bonds are converted to common shares of the Company in accordance with Article 10 of the Regulations, redeemed by the Company in advance in accordance with Article 18 of the Regulations, or purchased and canceled by the Company from a brokerage firm, the Company will repay the convertible bonds held by the holders of the convertible bonds in cash at face value within 10 business days after the maturity date of the convertible bonds. If the aforementioned date falls on a day when the TWSE is closed for business, it will be postponed to the next business day.
Outstanding Principal	NT$2 billion
Redemption or Early Payment Terms	1.Redemption rights of the Company: i. If the closing price of the Company's common stock exceeds the prevailing conversion price by 30% (inclusive) for 30 consecutive business days starting from the day following the expiration of three months from the date of issuance of the Conversion Bonds (June 7, 2024) to the 40th day prior to the expiration of the issuance period (January 25, 2027), the Company may send the bondholders a 30-day "Notice of Bond Recovery" (with the expiration date of the said period counted from the date of issuance of the letter from the Company) to the bondholders (with the expiration date of the said period as the basis date for bond recovery, and the said period shall not be the cessation period of the Conversion Period) by registered mail. The Bond Recovery Notice shall be mailed by registered mail within the following 30 business days (the said period shall be counted from the date of the Company's issuance of the Bond Recovery Notice and the expiration date shall be the Bond Recovery Base Date, and the said period shall not be the cessation period of the Conversion Period of the Convertible Bonds) to the Bondholders (as recorded in the Register of Bondholders as of the fifth business day prior to the date of the Bond Recovery Notice, and in the case of the Bondholders who have acquired the Convertible Bonds as a result of a purchase, sale, or otherwise, the announcement shall be made in the form of a public notice). For bondholders who subsequently acquired the bonds through trading or other reasons, the redemption price will be set at the face value of the bonds and the bonds will be repurchased in cash by public announcement, and a letter will be sent to the OTC Markets Center to announce the redemption request. If the Company executes the redemption request, it shall redeem the outstanding bonds by cash at face value within five business days after the redemption date (including the fifth business day). ii. If the outstanding balance of the Bonds is less than 10% of the total face value of the Bonds, the Company may, at any time thereafter, send a 30-day "Notice of Call" to the bondholders (with the expiration date of the said period counting from the date of the Company's letter and the expiration date of the said period as the basis date of call) by registered mail (with the expiration date of the said period being the fifth day prior to the date of sending the "Notice of Call"). (The expiration date of the said period shall be counted from the date of the letter from the Company, and the expiration date of the said period shall not be the cessation period of the conversion of the Bonds) to the bondholders (as recorded in the register of bondholders on the fifth business day prior to the date of the mailing of the "Notice of Bond Recovery", and in the case of any subsequent acquisition of the Bonds by the Company due to purchase, sale, or other reasons, the redemption price shall be fixed as the face value of the Bonds in public notice, and the Bondholders' bonds of the Bonds shall be recovered by the Company in cash). The Company shall redeem the bonds by cash at the redemption price set at the face value of the bonds, and shall request the OTC to announce the redemption in a letter to the bondholders. If the Company executes the call request, the Company shall redeem the bonds at face value in cash within five business days after the call date. iii.If the bondholder does not respond in writing to the Company's stock agent (effective upon delivery, or the postmark date if mailed) prior to the bond recovery date set forth in the "Notice of Bond Recovery", the Company will recover the bonds held by the bondholder in cash at face value within five business days after the bond recovery date (including the fifth business day). iv.If the Company executes the call request, the last day for the bondholder to request conversion is the second business day after the date on which the bonds are terminated over-the-counter.
Restrictions	Not Applicable
Name of credit rating agency and date of rating,	Not Applicable

Corporate Bond Rating Result		
Other rights attached	Amount of ordinary shares, overseas depository receipts or other marketable securities converted (exchanged or authorized) as of the date of printing	None
	Issuance and Conversion (Exchange and Warrant) Method	1. Subject of conversion: The Company's common stock is converted by issuing new shares, which are delivered by book-entry transfer and not physically printed. 2. Conversion period: The bondholders may convert the bonds from the day following the expiration of three months after the date of issuance of the bonds (June 7, 2024) to the maturity date (March 6, 2027), except for (a) the period during which the transfer of common shares is suspended in accordance with the law, (b) the period from the fifteenth business day prior to the date on which the Company ceases to transfer the gratis issue of stock, the date on which the transfer of cash dividends ceases to be made or the date on which the transfer of stock for capital increase ceases to be made, to the date on which the rights to distribution is to take place. The Company may, at any time, except for the period from the date of capital reduction for capital reduction to the day prior to the commencement of trading of capital reduction and stock exchange, and from the date of cessation of conversion for stock change to the day prior to the commencement of trading of new stock exchange, notify Taiwan Depository & Clearing Corporation ("TDCC") through the brokerage firms that the Company may request the Company's stock agent to transfer the shares of the Convertible Bonds held by the Company to the TDCC for conversion in accordance with the provisions of these Regulations. (hereinafter referred to as "TCCI") to request the Company's stock agent to convert the bonds held by TCCI into shares of the Company's common stock in accordance with the provisions of Articles 10, 11, 13, and 15 of these Regulations. The starting date of the cessation of conversion of the previously changed denomination is one business day prior to the date of application for registration of the change by the Ministry of Economic Affairs. The Company shall also announce the cessation of conversion period four business days prior to the commencement date. 3. Conversion program: i. Bondholders can convert their bonds by book-entry transfer through the PIC. The bondholder may apply to the PIC by completing the "Application for Conversion/Redemption/Sale by Book-Entry Transfer of Bonds" (specifying the conversion) at the original dealer, and the dealer will submit an application to the PIC. The PIC will notify the Company's stockbroking agent electronically upon acceptance of the application, and the application for conversion will take effect upon delivery and may not be withdrawn, and will complete the conversion procedures within five business days after delivery and transfer the shares of common stock to the bondholder's pooled account directly. The conversion will be completed within five business days after the date of delivery and the shares of common stock of the Company will be transferred directly to the bondholder's pooled account. ii. All applications by overseas compatriot and non-ROC nationals to convert their holdings of the Convertible Bonds into the Company's common shares shall be handled by the PIC by way of book-entry transfers.
Issue and Conversion, Exchange or Subscription Methods, Possible Dilution of Equity Interests as a Result of the Conditions of Issue and Effect on Existing Shareholders' Interests		In the case of full conversion, the maximum dilution of equity is 16.06%. In terms of the impact on the existing shareholders' equity, the net value per share is NT$24.38 at the end of September 2023, which increases to NT$30.22 assuming that all of the converted bonds are converted into 2,894,737 common shares. Based on the same capital requirement estimate, if the Company needs to issue 43,884,423 new shares by cash capital increase, the net value per share will increase to NT$28.68. Therefore, in terms of the effect of equity dilution and net asset value per share, it is reasonable for the Company to raise funds through the issuance of convertible bonds.
Name of the entrusted custodian for the exchange of the underlying		Not applicable

Note 1: The second domestic unsecured convertible bonds were ceased to be converted on 2024/3/11 and the Company paid the amount to the creditors on 2024/3/21.

Attachment VI

Independent Auditors' Report

(2025) No. 24005616

To the Board of Directors and Shareholders of Speed Tech Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Speed Tech Group (hereinafter referred to as "Speed Tech Group") as of December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to the Other matter section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC® Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the report of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters refer to those matters that, in the auditor's professional judgment, were of most significance in the audit of Speed Tech Group's consolidated financial statements for the year ended on December 31, 2024. These matters were addressed during the audit of the overall consolidated financial statements and in the formation of our opinion. We do not express our opinion on these matters separately.

Key audit matters for Speed Tech Group's consolidated financial statements are as follows:

Existence of sales revenue

Description

Please refer to Note 4 (33) for the accounting policy on revenue recognition, and Note 6 (22) for the explanation of the account for operating revenue.

The primary business of Speed Tech Co., Ltd. is the processing, manufacturing, and sales of electronic connectors related to various computer, electronic, and communication products. Significant sales to key customers constitute a significant proportion of the annual operating income, and the sales revenue itself carries inherent high risks. Therefore, we identified the sales revenue recognition as a key audit matter.

How our audit addressed the matter

The specific procedures performed by our auditor in response to the key audit matters mentioned above are summarized as follows:

1. Understand the control procedures implemented by management for sales in the internal control system.

2.Obtain evaluation data for the key customers and verify against significant related information.

3.Test the credit approval for key sales customers.

4.Obtain sales details for the key customers and perform selective testing of related vouchers.

5.Send inquiry letters to confirm accounts receivable for a sample of the key customers.

6.Obtain post-period payment details for the key customers and perform selective testing of related vouchers.

Inventory evaluation

<u>Description</u>

The accounting policies related to inventory valuation are detailed in Note 4(14) of the consolidated financial statements. The accounting estimates and assumptions, as well as the uncertainties associated with inventory valuation, are explained in Note 5(2) of the consolidated financial statements. The account descriptions for inventory are provided in Note 6(5) of the consolidated financial statements.

Speed Tech Group's primary revenue comes from the processing, manufacturing, and sales of electronic connectors. The value of inventory is subject to change due to technological advancements, environmental changes, and sales conditions, which may affect inventory valuation. Speed Tech Group assesses the net realizable value of inventory by making judgments and estimates. It identifies the net realizable value of each inventory item and compares it with its cost, taking into account the usability of long-term inventory. Based on this, the company records inventory valuation losses. As inventory amounts are significant and the valuation process involves judgment, the auditor considers inventory valuation to be one of the most critical audit matters.

<u>How our audit addressed the matter</u>

The specific procedures performed by our auditor in response to the key audit matters mentioned above are summarized as follows:

1.Obtain the inventory valuation policy, evaluate its provision policy, and confirm the adoption of the inventory valuation policy during the financial statement period.

2.Conduct end-of-period physical inventory observation to identify obsolete, damaged, or unsalable inventory.

3.Obtain the inventory aging report, perform inventory aging testing, sample and check inventory transaction records for selected inventory part numbers, and confirm the classification of inventory aging intervals and the impact on inventory value.

4.Obtain the net realizable value report of inventory, confirm the calculation logic, and sample and test related data to the relevant valuation documents. Recalculate and compare the cost and net realizable value of each item of inventory to determine the provision for inventory valuation loss.

Other Matters– Reference to the reports of other auditors

Certain subsidiaries included in the consolidated financial statements of Speed Tech Group were audited by other auditors and not by us. Accordingly, with respect to the amounts and disclosures in the financial statements of those subsidiaries, our opinion is based on the report of the other auditors. As of December 31, 2024 and 2023, the total assets of those subsidiaries were NT$383,892 thousand and NT$292,576 thousand, respectively, representing 1.34% and 1.22%, respectively, of the consolidated total assets. For the year ended on December 31, 2024 and January 1 to December 31, 2024, the operating revenues of those subsidiaries were NT$73,534 thousand and NT$71,175 thousand, respectively, representing 0.32% and 0.43%, respectively, of the consolidated net operating revenues.

Other matter – Parent company only financial reports

We have audited and expressed an unqualified opinion with other matter section on the parent company only financial statements of Speed Tech Group as at and for the years ended

December 31, 2024 and 2023.

Responsibilities of the management and the governing unit for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC®tions that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgement and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements

represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers, Taiwan

Yeh, Tsui-Miao

Accountant

Lin, Chia-Hung

Financial Supervisory Commission
Approval certificate No:

No. 0960058737

No. 1080323093

March 24, 2025

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES

Consolidated Balance Sheet

DECEMBER 31, 2024 and 2023

(Expressed in thousands of New Taiwan dollars)

	ASSETS	Notes	December 31, 2024 Amount	%	December 31, 2023 Amount	%
	CURRENT ASSETS					
1100	Cash and Cash Equivalents	6(1)	$ 5,617,323	20	$ 3,860,240	16
1110	Financial assets at fair value through profit or loss - current	6(2)	800	-	-	-
1136	Financial assets at amortized cost - current, measured by the amortized cost method.	6(1) and 8	199,065	1	110,069	-
1150	Net amount of accounts receivable	6(4)	2,789	-	1,490	-
1160	Accounts receivable - net from related parties.	6(4), 7(3) and 8	135,546	-	1,267,606	5
1170	Net accounts receivable	6(4)	2,665,214	9	1,651,752	7
1180	Accounts receivable - related parties	6(4) and 7(3)	4,044,191	14	5,021,089	21
1200	Other receivables		136,994	1	68,406	-
1210	Other accounts receivable - related parties	7(3)	117,219	-	501,315	2
1220	Current tax assets		49,618	-	31,446	-
130X	Inventory	6(5)	3,537,432	12	2,537,459	11
1410	Advance payments		461,904	2	176,931	1
1470	Other current assets		11,883	-	13,376	-
11XX	**Total current assets**		16,979,978	59	15,241,179	63
	Non-current assets					
1517	Financial assets carried at fair value through other comprehensive income - non-current	6(3)	2,374	-	4,492	-
1535	Financial assets at amortized cost - non-current	6(1)	1,747,278	6	1,081,575	5
1550	Acquisition of investments accounted for using the equity method	6(6)	633,013	2	747,373	3
1600	Property, plant, and equipment	6(7), 7(3) and 8	6,915,080	24	4,784,237	20
1755	Right-of-use Assets	6(8) and 8	892,745	3	815,336	3
1760	Net Investment Property	6(10) and 8	160,004	1	100,924	1
1780	Intangible Assets	6(11)	724,936	3	749,947	3

(Expressed in thousands of New Taiwan dollars)

1840	Deferred tax assets		198,540	1	215,456	1
1900	Other non-current assets	6(4), (12), (29) and 7(3)	376,449	1	325,119	1
15XX	**Total non-current assets**		11,650,419	41	8,824,459	37
1XXX	**Total assets**		$ 28,630,397	100	$ 24,065,638	100

(Continued on next page)

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES
Consolidated Balance Sheet
DECEMBER 31, 2024 and 2023
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2024 Amount	%	December 31, 2023 Amount	%
	Current Liabilities					
2100	Short-term borrowings	6(13)	$ 3,185,937	11	$ 5,814,923	24
2110	Short term notes payable		-	-	119,972	1
2130	Contractual liabilities - current	6(22)	9,356	-	1,785	-
2150	Notes payable		136	-	69	-
2160	Notes payable - related parties		356,712	1	-	-
2170	Accounts payable		4,800,503	17	3,377,677	14
2180	Accounts payable - related parties	7(3)	2,622,392	9	1,413,259	6
2200	Other payables	6(14)	1,775,488	6	1,095,785	5
2220	Other payables - related parties.	7(3)	37,861	-	98,294	-
2230	Current income tax payable		169,915	1	161,784	1
2250	Liability reserve - current		4,355	-	18,120	-
2280	Lease liabilities - current	7(3)	97,106	1	89,310	-
2320	Long-term liabilities due within one year or one operating cycle	6(15)	-	-	214,311	1
2399	Other current liabilities - other		62,165	-	34,823	-
21XX	**Total current liabilities**		13,121,926	46	12,440,112	52
	Non-current liabilities					
2530	Bonds Payable	6(15)	1,917,439	7	-	-
2570	Deferred income tax liabilities	6(29)	1,368,603	5	1,155,528	5
2580	Lease liabilities - non-current	7(3)	636,250	2	705,025	3
2600	Other non-current liabilities		91,131	-	57,263	-
25XX	**Total non-current liabilities**		4,013,423	14	1,917,816	8
2XXX	**Total liabilities**		17,135,349	60	14,357,928	60
	Consolidated net income attributed to stockholders of the company					
	Share capital	6(18)				
3110	Share capital - common stock		1,748,365	6	1,719,573	7
	Capital surplus	6(19)				
3200	Capital surplus		637,471	2	400,029	1
	Retained earnings	6(20)				
3310	Legal reserve		341,761	1	324,057	1
3320	Special reserve		115,419	1	204,906	1
3350	Unappropriated earnings		1,981,582	7	1,558,250	7
	Other equity	6(21)				
3400	Other equity		21,989	-	(115,419)	-
31XX	**Total equity attributable to the Stockholders of the Company**		4,846,587	17	4,091,396	17
36XX	**Non-Controlling Interest**		6,648,461	23	5,616,314	23
3XXX	**Total equity**		11,495,048	40	9,707,710	40
	Significant or unrecorded liabilities	9				

Please refer to notes of consolidated financial statements provided at the end, which is part of this consolidated financial report.

Chairman：Tsai, Chen-Lung   Manager：Tsai, Chen-Lung   Accounting Supervisor：Lin, Hung-Sheng

	from contractual commitments							
	Subsequent events of material importance	11						
3X2X	**Total liabilities and equity**		$	28,630,397	100	$	24,065,638	100

Please refer to notes of consolidated financial statements provided at the end, which is part of this consolidated financial report.

Chairman：Tsai, Chen-Lung　　Manager：Tsai, Chen-Lung　　Accounting Supervisor：Lin, Hung-Sheng

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES

Consolidated Statements of Comprehensive Income

YEARS ENDED DECEMBER 31, 2024 and 2023

(Expressed in thousands of New Taiwan dollars, except earnings per share)

	Item	Notes	Year 2024 Amount	%	Year 2023 Amount	%
4000	Revenue from operations	6(22) and 7 (3)	$ 22,688,928	100	$ 16,741,096	100
5000	Operating cost	6(5)(27) and 7(3)	(18,923,054)	(84)	(13,391,456)	(80)
5900	Operating gross profit		3,765,874	16	3,349,640	20
	Operating expenses	6(27) and 7 (3)				
6100	Selling expenses		(302,456)	(1)	(313,979)	(2)
6200	Management expense		(1,078,907)	(5)	(896,118)	(5)
6300	Research and development expenses.		(1,184,260)	(5)	(1,035,014)	(6)
6450	Expected credit loss	12(2)	14,496	-	(85,461)	(1)
6000	Total operating expenses		(2,551,127)	(11)	(2,330,572)	(14)
6900	Operating profit		1,214,747	5	1,019,068	6
	Non-operating income and expenses					
7100	Interest income	6(23)	187,376	1	102,252	1
7010	Other income	6(24) and 7 (3)	277,329	1	280,809	2
7020	Other gains and losses	6(25)	57,121	-	(158,334)	(1)
7050	Finance costs	6(26) and 7 (3)	(125,093)	-	(118,865)	(1)
7060	Share of profit or loss the associated associates, joint ventures accounted for using the equity method	6(6)	69,551	-	57,079	-
7000	Total non-operating income and expenses		466,284	2	162,941	1

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES
Consolidated Statements of Comprehensive Income
YEARS ENDED DECEMBER 31, 2024 and 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share)

7900	**Profit before tax**		1,681,031	7	1,182,009	7
7950	Income tax expense	6(29)	(463,152)	(2)	(400,303)	(2)
8200	**Net profit for the period**		$ 1,217,879	5	$ 781,706	5

(Continued on next page)

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES

Consolidated Statements of Comprehensive Income

YEARS ENDED DECEMBER 31, 2024 and 2023

(Expressed in thousands of New Taiwan dollars, except earnings per share)

	Item	Notes	Year 2024 Amount	Year 2024 %	Year 2023 Amount	Year 2023 %
	Other comprehensive income (net)					
	Non-recurring items recognized directly in equity					
8311	Defined benefit plan - remeasurement amount		$ 5,378	-	($ 1,374)	-
8316	Unrealized gains and losses on equity instruments at fair value through other comprehensive income.	6(3)(21)	(1,533)	-	1,968	-
8320	Equity share in associates and joint ventures accounted for using equity method- items that reclassified to profit or loss	6(21)	6,107	-	(39)	-
8349	Income tax related to items not reclassified to profit or loss	6(29)	(1,076)	-	275	-
8310	Total amount of items not reclassified to profit or loss		8,876	-	830	-
	Items may be subsequently reclassified to profit/loss					
8361	Exchange difference for conversion of financial statements of foreign operating institutions	6(21)	439,631	2	(208,909)	(1)
8370	Equity share in associates and joint ventures accounted for using equity method - items that may be reclassified to profit or loss	6(21)	14,300	-	(8,914)	-
8399	Income tax of items that may be reclassified	6(29)	(54,025)	-	28,895	-
8360	Total amount of items that may be reclassified to profit or loss in the future.		399,906	2	(188,928)	(1)
8300	**Other comprehensive income**		$ 408,782	2	($ 188,098)	(1)

Please refer to notes of consolidated financial statements provided at the end, which is part of the consolidated financial statements.

Chairman：Tsai, Chen-Lung　　Manager：Tsai, Chen-Lung　　Accounting Supervisor：Lin, Hung-Sheng

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES

Consolidated Statements of Comprehensive Income
YEARS ENDED DECEMBER 31, 2024 and 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share)

	(net)					
8500	**Total comprehensive income for the period**		$ 1,626,661	7	$ 593,608	4
	Net income (loss) attributable to:					
8610	Owners of the parent company		$ 397,077	2	$ 177,187	1
8620	Non-control equity		820,802	3	604,519	4
			$ 1,217,879	5	$ 781,706	5
	Total comprehensive income (loss) attributable to:					
8710	Owners of the parent company		$ 615,020	3	$ 88,542	1
8720	Non-control equity		1,011,641	4	505,066	3
			$ 1,626,661	7	$ 593,608	4
	Basic earnings per share	6(30)				
9750	Net profit for the period		$	2.30	$	1.04
	Diluted earnings per share	6(30)				
9850	Net profit for the period		$	2.18	$	0.99

Please refer to notes of consolidated financial statements provided at the end, which is part of the consolidated financial statements.

Chairman：Tsai, Chen-Lung Manager：Tsai, Chen-Lung Accounting Supervisor：Lin, Hung-Sheng

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES

Consolidated Statements of Changes in Equity

YEARS ENDED DECEMBER 31, 2024 and 2023

(Expressed in thousands of New Taiwan dollars)

		Consolidated net income attributed to stockholders of the company										
				Retained Earnings			Other equity					
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income.	Accrued employee compensation	Total	Non-Controlling Interest	Total equity
Year 2023												
January 1, 2023 balance		$ 1,708,395	$ 326,931	$ 245,911	$ 115,912	$ 1,862,712	($ 26,170)	($ 748)	$ -	$ 4,232,943	$ 5,233,873	$ 9,466,816
Net Current profit (loss)		-	-	-	-	177,187	-	-	-	177,187	604,519	781,706
Current other comprehensive profit/loss		-	-	-	-	(144)	(89,055)	554	-	(88,645)	(99,453)	(188,098)
Total comprehensive profit(loss) for this reporting period		-	-	-	-	177,043	(89,055)	554	-	88,542	505,066	593,608
Appropriation of earnings and Distribution for the year 2022												
Appropriation to legal reserve		-	-	78,146	-	(78,146)	-	-	-	-	-	-
Appropriation to special earnings reserve		-	-	-	88,994	(88,994)	-	-	-	-	-	-
Cash dividend for common stock		-	-	-	-	(314,365)	-	-	-	(314,365)	-	(314,365)
Employees stock option exercise		11,318	29,664	-	-	-	-	-	-	40,982	-	40,982
Cancellation of new shares with restricted employee rights		(140)	-	-	-	-	-	-	-	(140)	-	(140)
Share-based payment costs of new shares with restricted subsidiary employee rights		-	-	-	-	-	-	-	-	-	16,365	16,365
Share-based payment costs of employees' stock options	6(17)	-	45,156	-	-	-	-	-	-	45,156	37,514	82,670
Subsidiary Cash dividends paid/ declared		-	-	-	-	-	-	-	-	-	(178,230)	(178,230)
Recognition of capital surplus of associated companies based on percentage of ownership		-	4	-	-	-	-	-	-	4	-	4
Net change in subsidiary equity value from failure to exercise stock options according to shareholding proportions		-	(1,726)	-	-	-	-	-	-	(1,726)	1,726	-
December 31, 2023 balance		$ 1,719,573	$ 400,029	$ 324,057	$ 204,906	$ 1,558,250	($ 115,225)	($ 194)	$ -	$ 4,091,396	$ 5,616,314	$ 9,707,710

Please refer to notes of consolidated financial statements provided at the end, which is part of the consolidated financial statements.

Chairman : Tsai, Chen-Lung　　Manager : Tsai, Chen-Lung　　Accounting Supervisor : Lin, Hung-Sheng

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES

Consolidated Statements of Changes in Equity

YEARS ENDED DECEMBER 31, 2024 and 2023

(Expressed in thousands of New Taiwan dollars)

		Consolidated net income attributed to stockholders of the company										
				Retained Earnings			Other equity					
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income.	Accrued employee compensation	Total	Non-Controlling Interest	Total equity
Year 2024												
January 1, 2024 balance		$ 1,719,573	$ 400,029	$ 324,057	$ 204,906	$ 1,558,250	($ 115,225)	($ 194)	$ -	$ 4,091,396	$ 5,616,314	$ 9,707,710
Net Current profit (loss)		-	-	-	-	397,077	-	-	-	397,077	820,802	1,217,879
Current other comprehensive profit/loss		-	-	-	-	9,609	208,828	(494)	-	217,943	190,839	408,782
Total comprehensive profit(loss) for this reporting period		-	-	-	-	406,686	208,828	(494)	-	615,020	1,011,641	1,626,661
Appropriation of earnings and Distribution for the year 2023												
Appropriation to legal reserve		-	-	17,704	-	(17,704)	-	-	-	-	-	-
Appropriation to special earnings reserve		-	-	-	(89,487)	89,487	-	-	-	-	-	-
Cash dividend for common stock		-	-	-	-	(55,137)	-	-	-	(55,137)	-	(55,137)
Issuance of new shares with restricted employee rights		20,000	73,700	-	-	-	-	-	(93,700)	-	-	-
Employees stock option exercise		8,792	22,859	-	-	-	-	-	-	31,651	-	31,651
Issuance of convertible corporate bonds	6(15)	-	129,800	-	-	-	-	-	-	129,800	-	129,800
Share-based payment costs of employees' stock options	6(17)	-	11,083	-	-	-	-	-	-	11,083	8,726	19,809
Share-based payment costs of new shares with restricted employee rights	6(17)	-	-	-	-	-	-	-	22,774	22,774	(6,566)	16,208
Subsidiary Cash dividends paid		-	-	-	-	-	-	-	-	-	(58,838)	(58,838)
Increase in non-controlling interests - cash capital increase from subsidiaries		-	-	-	-	-	-	-	-	-	77,184	77,184
December 31, 2024 balance		$ 1,748,365	$ 637,471	$ 341,761	$ 115,419	$ 1,981,582	$ 93,603	($ 688)	($ 70,926)	$ 4,846,587	$ 6,648,461	$ 11,495,048

Please refer to notes of consolidated financial statements provided at the end, which is part of the consolidated financial statements.

Chairman : Tsai, Chen-Lung

Manager : Tsai, Chen-Lung

Accounting Supervisor : Lin, Hung-Sheng

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES

Consolidated Cash Flow Statements
YEARS ENDED DECEMBER 31, 2024 and 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year 2024	Year 2023
Cash flows from operating activities			
Net profit before tax for the period		$ 1,681,031	$ 1,182,009
Adjustment item			
Revenue, expense, and loss items			
Expected credit loss	12(2)	(14,496)	85,461
Property, plants, and equipment depreciation	6(27)	829,871	795,708
Depreciation expense of investment properties	6(27)	1,392	1,416
Depreciation expense of Right-of-Use Assets	6(27)	108,270	103,431
Intangible asset amortization cost	6(27)	68,709	62,636
Interest expense	6(26)	125,093	118,865
Interest income	6(23)	(187,376)	(102,252)
Gain (loss) on disposal of properties, plant, and equipment	6(25)	3,406	1,550
Depreciation and amortization of property, plant, and equipment reclassified to cost and expense		34,509	61,026
Share of profit (loss) of associates recognized using the equity method.	6(6)	(69,551)	(57,079)
Net gain (loss) on financial assets and liabilities at fair value through profit or loss.	6(25)	(47,886)	(3,938)
Loss from repurchasing payable corporate bonds	6(25)	-	13,194
Share-based payment expenses	6(17)	36,017	99,035
Gain (loss) on lease modification	6(25)	4,633	50
Impairment losses on investments using the equity method	6(25)	160,294	-
Changes in assets/liabilities related to operating activities			
Net changes in assets related to operating activities			
Financial assets and liabilities measured at fair value through profit or loss		47,086	2,981
Notes receivable		(1,299)	927
Notes receivable - net related parties		1,132,060	742,909
Accounts receivable		(961,991)	(19,640)
Accounts Receivable - Related Parties		941,758	521,954
Other receivables		(68,588)	(174,149)
Other accounts receivable - related parties		384,096	100,188
Inventory		(999,973)	(204,845)
Prepayments		(284,973)	12,178
Other current assets		-	(8,838)
Other non-current assets		8,624	20,365
Net changes in liabilities related to operating activities			
Contractual liabilities - current		7,571	(23,973)
Notes payable		67	(389)
Notes payable - related parties		356,712	-
Accounts payable		1,422,826	331,816
Accounts payable - related parties		1,209,133	788,468
Other payables		79,061	59,957
Other payables - related parties		(89,531)	(74,133)
Liability reserves		(13,765)	13,680

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES

Consolidated Cash Flow Statements
YEARS ENDED DECEMBER 31, 2024 and 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year 2024	Year 2023
Other current liabilities - others		27,342	18,506
Other non-current liabilities		32,553	11,571
Operating cash inflows (outflows)		5,962,685	4,480,645
Income taxes received		20,602	75,966
Income taxes paid		(264,909)	(236,305)
Interest received		187,376	102,252
Net cash (outflows) inflow from operating activities		5,905,754	4,422,558

(Continued on next page)

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES
Consolidated Cash Flow Statements
YEARS ENDED DECEMBER 31, 2024 and 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year 2024	Year 2023
Cash flow from investing activities			
In financial assets measured at amortized cost (increase)Decrease		($ 754,699)	($ 1,160,115)
(Increase) decrease in other current assets		1,493	-
Dividends received from investments accounted for using the equity method	6(6)	44,025	35,220
Acquisition of property, plants, and equipment	6(31)	(2,218,276)	(1,310,612)
Disposal of property, plants, and equipment		32,890	404,630
Acquisition of intangible assets	6(11)	(37,847)	(15,697)
Increase in prepaid equipment		(318,174)	(77,980)
(Increase) decrease in deposit out		(35,178)	(7,355)
Reduction of capital from financial assets at fair value through other comprehensive income	6(3)	585	584
Other non-current assets - Other (increase)		-	(158,569)
Net cash outflows from investment activities		(3,285,181)	(2,289,894)
Net cash inflow/outflow from financing activities			
Proceeds from short-term borrowings	6(32)	34,591,216	34,033,203
Repayment of Short-term loans	6(32)	(37,224,868)	(32,937,461)
Increase in short-term notes payable	6(32)	900,913	1,170,033
Short term notes payable(decreased)	6(32)	(1,020,885)	(1,150,000)
Repayment of long-term loans	6(32)	-	(330,064)
Issuance of bonds payable	6(32)	2,015,000	-
Repurchase of bonds payable	6(32)	(214,700)	(789,227)
Increase(decrease) in deposited margin		1,315	4,057
Increase in other payables - related parties	6(32)	-	98,700
Decrease in other payables - related parties	6(32)	-	(114,070)
Repayment of lease liabilities principal	6(32)	(89,311)	(92,299)
Receipts from refund of subscription price for restricted stocks to employees	6(17)	-	(140)
Interests paid		(93,865)	(114,681)
Increase in non-controlling interests - cash capital increase from subsidiaries		77,184	-
Subsidiary Cash dividends paid to non-interest		(58,838)	(106,845)
Cash dividends paid	6(32)	(55,137)	(314,365)
Cash received from employees exercising stock		31,651	40,982

Please refer to notes of parent company only financial statements provided at the end, which is part of this parent company only financial report.

Chairman：Tsai, Chen-Lung Manager：Tsai, Chen-Lung Accounting Supervisor：Lin, Hung-Sheng

SPEED TECH TECHNOLOGY CO., LTD. and SUBSIDIARIES
Consolidated Cash Flow Statements
YEARS ENDED DECEMBER 31, 2024 and 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year 2024	Year 2023
options			
Net cash inflows from financing activities		(1,140,325)	(602,177)
Exchange rate affected amount		276,835	(151,457)
Net increase (decrease) in cash and cash equivalents for the current period		1,757,083	1,379,030
Opening balance of cash and cash equivalents	6(1)	3,860,240	2,481,210
Closing balance of cash and cash equivalents	6(1)	$ 5,617,323	$ 3,860,240

Please refer to notes of parent company only financial statements provided at the end, which is part of this parent company only financial report.

Chairman：Tsai, Chen-Lung　　Manager：Tsai, Chen-Lung　　Accounting Supervisor：Lin, Hung-Sheng

Independent Auditors' Report
(2025) No. 24005182

To Speed Tech Technology Co., Ltd.

Opinion

Balance Sheet of Speed Tech Technology Co., Ltd. as of December 31, 2024 and 2023. Comprehensive Income Statement, Statement of Changes in Equity, and Statement of Cash Flows of Speed Tech Technology Co., Ltd. for the period January 1, 2024 to December 31, 2024 and January 1, 2023 to December 31, 2023. Notes to Speed Tech Technology Co., Ltd.'s Financial Statements, including a summary of significant accounting policies, have been audited by our accountant.

Based on our audit results and the audit reports of other auditors (refer to Other Matters section), in our opinion, the individual financial statements of Speed Tech Technology Co., Ltd. have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC® Interpretations that came into effect as endorsed by the Financial Supervisory Commission. and are sufficient to present fairly the individual financial position of Speed Tech Technology Co., Ltd. as of December 31, 2024 and 2023, and the individual financial performance and cash flows for the years then ended.

Basis for Opinion

We conducted the audit in accordance with the Rules Governing Auditing and Certification of Financial Statements by Certified Public Accountants and the auditing standards in the Republic of China. Our responsibilities under those rules and standards are described in the section of the responsibilities of accountants auditing parent company only financial statements. The personnel of our accounting firm who are subject to independence regulations have complied with the Code of Ethics for Professional Accountants in the Republic of China, maintained independence from Speed Tech Technology Co., Ltd. fulfilled other responsibilities stipulated by the Code. Based on our audit findings and the audit reports of other auditors, we believe that we have obtained sufficient and appropriate audit evidence to serve as the basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of Speed Tech Technology Co., Ltd.'s individual financial statements for the year ended December 31, 2024. These matters were addressed during the audit of the overall parent company only financial statements and in the formation of our opinion. We do not express our opinion on these matters separately.

Regarding the accounting policy of the equity method investment adopted by Speed Tech Technology Co., Ltd., please refer to Note 4 (13) of the individual financial statements. For the explanation of the accounting items related to the equity method investment, please refer to Note 6(5) of the individual financial statements. The financial condition and financial performance of the subsidiaries directly or indirectly held by Speed Tech Technology Co., Ltd. have a significant impact on the individual financial statements of Speed Tech Technology Co., Ltd. The key audit matters related to the valuation of investment balances and recognition of investment gains or losses under the equity method include the existence of sales revenue and the valuation of inventory. The auditor has incorporated them into the following explanation of key audit matters.

Key audit matters for Speed Tech Group's individual financial statements are as follows:

Existence of sales revenue

Description

The accounting policy for revenue recognition can be found in Note 4 (30) of the individual financial statements. The explanation of the accounting subject for operating revenue is provided in Note 6 (20) of the individual financial statements.

Speed Tech Technology Co., Ltd. primarily engages in the processing, manufacturing, and sales of electronic connectors related to various computer, electronic, and communication products. A significant portion of the company's annual revenue comes from key customers, and the sales income is inherently subject to high risk. Therefore, as the auditor, I have identified the existence of sales revenue from major customers as one of the key audit matters.

How our audit addressed the matter

The specific procedures performed by our auditor in response to the key audit matters mentioned above are summarized as follows:

1. Understand the control procedures implemented by management for sales in the internal control system.
2. Obtain evaluation data for the top ten new sales customers and verify against significant related information.
3. Test the credit approval of the top ten new sales customers.
4. Obtain sales details for the top ten new sales customers and perform selective testing of related vouchers.
5. Send inquiry letters to confirm accounts receivable for a sample of the top ten new sales customers.
6. Obtain post-period payment details for the top ten new sales customers and perform selective testing of related vouchers.

Inventory evaluation

Description

For accounting policies of inventory valuation, please refer to Note 4(12) of the parent company only financial statements. For accounting estimation and assumption uncertainty of inventory valuation, please refer to Note 5(2) of the parent company only financial statements. For description of inventory, please refer to Note 6(4) of the parent company only financial statements.

The primary source of revenue for Speed Tech Technology Co., Ltd. is the processing, manufacturing, and sales of electronic connectors. Due to technological advancements, changes in the business environment, and sales conditions, the value of inventory may be affected, thus impacting the valuation of inventory for Speed Tech Technology Co., Ltd. Speed Tech Technology Co., Ltd. assesses the net realizable value of inventory by making judgments and estimates. It identifies the net realizable value of each inventory item and compares it with its cost, taking into account the usability of long-term inventory. Based on this, the company records inventory valuation losses. As inventory amounts are significant and the valuation process involves judgment, the auditor considers inventory valuation to be one of the most critical audit matters.

<u>How our audit addressed the matter</u>

The specific procedures performed by our auditor in response to the key audit matters mentioned above are summarized as follows:

1. Obtain the inventory valuation policy, evaluate its provision policy, and confirm the adoption of the inventory valuation policy during the financial statement period.
2. Conduct end-of-period physical inventory observation to identify obsolete, damaged, or unsalable inventory.
3. Obtain the inventory aging report, perform inventory aging testing, sample and check inventory transaction records for selected inventory part numbers, and confirm the classification of inventory aging intervals and the impact on inventory value.
4. Obtain the net realizable value report of inventory, confirm the calculation logic, and sample and test related data to the relevant valuation documents. Recalculate and compare the cost and net realizable value of each item of inventory to determine the provision for inventory valuation loss.

Other Matters– Reference to the reports of other auditors

Certain subsidiaries (equity method investments) and investees accounted for using the equity method are included in the individual financial statements of Speed Tech Technology Co., Ltd. However, the financial statements of these investees have not been audited by our firm but rather by other auditors. Therefore, our opinion on the aforementioned individual financial statements includes the amounts presented in the financial statements of these investees based on the audit reports of the other auditors. As of December 31, 2024, and 2023, the carrying amounts of investments accounted for using the equity method in these investees were NT$224,898 thousand and NT$173,393 thousand, respectively, representing 1.22% and 1.53% of the total assets of Speed Tech Technology Co., Ltd. The comprehensive (loss) income from these investees recognized for the period from January 1, 2024, to December 31, 2024, and January 1, 2023, to December 31, 2023, were NT$54,348 thousand and NT$37,928 thousand, respectively, representing 8.84% and 42.84% of the comprehensive (loss) income of Speed Tech Technology Co., Ltd.

Responsibilities of management and those charged with governance for the parent company only financial statements

The responsibilities of management are to prepare appropriately stated parent company only financial statements in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC®tions that came into effect as endorsed by the Financial Supervisory Commission. Management is also responsible for maintaining necessary internal control relevant to the preparation of the parent company only financial statements to ensure that the parent company only financial statements are free from material misstatement by fraud or error.

In the preparation of the individual financial statements, the management of Speed Tech Technology Co., Ltd. is responsible for evaluating the company's ability to continue as a going concern, disclosing relevant matters, and determining the appropriate accounting basis for the going concern assumption. Unless the management intends to liquidate or cease operations of Speed Tech Technology Co., Ltd., or unless there are no other feasible alternatives aside from liquidation or cessation of operations, the management has the responsibility to assess the company's ability to continue as a going concern.

The governance body of Speed Tech Technology Co., Ltd., including the audit committee, has the responsibility to oversee the financial reporting process.

Auditor's responsibilities for the audit of parent company only financial statements

The objectives of accounts for auditing parent company only financial statements are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from any material misstatement due to fraud or error and to issue an accountant's report accordingly. It is reasonable assurance, which is a high level of assurance, but the audit work performed in accordance with the auditing standards of the Republic of China cannot guarantee the detection of material misstatements in the individual financial statements. Misstatements may arise from fraud or errors. A misstated dollar amount, individually or in the aggregate, that could be reasonable predicted to influence the economic decision of the user of the parent company only financial statements can be viewed as material.

Our auditor exercised professional judgment and skepticism in accordance with the auditing standards of the Republic of China. The auditor also performed the following tasks:

1. We identified and assessed the risks of material misstatement of the parent company only financial statements, whether due to fraud or errors, designed and performed audit procedures according to those risks, and obtained audit evidence that can sufficiently and appropriately form the basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for the one resulting from error because fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain the necessary understanding of internal controls related to the audit, in order to design appropriate audit procedures at that time, but the purpose is not to express an opinion on the effectiveness of the internal controls Speed Tech Technology Co., Ltd.
3. We evaluated the appropriateness of accounting policies adopted and the reasonableness of accounting estimates and related disclosures made by management.
4. Based on the audit evidence obtained, conclude on the appropriateness of the use of the going concern basis of accounting by management and Speed Tech Technology Co., whether there is a significant uncertainty that may cast significant doubt on Speed Tech Technology Co., Ltd. ability to continue as a going concern. If we conclude that a material uncertainty exists, we will need to draw attention in our accountant's report to the related disclosures in the

parent company only financial statements or to modify our opinion if such disclosures are inadequate. Our conclusions are based on the audit evidence obtained up to the date of this accountant's report. However, future events or conditions may lead Speed Tech Technology Co., to no longer have the ability to continue as a going concern.

5. We evaluated the overall presentation, structure and contents of the parent company only financial statements, including the attached notes, and whether the parent company on financial statements represent the underlying transactions and events in a fair manner.
6. Obtain sufficient and appropriate audit evidence for the financial information of the entities within Speed Tech Technology Co., Ltd. express an opinion on the individual financial statements. We are responsible for the direction, supervision, and performance of the audit of the parent company and are responsible for our audit opinion.

We have communicated with those charged with governance regarding the planned scope and the timing of the audit as well as material audit findings (including significant internal control shortcomings identified in the audit).

We have also provided those charged with governance the statement that the personnel of our accounting firm subject to the requirements of independence have complied with the requirements of independence of the code of professional ethics of certified public accountants of the Republic of China and communicate with those charged with governance relationships and other matters that may influence our independence (including related preventive measures).

From the matters communicated with the governing body, this auditor determined the key audit matters for the audit of the individual financial statements of Speed Tech Technology Co., Ltd. for the year 2024. We described these matters in the accountant's report, unless the laws and regulations prohibit such disclosure or under rare condition that we decide not to communicate a given matter because the negative impact from such communication may override its public benefits under reasonable assumption.

PricewaterhouseCoopers, Taiwan

Yeh, Tsui-Miao

Accountant

Lin, Chia-Hung

Financial Supervisory Commission
Approval certificate No:

No. 0960058737

No. 1080323093

March 21, 2025

SPEED TECH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	ASSETS	Notes	December 31, 2024 Amount	%	December 31, 2023 Amount	%
	Current assets					
1100	Cash and Cash Equivalents	6(1)	$ 2,358,761	13	$ 683,691	6
1110	Financial assets at fair value through profit or loss - current	6(2)	800	-	-	-
1136	Financial assets at amortized cost - current, measured by the amortized cost method	6(1) and 8	69,980	-	63,334	-
1150	Notes receivable, net	6(3)	206	-	-	-
1170	Net accounts receivable	6(3)	1,813,686	10	1,044,431	9
1180	Accounts receivable - related parties	6(3) and 7(3)	3,853,855	21	544,080	5
1200	Other receivables		32,161	-	37,296	-
1210	Other receivables - related parties	7(3)	275,430	2	197,806	2
130X	Inventory	6(4)	984,644	5	995,719	9
1410	Advance payments		3,884	-	5,173	-
1470	Other current assets		5,640	-	2,123	-
11XX	**Total current assets**		9,399,047	51	3,573,653	31
	Non-current assets					
1550	Investments accounted for using the equity method	6(5) and 7(3)	8,004,195	43	6,751,470	60
1600	Property, plant, and equipment	6(6) and 7(3)	735,318	4	809,684	7
1755	Right-of-use Assets	6(7)	474	-	3,381	-
1760	Net Investment Property	6(9)	128,891	1	71,127	1
1780	Intangible Assets		10,739	-	11,018	-
1840	Deferred tax assets	6(28)	94,104	1	87,220	1
1900	Other non-current assets	6(3)(10)(14) and 7(3)	42,241	-	50,503	-
15XX	**Total non-current assets**		9,015,962	49	7,784,403	69
1XXX	**Total assets**		$ 18,415,009	100	$ 11,358,056	100

(Continued on next page)

SPEED TECH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2024 Amount	%	December 31, 2023 Amount	%
	Current Liabilities					
2100	Short-term borrowings	6(11)	$ 2,725,000	15	$ 3,807,508	33
2110	Short term notes payable		-	-	119,972	1
2130	Contractual liabilities - current	6(20)	499	-	829	-
2170	Accounts payable		91,247	1	186,670	2
2180	Accounts payable - related parties	7(3)	7,712,486	42	1,929,944	17
2200	Other payables	6(12)	160,532	1	192,267	2
2220	Other payables - related parties.	7(3)	25,758	-	6,201	-
2230	Current income tax payable	6(27)	464	-	18,557	-
2280	Lease liabilities - current		493	-	3,012	-
2320	Long-term liabilities due within one year or one operating cycle	6(13)	-	-	214,311	2
2399	Other current liabilities - other	7(3)	44,246	-	29,759	-
21XX	**Total current liabilities**		10,760,725	59	6,509,030	57
	Non-current liabilities					
2530	Bonds Payable	6(13)	1,917,439	10	-	-
2570	Deferred income tax liabilities	6(27)	890,258	5	753,073	7
2580	Lease liabilities - non-current		-	-	493	-
2600	Other non-current liabilities	6(5)	-	-	4,064	-
25XX	**Total non-current liabilities**		2,807,697	15	757,630	7
2XXX	**Total liabilities**		13,568,422	74	7,266,660	64
	Consolidated net income attributed to stockholders of the company					
	Share capital	6(16)				
3110	Share capital - common stock		1,748,365	9	1,719,573	15
	Capital surplus	6(17)				
3200	Capital surplus		637,471	2	400,029	3
	Retained earnings	6(18)				
3310	Legal reserve		341,761	2	324,057	3
3320	Special reserve		115,419	1	204,906	2
3350	Unappropriated earnings		1,981,582	11	1,558,250	14
	Other equity	6(19)				
3400	Other equity		21,989	1	(115,419)	(1)
3XXX	**Total equity**		4,846,587	26	4,091,396	36
	Significant or unrecorded liabilities from contractual commitments	9				
	Subsequent events of material	11				

Please refer to notes of parent company only financial statements provided at the end, which is part of this parent company only financial report.

Chairman：Tsai, Chen-Lung Manager：Tsai, Chen-Lung Accounting Supervisor：Lin, Hong-Sheng

	importance						
3X2X	**Total liabilities and equity**	$	18,415,009	100	$	11,358,056	100

Please refer to notes of parent company only financial statements provided at the end, which is part of this parent company only financial report.

Chairman：Tsai, Chen-Lung Manager：Tsai, Chen-Lung Accounting Supervisor：Lin, Hong-Sheng

SPEED TECH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share)

	Item	Notes	Year 2024 Amount	%	Year 2023 Amount	%
4000	Operating revenue	6(20) and 7 (3)	$ 6,603,249	100	$ 3,415,701	100
5000	Operating cost	6(4)(25) and 7(3)	(6,212,824)	(94)	(3,220,743)	(94)
5900	Operating gross profit		390,425	6	194,958	6
5910	Unrealized Profit From Sale		(13,668)	-	(38,038)	(1)
5920	Realized Profit From Sale		38,039	-	15,417	-
5950	Net gross profit		414,796	6	172,337	5
	Operating expenses	6(25) and 7 (3)				
6100	Selling expenses		(64,828)	(1)	(55,601)	(2)
6200	General and administrative expenses		(253,957)	(4)	(151,955)	(4)
6300	Research and development expenses.		(179,455)	(3)	(148,329)	(4)
6450	Expected credit loss	12(2)	(901)	-	(3,282)	-
6000	Total operating expenses		(499,141)	(8)	(359,167)	(10)
6900	Operating profit		(84,345)	(2)	(186,830)	(5)
	Non-operating income and expenses					
7100	Interest income	6(21)	52,344	1	9,029	-
7010	Other income	6(22) and 7(3)	98,935	1	104,660	3
7020	Other gains and losses	6(23) and 7(3)	(184,928)	(3)	3,973	-
7050	Finance costs	6(24)	(89,808)	(1)	(77,132)	(2)
7070	Share of profit/loss of subsidiaries, associates, joint ventures accounted for using equity method	6(5)	702,164	11	444,832	13
7000	Total non-operating income and expenses		578,707	9	485,362	14
7900	**Profit before tax**		494,362	7	298,532	9

SPEED TECH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share)

7950	Income tax expense	6(27)	(97,285)	(1)	(121,345)	(4)
8200	**Net profit for the period**		$ 397,077	6	$ 177,187	5

(Continued on next page)

SPEED TECH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share)

	Item	Notes	Year 2024 Amount	%	Year 2023 Amount	%
	Other comprehensive income (net)					
	Items not to be reclassified into profit or loss					
8311	Defined benefit plan - remeasurement amount	6(14)	$ 3,883	-	$ 345	-
8330	The share of other comprehensive income in associates and joint ventures accounted for using equity method- items that reclassified to profit or loss		6,009	-	134	-
8349	Income tax related to items not reclassified to profit or loss	6(27)	(777)	-	(69)	-
8310	Components of other comprehensive (loss) income that will not be reclassified to profit or loss		9,115	-	410	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange difference for conversion of financial statements of foreign operating institutions	6(19)	218,265	3	(84,105)	(2)
8380	Share of other comprehensive income of subsidiaries, associates, joint ventures accounted for using equity method - may be subsequently reclassified to profit/loss		30,596	1	(22,328)	(1)
8399	Income tax of items that may be reclassified	6(27)	(40,033)	(1)	17,378	1

Please refer to notes of parent company only financial statements provided at the end, which is part of this parent company only financial report.

Chairman：Tsai, Chen-Lung Manager：Tsai, Chen-Lung Accounting Supervisor：Lin, Hong-Sheng

SPEED TECH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share)

8360	Total amount of items that may be reclassified to profit or loss in the future		208,828	3	(89,055)	(2)
8300	**Other comprehensive income (net)**		$ 217,943	3	($ 88,645)	(2)
8500	**Total comprehensive income for the period**		$ 615,020	9	$ 88,542	3
	Basic earnings per share					
9750	Net profit for the period	6(28)	$ 2.30		$ 1.04	
	Diluted earnings per share					
9850	Net profit for the period	6(28)	$ 2.18		$ 0.99	

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Chairman：Tsai, Chen-Lung Manager：Tsai, Chen-Lung Accounting Supervisor：Lin, Hong-Sheng

SPEED TECH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Share capital - common stock	Capital surplus	Retained earnings: Legal reserve	Retained earnings: Special surplus reserve	Retained earnings: Retained earnings	Other equity: Exchange difference in the conversion of financial statements of foreign operating institutions.	Other equity: Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income.	Other equity: Accrued Employee Compensation	Total equity
Year 2023										
January 1, 2023 balance		$ 1,708,395	$ 326,931	$ 245,911	$ 115,912	$ 1,862,712	($ 26,170)	($ 748)	$ -	$ 4,232,943
Profit (loss) for 2023		-	-	-	-	177,187	-	-	-	177,187
Other comprehensive income (loss) for 2023	6(19)	-	-	-	-	(144)	(89,055)	554	-	(88,645)
Total comprehensive profit(loss)		-	-	-	-	177,043	(89,055)	554	-	88,542
Distribution of 2022 earnings	6(18)									
Appropriation to legal reserve		-	-	78,146	-	(78,146)	-	-	-	-
Appropriation to special earnings reserve		-	-	-	88,994	(88,994)	-	-	-	-
Cash dividend		-	-	-	-	(314,365)	-	-	-	(314,365)
Employees stock option exercise	6(16)	11,318	29,664	-	-	-	-	-	-	40,982
Cancellation of new shares with restricted employee rights	6(16)	(140)	-	-	-	-	-	-	-	(140)
Share-based Payment Expense – Parent Company Issuance	6(15)	-	45,156	-	-	-	-	-	-	45,156
Recognition of capital surplus of associated companies based on percentage of ownership.		-	4	-	-	-	-	-	-	4
Net change in subsidiary equity value from failure to exercise stock options according to shareholding proportions		-	(1,726)	-	-	-	-	-	-	(1,726)
December 31, 2023 balance		$ 1,719,573	$ 400,029	$ 324,057	$ 204,906	$ 1,558,250	($ 115,225)	($ 194)	$ -	$ 4,091,396

Please refer to notes of parent company only financial statements provided at the end, which is part of this parent company only financial report.

Chairman : Tsai, Chen-Lung　　Manager : Tsai, Chen-Lung　　Accounting Supervisor : Lin, Hong-Sheng

SPEED TECH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Share capital - common stock	Capital surplus	Retained earnings: Legal reserve	Retained earnings: Special surplus reserve	Retained earnings: Retained earnings	Other equity: Exchange difference in the conversion of financial statements of foreign operating institutions.	Other equity: Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income.	Other equity: Accrued Employee Compensation	Total equity
Year 2024										
January 1, 2024 balance		$ 1,719,573	$ 400,029	$ 324,057	$ 204,906	$ 1,558,250	($ 115,225)	($ 194)	$ -	$ 4,091,396
Profit (loss) for 2024		-	-	-	-	397,077	-	-	-	397,077
Other comprehensive income (loss) for 2024	6(19)	-	-	-	-	9,609	208,828	(494)	-	217,943
Total comprehensive profit(loss)		-	-	-	-	406,686	208,828	(494)	-	615,020
Distribution of 2023 earnings	6(18)									
Appropriation to legal reserve		-	-	17,704	-	(17,704)	-	-	-	-
Appropriation to special earnings reserve		-	-	-	(89,487)	89,487	-	-	-	-
Cash dividend		-	-	-	-	(55,137)	-	-	-	(55,137)
Issuance of restricted employee rights shares		20,000	73,700	-	-	-	-	-	(93,700)	-
Employees stock option exercise		8,792	22,859	-	-	-	-	-	-	31,651
Issuance of convertible corporate bonds	6(13)	-	129,800	-	-	-	-	-	-	129,800
Share-based Payment Expense – Parent Company Issuance	6(15)	(-	11,083	-	-	-	-	-	-	11,083
Share-based payment costs of new shares with restricted employee rights –the Company issued	6(15)	-	-	-	-	-	-	-	22,774	22,774
December 31, 2024 balance		$ 1,748,365	$ 637,471	$ 341,761	$ 115,419	$ 1,981,582	$ 93,603	($ 688)	($ 70,926)	$ 4,846,587

Please refer to notes of parent company only financial statements provided at the end, which is part of this parent company only financial report.

Chairman : Tsai, Chen-Lung　　Manager : Tsai, Chen-Lung　　Accounting Supervisor : Lin, Hong-Sheng

SPEED TECH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2024	Adjusted 2023
Cash flows from operating activities			
Profit before tax		$ 494,362	$ 298,532
Adjustments			
Adjustments to reconcile profit (loss)			
Expected credit loss	12(2)	901	3,282
Property, plants, and equipment depreciation	6(25)	78,903	78,859
Investment properties depreciation	6(25)	779	826
Right-of-Use Assets depreciation	6(25)	2,907	3,033
Amortization	6(25)	4,142	1,862
Interest expense	6(24)	89,808	77,132
Interest income	6(21)	(52,344)	(9,029)
Share-based payment expenses	6(15)	22,774	-
Gain (loss) on disposal of properties, plant, and equipment	6(23)	(62)	(173)
Net gain (loss) on financial assets and liabilities at fair value through profit or loss	6(23)	600	(958)
Loss on repurchase of corporate bonds payable	6(23)	-	13,194
Share of profit of associates accounted for using equity method	6(5)	(702,164)	(444,832)
Impairment loss on investments accounted for using the equity method	6(23)	160,294	-
Reclassification from property, plant and equipment to expenses		6,978	280
Unrealized/realized profits between affiliates		(24,371)	22,621
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		(206)	1,741
Accounts receivable		(770,156)	(267,374)
Accounts receivable - related parties		(3,309,775)	40,502
Other receivables		5,135	(25,415)
Other receivables - related parties		(77,624)	(21,305)
Inventories		11,075	(695,684)
Prepayments		1,289	(3,484)
Other current assets		(3,517)	950
Other non-current assets		1,818	(6,553)
Changes in operating liabilities			
Contract liabilities - current		(330)	566
Accounts payable		(95,423)	(154,309)
Accounts payable - related parties		5,782,542	1,403,758
Other payables		(6,264)	9,409
Other payables - related parties.		(2,563)	(1,314)
Other current liabilities		14,487	22,924
Cash (outflow) inflow generated from operations		1,633,995	349,041
Payment of income tax		(25,887)	(16,279)
Receipt of interest		52,344	9,029
Net cash used in (from) operating activities		1,660,452	341,791

SPEED TECH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2024	Adjusted 2023
Cash flow from investing activities			
Increase in financial assets measured at amortized cost		($ 6,646)	($ 58,834)
Acquisition of investments accounted for using the equity method –establishment of a subsidiary		(115,776)	(3,183)
Dividends received from investments accounted for using the equity method	7(3)	77,291	84,485
Acquisition of property, plants, and equipment	6(29)	(60,665)	(33,791)
Disposal of property, plants, and equipment		2,242	1,355
Acquisition of intangible assets		(2,429)	(7,704)
(Increase) decrease in Prepayment for equipment		(6,470)	(24,465)
(Increase) decrease in refundable deposits		443	(85)
Net cash flows used in investing activities		(112,010)	(42,222)
Cash flow from financing activities			
Proceeds from short-term loans	6(30)	32,583,845	29,230,448
Repayment of Short-term loans	6(30)	(33,666,353)	(27,596,941)
Increase in short-term notes payable	6(30)	900,028	1,170,033
Decrease in short-term notes payable	6(30)	(1,020,000)	(1,150,000)
Repayment of long-term loans	6(30)	-	(190,000)
Issuance of Bonds Payable	6(30)	2,015,000	-
Repayment of Bonds Payable	6(30)	(214,700)	(789,227)
Repayments of lease liabilities	6(30)	(3,012)	(3,095)
Cash dividends paid	6(30)	(55,137)	(314,365)
Interest paid		(58,580)	(72,948)
Cash received from employees exercising stock options		31,651	40,982
Refund of proceeds from forfeited restricted	6(16)	-	(140)

Please refer to notes of parent company only financial statements provided at the end, which is part of this parent company only financial report.

Chairman：Tsai, Chen-Lung Manager：Tsai, Chen-Lung Accounting Supervisor：Lin, Hong-Sheng

SPEED TECH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2024	Adjusted 2023
employee shares			
Cash received from liquidation of a subsidiary		30,214	-
Acquisition of equity method investment - Issuance	7(2)		
of common stock for cash of subsidiary		(416,328)	(300,000)
Net cash flows from financing activities		126,628	24,747
Net increase in cash and cash equivalents		1,675,070	324,316
Cash and cash equivalents at beginning of period	6(1)	683,691	359,375
Cash and cash equivalents at end of period	6(1)	$ 2,358,761	$ 683,691

Please refer to notes of parent company only financial statements provided at the end, which is part of this parent company only financial report.

Chairman：Tsai, Chen-Lung Manager：Tsai, Chen-Lung Accounting Supervisor：Lin, Hong-Sheng

Attachment VII

SPEED TECH CORP.
2024 Annual Earnings Distribution Table

Unit: NT$

Items	Amount
Beginning balance of retained earnings	1,574,895,662
Add : Actuarial gains and losses to changes in the current period and adjustments to other retained earnings	9,609,173
Add: Net income after tax of the year	397,077,300
Less: 10% legel reserve	(40,668,647)
Add : Special reserve	115,418,782
Distributable net profit	2,056,332,270
Distributable Items:	
Shareholders' Dividends-Cash (temporarily set as NT$ 1.3 per share)	227,287,450
Unappropriated retained earnings at the end of period	1,829,044,820

Note: Calculated by the number of outstanding shares 174,836,500 in the end of February, 2025.

Attachment VIII

SPEED TECH CORP.

Comparison Table for the Article of Incorporation Before and After Revision

Before Amendments	After Amendments	Basis and Reasons for Revision
Article 19 In order to reward and encourage employees and management team, this Corporation, before paying dividends or bonuses to shareholders, shall set aside not less than 1%~5% as profit sharing bonuses to its employees and not more than 3% of its annual profits as compensation to its directors. <u>The amount of compensation in the preceding paragraph shall be allocated not less than 51% as compensation to cross-root employees, employees may include the employees of parents or subsidiaries of the company who meeting certain specific requirements, and the condition and distribution method shall be decided authorized board of directors.</u> Employees' profit sharing shall be distributed by way of cash dividend and/or stock dividend. The compensation to directors shall be distributed only in cash. Proposal of compensation shall be resolved by a majority vote at a Board of Directors meeting attended by at least two-thirds of the total number of directors and shall be reported to the shareholders' meeting. "Employees" compensation is paid in stock or cash may include the employees of parents or subsidiaries of the company who meeting certain specific requirements.	Article 19 In order to reward and encourage employees and management team, this Corporation, before paying dividends or bonuses to shareholders, shall set aside not less than 1%~5% as profit sharing bonuses to its employees and not more than 3% of its annual profits as compensation to its directors. Employees' profit sharing shall be distributed by way of cash dividend and/or stock dividend. The compensation to directors shall be distributed only in cash. Proposal of compensation shall be resolved by a majority vote at a Board of Directors meeting attended by at least two-thirds of the total number of directors and shall be reported to the shareholders' meeting. "Employees" compensation is paid in stock or cash may include the employees of parents or subsidiaries of the company who meeting certain specific requirements.	To conform to paragraph 6, Article 14 of Securities and Exchange Act, it was amended.
Article 22 The constitution was enacted on October 4, 1990. The 1st Amendment was made on October 19, 1991. The 2nd Amendment was made on January 17, 1995. The 3rd Amendment was made on November 24, 1995. The 4th Amendment was made on October 1, 1997. The 5th Amendment was made on April 20, 1998. The 6th Amendment was made on June 17, 1998 The 7th Amendment was made on April 28, 2000. The 8th Amendment was made on May 10, 2001. The 9th Amendment was made on May 28,	Article 22 The constitution was enacted on October 4, 1990. The 1st Amendment was made on October 19, 1991. The 2nd Amendment was made on January 17, 1995. The 3rd Amendment was made on November 24, 1995. The 4th Amendment was made on October 1, 1997. The 5th Amendment was made on April 20, 1998. The 6th Amendment was made on June 17, 1998 The 7th Amendment was made on April 28, 2000. The 8th Amendment was made on May 10, 2001. The 9th Amendment was made on May 28,	Amended times and date were added.

Before Amendments	After Amendments	Basis and Reasons for Revision
2002. The 10th Amendment was made on June 27, 2003. The 11th amendment was made on June 27, 2003. The 12th amendment was made on June 16, 2004. The 13th amendment was made on June 20, 2005. The 14th amendment was made on June 15, 2006. The 15th amendment was made on June 13, 2008. The 16th amendment was made on June 19, 2009. The 17th amendment was made on April 23, 2010. The 18th amendment was made on June 15, 2012. The 19th amendment was made on June 30, 2015. The 20th amendment was made on June 24, 2016. The 21st amendment was made on June 28, 2017. The 22nd amendment was made on May 31, 2018. The 23rd amendment was made on June 26, 2019. The 24th amendment was made on July 19, 2021. The 25th amendment was made on June 24, 2022. The 26th amendment was made on June 14, 2023. The 27th amendment was made on December 22, 2023. The 28th amendment was made on June 20, 2024. The 29th amendment was made on June 26, 2025.	2002. The 10th Amendment was made on June 27, 2003. The 11th amendment was made on June 27, 2003. The 12th amendment was made on June 16, 2004. The 13th amendment was made on June 20, 2005. The 14th amendment was made on June 15, 2006. The 15th amendment was made on June 13, 2008. The 16th amendment was made on June 19, 2009. The 17th amendment was made on April 23, 2010. The 18th amendment was made on June 15, 2012. The 19th amendment was made on June 30, 2015. The 20th amendment was made on June 24, 2016. The 21st amendment was made on June 28, 2017. The 22nd amendment was made on May 31, 2018. The 23rd amendment was made on June 26, 2019. The 24th amendment was made on July 19, 2021. The 25th amendment was made on June 24, 2022. The 26th amendment was made on June 14, 2023. The 27th amendment was made on December 22, 2023. The 28th amendment was made on June 20, 2024.	

Attachment IX List of Directors (Including Independent Directors)

Number	Title	Representative	Account Number	Shares	Main (Education) Experience	Current Positions Serving in the Company and Other Companies
1	Chairman	Fortune Share Corporation Representative: Tsai, Chen-Lung	49512	12,352,369	Bachelor of Information Systems, Western International University Master of Electronic Computer Engineering, Arizona State University Vice President, Sales & Marketing Department, Luxshare Precision Industry Co., Ltd.	Chief Strategy Officer, Strategic Committee, Luxshare Precision Industry Co., Ltd., Director, Stech International Co.,Ltd., Director, Space Speed Technology Ltd., Chairman, SPEED TECH ICT SDN.BHD., Director, Speedtech（HK）Co.,Ltd., Director, Dongguan Leader Precision Industry Co., Ltd., Director, Luxshare Precision Components (Kunshan) Co., Ltd., Director, Castle Rock, Inc., Chairman, Assem Technology Co., Ltd., Chairman, Taihan Precision Technology Co., Ltd., Chairman, Speedtech Intelligence Co., Ltd., Legal Representative, Cyber Acoustics, LLC, Legal Representative, CalDigit Holding Limited, Legal Representative, CalDigit Limited, Chairman, TAIHAN PRECISION TECHNOLOGY (SAMOA) CO., LTD., Chairman, TAIHAN HOLDING (SAMOA) CO.,LTD., Chairman, YONGHAN HOLDING (SAMOA) CO.,LTD., Chairman, TAIHAN HOLDING PHILIPPINES CO., LTD., Director, Simple do PTE. LTD.
2	Director	Fortune Share Corporation Representative: Hsu, Chia-Te	49512	12,352,369	Strategic Management Graduate Certificate, Harvard University Master of International Trade Management, Boston University	General Manager, Well-Spring Enterprise Corporation, Independent Director, Kwong Lung Enterprise Co., Ltd., Legal Representative, Heli Investment Co., Ltd., IR/Shareholder Service Manager, Speed Tech Corp.
3	Director	ICT-Lanto Limited Representative: Tsai, Chia-Wei	51213	42,989,551	MIS Master, Concordia University Wisconsin Sales Manager, Super Micro Technology Co., Ltd.	Vice President, Sales & Marketing Department, Luxshare Precision Industry Co., Ltd., Director, CalDigit Holding Limited, Director, CalDigit Limited, Director, CalDigit (Europe) Limited, Director, Cosmo Corporation (Cayman), Director, Cosmo International (BVI), Director, Cosmo Supply (HK), Director, Cosmo Crew (HK), Director, Cosmo Manufacturing Thailand, Director, Cosmo Industries (Dongguan) Co., Ltd., President, Luxshare-ICT Co., Ltd.
4	Director	Asus Investment Co., Ltd. Representative: Shih, Jung-Hui	51212	8,000,000	Master of Accounting, Soochow University Senior Manager, Asustek Computer Inc.	Project Manager, Pegatron Corporation
5	Independent Director	Chan, Ho-Po	-	-	Master of Business Administration, Chinese Culture University Assistant Manager, Lite-on IT Corporation	Representative, Kwong Lung Enterprise Co., Ltd.

6	Independent Director	Chung, Ding-Chun	73772	55,000	Master of International Business, National Taiwan University Director and General Manager, AB Value Asset Management Co., Ltd.	Director, Compucase Enterprise Co., Ltd., Legal Representative, Loyalty Founder Enterprise Co., Ltd., Legal Representative, Optima Healthcare Inc., Legal Representative, Transwell Biotech Co., Ltd., Independent Director, Taihan Precision Technology Co., Ltd.
7	Independent Director	Lin, Chun-Yi	93623	140,000	Bachelor of Laws, Fu Jen University Completion of the 42nd administration for the magistrate training institute	Independent Director, Taihan Precision Technology Co., Ltd., Independent Director, Shin Ruenn Development Co., Ltd., Independent Director, Jiin Yeeh Ding Enterprise Corp., Legal Representative, Wiselink Co., Ltd., Legal Representative, Taiwan Sports Lottery Co., Ltd.
8	Independent Director	Lien, Hsiang-I	108678	50,000	Master of Computer Science and Information Engineering, National Taiwan University Executive MBA Program in International Business Management, National Taiwan University Vice General Manager, OK Biotech Co., Ltd. Vice General Manager, Yam Digital Technology Co., Ltd.	Director, Shu Mei Culture & Art Foundation Independent Director, 104 Corporation Facilitator, AI Development Program Development Advisor, CommonWealth Magazine

Attachment X Lifting Restrictions of Non-compete Prohibition of New Directors and the Representatives

Title	Name	Current Serving Positions
Director	Fortune Share Corporation Representative: Tsai, Chen-Lung	Chief Strategy Officer, Strategic Committee, Luxshare Precision Industry Co., Ltd. Director, Stech International Co.,Ltd. Director, Space Speed Technology Ltd. Chairman,Speedtech（LS-ICT）Co.,Ltd. Legal Representative,Luxshare-ICT, Inc. Legal Representative, Director, Dongguan Leader Precision Industry Co., Ltd. Director, Luxshare Precision Components (Kunshan) Co., Ltd. Chairman, SPEED TECH ICT SDN.BHD. Director, Castle Rock, Inc. Chairman, Tai Quao Investment Co., Ltd. Chairman, ASSEM TECHNOLOGY Co., LTD. Chairman, Taihan Precision Technology Co., Ltd. Director, CalDigit Holding Limited Director, Caldigit Limited(HK) Director, Simple do PTE. LTD.
Director	Fortune Share Corporation Representative: Hsu, Chia-Te	General Manager, Well-Spring Enterprise Corporation Remuneration Committee Member, Kwong Lung Enterprise Co., Ltd. Director, Heli Investment Co., Ltd.
Director	ICT-Lanto Limited Representative: Tsai, Chia-Wei	Vice President, Sales & Marketing Department, Luxshare Precision Industry Co., Ltd. President, Luxshare-ICT Co., Ltd. Director, CalDigit Holding Limited Director,Caldigit Limited(HK) Director, CalDigit (Europe) Limited Director, Cosmo Corporation (Cayman) Director, Cosmo International (BVI) Director, Cosmo Supply (HK) Director, Cosmo Crew (HK) Director, Cosmo Manufacturing Thailand Director, Cosmo Industries (Dongguan) Co., Ltd.
Director	Asus Investment Co., Ltd. Representative: Shih, Jung-Hui	Project Manager, Pegatron Corporation Supervisor, RI-KUAN METAL CORPORATION (Legal Representative:Casetek Holdings Limited(CAYMAN)) Legal Representative, Batom Co., Ltd.(Representative: Huayu Investment Co., Ltd.)
Independent Director	Chan, Ho-Po	Chairman, Kwong Lung Enterprise Co., Ltd.
Independent Director	Chung, Ding-Chun	Director, Compucase Enterprise Co., Ltd. Director, Loyalty Founder Enterprise Co., Ltd. Legal Representative, Optima Healthcare Inc. Independent Director, Taihan Precision Technology Co., Ltd. Director, Transwell Biotech Co., Ltd.
Independent Director	Lin, Chun-Yi	Independent Director, Shin Ruenn Development Co., Ltd. Independent Director, Jiin Yeeh Ding Enterprise Corp. Independent Director, Taihan Precision Technology Co., Ltd. Legal Representative, Taiwan Sports Lottery Co., Ltd. Legal Representative, Wiselink Co., Ltd. Director, Heng-Li Law.
Independent Director	Lien, Hsiang-I	Director, Shu Mei Culture & Art Foundation Independent Director, 104 Corporation Facilitator, AI Development Program Development Advisor, CommonWealth Magazine

Appendix I

SPEED TECH CORP.

Articles of Incorporation

Date: June 20, 2024
Amendment approved by the 2024 Annual shareholders' meeting

Chapter I General Provisions

Article 1 : This Corporation shall be incorporated, under the Company Act, and its name shall be 宣德科技股份有限公司, in the Chinese language, and Speed Tech Corp. in the English language.

Article 2: The scope of this Corporation shall be as follows:

1. CC01020 Electric wire and cable manufacturing
2. CC01060 Wired communication apparatus manufacturing machinery
3. CQ01010 Die manufacturing
4. CC01080 Electronic parts and components manufacturing
5. CA01130 Copper rolling, drawing, and extruding
6. CA02010 Metal architectural components manufacturing
7. C804020 Industrial rubber products manufacturing
8. C805050 Industrial plastic
9. I501010 Product design
10. F16030 Wholesale of molds
11. F113010 Wholesale of machinery
12. F113030 Wholesale of precision instruments
13. F113050 Wholesale of computers and clerical machinery equipment
14. F113990 Wholesale of other machinery and tools
15. F119010 Wholesale of electronic materials
16. CC01030 Electronic appliances and audio-visual electronic products manufacturing
17. CC01110 Computers and computing peripheral equipment manufacturing.
18. CB01010 Machinery and equipment manufacturing.

Article 2-1: This Corporation may provide endorsement and guarantee for business and investing purpose.

Article 2-2: The total amount of this Corporation's reinvestment shall not be the subject to the provisions of Article 13 of the Company Act.

Article 3: This Corporation shall have its head office in Taoyuan City, and shall be free, upon resolutions by the Board Directors, to set up branch offices within and without the territory of the Republic of China.

Article 4: (Deleted)

Chapter II Shares

Article 5: The total capital stock of this Corporation shall be in the amount of NT$ 4,000,000,000, divided into 400,000,000 shares, at NT$ 10 each, and may be issued in installments, as common shares or preferred shares. The unissued shares may be issued by a resolution adopted by the Board of Directors. NT$ 167,800,000, in the above capital amount, divided into 16,780,000 shares, at NT$ 10 each, are reserved for issuing employee stock options, and shall be issued by installments based on the Board of Directors resolution.

Article 5-1: (Deleted)

Article 6: The treasury shares purchased by this Corporation in accordance with the Company Act may be transferred to, including but not limited to, employees of parents or subsidiaries of the Company meeting certain specific requirements set by the Board of Directors or its authorized persons.

The share subscription warrants of this Corporation may be issued to, including but not limited to, employees of parents or subsidiaries of the Company meeting certain specific requirements set by the Board of Directors or its authorized persons.

When this Corporation issues new shares, the employees entitled to subscribe for new shares may include employees of parents or subsidiaries of this Corporation meeting certain specific requirements set by the Board of Directors or its authorized persons.

The restricted stock for employees issued by this Corporation may be transferred to, including but not limited to, employees of parents or subsidiaries of the Company meeting certain specific requirements set by the Board of Directors or its authorized persons.

Article 7: This Corporation may issue shares without printing share certificate(s), and shall be in compliant with Regulations Governing Book-Entry Operations for Centrally deposited Securities.

Article 8: Registration for transfer of shares shall be suspended sixty days immediately before the date of regular meeting of shareholders, and thirty days immediately before the date of any special meeting of shareholders, or within five days before the day on which dividend, bonus, or any other benefit is scheduled to be paid by

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Articles of Incorporation

this Corporation.

Chapter III: Shareholders' Meeting

Article 9: Shareholders' meetings of this Corporation are of two types, namely: (1) regular meetings and (2) special meetings. Regulars meeting shall be convened, by the Board of Directors, within 6 months after the close of each fiscal year. Special meeting is held in accordance with laws if necessary. To convene a shareholders' meeting, a notice of the meeting with the consent of the addressee, the meeting notice may be given in electronic form.

Notwithstanding the foregoing, a public notice may be made in lieu of separate notice in the case of shareholders with less than 1,000 registered shares.

Article 9-1: The convention of the Company's shareholders' meeting, upon adoption by a resolution of the meeting of board of directors, may be held by the way of physical shareholders' meeting with a hybrid meeting, and means of visual communication network or other methods promulgated by the central competent authority. The Company shall conform conditions, procedures and other compliant matters, and conduct in accordance with securities competent authority.

Article 10: If a shareholder is unable to attend the shareholders' meeting, he/she may appoint a representative to attend it, and to exercise, on his/her behalf, with a proxy form printed and issued by this Corporation.

Article 11: A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.

Article 12: The resolutions of the shareholders' meeting, except as otherwise provided in the Company Act, shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. The distribution of the meeting minutes and recording may be made under Article 183 of the Company Act.

Article 12-1: This Corporation, obtained the consent of a majority of the voting rights represented at least two-thirds of attending shareholders, may transfer shares to employees at less than average actual share repurchase price, or issue employee stock warrants, which exercise price may be lower than the closing price of this Corporation stocks as of the issuing date.

Chapter IV Directors and Audit Committee

Article 13: This Corporation shall have 7 to 11 Directors, the candidate nomination system is adopted, they shall be elected from the persons of legal ability in the shareholders' meeting. They are eligible for reelection after the term of 3 years. This Corporation shall take out Directors liability insurance with respect to liabilities resulting from exercising their duties during their terms of occupancy. The percentage of total registered shares owned by the directors and supervisors of the company shall be prescribed by the Competent Authority.

Article 13-1: In accordance with Article 14-2 of the Securities and Exchange Act, this Corporation shall have independent Directors, whose number, to be included in the number of Directors under the preceding Article, shall be not less than two in number and not less than one-fifth of the total number of directors. The independent Directors shall be elected based on candidate nomination mechanism, and appointed from the candidate list by the Board of Directors. The professional qualifications, restrictions on shareholding and concurrent holding of office, determination of independence, method of nomination and election, exercise of power, and other compliance matters with respect to independent Directors shall be prescribed by the Competent Authority of Securities.

Article 14: The Board of Directors shall be composed of all Directors. The Chairman shall be elected from among the Directors by a majority vote at a Board of Directors meeting attended by at least two-thirds of the total number of directors. The Chairman of the Board of Directors shall have the authority to represent this Corporation.

Article 14-1: To convene a meeting of the Board of Directors, a notice of the meeting shall be given to each Director and Supervisor by 7 days before the meeting, provided that a meeting may be convened at any time in case of emergency. The notice of a meeting under the preceding paragraph may be given by means of writing, E- mail or fax.

Article 15: When the Chairman is on leave or unable to exercise his rights due to any cause, the designation shall be handled according to Article 208 of the Companies Act. When a director is unable to be present at a meeting, he may appoint another Director to act on his/her behalf, with a proxy form specifying the scope of authorization. A Director may accept only one appointment per meeting.

Article 15-1: The shareholders' meeting shall be convened by the Board of Directors. The Chairman shall preside as chairman at meeting. If, for any reason, the Chairman is unable to present at a meeting, he may appoint

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Articles of Incorporation

one of the Directors to take his place. In the absence of such a designation, the Directors shall elect from among themselves an acting chairman to preside at the meeting. If a shareholders' meeting is called by someone other than the Board of Directors, then the person calling the meeting shall preside at the meeting. In the event a shareholders' meeting is called by two or more persons, the chairman shall be elected from among themselves.

Article 16: When the Chairman, Directors and Supervisors exercise their duty for the corporation, this Corporation shall pay salary accordingly. The Board of Directors is authorized to determine the salary for them, considering the extension and value of the services provided for the management of this Corporation and the standards of the industry within R.O.C and overseas.

Chapter V Manager

Article 17: This Corporation shall appoint one General Manger, and several Deputy General Managers. The appointment, removal and remuneration of such managerial officers shall be determined in accordance with Article 29 of the Company Act.

Chapter VI Accounting

Article 18: At the end of each fiscal year, the Board of Directors shall make the following reports and submit to members of audit committee for audit, and submit to the general shareholders' meeting in accordance with regulations for approval.

1. Operation Report
2. Financial Statement
3. Proposal for Profit Distribution or Loss Replenishment

Article 19: In order to reward and encourage employees and management team, this Corporation, before paying dividends or bonuses to shareholders, shall set aside not less than 1%~5% as profit sharing bonuses to its employees and not more than 3% of its annual profits as compensation to its directors and supervisors; provided, however, that this Corporation shall have reserved a sufficient amount to offset its accumulated losses first.

Employees' profit sharing shall be distributed by way of cash dividend and/or stock dividend. The compensation to directors and supervisors shall be distributed only in cash. Proposal of compensation shall be resolved by a majority vote at a Board of Directors meeting attended by at least two-thirds of the total number of directors and shall be reported to the shareholders' meeting.

"Employees" compensation is paid in stock or cash may include the employees of parents or subsidiaries of the company who meeting certain specific requirements.

Article 20: When allocating the surplus profits after having paid all taxes and dues for each fiscal year, the company shall first offset its losses in previous years, and set aside a legal capital reserve at 10% of the profits left over. Where such legal reserve amount to the total paid-in capital, this provision shall not apply. Aside from aforesaid legal reserve or reverse special capital reserve in accordance with relevant laws or regulations or as requested by the authorities in charge, any balance left over, unappropriated retained earnings included, shall be allocated per resolution of the shareholders' meeting which proposed by the Board of the Directors.

The policy for allocating the surplus profits shall first assign the net profit after tax for the current year. This Corporation intends to adopt a dividend policy that seeks to best balance the operating requirements and shareholder interests, a suitable dividend distribution plan may be drafted from unappropriated retained earnings from the previous year. The dividend distribution plan shall take account of the needs of future business expanding plans and the cash flow. Dividends may be distributed by way of cash dividend and/or stock dividend, of which, cash dividends shall be no less than 10% of the total dividend. Provide the aforesaid the ratio of the surplus profit and ration of cash dividend, may have adjusted depending on the actual earnings and capital position with a resolution reach in shareholders' meeting.

Where this Corporation incurs no loss, it may, pursuant to a resolution to the board of directors has authorized, by a majority vote at a Board of Directors meeting attended by at least two-thirds of the total number of directors, distribute its legal reserve (which foresaid reserve only the portion of legal reserve which exceeds 25 percent of the paid-in capital) and the capital reserve with the provision of Company Act, which in whole or in part , to shareholders by cash, and report to the most recently shareholders' meeting.

Article 21: The matters are not provided for in these Articles of Incorporation, the Company Act or other laws and regulations shall govern.

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Article 22: The constitution was enacted on October 4, 1990.
The 1st Amendment was made on October 19, 1991.
The 2nd Amendment was made on January 17, 1995.
The 3rd Amendment was made on November 24, 1995.
The 4th Amendment was made on October 1, 1997.
The 5th Amendment was made on April 20, 1998.
The 6th Amendment was made on June 17, 1998
The 7th Amendment was made on April 28, 2000.
The 8th Amendment was made on May 10, 2001.
The 9th Amendment was made on May 28, 2002.
The 10th Amendment was made on June 27, 2003.
The 11th amendment was made on June 27, 2003.
The 12th amendment was made on June 16, 2004.
The 13th amendment was made on June 20, 2005.
The 14th amendment was made on June 15, 2006.
The 15th amendment was made on June 13, 2008.
The 16th amendment was made on June 19, 2009.
The 17th amendment was made on April 23, 2010.
The 18th amendment was made on June 15, 2012.
The 19th amendment was made on June 30, 2015.
The 20th amendment was made on June 24, 2016.
The 21st amendment was made on June 28, 2017.
The 22nd amendment was made on May 31, 2018.
The 23rd amendment was made on June 26, 2019.
The 24th amendment was made on July 19, 2021.
The 25th amendment was made on June 24, 2022.
The 26th amendment was made on June 14, 2023.
The 27th amendment was made on December 22, 2023.
The 28th amendment was made on June 20, 2024.

Appendix II

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Rules and Procedures of Shareholders' Meeting

Approved by the shareholders' meeting on 24 June 2022

Article 1: To develop a good governance system, supervision capabilities and management mechanism of the Company Board of Directors, these rules and procedures are established in accordance with Article 5 of the Taiwan "Corporate Governing Best Practice Principle for TWSE/TPEx Listed Companies".

Article 2 Unless otherwise provided by relevant laws or regulations, the Company's shareholders' meetings shall be conducted in accordance with these Rules and Procedures of Shareholders' Meetings.

Article 3 Unless otherwise provided by law or regulation, the shareholders' meetings shall be convened by the Board of Directors.

Changes to how the Company convenes its shareholders meeting shall be resolved by the Board of Directors, and shall be made no later than mailing of the shareholders' meeting notice.

The convening of the shareholders' general meeting shall be notified to the shareholders 30 days before the date or 15 days before date of a special shareholders' meeting. To notify the shareholders holding less than one thousand shares of the registered shares, the Company shall upload the information to the Market Observation Post System (MOPS).

The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders' meeting or before 15 days before the date of the special shareholders' meeting. If, however, the Company has the paid-in capital of NT$ 10 billion or more as of the last day of the most current fiscal year, or total shareholding of foreign shareholders and PRC shareholders reaches 30% or more as recorded in the register of shareholders of the shareholders meeting held in the immediately preceding year, transmission of these electronic files shall be made by 30 days before the regular shareholders meeting. In addition, before 15 days before the date of the shareholders' meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby.

The Company shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the shareholders' meeting:

1. For physical shareholders' meetings, to be distributed on-site at the meeting.
2. For hybrid shareholders' meetings, to be distributed on-site at the meeting and shared on the virtual meeting platform.
3. For virtual-only shareholders' meetings, electronic files shall be shared on the virtual meeting platform.

The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Election or dismissal of directors or supervisors, amendments to the articles of incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders' meeting. None of the above matters may be raised by an extraordinary motion.

Where re-election of all directors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting.

Appendix II

SPEED TECH CORP.
Rules and Procedures of Shareholders' Meeting

A shareholder holding one percent or more of the total number of issued shares may submit to the Company a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda.

A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda.

Prior to the book closure date before a regular shareholders meeting is held, the Company shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders’ meeting and take part in discussion of the proposal.

Prior to the date for issuance of notice of a shareholders meeting, the Company shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders’ meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.

Article 4 For each shareholders’ meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders’ meeting, and shall deliver the proxy form to the Company before five days before the date of the shareholders' meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.

After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to the Company before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

If, after a proxy form is delivered to the Company, a shareholder wishes to attend the shareholders meeting online, a written notice of proxy cancellation shall be submitted to the Company two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

Article 5 The venue for a shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

The restrictions on the place of the meeting shall not apply when the Company convenes a virtual-only shareholders’ meeting.

Article 6 The Company shall specify in its shareholders meeting notices the time during which attendance registrations for shareholders, solicitors and proxies (collectively "shareholders") will be accepted, the place to register for attendance, and other matters for attention.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. For virtual shareholders’ meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders' meeting in person.

Shareholders shall attend shareholders' meetings based on attendance cards, sign-in cards, or other certificates of attendance. This Corporation may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.

The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors or supervisors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

In the event of a virtual shareholders' meeting, shareholders wishing to attend the meeting online shall register with the Company two days before the meeting date.

In the event of a virtual shareholders' meeting, the Company shall upload the meeting agenda book, annual report and other meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.

Article 7 To convene a virtual shareholders' meeting, the Company shall include the follow particulars in the shareholders meeting notice:

1. How shareholders attend the virtual meeting and exercise their rights.
2. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following particulars:
   (1) To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.
   (2) Shareholders not having registered to attend the affected virtual shareholders' meeting shall not attend the postponed or resumed session.
   (3) In case of a hybrid shareholders' meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholders' meeting, then the shareholders' meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders' meeting.
   (4) Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out.
3. To convene a virtual-only shareholders' meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders' meeting online shall be specified.

Article 8 If a shareholders' meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.

When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the Company. The same shall be true for a representative of a juristic person director that serves as chair.

It is advisable that shareholders’ meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors, at least one supervisor in person, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes. If a shareholders’ meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders’ meeting in a non-voting capacity.

Article 9 The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders’ meeting, and the voting and vote counting procedures.

The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Where a shareholders’ meeting is held online, the Company shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by the Company, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end.

The information and audio and video recording in the preceding paragraph shall be properly kept by the Company during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting.

In case of a virtual shareholders’ meeting, the Company is advised to audio and video record the back-end operation interface of the virtual meeting platform.

Article 10 Attendance at shareholders’ meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.

The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting.

However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one-third of the total number of issued shares, the chair shall declare the meeting adjourned. In the event of a virtual shareholders meeting, the Company shall also declare the meeting adjourned at the virtual meeting platform.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one-third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. In the event of a virtual shareholders’ meeting, shareholders intending to attend the meeting online shall re-register to the Company in accordance with Article 6.

SPEED TECH CORP.
Rules and Procedures of Shareholders' Meeting

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act.

Article 11 If a shareholders' meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders' meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders' meeting convened by a party with the power to convene that is not the board of directors.

The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders' meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article 12 Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

Where a virtual shareholders' meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in paragraphs 1 to 5 do not apply.

As long as questions so raised in accordance with the preceding paragraph are not in violation of the regulations or beyond the scope of a proposal, it is advisable the questions be disclosed to the public at the virtual meeting platform.

Article 13 Voting at a shareholders' meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders' meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

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With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 14 A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.

When the Company holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.

After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders' meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail.

Except as otherwise provided in the Company Act and in the Company's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.

Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

When the Company convenes a virtual shareholders meeting, after the chair declares the meeting open, shareholders attending the meeting online shall cast votes on proposals and elections on the virtual meeting platform before the chair announces the voting session ends or will be deemed abstained from voting.

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In the event of a virtual shareholders’ meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately.

When the Company convenes a hybrid shareholders’ meeting, if shareholders who have registered to attend the meeting online in accordance with Article 6 decide to attend the physical shareholders meeting in person, they shall revoke their registration two days before the shareholders' meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders’ meeting online.

When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders meeting online, except for extraordinary motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.

Article 15 The election of directors at a shareholders’ meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and supervisors and the numbers of votes with which they were elected, and the names of directors and supervisors not elected and number of votes they received.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 16 Matters relating to the resolutions of a shareholders’ meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.

The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors or supervisors. The minutes shall be retained for the duration of the existence of the Company.

Where a virtual shareholders’ meeting is convened, in addition to the particulars to be included in the meeting minutes as described in the preceding paragraph, the start time and end time of the shareholders’ meeting, how the meeting is convened, the chair's and secretary's name, and actions to be taken in the event of disruption to the virtual meeting platform or participation in the meeting online due to natural disasters, accidents or other force majeure events, and how issues are dealt with shall also be included in the minutes.

When convening a virtual-only shareholders’ meeting, other than compliance with the requirements in the preceding paragraph, the Company shall specify in the meeting minutes alternative measures available to shareholders with difficulties in attending a virtual-only shareholders’ meeting.

Article 17 On the day of a shareholders’ meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies and the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the shareholders’ meeting. In the event a virtual shareholders’ meeting, the Company shall upload the above meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.

During the Company's virtual shareholders’ meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual meeting platform.

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The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting.

If matters put to a resolution at a shareholders' meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 18 Staff handling administrative affairs of a shareholders' meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 19 When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders' meeting may adopt a resolution to resume the meeting at another venue.

A resolution may be adopted at a shareholders' meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

Article 20 In the event of a virtual shareholders' meeting, the Company shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair has announced the meeting adjourned.

Article 21 When the Company convenes a virtual-only shareholders' meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.

Article 22 In the event of a virtual shareholders' meeting, the Company may offer a simple connection test to shareholders prior to the meeting, and provide relevant real-time services before and during the meeting to help resolve communication technical issues.

In the event of a virtual shareholders meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply.

For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders meeting online shall not attend the postponed or resumed session.

For a meeting to be postponed or resumed under the second paragraph, the number of shares represented by, and voting rights and election rights exercised by the shareholders who have registered to participate in the affected shareholders meeting and have successfully signed in the meeting, but do not attend the postpone or resumed session, at the affected shareholders meeting, shall be counted towards the total number of shares, number of voting rights and number of election rights represented at the postponed or resumed session.

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During a postponed or resumed session of a shareholders' meeting held under the second paragraph, no further discussion or resolution is required for proposals for which votes have been cast and counted and results have been announced, or list of elected directors.

When the Company convenes a hybrid shareholders meeting, and the virtual meeting cannot continue as described in second paragraph, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders' meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders' meeting shall continue, and not postponement or resumption thereof under the second paragraph is required.

Under the circumstances where a meeting should continue as in the preceding paragraph, the shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, provided these shareholders shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders' meeting.

When postponing or resuming a meeting according to the second paragraph, the Company shall handle the preparatory work based on the date of the original shareholders meeting in accordance with the requirements listed under Article 44-20, paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies.

For dates or period set forth under Article 12, second half, and Article 13, paragraph 3 of Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, and Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall handle the matter based on the date of the shareholders meeting that is postponed or resumed under the second paragraph.

Article 23 When convening a virtual-only shareholders' meeting, the Company shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online.

Article 24 These Rules shall take effect after having been submitted to and approved by a shareholders 'meeting. Subsequent amendments thereto shall be effected in the same manner.

Article 25 These Rules was made on 24 June 2022.

Appendix III

SPEED TECH CORP.

Procedures for Election of Directors

Approved by the shareholders meeting on June 24, 2022

Article 1
Except as otherwise provided by law and regulation or by the Corporation's Articles of Incorporation, elections of directors shall be conducted in accordance with these Procedures.

Article 2
The overall composition of the Board of Directors shall be taken into consideration in the selection of the Corporation's Directors. The composition of the Board of Directors shall be determined by taking diversity into consideration and formulating an appropriate policy on diversity based on the Company's business operations, operating dynamics, and development needs. It is advisable that the policy include, without being limited to, the following two general standards:
1.Basic requirements and values: Gender, age, nationality, and culture.
2.Professional knowledge and skills:A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.
Each board member shall have the necessary knowledge, skill, and experience to perform their duties; the abilities that must be present in the board as a whole are as follows:
1. The ability to make judgments about operations.
2. Accounting and financial analysis ability.
3. Business management ability.
4. Crisis management ability.
5. Knowledge of the industry.
6. An international market perspective.
7. Leadership ability.
8. Decision-making ability.
More than half of the directors shall be persons who have neither a spousal relationship nor a relationship within the second degree of kinship with any other director.
The board of directors of this Corporation shall consider adjusting its composition based on the results of performance evaluation.

Article 3
The qualifications for the Independent Directors of this Corporation shall comply with Articles 2, 3, and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.
The election of Independent Directors of this Corporation shall comply with Articles 5, 6, 7, 8, and 9 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, and shall be conducted in accordance with Article 24 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

Article 4
Elections of Directors at the Corporation shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Company Act.
When the number of directors falls below five due to the dismissal of a Director for any reason, the Corporation shall hold a by-election to fill the vacancy at its next shareholders meeting. When the number of Directors falls short by one third of the total number prescribed in the Corporation’s Articles of Incorporation, the Corporation shall call a special shareholders meeting within 60 days from the date of occurrence to hold a by-election to fill the vacancies.
When the number of Independent Directors falls below that required under the proviso of Article 14-2, paragraph 1 of the Securities and Exchange Act, a by-election shall be held at the next shareholders meeting to fill the vacancy. When the Independent Directors are dismissed en masse, a special shareholders meeting shall be called within 60 days from the date of occurrence to hold a by-election to fill the vacancies.

Article 5

Appendix III

SPEED TECH CORP.

Procedures for Election of Directors

Approved by the shareholders meeting on June 24, 2022

The cumulative voting method shall be used for election of the Directors at the Corporation. Each share will have voting rights in number equal to the Directors to be elected, and may be cast for a single candidate or split among multiple candidates.

Article 6

The person entitled to call the meeting shall prepare separate ballots for Directors in numbers corresponding to the directors or supervisors to be elected. The number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.

Article 7

The number of Directors will be as specified in the Corporation's Articles of Incorporation, with voting rights separately calculated for Independent and Non-independent Director positions. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes, thus exceeding the specified number of positions, they shall draw lots to determine the winner, with the Chair drawing lots on behalf of any person not in attendance.

Article 8

Before the election begins, the Chair shall appoint a number of persons with shareholder status to perform the respective duties of vote monitoring and counting personnel. The ballot boxes shall be prepared by the Board of Directors and publicly checked by the vote monitoring personnel before voting commences.

Article 9

A ballot is invalid under any of the following circumstances:

1. The ballot was not prepared by a person with the right to convene.
2. A blank ballot is placed in the ballot box.
3. The writing is unclear and indecipherable or has been altered.
4. The candidate whose name is entered in the ballot does not conform to the director candidate list.
5. Other words or marks are entered in addition to the number of voting rights allotted.

Article 10

The voting rights shall be calculated on site immediately after the end of the poll, and the results of the calculation, including the list of persons elected as Directors and the numbers of votes with which they were elected, shall be announced by the Chair on the site.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 11

The Board of Directors of the Corporation shall issue notifications to the persons elected as directors.

Article 12

The Procedures, and any amendments hereto, shall be implemented after approval by a shareholders meeting.

Article 13

The Procedure was established on June 24, 2022.

Appendix IV

SPEED TECH CORP.

Shareholding of Directors and Supervisors

1. Total common stocks issued: 174,792,500 shares
2. In compliance with the provisions of Article 26 of the Securities Exchange Act, the minimum required combined shareholding of all directors: 10,490,190 shares

Book closure date: April 28, 2025

Title	Name	Shareholdings	Shareholdings Ratio (%)
Chairman	Fortune Share Corporation Representative: Tsai, Chen-Lung	12,352,369	7.07%
Director	Fortune Share Corporation Representative: Hsu, Chia-Te		
Director	ICT-Lanto Limited Representative: Tsai, Chia-Wei	42,989,551	24.59%
Director	ICT-Lanto Limited Representative: (Note 2)		
Director	ICT-Lanto Limited Representative: (Note 2)		
Director	Asus Investment Co., Ltd. Representative: Shih, Jung-Hui	8,000,000	4.58%
Independent Director	Chan, Ho-Po	0	0%
Independent Director	Chung, Ding-Chun	55,000	0.03%
Independent Director	Lin, Chun-Yi	140,000	0.08%
Independent Director	Lien, Hsiang-I	50,000	0.03%
Shareholdings of all Directors and Ratio		**63,586,920**	**36.38%**

Note: 1. According to Article 2 of "Rules and Review Procedures for Directors and Supervisors Share", if this Corporation has elected two or more independent directors, the share ownership figures calculated at the rates set forth in the preceding paragraph for all directors and supervisors other than the independent directors and shall be decreased by 20 percent.

Note: 2. Juristic person director Hong Kong Lian Tao Electronics Co., Ltd, representative: Chao-Jen, Huang resigned juristic person representative, on November 14, 2022, there is no designated representative now. Juristic person director Hong Kong Lian Tao Electronics Co., Ltd, representative: Chun-Xi, Shen resigned juristic person representative, on November 22, 2024, there is no designated representative now.