Stock Code：4523

Everbrite Technology Co., Ltd.

2026
Annual General Shareholders' Meeting Minutes

(Formerly named：**Taiwan Calsonic Co., Ltd.)**

Time of Meeting：June 12, 2026

Location of Meeting: No. 19-5, Ln. 170, Zhongda Rd., Zhongli Dist., Taoyuan City, Taiwan (R.O.C.) (XIN TAO FANG Garden Restaurant)

<u>Notice to Readers</u>

This English-version Meeting Handbook is a summary translation of the Chinese version and is not an official document of the shareholders’ meeting. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

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Everbrite Technology Co., Ltd.

2026 Annual General Shareholders’ Meeting Minutes

Time of Meeting : 09:00 a.m. on Friday, June 12, 2026

Location of Meeting : No. 19-5, Ln. 170, Zhongda Rd., Zhongli Dist., Taoyuan City, Taiwan (R.O.C.) (XIN TAO FANG Garden Restaurant)

Mode of Meeting: Physical Shareholders' Meeting

Attendance of Shareholders:

The Company has issued a total of 64,949,000 shares. The total number of shares represented by shareholders and proxy holders attending the meeting is 41,369,665 shares, among which 1,647,962 shares were exercised electronically. Such attendance represents 63.69% of the total number of issued shares of the Company.

Directors in Attendance:

Chairman Yen, Ming-Hung; Director Wang, Ying-Chuan; Director Lai, Yu-Pin; Director Ho, Yen-Ting; and Independent Director Lai, Kai-Yun (Convener of the Audit Committee); Independent Director Tang, Meng-Han were present. A total of 6 directors (including independent directors) attended the Annual General Shareholders’ Meeting in person, which exceeds half of the total 9 seats on the Board of Directors.

Attendees:

President Lin, Po-Ching; Head of Finance & Accounting Officer Hsieh, Shu-Lan; Mu-Fan Wang, Certified Public Accountant of Ernst; Ta-Chih Hsin & Zu-Jun Wang, Attorney-at-Law of GuoJu Law Firm.

Chairperson: Chairman Yen, Ming-Hung **Recorder:** Lin, Song-Po

I. Call the Meeting to Order

The total number of shares represented has met the statutory quorum. The meeting was therefore duly convened in accordance with the law.

II. Chairperson’s Remarks: Omitted.

III. Reported Matters

Report 1:

The 2025 Annual Business Report is hereby respectfully submitted to the shareholders for review.

Explanation:

Please refer to Attachment 1 for the 2025 Annual Business Report.

Report 2:

The 2025 Audit Committee's Review Report and Communication between Audit Committee and Chief Internal Auditor are hereby respectfully submitted to the shareholders for review.

Explanation:

1. Please refer to Attachment 2 for the Audit Committee Review Report.
2. Please refer to Attachment 3 for the Communication Report with the Internal Audit Supervisor.

Report 3:

Report on 2025 employees' and directors' remuneration is hereby respectfully submitted to the shareholders for review.

Explanation:

The board of directors' resolution on March 11, 2026, will distribute employee and director remuneration in cash, amounting to NT$15,840,000 (including NT$5,160,241 for junior staff) and NT$3,400,000, respectively.

Report 4:

The 2025 Report on Directors’ Remuneration is hereby respectfully submitted to the shareholders for review.

Explanation:

1. In accordance with Article 10-1 of the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, directors’ remuneration, including policy, individual compensation details, amounts, and their correlation with performance evaluations—should be reported at the Annual General Meeting.

2. Please refer to Attachment 4 for the 2025 remuneration policy, individual director compensation details, and relevant figures.

Report 5:

The distribution of 2025 profits in cash dividends is hereby respectfully submitted to the shareholders for review.

Explanation:

1. Pursuant to Article 240, Paragraph 5 of the Company Act and Article 34-1 of the Company’s Articles of Incorporation, the board of directors is authorized, with more than two-thirds of the directors present and a resolution passed by a majority of the attending directors, to distribute all or part of the dividends and bonuses in cash, and report to the shareholders' meeting.
2. The board of directors' resolution on March 11, 2026, the Company shall appropriate a cash dividend to shareholders amounting to NT$171,591,385 from the accumulated distributable earnings of the year 2025, distributing NT$2.64194037 per share. Any fractional amounts less than one New Taiwan Dollar shall be accounted for as other income of the Company.
3. In the event that changes in the company's capital after this result in changes to the number of outstanding shares, causing the dividend rate to change, it is proposed to request the shareholders' meeting to authorize the chairman to handle the matter fully.

Report 6:

Report on the Plan to Improve Excessive Loans and Guarantee Endorsements by the Company's Subsidiaries is hereby respectfully submitted to the shareholders for review.

Explanation:

1. Handle in accordance with the Financial Supervisory Commission Securities Review Letter No. 1140369400.
2. Please refer to Appendix 5 (Page 21-22 of this handbook) for the Improvement Plan Report.

With respect to Reports 1 to 6, the Chairperson inquired and confirmed that there were no objections from the shareholders present. The reports were thus acknowledged by the shareholders.

IV. Matters for Acknowledgment

Proposal 1:

The Annual Business Report and Financial Statements for Fiscal Year 2025 are hereby submitted for shareholders' approval.

Proposer: Board of Directors

Explanation:

1. This proposal is submitted in accordance with the Company's Articles of Incorporation, Article 228 of the Company Act, and Article 36 of the Securities and Exchange Act.
2. The Company's 2025 standalone and consolidated financial statements have been audited and certified by Ernst & Young accountants Wang, Mu-Fan and Huang, Jian-Zhe. The financial statements audited, along with the annual business report, have been reviewed and approved by the Audit Committee.
3. For details of the 2025 Annual Business Report, please refer to Attachment 1 (Page 9-16 of this handbook). The CPA audit reports, and the standalone and consolidated financial statements are presented in Attachment 6 (Page 23-43 of this handbook).
4. The above is hereby submitted to the shareholders' meeting for approval.

Resolution: The proposal was approved as presented by means of voting.

Total voting rights of attending shareholders: 41,371,461 shares

Voting Result		Percentage of Total Voting Rights Represented
Votes in Favor	41,239,556 rights (inluding 1,528,853 votes cast through the e-voting method)	99.68%
Votes Against	66,214 rights (including 66,214 votes cast through the e-voting method)	0.16%
Invalid Votes	0 rights (including 0 votes cast through the e-voting method)	0.00%
Abstentions/ Not Voted	65,691 rights (including 52,895 votes cast through the e-voting method)	0.15%

Proposal 2:

Proposal for Distribution of 2025 Profits. Submitted for Approval.

Proposer: Board of Directors

Explanation:

1. The Company's 2025 Annual Profit Distribution Statement is as follows.
2. This proposal is hereby submitted to the shareholders' meeting for approval.

2025 Earnings Distribution Proposal

Unit: NTD

Net income of 2025	1,424,328,641
Add: The amount of other comprehensive income after tax for this period is included in the undistributed earnings of the current year	866,892
Add: Make up for losses	(340,200,070)
Less: Provisioned as Legal reserve	(108,499,546)
Less: Appropriation of Special Reserve	(118,538,992)
Retained earnings available for distribution as of December 31, 2025	857,956,925
Distributable Items: Cash Dividend（NT$2,641.94037 for every 1,000 common shares）	(171,591,385)
Unappropriated retained earnings after earnings distribution	686,365,540

Chairman: Yen, Ming-Hung President: Lin, Po-Ching Lin Chief Accounting Officer: Hsieh, Shu-Lan

Resolution: The proposal was approved as presented by means of voting.

Total voting rights of attending shareholders: 41,371,461 shares

Voting Result		**Percentage of Total Voting Rights Represented**
Votes in Favor	41,239,561 rights (inluding 1,528,858 votes cast through the e-voting method)	99.68%
Votes Against	66,210 rights (including 66,210 votes cast through the e-voting method)	0.16%
Invalid Votes	0 rights (including 0 votes cast through the e-voting method)	0.00%
Abstentions/ Not Voted	65,690 rights (including 52,894 votes cast through the e-voting method)	0.15%

V. Election Matters

Proposal 1:

Election of Directors. Submitted for election.

Proposer: Board of Directors

Explanation:

1. The term of office of the current directors will expire on June 8, 2026. In accordance with the provisions of the articles of association of the company, this shareholders' meeting intends to elect nine directors (including three independent directors), and the new directors will take up their positions from 12 June 2026 to 11 June, 2029.
2. The nomination system for the election of directors shall be adopted in accordance with the provisions of Article of Association of the Company and Article 192-1 of the Company Law , please refer to Attachment 7 of this manual for the list of candidates for directors (including independent directors) and related materials.
3. Submit for election.

Election Results: The list of directors elected for our company is as follows:

Title	Shareholder's No. or ID No.	Name	Received
Director	P12218****	Yen, Ming-Hung	**55,428,302**
Director	37592	Chia Chun Investment Co., Ltd. Representative:Wang, Ying-Chuan	**38,186,290**
Director	36301	Ho Chu Investment Co., Ltd. Representative: Ho,Yen-Ting	**38,179,144**
Director	Q12300****	Yeh, Chien-Wei	**38,179,056**
Director	A12188****	Chiang, Wei-Long	**38,178,233**
Director	Q12293****	Cai, Dong-Shen	**38,175,972**
Independent Director	B22205****	Lai,Kai-Yun	**38,135,325**
Independent Director	L12263****	Cheng, Kuang-I	**38,082,917**
Independent Director	C12118****	Tang, Meng-Han	**37,738,513**

VI. Other Matters

Proposal 1:

Lifting the restriction on non-compete for new directors of the Company.

Submitted for Discussion.

Proposer: Board of Directors

Explanation:

1. According to Article 209 of the Company Law, "a director who commits an act for himself or another person that falls within the scope of the company's business shall explain the important contents of his act to the shareholders' meeting and obtain permission from him/her."

2. Considering that the new directors (including independent directors) have operational needs and are necessary for themselves or others to act within the company's business scope, in accordance with Article 209 of the Company Law, the shareholders' meeting is requested to agree to lift the restrictions on non-compete for new directors.
3. For the detailed list of the proposed removal of the non-compete behavior of candidates for new directors (including independent directors), please refer to Attachment 8 (Page 45 of this handbook) of this manual, but the target of removal shall be subject to the actual elected directors (including independent directors).
4. Submit for discussion.

Resolution: The proposal was approved as presented by means of voting.

Total voting rights of attending shareholders: 41,371,461 shares

Voting Result		**Percentage of Total Voting Rights Represented**
Votes in Favor	41,194,813 rights (including 1,484,110 votes cast through the e-voting method)	99.57%
Votes Against	83,082 rights (including 83,082 votes cast through the e-voting method)	0.20%
Invalid Votes	0 rights (including 0 votes cast through the e-voting method)	0.00%
Abstentions/ Not Voted	93,566 rights (including 80,770 votes cast through the e-voting method)	0.22%

VII. Extemporary Motions:

Shareholder Account No. 9188: Securities Investor and Futures Trader Protection Center Statement:

Your company's deficiencies in internal control, such as subsidiary procurement and acceptance operations, grandchild company endorsement and guarantee operations, and supervision and management of subsidiaries and grandchild companies, led to corrective measures being taken by the OTC Center in 2025, showing that there is still room to strengthen the company's supervision and internal control mechanisms.

Because of a solid internal control system and proper compliance, they are closely tied to risk management and sustainable development, as well as the interests of all shareholders. Therefore, it's suggested that the company

strengthen compliance implementation, ensure that all decisions meet relevant regulations, optimize the internal control system, provide timely internal legal guidance, and enhance supervision and management to protect shareholder interests and support the company's healthy growth.

Reply from the Financial & Accounting Manager:

1. **Upon discovering an operational error by a subsidiary, the company immediately instructed the subsidiary to convene a board meeting to ratify the endorsement and guarantee matters and required the preparation of an improvement plan to prevent recurrence. After the board resolved, the company immediately issued a material notice on behalf of the subsidiary and corrected the endorsement and guarantee announcement matters.**
2. **Our company has instructed the subsidiary to quickly set up internal control procedures for procurement and inspection operations, and requires strict compliance.**
3. **Our company asks the internal audit department to come up with supervision and audit plans for subsidiaries and regularly make sure that the subsidiaries carry out their internal control operations.**
4. **Our company reinforces legal awareness in both regular and irregular internal meetings to ensure that all employees understand and follow the rules.**

VIII.Adjournment of the Meeting

As all agenda items had been duly discussed, the Chairperson declared the meeting adjourned at 09:34 on the same day.

[No shareholder raised any questions during the meeting.]

These minutes are prepared in accordance with Article 183, Paragraph 4 of the Company Act and provide a summary of the key proceedings and resolutions of the meeting. The complete content, procedures, and any shareholder remarks shall be based on the official audio and video recordings.

Attachments

Attachment 1

2025 Annual Business Report

Looking back at 2025, the global economic environment was full of challenges. Tariff barriers continued to affect international trade, and geopolitical uncertainties, such as war conflicts, made industry competition more intense, while market demand also changed rapidly. In this environment, our company's operations faced many tests. In response to market changes and industry competition, the management team carefully assessed market trends and the company's long-term development strategies. Based on the principles of sustainable operation and enhancing shareholder value, we accelerated the adjustment of the company's operational and financial structures, two major decisions were made—exiting the automotive manufacturing business and promoting asset revitalization. Through the above key decisions, the company will comprehensively promote operational optimization and transformation from aspects such as business model, resource allocation, cost management, and market innovation layout.

At the level of business management, the company will continue to promote the following three key points:

- ✧ Asset Revitalization and Financial Soundness — By strategically disposing of land assets, we successfully reduced liabilities and improved cash flow, further strengthening our financial structure to ensure stable corporate operations.
- ✧ Refocusing on Core Business—We have concentrated resources into high-growth, competitive business sectors to improve operational efficiency and create greater value.
- ✧ Enhancing Internal Operational Efficiency—Continuously optimize production processes and management mechanisms, strengthen cost management, so that the transformed business has higher market adaptability and competitive advantage.

In terms of business transformation and development, Everbrite will in the future take 'Net Zero Technology' as its core development focus. The company will follow the global trend of carbon neutrality, focusing on areas such as 'energy technology,' 'energy-saving solutions,' 'net-zero engineering,' and 'thermal management technology,' and will work together with global partners to jointly create a 'safe,' 'intelligent,' and 'sustainable' future.

The company's ultimate goal is to continuously enhance shareholder equity and create long-term value. The management team will implement the transformation strategy into concrete and executable action plans, driving the company steadily toward profitability and growth. The year 2026 will be an important year for Yongzhang Technology to enter a new stage of development. The management team will, with firm determination and pragmatic actions, ensure that the transformation goes beyond a blueprint and can be translated into tangible and visible results, leading Yongzhang Technology into a brand-new future.

<u>2025 Operational Performance</u>

In 2025, Everbrite Technology achieved consolidated operating revenue of NT$574 million, marking a 7.15% decrease compared to NT$618 million in 2024. However, the Company recorded a consolidated operating loss of NT$837 million and a net profit of NT$943 million for the year. The increase in net operating loss this year is due to the cessation of losses in the automotive manufacturing business and the termination of the Yongjun energy storage site construction project, resulting in the recognition of significant inventory impairment losses; however, this year, by promoting asset revitalization and selling the Guanyin land, a disposal gain of NT$2,366 million was recognized, turning the loss into profit for this period.

A comparison and analysis of the consolidated financial performance and financial ratios for 2025 are presented as follows:

- **Consolidated Financial Performance Comparison**

Unit : NTD thousand

Year / Item	2025	2024	Amount of Change	Percentage Change (%)
Operating Revenue	573,794	618,006	-44,212	-7.15%
Operating Costs	982,759	496,467	486,292	97.95%
Gross Profit	-408,965	121,539	-530,504	-436.49%
Gross Margin (%)	-71.27%	19.67%	-90.94%	-462.33%
Operating Expenses	427,606	303,440	124,166	40.92%
Operating Income (Loss)	-836,571	-181,901	-654,669	-359.90%
Non-operating Income and Expenses	1,779,177	15,309	1,763,868	11,521.77%
Pre-tax Income (Loss)	942,606	-166,592	1,109,199	658.82%
Income Tax Benefit (Expense)	643	-3,893	4,535	116.49%
Net Income (Loss)	943,249	-170,485	1,113,734	653.27%

- **Consolidated Financial Data Analysis**

Year / Item		2025	2024
Financial Structure	Debt to Asset Ratio (%)	30.66	51.54
	Long-term Funds to Fixed Assets Ratio (%)	337.64	330.07
Solvency	Current Ratio (%)	236.66	135.28
	Quick Ratio (%)	162.21	54.69
	Interest Coverage Ratio (%)	31.33	-7.05
Operating Capability	Accounts Receivable Turnover (times)	3.81	3.91
	Average Collection Period (days)	95.80	93.35
	Inventory Turnover (times)	1.91	1.19
	Average Sales Period (days)	191.10	306.72
	Fixed Assets Turnover (times)	1.05	1.16

	Total Assets Turnover (times)	0.22	0.28
Profitability	Return on Assets (%)	36.28	-6.98
	Return on Assets (%)	58.57	-15.72
	Pre-tax Profit to Paid-in Capital Ratio (%)	145.13	-25.59
	Net Profit Margin (%)	164.39	-27.59
	Earnings Per Share (EPS)	22.26	-1.53

2026 Business Plan and Future Development Strategy

Thermal Management Business Division

After actively promoting transformation and laying out new business developments in 2025, 2026 will become an important turning point for the Thermal Management Business Division to enter new business areas. Future business development will focus on AI-related application cooling technologies to improve energy efficiency, concentrating on high-growth areas such as AI servers, AI robots, and AI consumer electronic products.

In terms of actual business development, various arrangements have gradually shown results:

- ✧ Liquid-cooled cooling products — The company has reached full product line cooperation with important partners. In addition to continuing stable shipments of products that were mass-produced in 2025, several new products for 2026 have completed design and testing, and have received customer orders, and are preparing to enter the mass production and shipment stage.
- ✧ Consumer electronics cooling applications—In the consumer electronics field, the company successfully established a partnership with a world-renowned gaming brand in 2026. The R&D team overcame the limitations of display heat dissipation technology and successfully implemented a cooling system independently developed by the company. It is expected to begin mass production in the second quarter of this year, bringing new growth momentum to the company's performance.
- ✧ AI Industry Application Layout—With the rapid development of the AI industry, the company continues to improve its supply chain system, while strengthening research and development capabilities and optimizing process technology, actively entering AI-related application fields to proactively prepare for future market demands.
- ✧ High-speed photonic communication product heat dissipation—In the field of optical communications, through the introduction and optimization of new processes, the company has successfully collaborated with multiple world-renowned manufacturers to implement testing in the 800G and 1.6T high-speed optical communication product lines. This product line will become an important key product for the future development of the Thermal Management Business Unit.
- ✧ AI embodied robotics field—In the field of AI embodied robots, the company has established strategic partnerships with well-known major manufacturers. The two parties will engage in deep collaboration on thermal management systems and precision metal processing technologies, with promising future

development potential.

Through the aforementioned diverse product and technology layouts, the Thermal Management Business Division will continue to deepen its core technological capabilities and, under the rapidly growing market trends of AI and high-performance computing, create growth momentum with long-term competitiveness.

Energy Technology and Manufacturing Divisions

One of Everbrite Technology's earliest core businesses is in the field of power switchgear equipment. Under the company's overall development strategy of 'Net Zero Technology,' we continue to deepen our layout in the power equipment infrastructure sector. In 2025, the company will continue to focus on the original Japanese factory professional OEM business and the expansion of our core market, further developing the OEM business of our main product, Japanese VCB (Vacuum Circuit Breaker). At the same time, in terms of our own branded VCB products, in addition to continuously deepening cooperation with strategic partners in Taiwan, we will also actively seize development opportunities for Taiwanese businesses' overseas operations, expanding the overseas market for our own branded VCBs. In addition to expanding our professional OEM business, the company will continue to maintain close communication with Japanese clients to explore the feasibility of further cooperation and strive to obtain more opportunities in product agency and collaboration in the electromechanical equipment sector, in order to further expand the scope of the energy technology business.

In terms of the production system, the Manufacturing Division is supported by a complete organizational structure including biotechnology, production management, and quality control departments, backed by over 35 years of professional experience in contract manufacturing. Leveraging this solid foundation, we aim to enhance our independent development in both OEM and ODM models, providing flexible solutions to meet diverse customer needs.

In the future, the company will continue to optimize production processes and deepen collaboration with partners in order to improve overall operational efficiency and promote sustainable business growth. Through agile contract manufacturing, we strive to be the most trusted supplier to our clients and achieve mutual success.

Energy Saving Technology Division

In the field of energy-saving technology development, the company will break through the previous single-product model that relied solely on chiller sales and gradually transform into a provider of integrated air conditioning system engineering services. Through vertical integration of key equipment and systematic planning, the company is committed to enhancing the overall competitiveness of its products and providing customers with more comprehensive energy-saving solutions.

Currently, the energy-saving technology business mainly focuses on the agency sales of chiller machines and related air conditioning projects as its core business. Looking ahead to 2026, the company will promote business development from the following directions:

✧ Comprehensively develop the layout of the commercial air conditioning market— Continuously strengthen the completeness of the product line in the large commercial air conditioning market. In addition to the existing agency of Hitachi chillers, the company will also introduce its own brand, ** first-class energy efficiency chillers**, to establish a complete commercial air conditioning product line with higher energy-efficient products.

- ✧ Development of air conditioning system engineering and energy-saving monitoring integration—In the future, in addition to the sales of ice-melting water main units, we will also expand into the planning, design, construction, and subsequent maintenance services of air conditioning systems, and integrate energy-saving monitoring systems to improve overall system efficiency and expand the scope of services.
- ✧ Continuously developing new products and technology applications—Future product lines will introduce new products such as absorption chiller units, expanding the depth of applications in the commercial and industrial markets to meet the demand for high-efficiency energy-saving equipment across different industries.
- ✧ Actively expand overseas markets—In addition to the domestic market in Taiwan, the company also plans to expand its energy-saving air conditioning equipment and related engineering services to overseas markets. In the future, it will prioritize the Southeast Asian market to respond to the increasing local demand for energy-saving and sustainable products, creating new market opportunities for high-efficiency air conditioning units.
- ✧ Development of Unmanned Intelligent Applications—In terms of intelligent and unmanned applications, this business unit is also actively deploying the integration of smart devices and the development of field applications. Through the group development of Everbrite Technology and the cooperation with EVERDURA Technology, it promotes community smart parcel locker products and incorporates them into the overall planning of new construction projects to enhance the added value of the project's intelligence.

In the future, by establishing replicable implementation models and stable project sources, the company will gradually expand the application of smart devices in various settings, creating new business growth momentum.

Smart Living Business Division

The team has long been focused on smart buildings and ICT system integration. By integrating low-voltage monitoring, communication networks, electromechanical and HVAC systems, and central management platforms, we provide full lifecycle services from planning and design, system construction, to operation and maintenance optimization. With years of accumulated public works experience and professional system integration technology, the company is dedicated to creating efficient, energy-saving, and sustainable smart building solutions, helping clients achieve intelligent management, energy saving, carbon reduction, and sustainable operational value, while becoming a long-term trusted smart building partner for clients.

In the field of low-voltage system engineering, the company integrates key technologies such as monitoring systems, security and disaster prevention, communication transmission, network infrastructure, and central management platforms. Through professional planning and precise construction, it achieves intelligent and data-driven management of building facilities, effectively enhancing building operational efficiency and user experience. The team continuously promotes technological innovation, system integration, and service upgrades, which not only allows for rapid response to changing market demands but also helps clients create higher added value and long-term competitive advantages.

The company has long been deeply engaged in the public works market, accumulating extensive contracting experience in projects involving government agencies, military housing, and social housing. Recently, it undertook the "Dao Xiang An Ju Social Housing New Construction Project – Mechanical and Electrical Works" located in Beitou District, Taipei City, responsible for the integration of mechanical, electrical, low-voltage, air conditioning, and fire protection systems for two buildings with 14 floors above ground and 3 floors underground, comprising a total of 468 residential units and 8 commercial units. This project focuses on green building and intelligent energy-saving design, with the goal of obtaining the Smart Building Certification, concretely implementing concepts of energy saving, carbon reduction, and sustainable development.

In addition, the company also extends its existing engineering and system integration advantages by combining electronic circuit development with IoT hardware and software integration capabilities, independently developing intelligent retail and unmanned management equipment and systems, promoting digital transformation and operational automation in various fields, and creating a new generation of applications that are both intelligent and energy-efficient.

Electromechanical Engineering Division

Mechanical and electrical engineering is the new business force that the company added in 2024. We have introduced a professional team with rich experience and technical capabilities. In order to enhance market competitiveness and business growth, Everbrite Technology actively develops a mechanical and electrical turnkey business model, providing complete mechanical and electrical system solutions through professional integration capabilities. This model covers air conditioning system engineering and weak current system engineering, not only improving construction efficiency but also effectively optimizing cost and quality, bringing higher added value to customers. In 2025, we signed the contract for 'Zhongqin Industrial New Construction Project – Mechanical and Electrical Engineering, Air Conditioning and Cleanroom Engineering, Terminal 3 Information and Communication System, Qiyu Factory Power System Renovation,' where the contracted projects include mechanical, water, electricity, weak current, air conditioning, and cleanroom engineering. At the same time, under the mechanical and electrical turnkey operation model, we can further enhance project execution efficiency, deepen customer relationships, accelerate business revenue expansion, and drive continuous corporate growth.

Business Administration Division

Everbrite Technology adheres to a group development blueprint, and through the deepening of 'centralized management' and 'shared service mechanisms,' it fully initiates organizational transformation and resource allocation optimization. The company is committed to integrating key core competencies and, through deep connections with strategic partners, building an industry ecosystem with high synergistic effects to ensure a solid foundation for sustainable operations.

In response to the global economic and trade changes, the company has simultaneously established a rigorous medium- to long-term financial planning system, implementing systematic assessments and dynamic scenario simulations to address market fluctuations and operational risks, and preemptively formulating hedging and contingency plans. At the strategy execution level, by 2026, each business unit will focus on business expansion and overseas market deployment; the management division will transform into a value-driven support core, comprehensively strengthening the organization's resilience and agility through the introduction of high-end professional talent, improvement of internal controls, and optimization of digital management tools.

Looking ahead, Everbrite Technology will continue to deeply cultivate forward-looking fields such as 'professional OEM in energy technology,' 'systems engineering,' 'thermal management AI cooling,' and 'unmanned applications.' We will use innovative technology as the engine to provide high value-added solutions, create outstanding value for all stakeholders, and, together with global partners, build a benchmark future that is safe, intelligent, and sustainable.

Sustainable Development & Exemplary Responsibility

Guided by our core values of sincerity, proactiveness, mutual benefit, sustainability, and innovation, we are committed to creating long-term value and realizing sustainable corporate development. We believe that corporate success is not solely measured by financial performance, but also by our comprehensive commitment to environmental, social, and governance (ESG) responsibilities. Through sincere communication, proactive actions, collaborative partnerships, sustainable practices, and innovative thinking, we aim to create shared value for all stakeholders while making a positive impact on society and the environment.

In terms of environmental protection, we actively promote eco-friendly measures to reduce carbon emissions and resource consumption during production, addressing global climate change and the net-zero carbon goals set by international standards. We have responded to the Financial Supervisory Commission’s “Sustainable Development Roadmap for TWSE/TPEx Listed Companies” by initiating Greenhouse gas inventory processes since 2022 and engaging third-party verification to ensure accuracy and reliability of emission data. We support national policies through concrete actions and work collectively to protect the environment for future generations.

On the social responsibility front, we prioritize employee well-being and development by building a happy and secure workplace, safeguarding labor rights, and offering comprehensive training programs to enhance professional skills and career growth opportunities. We also maintain a strong focus on workplace safety, hygiene, and comfort to ensure employees can thrive in a healthy environment.

In terms of corporate governance, we will continue to meet regulatory requirements and investor expectations for transparency and strong governance structures. We are committed to maintaining robust management systems, ensuring transparent decision-making processes, and improving information disclosure. Through high-performance management mechanisms and strategic planning, we seek to enhance the Company’s long-term competitiveness and sustainable development potential.

In 2025, Everbrite Technology launch its first ESG Sustainability Report, However, Sustainable development is not only our corporate responsibility but also a critical factor in securing future competitiveness. We will continue to innovate and improve, creating long-term value, promoting corporate and social co-prosperity, and fulfilling our vision of sustainable development that showcases our corporate value.

Lastly, all employees of Yung Chang Technology remain dedicated, sincere, and proactive in ensuring the Company's steady growth and continued success. Whether in advancing our core manufacturing business, expanding into new sectors, or pursuing strategic investments, we will carefully plan and manage capital structures to improve shareholder return on equity and safeguard long-term competitiveness and sustainable growth. The management team and all staff at Everbrite Technology extend their heartfelt gratitude to our shareholders for your continued encouragement, trust, and support.

Chairman: Yen, Ming-Hung General Manager: Lin, Po-Ching Lin Chief Accounting Officer: Hsieh, Shu-Lan

Attachment 2

2025 Audit Committee's Review Report

The Board of Directors has prepared the Proposals for the Company’s 2025 Annual Business Report, Financial Statements, and Deficit Compensation. The Financial Statements have been audited and certified by CPAs Wang, Mu-Fan and Huang,Chien-Che of Ernst & Young Global Limited,Taiwan, who have issued the corresponding audit reports.

The aforementioned the Proposals for Business Report, Financial Statements, and Deficit Compensation have been reviewed by the Audit Committee and found to be in order. Accordingly, in compliance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, this report is hereby respectfully submitted for your review and approval at the 2026 Annual General Shareholders’ Meeting.

Everbrite Technology Co., Ltd.

Convenor of the Audit Committee:
Lai, Kai-Yun

March 11, 2026

Attachment 3

Report on Communication between Audit Committees and Chief Internal Auditor

Communication Between Independent Directors and Chief Internal Auditor

- ◆ When independent directors need to communicate with the chief internal auditor regarding audit-related matters, they do so through communication devices, email, or other instant messaging tools to ensure timely information exchange and handling. The communication and interaction between both parties are smooth and effective.
- ◆ The chief internal auditor compiles the audit reports and deficiency follow-up reports on a monthly basis and submits them to the independent directors for review, thereby ensuring that the independent directors have a comprehensive understanding of the internal control system's operations.
- ◆ On a quarterly basis, the chief internal auditor presents audit reports to the independent directors, explaining the audit activities conducted and the status of improvements implemented during the quarter. If any additional audit matters are assigned by the independent directors, the relevant audit procedures will be executed accordingly.
- ◆ The chief internal auditor regularly attends board meetings and audit committee meetings each quarter to report on the audit activities and the implementation status of related improvements.

Communication Between Independent Directors and Chief Internal Auditor in 2025

Date	Type of Meeting	Key Communication Topics	Summary of Communication Outcome	Remarks
2025.03.14	Pre-Meeting (Audit Committee)	Discussion on the audit of FY2024 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present
2025.05.07	Pre-Meeting (Audit Committee)	Discussion on Q1 2025 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present
2025.08.11	Pre-Meeting (Audit Committee)	Discussion on Q2 2025 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present
2025.11.10	Pre-Meeting (Audit Committee)	Discussion on Q3 2025 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present
2025.12.24	Pre-Meeting (Audit Committee)	2026 Audit Plan	No objections or reservations from independent directors	Management was present

Attachment 4

Remuneration Policy for Directors, and Details and Amounts of Individual Director Compensation

Remuneration Policy for Directors

The Company has established the "Remuneration Policy for Directors and Managers", which outlines a comprehensive compensation structure that includes fixed remuneration, performance-based bonuses, and operational allowances. The remuneration is administered in accordance with the policy guidelines.

In addition, pursuant to Article 34-3 of the Company's Articles of Incorporation, the remuneration for the Chairman and Directors is authorized by the Board of Directors and determined based on the level of participation in and contribution to the Company's operations, with reference to prevailing industry standards. Each Director is required to complete an annual board performance self-assessment. The Company also considers factors such as industry benchmarks, the time devoted, and the scope of responsibilities undertaken by each Director when determining remuneration. These matters are reviewed by the Compensation Committee, and the Committee's recommendations are then submitted to the Board of Directors for approval.

Regarding the link between remuneration, business performance, and future risk exposure, Article 34 of the Company's Articles of Incorporation stipulates that, in the event of annual profits, no less than 1% shall be allocated as employee compensation, and no more than 2% as directors' remuneration. Additionally, variable (non-fixed) compensation may be allocated based on the Company's net income after tax for the fiscal year.

Individual Remuneration Details and Amounts for Directors in 2025

2025; Unit: NTD thousands; %

Job Title	Name	Directors' Remuneration								A, B, C, and D and the other four items of total and accounting Percentage of net profit after tax				Concurrently employees receive relevant remuneration								A, B, C, D, E, F and G Seven total items and their proportion to net profit after tax				Receive remuneration from a subsidiary for a re-investment business or parent company
		Remuneration (A)		Retirement Pension (B)		Directors' Remuneration (C). (Note 1)		Operational Execution Costs (D)						Salary, bonuses and Special expenses, etc. (E)		Retirement pension (F)		Employee remuneration (G) (Note 2)								
		The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company		All companies in the financial report		The Company	All companies in the financial report	The Company	All companies in the financial report	The Company		All companies in the financial report		The Company		All companies in the financial report		
																		Cash Amt.	Stock Amt.	Cash Amt.	Stock Amt.					
Chairman	Yen, Ming-Hung	740	740	0	0	0	0	0	0	740	0.052	740	0.052	4,162	4,642	0	0	0	0	0	0	4,902	0.344	5,382	0.378	0
Director	Chia Chun Investment Co., Ltd. Representative: Wang, Ying Chuan	345	345	0	0	0	0	0	0	345	0.024	345	0.024	0	0	0	0	0	0	0	0	345	0.024	345	0.024	0
Director	Ho Chu Investment Co., Ltd. Representative: Huang, Chien Hui	320	320	0	0	0	0	0	0	320	0.022	320	0.022	0	0	0	0	0	0	0	0	320	0.022	320	0.022	0
Director	Ho Chu Investment Co., Ltd. Representative: Ho, Yen Ting	395	395	0	0	0	0	0	0	395	0.028	395	0.028	0	0	0	0	0	0	0	0	395	0.028	395	0.028	0
Director	Ho Chu Investment Co., Ltd. Representative: Lai, Yu Pin	335	335	0	0	0	0	0	0	335	0.024	335	0.024	0	0	0	0	0	0	0	0	335	0.024	335	0.024	0
Director	Lin, Cheng Yung	320	320	0	0	0	0	0	0	320	0.022	320	0.022	0	0	0	0	0	0	0	0	320	0.022	320	0.022	0
Independent Director	Cheng, Kuang I	440	440	0	0	0	0	0	0	440	0.031	440	0.031	0	0	0	0	0	0	0	0	440	0.031	440	0.031	0
Independent Director	Lai, Kai Yun	450	450	0	0	0	0	0	0	450	0.032	450	0.032	0	0	0	0	0	0	0	0	450	0.032	450	0.032	0
Independent Director	Tang, Meng Han	240	240	0	0	0	0	0	0	240	0.017	240	0.017	0	0	0	0	0	0	0	0	240	0.017	240	0.017	0
Total		**3,585**	**3,585**	**0**	**0**	**0**	**0**	**0**	**0**	**3,585**	**0.252**	**3,585**	**0.252**	**4,162**	**4,642**	**0**	**0**	**0**	**0**	**0**	**0**	**7,747**	**0.544**	**8,227**	**0.578**	**0**

1. Remuneration Policy, System, Standards, and Structure for Independent Directors, and the Linkage Between Remuneration and Responsibilities, Risks, and Time Commitment:
   (1) The Company provides remuneration to independent directors in accordance with the "Remuneration Policy for Directors and Managers."
   (2) In accordance with the Articles of Incorporation and with reference to board performance evaluations, the Company determines independent directors' remuneration based on their level of participation and contribution to the Company's operations, while also taking into consideration prevailing industry standards.
2. Aside from the disclosures above, in 20255, no remuneration was paid to any director for providing services (e.g., serving as consultants to the parent company, companies included in the financial statements, or non-employee positions in investee companies). Total amount received: NTD 0.

Note 1: On March 11, 2026, the company's board of directors approved the directors' compensation for the year 2025 as NT$3,400,000 in cash.

Note 2: On March 11, 2026, the company's board of directors approved the employees' remuneration for the year 2025 as NT$15,840,000 in cash.

Attachment 5

EVERDURA Energy Co., Ltd

Excessive Fund Loans Improvement Plan

一、Purpose Description

Due to recent operating losses resulting in a decrease in net worth, the proportion of funds lent relative to net worth has exceeded the limit. In order to proactively improve this situation and reduce the company's financial risk, this improvement plan is proposed in accordance with Article 16 of the "Guidelines for Handling Loans and Guarantees by Public Companies," submitted for board review and for the supervisors' reference.

二、Course of events

On July 25, 2025, our company, through a resolution of the Board of Directors, approved a total loan of NT$40,000,000 to another party, with the loan period from July 25, 2025, to July 25, 2026. Due to recent operational losses causing a decline in the company's net worth, the aforementioned loan amount has exceeded the legal and internal company limit as a proportion of the company's net worth. Therefore, in accordance with regulations, this improvement plan is proposed.

三、Improvement plan content

Stop adding and extending fund loans

Our company has, on November 7, 2025, passed a board resolution to stop providing any new loans to any parties and will no longer extend any existing loan agreements.

Require the borrower to repay the loan in advance

The recipient of the company's fund loan is Everdura Technology Co., Ltd., which is the parent company 100% owned by the company, and constitutes a related party transaction. Everdura Technology has planned to carry out a cash capital increase in April 2026. The company will require it to fully repay the loan amount of NT$40,000,000 in advance after the capital increase is completed, in order to terminate the fund loan relationship early instead of waiting for the original due date (July 25, 2026).

四、Schedule Planning

Everdura Technology plans to complete the cash capital increase in April 2026 and repay all loaned funds in advance. The situation of the company's excessive fund lending will then be resolved, and compliance with relevant laws, regulations, and internal rules will be restored.

This improvement plan is proposed to be submitted to the board of directors for review and approval, and to be reported to the supervisors for reference.

January 16, 2026

EVERDURA Energy Co., Ltd

EVERDURA Energy Co., Ltd

Excessive Guarantee Endorsements Improvement Plan

一、Purpose Description

Due to recent operational losses causing a decrease in net assets, the proportion of endorsement and guarantee amounts to net assets has exceeded the limit. In order to actively improve and reduce the company's contingent liability risks, this improvement plan is proposed in accordance with the "Guidelines for Handling Loans and Endorsements by Public Companies" and the company's internal control regulations, submitted to the Board of Directors for review and reported to the supervisors for reference.

二、Course of events

On May 28, 2025, our company passed a board resolution approving a total endorsement and guarantee amount of NT$12,510,000. Due to recent operational losses causing a decline in the company's net worth, the current endorsement and guarantee amount exceeds the maximum ratio of the company's net worth as stipulated by law and internal regulations. Therefore, this improvement plan is submitted in accordance with the regulations.

三、Improvement plan content

Stop adding and increasing Guarantee Endorsements

Our company has resolved in the board meeting on November 7, 2025, to no longer add or expand any endorsements or guarantees, in order to prevent the proportion of endorsements and guarantees from continuously increasing relative to net worth.

After the capital increase, Everdura Technology repaid the main debt in advance and released the endorsement guarantee

The principal debtor guaranteed by our company's endorsement is Everdura Technology Co., Ltd. Everdura Technology has planned to carry out a cash capital increase in April of 2026. After the capital increase is completed, they will prioritize the repayment of related loans, in order to facilitate the early settlement of the principal debt, and thereby terminate our company's endorsement guarantee liability in advance, without waiting for the original contract's maturity date.

There is an endorsement guarantee not to renew the contract and to terminate it upon expiration

Except for the aforementioned early repayment situations, the current endorsement guarantee will be handled in accordance with the original contract term, and will not be renewed or extended after the contract expires, and will be terminated immediately.

四、Schedule Planning

Everdura Technology is expected to complete a cash capital increase in April of 2026, after which it will early repay the primary debt and release the company's guarantee obligations; the remaining guarantees will be released upon the expiration of their contractual terms, at which time the company's excessive guarantee situations are expected to be completely eliminated.

This improvement plan is proposed to be submitted to the board of directors for review and approval, and to be reported to the supervisors for reference.

January 16, 2026

EVERDURA Energy Co., Ltd

Attachment 6

Everbrite Technology Co., Ltd. and Subsidiaries Declaration of Consolidated Financial Statements of Affiliates

The companies required to be included in the consolidated financial statements of affiliates in accordance with the "Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises" as of and for the year ended December 31, 2025 are the same as those required to be included in the consolidated financial statements of parent and subsidiary companies as provided in International Financial Reporting Standard 10 "Consolidated Financial Statements." Relevant information that should be disclosed in the consolidated financial statements of affiliates has all been disclosed in the consolidated financial statements of parent and subsidiary companies. Consequently, Everbrite Technology Co., Ltd. and subsidiaries do not prepare a separate set of consolidated financial statements.

Hereby declare

Everbrite Technology Co., Ltd.

Chairman: Yen, Ming-Hung

March 11, 2026

English Translation of a Report Originally Issued in Chinese

Independent Auditors' Report

To: Everbrite Technology Co., Ltd.

Opinion

We have reviewed the accompanying consolidated balance sheets of Everbrite Technology Co., Ltd. and subsidiaries (the "Group") as of 31 December 2025, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the years ended 31 December 2025, and notes to the consolidated financial statements, including the summary of material accounting policies (hereinafter "the consolidated financial statements").

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Group as of 31 December 2025, and their consolidated financial performance and cash flows for the years ended 31 December 2025, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, and interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed and became effective by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the "Norm"), and we have fulfilled our other ethical responsibilities in accordance with the Norm. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Recognition of Mechanical and Electrical Engineering Revenue

Everbrite Technology Co., Ltd. and its subsidiaries have actively developed new businesses since 2024, including mechanical and electrical system engineering, and have secured multiple large-scale projects for the year ended 31 December 2025, beginning to recognize engineering revenue using the percentage-of-completion method. Compared to the Company's previous business model focusing on manufacturing and merchandise trading, the new business involves judgments such as project progress measurement, contract term differences, and cost estimation. Given the gradual expansion of the new business scale and its significant impact on the consolidated financial statements, we therefore determined revenue recognition as a key audit matter.

The audit procedures include (but are not limited to): understanding and evaluating the Company's internal controls over mechanical and electrical engineering revenue recognition and testing their operating effectiveness, including project initiation processes, budget and cost control, progress review mechanisms, and management's policies and procedures for assessing performance obligations; reviewing major engineering contract contents to assess the identification of performance obligations, transaction price, contract modification terms, rights and obligations relationships, and the reasonableness of revenue recognition methods; evaluating the reasonableness of the measurement basis for project completion progress, sampling vouchers for costs incurred to assess whether costs included items to be capitalized or excluded; and reviewing project progress documents to confirm the percentage of completion and the accuracy of mechanical and electrical engineering revenue recognition.

E-dReg Energy Storage System Project

Due to strategic adjustments in the energy storage business this year, the Group have resolved to terminate the "E-dReg Energy Storage System" construction plan and related investment projects, and have successively announced the termination of multiple contracts. This significant strategic change has caused uncertainties in the planning of energy storage system capacity, technical applications, and subsequent market demand, thereby affecting the net realizable value of inventories related to the energy storage project and the assessment of future economic benefits of non-financial assets. The related assessments involve significant judgments and accounting estimates by management regarding the net realizable value, changes in asset use, cash flow projections, and key assumptions for assets related to the energy storage project. These judgments carry a high degree of uncertainty and have a material impact on the financial statements. Therefore, the auditor has identified the valuation and impairment of assets arising from the "E-dReg Energy Storage System Project" as a key audit matter for the current year.

The auditor's audit procedures include (but are not limited to): understanding and evaluating management's internal controls related to inventory write-downs and impairment testing of non-financial assets, including assessments of changes in asset use, project review processes, and impairment testing procedures; obtaining and assessing the appropriateness of management's documentation regarding the evaluation of asset sales and disposals and related event declarations; reviewing board resolutions and multiple public announcements regarding the termination of energy storage projects to confirm the factual basis, timing, and decision-making background of asset impairments.

Other Matters – Making Reference to the Reviews of Other independent Auditors

The consolidated financial statements of Everbrite Technology Co., Ltd. and subsidiaries for the years ended 31 December 2024, were audited by other auditors, who issued an audit report with an unqualified conclusion and Others paragraph on 14 March 2025.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the ability to continue as a going concern of the Group, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee or supervisors, are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Group.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Group. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the accompanying notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2025 consolidated financial statements and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Others

We have audited and expressed an unqualified opinion including on the parent company only financial statements of the Company as of and for the year ended December 31, 2025.

Wang,Mu-Fan

Huang,Chien-Che

Ernst & Young, Taiwan
11 March 2026

English Translation of Consolidated Financial Statements Originally Issued in Chinese
Everbrite Technology Co., Ltd. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
As of 31 December 2025 and 2024
(Expressed in thousands of New Taiwan Dollars)

Assets			31 December 2025		31 December 2024	
Code	Items	Note	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4, 6	$867,022	29	$175,149	8
1110	Financial assets at fair value through profit or loss,current	4, 6	47	-	-	-
1120	Financial assets at fair value through other comprehensive income,current	4, 6	14,568	-	15,749	1
1137	Financial assets measured at amortized cost, current	4	205,000	8	-	-
1150	Notes receivable, net	4, 5, 6	5,396	-	80,940	4
1161	Notes receivable - related parties, net	4, 5, 6, 7	4,503	-	-	-
1170	Accounts receivable, net	4, 5, 6	93,662	3	102,508	4
1180	Accounts receivable - related parties, net	4, 5, 6, 7	13,972	-	300	-
1200	Other receivables	4, 6	971	-	68	-
1210	Other receivables - related parties	4, 6, 7	5,057	-	179	-
1220	Current tax assets	4, 5	1,365	-	1,426	-
130x	Inventories	4, 5, 6	407,958	13	623,564	27
1410	Prepayments	4, 6	151,392	5	115,534	5
1460	Non-current assets or disposal groups classified as held for sale, net	4, 6	-	-	117,470	5
1470	Other current assets		7,242	-	7,742	-
11xx	Total current assets		1,778,155	58	1,240,629	54
	Non-current assets					
1517	Financial assets at fair value through other comprehensive income, non-current	4, 6	290,749	10	274,262	12
1550	Investments accounted for using equity method	4, 5, 6	-	-	-	-
1600	Property, plant and equipment	4, 6	676,988	22	419,000	18
1755	Right-of-use assets	4, 6	191,499	6	246,421	11
1760	Investment property, net	4, 5, 6	47,772	2	48,782	2
1780	Intangible assets	4, 6	30,299	1	43,414	2
1840	Deferred tax assets	4	1,803	-	1,767	-
1900	Other non-current assets	7	19,863	1	25,789	1
15xx	Total non-current assets		1,258,973	42	1,059,435	46
1xxx	Total assets		$3,037,128	100	$2,300,064	100

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman : Yen, Ming-Hung　　Manager: Lin, Po Ching　　Accounting Supervisor : Hsieh, Shu Lan

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Everbrite Technology Co., Ltd. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (CONTINUED)

As of 31 December 2025 and 2024

(Expressed in thousands of New Taiwan Dollars)

Liabilities and equity			31 December 2025		31 December 2024	
Code	Items	Note	Amount	%	Amount	%
	Current liabilities					
2100	Short-term borrowings	4, 6	$231,977	8	$584,955	25
2130	Contract liabilities,current	4, 6	244,033	8	89,221	4
2150	Notes payable	4	-	-	50	-
2170	Accounts payable	4	104,572	4	122,452	5
2180	Accounts payable - related parties	4, 7	6,155	-	66	-
2200	Other payables	4	122,156	4	80,047	4
2220	Other payables - related parties	4, 7	4,322	-	9	-
2280	Lease liabilities,current	4, 6	21,832	1	26,075	1
2300	Other current liabilities		9,113	-	1,167	-
2322	Long-term borrowings-current portion	4, 6	7,202	-	13,042	1
21xx	Total current liabilities		751,362	25	917,084	40
	Non-current liabilities					
2540	Long-term loans	4, 6	-	-	42,412	2
2570	Deferred tax liabilities	4, 6	1,638	-	2,028	-
2580	Lease liabilities, non-current	4, 6	177,397	6	221,933	10
2600	Other non-current liabilities	7	705	-	1,966	-
25xx	Total non-current liabilities		179,740	6	268,339	12
2xxx	Total liabilities		931,102	31	1,185,423	52
31xx	Equity attributable to owners of parent	4, 6				
3100	Share Capital					
3110	Common stock		649,490	21	651,000	28
3200	Capital surplus		361,638	12	368,038	16
3300	Retained earnings					
3310	Legal reserve		216,167	7	216,167	9
3350	Unappropriated retained earnings (accumulated deficit)		1,084,995	36	(340,200)	(15)
	Total retained earnings		1,301,162	43	(124,033)	(6)
3400	Other equity		(127,015)	(4)	(146,242)	(6)
31xx	Equity attributable to owners of the parent		2,185,275	72	748,763	32
36xx	Non-controlling interests		(79,249)	(3)	365,878	16
3xxx	Total equity		2,106,026	69	1,114,641	48
3x2x	Total liabilities and equity		$3,037,128	100	$2,300,064	100

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman : Yen, Ming-Hung　　Manager: Lin, Po Ching　　Accounting Supervisor : Hsieh, Shu Lan

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Everbrite Technology Co., Ltd. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the years ended 31 December 2025 and 2024

(Expressed in thousands of New Taiwan Dollars, Except for Earnings Per Share)

Code	Items	Note	2025		2024	
			Amount	%	Amount	%
4000	Operating revenue	4, 6, 7	$573,794	100	$618,006	100
5000	Operating costs	4, 6, 7	(982,759)	(171)	(496,467)	(80)
5900	Gross profit (loss) from operations		(408,965)	(71)	121,539	20
6000	Operating expense	6, 7				
6100	Selling expenses		(104,792)	(18)	(69,317)	(11)
6200	Administrative expenses		(283,469)	(50)	(187,363)	(30)
6300	Research and development expenses		(38,411)	(7)	(46,420)	(8)
6450	Expected credit loss		(934)	-	(340)	-
	Total operating expense		(427,606)	(75)	(303,440)	(49)
6900	Net operating loss		(836,571)	(146)	(181,901)	(29)
7000	Non-operating income and expenses	6, 7				
7100	Interest income		5,109	1	7,144	1
7010	Other income		18,516	3	16,245	2
7020	Other gains and losses		1,786,626	311	12,665	2
7050	Financial costs		(31,074)	(5)	(20,704)	(3)
7060	Share of profit of associates accounted for using equity method		-	-	(41)	-
	Total non-operating income and expenses		1,779,177	310	15,309	2
7900	Net income (loss) before tax	4, 6	942,606	164	(166,592)	(27)
7950	Income tax (expenses) gain	4, 5, 6	643	-	(3,893)	(1)
8200	Net income (loss)		943,249	164	(170,485)	(28)
8300	Other comprehensive income (loss)	4, 6				
8310	Items that may not be reclassified subsequently to profit or loss					
8311	Remeasurements of the defined benefit plan		1,084	-	3,543	1
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income		(3,421)	(1)	(126,214)	(21)
8346	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss		(217)	-	(708)	-
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of foreign operations		(2,361)	-	3,789	1
8367	Investment in liabilities instruments at fair value through other comprehensive income		(1,181)	-	(780)	-
	Total other comprehensive income, net of tax		(6,096)	(1)	(120,370)	(19)
8500	Total comprehensive income	6	$937,153	163	$(290,855)	(47)
8600	Net income (loss) attributable to:					
8610	Shareholders of the parent		$1,424,328	248	$(97,802)	(16)
8620	Non-controlling interests		(481,079)	(84)	(72,683)	(12)
			$943,249	164	$(170,485)	(28)
8700	Comprehensive income attributable to:					
8710	Shareholders of the parent		$1,418,232	247	$(218,172)	(35)
8720	Non-controlling interests		(481,079)	(84)	(72,683)	(12)
			$937,153	163	$(290,855)	(47)
	Earnings per share (NT$)	6				
9750	Basic earnings per share		$22.26		$(1.53)	
9850	Diluted earnings per share		$21.90		$(1.53)	

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman : Yen, Ming-Hung　　Manager: Lin, Po Ching　　Accounting Supervisor : Hsieh, Shu Lan

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Everbrite Technology Co., Ltd. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the years ended 31 December 2025 and 2024

(Expressed in thousands of New Taiwan Dollars)

		Equity attributable to owners of parent										
				Retained earnings			Other equity					
	Description	Share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets at fair value through other comprehensive income	Employee unearned compensation	Total	Non-controlling interests	Total equity
Code		3100	3200	3310	3320	3350	3410	3420	3491	31XX	36XX	3XXX
A1	Balance as of 1 January 2024	$640,000	$296,872	$216,167	$52,489	$(297,790)	$(46,930)	$58,628	$-	$919,436	$135,531	$1,054,967
	Appropriation and distribution of retained earnings for 2023:											
B17	Reversal of special reserve	-	-	-	(52,489)	52,489	-	-	-	-	-	-
	Changes of other capital surplus:											
C17	Changes of other capital surplus	-	5	-	-	-	-	-	-	5	-	5
D1	Net loss for the year ended 31 December 2024	-	-	-	-	(97,802)	-	-	-	(97,802)	(72,683)	(170,485)
D3	Other comprehensive income (loss) for the year ended 31 December2024	-	-	-	-	2,835	3,789	(126,994)	-	(120,370)	-	(120,370)
D5	Total comprehensive income (loss)	-	-	-	-	(94,967)	3,789	(126,994)	-	(218,172)	(72,683)	(290,855)
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	24,191	-	-	-	-	-	-	24,191	(45,170)	(20,979)
N1	Share-based payment transaction	11,000	46,970	-	-	-	-	-	(34,667)	23,303	-	23,303
Q1	Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	68	-	(68)	-	-	-	-
T1	Other-cash capital increase of subsidiaries (non-controlling equity)	-	-	-	-	-	-	-	-	-	348,200	348,200
Z1	Balance as of 31 December 2024	$651,000	$368,038	$216,167	$-	$(340,200)	$(43,141)	$(68,434)	$(34,667)	$748,763	$365,878	$1,114,641
A1	Balance as of 1 January 2025	$651,000	$368,038	$216,167	$-	$(340,200)	$(43,141)	$(68,434)	$(34,667)	$748,763	365,878	$1,114,641
D1	Net income for the year ended 31 December 2025	-	-	-	-	1,424,328	-	-	-	1,424,328	(481,079)	943,249
D3	Other comprehensive income (loss) for the year ended 31 December 2025	-	-	-	-	867	(2,361)	(4,602)	-	(6,096)	-	(6,096)
D5	Total comprehensive income (loss)	-	-	-	-	1,425,195	(2,361)	(4,602)	-	1,418,232	(481,079)	937,153
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	48	-	-	-	-	-	-	48	-	48
N1	Recovery of restricted stock	(1,510)	(6,448)	-	-	-	-	-	5,886	(2,072)	-	(2,072)
N1	Restricted stock compensation cost	-	-	-	-	-	-	-	20,304	20,304	-	20,304
O1	Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	35,952	35,952
Z1	Balance as of 31 December 2025	$649,490	$361,638	$216,167	$-	$1,084,995	$(45,502)	$(73,036)	$(8,477)	$2,185,275	$(79,249)	$2,106,026

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman : Yen, Ming-Hung　　　Manager: Lin, Po Ching　　　Accounting Supervisor : Hsieh, Shu Lan

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Everbrite Technology Co., Ltd. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the years ended 31 December 2025 and 2024

(Expressed in thousands of New Taiwan Dollars)

Code	Description	2025 Amount	2024 Amount
AAAA	Cash flows from operating activities:		
A10000	Net income (loss) before tax	$942,606	$(166,592)
A20000	Adjustments:		
A20010	The profit or loss items which did not affect cash flows:		
A20100	Depreciation expense	49,579	30,022
A20200	Amortization expense	9,495	7,050
A20300	Expected credit loss (gain)	934	340
A20400	Loss (gain) in financial asset and liabilities at fair value through profit or loss	(47)	(1,791)
A20900	Interest expense	31,074	20,704
A21200	Interest revenue	(5,109)	(7,144)
A21300	Dividend income	(1,989)	(3,510)
A21900	Share-based payment compensation cost	20,304	8,211
A22300	Share of (loss) profit of subsidiaries, associates and joint ventures accounted for using equity method	-	41
A22500	Loss (gain) on disposal of property, plan and equipment	(2,263,256)	-
A23100	(Gains) on disposals of investments	-	(4,344)
A23700	Impairment loss on non-financial assets	10,482	-
A23700	Asset impairment losses related to the E-dReg energy storage system (Note 6(8))	747,823	5,000
A24100	Unrealized foreign exchange loss	-	3,217
A29900	Gain(loss) from modification of lease	17,273	(242)
A29900	Loss transferred from prepayments	-	4,779
A30000	Changes in operating assets and liabilities:		
A31115	(Increase) decrease in financial assets at fair value through profit or loss, mandatorily measured at fair value	-	20,815
A31130	(Increase) decrease in notes receivable	75,544	(47,247)
A31140	(Increase) decrease in notes receivable - related parties	(4,503)	-
A31150	(Increase) decrease in accounts receivable	7,912	(4,794)
A31160	(Increase) decrease in accounts receivable - related parties	(13,672)	44
A31180	(Increase) decrease in other receivables	320	3,202
A31190	(Increase) decrease in other receivable - related parties	179	2
A31200	(Increase) decrease in inventory	(59,348)	(209,186)
A31230	(Increase) decrease in prepayments	(135,635)	(52,045)
A31240	(Increase) decrease in other current assets	500	(235)
A32125	Increase (decrease) in contract liabilities	154,812	81,265
A32130	Increase (decrease) in notes payable	(50)	(4,521)
A32150	Increase (decrease) in accounts payable	(17,880)	62,561
A32160	Increase (decrease) in accounts payable - related parties	6,089	66
A32180	Increase (decrease) in other payables	26,109	20,163
A32190	Increase (decrease) in other payable - related parties	4,313	(173)
A32230	Increase (decrease) in other current liabilities	7,946	(49)
A33000	Cash generated from (used in) operations	(388,195)	(234,391)
A33100	Interest received	3,829	9,627
A33200	Dividends received	1,989	3,510
A33300	Interest paid	(24,060)	(20,031)
A33500	Income tax (paid) refunded	61	(887)
AAAA	Net cash provided by (used in) operating activities	(406,376)	(242,172)

Code	Description	2025 Amount	2024 Amount
BBBB	Cash flows from investing activities:		
B00010	Acquision of financial assets at fair value through other comprehensive income	(19,908)	(160,786)
B00020	Disposal of financial assets at fair value through other comprehensive income	-	411
B00040	Acquisition of financial assets measured at amortized cost – current	(205,000)	-
B01900	Disposal of investment accounted for using equity method	-	9,970
B02700	Acquisition of property, plant and equipment	(718,296)	(110,688)
B02800	Proceeds from disposal of property, plant and equipment	2,486,464	-
B03700	Increase in refundable deposits	-	(4,581)
B04300	Increase in other receivables - related parties	(5,000)	-
B04500	Acquisition of intangible assets	(23,562)	(253)
B06700	Increase in other non-current assets	(8,383)	-
B07100	Increase in prepayments for business facilities (recorded under other non-current assets)	-	(4,420)
B09900	Other investment activities – other financial assets – current decrease	-	174,675
BBBB	Net cash provided by (used in) investing activities	1,506,315	(95,672)
CCCC	Cash flows from financing activities:		
C00100	Increase in short-term loans	435,656	-
C00200	Decrease in short-term loans	(788,634)	(205,791)
C01600	Increase in long-term loans	12,000	-
C01700	Repayment of long-term loans	(60,252)	(8,182)
C03100	Decrease in refundable deposits (recorded under other non-current liabilities)	(1,261)	-
C04020	Payments of lease liabilities	(37,142)	(16,269)
C04600	Proceeds from issuing shares	-	15,092
C05800	Change in non-controlling equity-subsidiaries increase capital	-	348,200
C05800	Change in non-controlling equity-subsidiary deregistration	-	(20,866)
C05800	Change in non-controlling equity	36,000	-
C09900	Forfeiture and return of restricted stock payments	(2,072)	-
C09900	Other financing activities-overdue 5 yearsdividends payable tranferred in (cashed)	-	5
	Net cash provided by (used in) financing activities	(405,705)	112,189
DDDD	Effect of exchange rate changes on cash and cashequivalents	(2,361)	(462)
EEEE	Net increase (decrease) in cash and cash equivalents	691,873	(226,117)
E00100	Cash and cash equivalents at beginning of period	175,149	401,266
E00200	Cash and cash equivalents at end of period	$867,022	$175,149

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman : Yen, Ming-Hung   Manager: Lin, Po Ching   Accounting Supervisor : Hsieh, Shu Lan

English Translation of a Report Originally Issued in Chinese

Independent Auditors' Report

To: Everbrite Technology Co., Ltd.

Opinion

We have reviewed the accompanying parent company only balance sheets of Everbrite Technology Co., Ltd. (the "Company") as of 31 December 2025, and the related parent company only statements of comprehensive income, changes in equity and cash flows for the year ended 31 December 2025, and notes to the parent company only financial statements, including the summary of material accounting policies (hereinafter "the parent company only financial statements").

In our opinion, the parent company only financial statements referred to above present fairly, in all material respects, the parent company only financial position of the Company as of 31 December 2025, and their parent company only financial performance and cash flows for the year ended 31 December 2025, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the "Norm"), and we have fulfilled our other ethical responsibilities in accordance with the Norm. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2025 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Recognition of Mechanical and Electrical Engineering Revenue

Everbrite Technology Co., Ltd. and its subsidiaries have actively developed new businesses since 2024, including mechanical and electrical system engineering, and have secured multiple large-scale projects for the year ended 31 December 2025, beginning to recognize engineering revenue using the percentage-of-completion method. Compared to the Company's previous business model focusing on manufacturing and merchandise trading, the new business involves judgments such as project progress measurement, contract term differences, and cost estimation. Given the gradual expansion of the new business scale and its significant impact on the consolidated financial statements, we therefore determined revenue recognition as a key audit matter.

The audit procedures include (but are not limited to): understanding and evaluating the Company's internal controls over mechanical and electrical engineering revenue recognition and testing their operating effectiveness, including project initiation processes, budget and cost control, progress review mechanisms, and management's policies and procedures for assessing performance obligations; reviewing major engineering contract contents to assess the identification of performance obligations, transaction price, contract modification terms, rights and obligations relationships, and the reasonableness of revenue recognition methods; evaluating the reasonableness of the measurement basis for project completion progress, sampling vouchers for costs incurred to assess whether costs included items to be capitalized or excluded; and reviewing project progress documents to confirm the percentage of completion and the accuracy of mechanical and electrical engineering revenue recognition.

Other Matters – Making Reference to the Reviews of Other independent Auditors

The parent company only financial statements of Everbrite Technology Co., Ltd. for the years ended 31 December 2024, were audited by other auditors, who issued an audit report with an unqualified conclusion on 14 March 2025.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the ability to continue as a going concern of the Company, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee or supervisors, are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the accompanying notes, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2024 parent company only financial statements and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Wang,Mu-Fan

Huang,Chien-Che

Ernst & Young, Taiwan
11 March 2026

English Translation of Parent Company Only Financial Statement Originally Issued in Chinese

Everbrite Technology Co., Ltd.

PARENT COMPANY ONLY BALANCE SHEETS

As of 31 December 2025 and 2024

(Expressed in thousands of New Taiwan Dollars)

Assets			31 December 2025		31 December 2024	
Code	Items	Note	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4, 6	$798,042	28	$95,332	6
1110	Financial assets at fair value through profit or loss,current	4, 6	47	-	-	-
1120	Financial assets at fair value through other comprehensive income,current	4, 6	14,568	1	15,749	1
1137	Financial assets measured at amortized cost, current	4	200,000	7	-	-
1150	Notes receivable, net	4, 5, 6	5,307	-	80,940	5
1170	Accounts receivable, net	4, 5, 6	83,116	3	95,302	6
1180	Accounts receivable - related parties, net	4, 5, 6, 7	7,407	-	4,962	-
1200	Other receivables	4, 6	1,194	-	68	-
1210	Other receivables - related parties	4, 7	81,661	3	569	-
1220	Current tax assets	4, 5	1,186	-	1,296	-
130x	Inventories	4, 5, 6	389,100	14	288,900	19
1410	Prepayments	4, 6	31,294	1	33,527	2
1460	Non-current assets or disposal groups classified as held for sale, net	4, 6	-	-	117,470	8
1470	Other current assets		4,186	-	1,891	-
11xx	Total current assets		1,617,108	57	736,006	47
	Non-current assets					
1517	Financial assets at fair value through other comprehensive income, non-current	4, 6	290,749	10	274,262	18
1550	Investments accounted for using equity method	4, 5, 6	104,959	4	361,295	23
1600	Property, plant and equipment	4, 6	669,562	23	118,897	8
1755	Right-of-use assets	4, 6	97,559	3	1,599	-
1760	Investment property, net	4, 5, 6	47,772	2	48,782	3
1780	Intangible assets	4, 6	12,791	-	1,600	-
1840	Deferred tax assets	4	1,803	-	1,767	-
1900	Other non-current assets	7	16,315	1	14,513	1
15xx	Total non-current assets		1,241,510	43	822,715	53
1xxx	Total assets		$2,858,618	100	$1,558,721	100

(The accompanying notes are an integral part of these financial statements.)

Chairman : Yen, Ming-Hung　　Manager: Lin, Po Chin　　Accounting Supervisor : Hsieh, Shu Lan

English Translation of Parent Company Only Financial Statement Originally Issued in Chinese

Everbrite Technology Co., Ltd.

PARENT COMPANY ONLY BALANCE SHEETS (Continue)

As of 31 December 2025 and 2024

(Expressed in thousands of New Taiwan Dollars)

Liabilities and Equity			31 December 2025		31 December 2024	
Code	Items	Note	Amount	%	Amount	%
	Current liabilities					
2100	Current borrowings	4, 6	$-	-	$422,000	27
2130	Contract liabilities,current	4, 6	211,815	7	86,327	5
2170	Accounts payable	4	103,285	4	119,186	8
2180	Accounts payable - related parties	4, 7	6,155	-	66	-
2200	Other payables	4	100,807	4	61,421	4
2220	Other payables - related parties	4, 7	54,734	2	59,237	4
2280	Lease liabilities,current	4, 6	10,670	-	1,149	-
2300	Other current liabilities		4,283	-	654	-
2322	Long-term borrowings-current portion	6	-	-	13,042	1
21xx	Total current liabilities		491,749	17	763,082	49
	Non-current liabilities					
2540	Long-term loans	4, 6	-	-	42,412	3
2570	Deferred tax liabilities	4, 6	1,638	-	2,028	-
2580	Lease liabilities, non-current	4, 6	93,700	3	470	-
2650	Credit balance of investments accounted for using equity method	4, 5, 6	85,551	3	-	-
2600	Other non-current liabilities	7	705	-	1,966	-
25xx	Total non-current liabilities		181,594	6	46,876	3
2xxx	Total liabilities		673,343	23	809,958	52
31xx	Equity attributable to owners of parent	4, 6				
3100	Share Capital					
3110	Common stock		649,490	23	651,000	42
3200	Capital surplus		361,638	13	368,038	23
3300	Retained earnings					
3310	Legal reserve		216,167	8	216,167	14
3350	Unappropriated retained earnings (accumulated deficit)		1,084,995	38	(340,200)	(22)
	Total retained earnings		1,301,162	46	(124,033)	(8)
3400	Other equity		(127,015)	(5)	(146,242)	(9)
3xxx	Total equity		2,185,275	77	748,763	48
3x2x	Total liabilities and equity		$2,858,618	100	$1,558,721	100

(The accompanying notes are an integral part of these financial statements.)

Chairman : Yen, Ming-Hung Manager: Lin, Po Chin Accounting Supervisor : Hsieh, Shu Lan

English Translation of Parent Company Only Financial Statement Originally Issued in Chinese

Everbrite Technology Co., Ltd.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME

For the years ended 31 December 2025 and 2024

(Expressed in thousands of New Taiwan Dollars, Except for Earnings Per Share)

			2025		2024	
e	Items	Note	Amount	%	Amount	%
0	Operating revenue	4, 6, 7	$554,946	100	$601,492	100
0	Operating costs	4, 6, 7	(505,275)	(91)	(441,154)	(73)
0	Gross profit (loss) from operations		49,671	9	160,338	27
0	Operating expense	6, 7				
0	Selling expenses		(68,627)	(12)	(51,266)	(9)
0	Administrative expenses		(208,644)	(38)	(127,095)	(21)
0	Research and development expenses		(32,702)	(6)	(32,939)	(5)
0	Expected credit gain (loss)		(934)	-	(340)	-
	Total operating expense		(310,907)	(56)	(211,640)	(35)
0	Net operating income (loss)		(261,236)	(47)	(51,302)	(8)
0	Non-operating income and expenses	6, 7				
0	Interest income		6,065	1	7,562	1
0	Other income		18,042	3	15,777	3
0	Other gains and losses		2,083,641	375	22,511	4
0	Financial costs		(19,253)	(3)	(11,247)	(2)
0	Share of profit of subsidiaries, associates and joint ventures accounted for using equity method		(403,574)	(73)	(77,210)	(14)
	Total non-operating income and expenses		1,684,921	303	(42,607)	(8)
0	Net income (loss) before tax	4, 6	1,423,685	256	(93,909)	(16)
0	Tax expense (income)	4, 5, 6	643	-	(3,893)	(1)
0	Net income (loss)		1,424,328	256	(97,802)	(17)
0	Other comprehensive income/(loss)	4, 6				
0	Items that may not be reclassified subsequently to profit or loss					
1	Remeasurements of the defined benefit plan		1,084	-	3,543	-
6	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income		(3,421)	(1)	(126,214)	(21)
9	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss		(217)	-	(708)	-
0	Items that may be reclassified subsequently to profit or loss					
1	Exchange differences on translation of foreign operations		(2,361)	-	3,789	1
7	Investment in debt instruments at fair value through other comprehensive income		(1,181)	-	(780)	-
	Total other comprehensive income, net of tax		(6,096)	(1)	(120,370)	(20)
0	Total comprehensive income	6	$1,418,232	255	$(218,172)	(37)
	Earnings per share (NT$)	6				
0	Basic earnings per share		$22.26		$(1.53)	
0	Diluted earnings per share		$21.90		$(1.53)	

(The accompanying notes are an integral part of these financial statements.)

rman : Yen, Ming-Hung　　Manager: Lin, Po Chin　　Accounting Supervisor : Hsieh, Shu Lan

English Translation of Parent Company Only Financial Statement Originally Issued in Chinese

Everbrite Technology Co., Ltd.

PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY

For the years ended 31 December 2025 and 2024

(Expressed in thousands of New Taiwan Dollars)

				Retained earnings			Other equity interest			
	Description	Share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets at fair value through other comprehensive income	Employee unearned compensation	Total equity
Code		3100	3200	3310	3320	3350	3410	3420	3491	3XXX
A1	Balance as of 1 January 2024	$640,000	$296,872	$216,167	$52,489	$(297,790)	$(46,930)	$58,628	$-	$919,436
	Appropriation and distribution of retained earnings for 2023:									
B17	Reversal of special reserve	-	-	-	(52,489)	52,489	-	-	-	-
	Changes of other capital surplus:									
C17	Changes of other capital surplus	-	5	-	-	-	-	-	-	5
D1	Net loss for the year ended 31 December 2024	-	-	-	-	(97,802)	-	-	-	(97,802)
D3	Other comprehensive income (loss) for the year ended 31 December2024	-	-	-	-	2,835	3,789	(126,994)	-	(120,370)
D5	Total comprehensive income (loss)	-	-	-	-	(94,967)	3,789	(126,994)	-	(218,172)
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	24,191	-	-	-	-	-	-	24,191
N1	Share-based payment transaction	11,000	46,970	-	-	-	-	-	(34,667)	23,303
Q1	Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	68	-	(68)	-	-
Z1	Balance as of 31 December 2024	$651,000	$368,038	$216,167	$-	$(340,200)	$(43,141)	$(68,434)	$(34,667)	$748,763
A1	Balance as of 1 January 2025	$651,000	$368,038	$216,167	$-	$(340,200)	$(43,141)	$(68,434)	$(34,667)	$748,763
										-
D1	Net income for the year ended 31 December 2025	-	-	-	-	1,424,328	-	-	-	1,424,328
D3	Other comprehensive income (loss) for the year ended 31 December 2025	-	-	-	-	867	(2,361)	(4,602)	-	(6,096)
D5	Total comprehensive income (loss)	-	-	-	-	1,425,195	(2,361)	(4,602)	-	1,418,232
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	48	-	-	-	-	-	-	48
N1	Recovery of restricted stock	(1,510)	(6,448)	-	-	-	-	-	5,886	(2,072)
N1	Restricted stock compensation cost	-	-	-	-	-	-	-	20,304	20,304
Z1	Balance as of 31 December 2025	$649,490	$361,638	$216,167	$-	$1,084,995	$(45,502)	$(73,036)	$(8,477)	$2,185,275

(The accompanying notes are an integral part of these financial statements.)

Chairman : Yen, Ming-Hung　　Manager: Lin, Po Chin　　Accounting Supervisor : Hsieh, Shu Lan

English Translation of Parent Company Only Financial Statement Originally Issued in Chinese
Everbrite Technology Co., Ltd.
Parent Company Only Statements of Cash Flows
For the years ended 31 December 2025 and 2024
(Expressed in thousands of New Taiwan Dollars)

Code	Description	2025 Amount	2024 Amount
AAAA	Cash flows from operating activities:		
A10000	Net income (loss) before tax	$1,423,685	$(93,909)
A20000	Adjustments:		
A20010	The profit or loss items which did not affect cash flows:		
A20100	Depreciation expense	21,269	12,484
A20200	Amortization expense	3,102	723
A20300	Expected credit loss (gain)	934	340
A20400	Loss (gain) in financial asset and liabilities at fair value through profit or loss	(47)	(1,791)
A20900	Interest expense	17,221	11,247
A21200	Interest revenue	(6,065)	(7,562)
A21300	Dividend income	(1,989)	(3,510)
A21900	Share-based payment compensation cost	20,304	8,211
A22400	Share of profit (loss) of subsidiaries, associates and joint ventures accounted for using equity method	403,574	77,210
A22500	Loss (gain) on disposal of property, plan and equipment	(2,263,256)	-
A23100	(Gains) on disposals of investments	-	(4,344)
A23700	Impairment loss on non-financial assets (Note 6(8))	7,159	-
A24100	Unrealized foreign exchange (gain) loss	-	(440)
A29900	(Gain) from modification of lease	-	(242)
A29900	Loss transferred from prepayments	-	4,779
A30000	Changes in operating assets and liabilities:		
A31115	(Increase) decrease in financial assets at fair value through profit or loss, mandatorily measured at fair value	-	20,815
A31130	(Increase) decrease in notes receivable	75,633	(47,247)
A31150	(Increase) decrease in accounts receivable	11,252	(3,357)
A31160	(Increase) decrease in accounts receivable - related parties	(2,445)	286
A31180	(Increase) decrease in other receivables	68	3,519
A31190	(Increase) decrease in other receivable - related parties	(230)	(302)
A31200	(Increase) decrease in inventory	(100,200)	(100,133)
A31230	(Increase) decrease in prepayments	(9,297)	(10,739)
A31240	(Increase) decrease in other current assets	(2,295)	(979)
A32125	Increase (decrease) in contract liabilities	125,488	81,587
A32130	Increase (decrease) in notes payable	-	(4,571)
A32150	Increase (decrease) in accounts payable	(15,901)	59,537
A32160	Increase (decrease) in accounts payable - related parties	6,089	66
A32180	Increase (decrease) in other payables	39,658	14,443
A32190	Increase (decrease) in other payable - related parties	101	(1,344)
A32230	Increase (decrease) in other current liabilities	3,629	(241)
A33000	Cash generated from (used in) operations	(242,559)	14,536
A33100	Interest received	4,871	9,627
A33200	Dividends received	1,989	3,510
A33300	Interest paid	(15,421)	(11,470)
A33500	Income tax (paid) refunded	110	(819)
AAAA	Net cash provided by (used in) operating activities	(251,010)	15,384

Code	Description	2025 Amount	2024 Amount
BBBB	Cash flows from investing activities:		
B00010	Acquision of financial assets at fair value through other comprehensive income	(19,908)	(160,786)
B00020	Disposal of financial assets at fair value through other comprehensive income	-	411
B00040	Acquisition of financial assets at amortized cost - current	(200,000)	-
B01800	Acquisition of investments accounted for using equity method	(65,000)	(130,000)
B01900	Disposal of investment accounted for using equity method	1,000	53,305
B02700	Acquisition of property, plant and equipment	(667,018)	(22,806)
B02800	Proceeds from disposal of property, plant and equipment	2,486,464	-
B03700	Increase in refundable deposits		(3,536)
B04200	Decrease in other receivables	-	37,130
B04300	Increase in other receivables - related parties	(80,862)	-
B04500	Acquisition of intangible assets	(1,851)	(253)
B06700	Increase in other non-current assets	(6,506)	-
B07100	Increase in prepayments for business facilities (recorded under other non-current assets)	-	(4,245)
B09900	Other investment activities – other financial assets – current decrease	-	168,675
BBBB	Net cash provided by (used in) investing activities	1,446,319	(62,105)
CCCC	Cash flows from financing activities:		
C00200	Decrease in short-term loans	(422,000)	(189,000)
C01700	Repayment of long-term loans	(55,454)	(8,182)
C03100	Decrease in refundable deposits (recorded under other non-current liabilities)	(1,261)	(37)
C03700	Increase in other payables - related parties	-	59,223
C03800	Decrease in other payables - related parties	(4,604)	-
C04020	Payments of lease liabilities	(7,208)	(1,248)
C04600	Proceeds from issuing shares	-	15,092
C09900	Forfeiture and return of restricted stock payments	(2,072)	-
C09900	Other financing activities-overdue 5 yearsdividends payable tranferred in (cashed)	-	5
	Net cash provided by (used in) financing activities	(492,599)	(124,147)
DDDD	Effect of exchange rate changes on cash and cashequivalents	-	(481)
EEEE	Net increase (decrease) in cash and cash equivalents	702,710	(171,349)
E00100	Cash and cash equivalents at beginning of period	95,332	266,681
E00200	Cash and cash equivalents at end of period	$798,042	$95,332

(The accompanying notes are an integral part of these financial statements.)

Chairman : Yen, Ming-Hung　　Manager: Lin, Po Chin　　Accounting Supervisor : Hsieh, Shu Lan

Attachment 7

List of Director Candidates (including Independent Directors) (nominated by the Board of Directors)

Position	Name	Education	background/ experience	Major Current Positions	Number of shares held
Director	Yen, Ming-Hung	M.B.A. in Finance, National Taiwan University	● Executive Vice President, Wealth Management Department, Union Bank of Switzerland AG, Taipei ● President, Everbrite Technology Co., Ltd. ● Chairman, Everdura Technology Co., Ltd.	● Chairman, Everbrite Technology Co., Ltd. ● Director, Delpha Construction Co., Ltd. ● Director, Everdura Energy Co., Ltd.	167,600
Director	Chia Chun Investment Co., Ltd. Representative: Ying-Chuan, Wang	Northeastern University Master of Science in Project Management	None	● Assistant of President, Ho Yang Construction Co., Ltd. ● Supervisor, Hua Jian Development Co., Ltd.	27,755,657
Director	Ho Chu Investment Co., Ltd. Representative: Ho, Yen-Ting	● B.S.in Department of Civil and Envirnmental Engineering,National University of Kaohsiung ● M.S in Department of Architecture,National Cheng Kung University	● Engineer, Taiwan Kumagai Co., Ltd. ● Chief Engineer, Pauguo Real Estate Management Co., Ltd.	● Chairman, Ho Yan Construction Co., Ltd. ● Supervisor, Yuan Jia Investment Co., Ltd.	2,000
Director	Chiang, Wei-Long	● M.S in Institute of Business & Management National Chiao Tung University ● B.S.in Department of Civil Engineering, Tamkang University	● Chief Strategy Officer, Everbrite Technology Co., Ltd. ● Vice General Manager of Business Management Office, Everbrite Technology Co., Ltd. ● Vice General Manager of the Air Conditioning Business Division, Everbrite Technology Co., Ltd.	● President, Everdura Technology Co., Ltd. ● Vice General Manager of the Chairman's Office, Everbrite Technology Co., Ltd.	38,700
Director	Yeh, Chien-Wei	Bachelor of Law, Ming Chuan University	● Independent Director, Delpha Construction Co., Ltd. ● Attorney, Galaxy Attorneys-at-Law	Attorney, Galaxy Attorneys-at-Law	0
Director	Cai, Dong-Shen	Department of Construction Management, Hwa Hsia University of Technology	Haoyu Construction Co., Ltd.	● Chairman, Hesheng Advertising and Marketing Co., Ltd.. ● Director, Ina Energy Corporation ● Director, Quan Sheng Advertising and Marketing Co., Ltd. ● Director, Qingye Construction Co., Ltd. ● Supervisor, Laoli Construction Co., Ltd.	0
Independent Director	Cheng, Kuang-I	M.A., Graduate Institute of China Studies, Tamkang University	● Legal Specialist, Chang Hwa Bank ● Legal Specialist, BankTaiwan Life Insurance Company ● Presiding Attorney, Cheng Kuang I Law Firm	Presiding Attorney, Everest Law Firm	0
Independent Director	Lai,Kai-Yun	B.A. in Accounting , National Chung Cheng University	● Section Chief, Deloitte &Touche CPAs ● Section Chief, BDO Taiwan CPAs ● Senior of advisory Administrator, Pou Chen Corporation	Presiding,Shang Fan CPA Firm	0
Independent Director	TANG, Meng-Han	M.S in Graduate Institute of Photonics and Optoelectronics, National Taiwan University	Charter Member ,New Green Power Co., Ltd.	● Chairman, Sherpa Holdings Co., Ltd. ● CEO, ASIA Power K.K (JAPAN)	0

Attachment 8

List of non-compete behaviors of directors (including independent directors) candidates

Name	Currently holding positions in other domestic companies	Currently holding positions in other overseas companies
Yen, Ming Hung	● Director of Delpha Construction Co., Ltd. ● Representative of juristic director, Calsonic (BVI) Co., Ltd. ● Representative of juristic director, Calsonic Investment (SAMOA) Co., Ltd. ● Director, Everdura Energy Co., Ltd.	
Ho Chu Investment Co., Ltd. Representative: Ho Yen Ting	● Chairman,Ho Yan Construction Co., Ltd. ● Supervisor,Yuan Jia Investment Co., Ltd.	
Chia Chun Investment Co., Ltd. Representative: Ying-Chuan, Wang	Supervisor,Hua Jian Development Co., Ltd.	
Chiang, Wei-Long	● Independent Director, Hushan Autoparts Inc. ● Supervisor, Uni-Calsonic Corporation. ● Director, Pan Asia International Opportunity Limited. ● Director, Everdura Energy Co., Ltd.	
Yeh, Chien-Wei	Independent Director, Delpha Construction Co., Ltd.	
Cai, Dong-Shen	● Chairman, Hesheng Advertising and Marketing Co., Ltd.. ● Director, Ina Energy Corporation ● Director, Quan Sheng Advertising and Marketing Co., Ltd. ● Director, Qingye Construction Co., Ltd. ● Supervisor, Laoli Construction Co., Ltd.	
TANG, Meng-Han	● Chairman, Sherpa Holdings Co., Ltd. ● Chairman, Yong Chen Energy Co., Ltd. ● Director, Bao Young Investment Ltd.	CEO, ASIA Power K.K (JAPAN)