



ASIAN
fertilizers ltd.

To,
The Manager,
Listing Department
BSE Ltd.
PJ Towers, Dalal Street,
Mumbai-400001, India
BSE Scrip code: 524695

**SUBJECT: SUBMISSION OF FINANCIAL RESULTS FOR THE QUARTER AND
YEAR ENDED MARCH 31, 2026**

Respected Sir,

As per the Regulation 33 (3) (A) and Regulation 30 read with schedule III (A) (4) (h) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, every listed company shall submit quarterly and year-to-date financial results to the stock exchange within 30 Minutes of conclusion of the Board Meeting.

Pursuant to this regulation, I am attaching herewith audited Financial Results along with Audit Report for the Quarter and Year ended March 31, 2026 in the format prescribed by the SEBI.

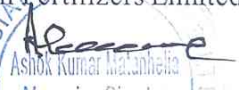
Kindly take the above on record.

Thanking you,

Date: 30/05/2026

Place: Gorakhpur

Yours faithfully,
For Asian Fertilizers Limited


Ashok Kumar Matanhelia
Managing Director
DIN: 01763776

Regd. Office :
Flat No. 202, Preet Garden
3A/172, Azad Nagar, Kanpur - 208002
CIN No. L99999 UP1986PLC007621
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e-mail-afl@asianfertilizers.com

Factory :
Village : Deokahiya,
Sardar Nagar, Gorakhpur
PAN No.: AABCA1682L
GSTIN : AABCA1682L1Z1



Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Asian Fertilizers Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Asian Fertilizers Limited** (the company) for the quarter ended March 31, 2026 and the year-to-date results for the period from April 01, 2025 to March 31, 2026 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 as well as the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit/loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted



in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

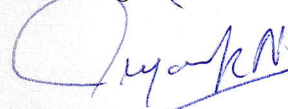
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Registration No. 000952C



(Divyank Nigam)
Partner

M. No. 438443

UDIN: 26438443JYFDUT7706



Place: Kanpur

Date: 30-05-2026



**ASIAN
fertilizers ltd.**

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2026

Sr. No.	PARTICULARS	Quarter ended			Year ended	
		31.03.2026 (AUDITED)	31.12.2025 (UNAUDITED)	31.03.2025 (AUDITED)	31.03.2026 (AUDITED)	31.03.2025 (AUDITED)
	Revenue from Operations					
I	Revenue from Operations					
II	Other Income	927.45	2,000.89	1,640.87	6,823.78	6,536.39
III	Total Income (I+II)	45.09	17.69	20.20	104.45	64.43
IV	Expenses	972.54	2,018.58	1,661.07	6,928.23	6,600.82
(a)	Cost of Material Consumed					
(b)	Purchases of Stock-in-trade	398.66	1,385.37	704.75	4,005.10	3,452.05
(c)	Changes in inventories of finished goods, work-in-progress & stock-in-trade	352.75	385.86	267.68	1,284.82	925.90
(d)	Employee Benefit Expenses	58.73	(101.77)	183.24	320.03	577.48
(e)	Finance Cost	92.44	90.25	84.83	351.38	350.95
(f)	Depreciation and amortisation expenses	32.91	45.83	14.31	147.99	131.87
(g)	Other Expenses	9.45	10.20	11.41	40.05	41.68
	Total Expenses (IV)	72.90	175.32	319.57	724.21	1,084.80
		1,017.84	1,991.06	1,585.79	6,873.58	6,564.73
V	Profit/(loss) before exceptional items & tax (III-IV)					
VI	Exceptional item	(45.30)	27.52	75.28	54.65	36.09
VII	Profit/(loss) before tax (V-VI)					
VIII	Tax Expenses	(45.30)	27.52	75.28	54.65	36.09
(i)	Current tax					
(ii)	Deferred tax	(11.73)	7.22	14.73	14.46	14.73
(iii)	Tax relating to earlier year	0.37	(0.37)	5.87	1.01	(2.95)
IX	Profit for the period (VII-VIII)					
		(33.94)	20.67	54.68	39.18	24.31
X	Other Comprehensive income (net of income tax)					
(i)	Items that will not be reclassified to profit or loss	1.25		12.96	1.25	12.96
	Income tax related to Items that will not be reclassified to profit or loss	(0.32)	-	3.26	(0.32)	(3.26)
(ii)	Items that will reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive income for the period (IX+X)					
		(33.01)	20.67	70.90	40.11	34.01
XII	Paid Up Equity Share Capital	790.15	790.15	790.15	790.15	790.15
XIII	EARNING PER SHARE (EPS)					
(i)	Basic	(0.43)	0.26	0.69	0.50	0.31
(ii)	Diluted	(0.43)	0.26	0.69	0.50	0.31

NOTES :

- These Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2026. The Audit Report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards Rules) 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company operates mainly in one business segment viz Single Super Phosphate Fertilizer.
- The Government of India has enacted four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Occupational Safety, Health and Working Conditions Code, 2020, and the Code on Social Security, 2020. The Company has undertaken a assessment of the potential impact of the Labour Codes on its financial statements, employee benefit obligations, and related disclosures. Based on the assessment carried out and the information presently available, the Management is of the view that the implementation of the Labour Codes is not expected to have any material impact on the Company's financial position, results of operations, cash flows, or employee benefit liabilities as at the reporting date.
- The figures for the quarter ended 31/03/2026 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit by the auditors.

PLACE : Gorakhpur
DATE : 30/05/2026



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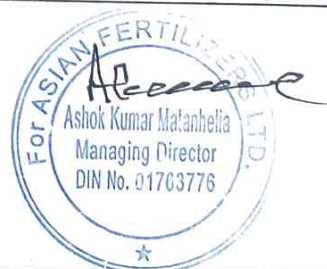
Factory :
Village : Deokahiya,
Sardar Nagar, Gorakhpur
PAN No.: AABCA1682L
GSTIN : AABCA1682L1Z1



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Statement of Assets and Liabilities as at 31st March, 2026

Particulars	As at March 31, 2026	Rs. in Lacs As at March 31, 2025
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment & Intangible Assets		
(b) Capital work-in-progress	425.31	458.65
(c) Other Intangible assets	319.77	164.04
(d) Financial Assets	0.20	0.22
(i) Investments		
(ii) Other Financial Assets	213.00	213.00
(e) Other non-current assets	38.87	36.91
Total non current assets	12.59	12.59
(2) Current Assets	1,009.74	885.41
(a) Inventories		
(b) Financial Assets	1176.16	1,348.35
(ii) Trade receivables		
(iii) Cash and cash equivalents	366.19	493.18
(iv) Bank Balances other than (iii) above	32.47	39.48
(v) Loans	82.74	74.94
(vi) Other Financial Assets	1,096.29	674.37
(d) Other current assets	3.75	5.55
Total current assets	1,308.32	936.13
TOTAL ASSETS	4,065.92	3,572.00
II. EQUITY AND LIABILITIES	5,075.66	4,457.41
(1) Equity		
(a) Equity Share Capital	790.15	790.15
(b) Other Equity	1119.45	1,079.34
Total Equity	1,909.60	1,869.49
Liabilities		
(2) Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	159.15	25.11
(b) Provisions	20.49	26.40
(c) Deferred tax liabilities (net)	19.59	18.26
Total non current liabilities	199.23	69.77
(3) Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	1,869.79	1,287.52
(ii) Trade payables		
(a) Total dues to Small & Micro Ent.	4.36	4.98
(b) Total dues to Others	778.32	825.71
(b) Other current liabilities	263.57	356.36
(c) Provisions	38.49	32.95
(d) Current Tax Liabilities (Net)	12.3	10.63
Total Current liabilities	2,966.83	2,518.15
Total liabilities	3,166.06	2,587.92
TOTAL EQUITY AND LIABILITIES	5,075.66	4,457.41



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Statement of Cash Flows for the year ended 31st March, 2026

Particulars	Rs. in Lacs	
	Year ended	Year ended
	31st March, 2026	31st March, 2025
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	54.65	36.09
Adjustments for :		
Depreciation/ Amortisation	40.05	41.68
Profit on Sale of Property Plant & Equipments	-	-
Interest income	(93.35)	(61.17)
Finance Cost	147.99	131.87
Provision for Doubtful Debts (including ECL)	1.06	1.55
Remeasurement of net defined benefit plans	1.26	12.96
Operating profit before working capital changes	151.66	162.98
Changes in working capital:		
(Increase)/ Decrease in trade receivables	125.92	32.19
(Increase)/ Decrease in inventories	172.18	85.30
(Increase)/ Decrease in other non current financial assets	(1.96)	19.78
(Increase)/ Decrease in other current financial assets	1.79	(2.62)
(Increase)/ Decrease in other non current assets	-	-
(Increase)/ Decrease in other assets	(372.18)	(555.82)
Increase/ (Decrease) in trade payables	(48.01)	586.54
Increase/ (Decrease) in other financial liabilities	-	-
Increase/ (Decrease) in other current liabilities	(92.80)	93.94
Increase/ (Decrease) in Provisions	(0.37)	(10.49)
Cash generated from operations	(63.77)	411.80
Income taxes refunded / (paid), net	(12.78)	(4.16)
Net cash generated from operating activities	(76.55)	407.64
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipments including change in CWIP	(162.40)	(39.98)
(Increase) / decrease in loans and advances	(421.93)	(253.52)
Purchase of Investments	-	-
Proceeds from sale of property, plant and equipment	-	-
Interest received	93.35	61.17
Increase/ (Decrease) in Other bank balances (Margin Money)	(7.80)	(43.77)
Net cash (used in) / generated from investing activities	(498.78)	(276.10)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from/of long term borrowings	134.05	(91.76)
Proceeds/(repayment) from/of short term borrowings	582.26	107.72
Finance costs paid	(147.99)	(131.87)
Net cash used in financing activities	568.32	(115.91)
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(7.01)	15.63
Cash and cash equivalents at the beginning of the year	39.48	23.85
Cash and cash equivalents at the end of the year	32.47	39.48

For ASIAN FERTILIZERS LTD.
Ashok Kumar Malhotra
Managing Director
DIN No. 01763776

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To
The Manager
Listing Department
BSE Ltd
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Scrip Code: 425695

**Sub: Declaration in respect of Audit Report with unmodified opinion for the financial
year ended on March 31, 2026**

As per Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 this is hereby declare that the auditor of the Company, M/s Kapoor Tandon & Associates, Kanpur, Chartered Accountant has issued the audit report for the financial statement as prepared under Companies Act, 2013 and financial results as prepared under SEBI (LODR) Regulation, 2015 for the financial year ended 31st March, 2026 with unmodified opinion.

Kindly take the above on record.

Thanking You,

Place: Gorakhpur

Date: 30/05/2026

Yours Faithfully,
For Asian Fertilizers Limited



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